



MINUTES

Executive, Audit & Risk

Date: 24 March 2025

Venue: Taranaki Regional Council Boardroom, 47 Cloten Road, Stratford

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Present:

M J Cloke	Chairperson
S W Hughes	
A Jamieson	
D H McIntyre	
N W Walker	ex officio

Attending:

D M Cram	
S J Ruru	Chief Executive
M J Nield	Director – Corporate Services (zoom)
A De Faria	Finance Manager
M Jones	Governance Administrator
N Chadwick	Executive Assistant to Chief Executive and Chair
C Gazley	left meeting at 11.08
F Ritson	left meeting at 11.08
Lisa	left meeting at 11.08
Jendi	zoom joined meeting at 1100am
Bruce	zoom joined meeting at 10.58am
C Woollin	Communications Adviser
D Rowland	Communications Adviser
S Preston	Programme Lead- Communications Adviser
B Muir	Senior Health, Safety and Wellness Adviser (left meeting at 10.26am)

The meeting opened with a group Karakia at 10.00am.

Apologies: Were received and sustained from Councillor Williamson.

Cloke/Hughes

5. Confirmation of Minutes Executive Audit and Risk Committee Minutes – 10 February 2025

Resolved

That the Taranaki Regional Council:

- a) took as read and confirmed the minutes of Executive Audit and Risk Committee of the Taranaki Regional Council held at 10.00am on Monday 10 February 2025 at Taranaki Regional Council 47 Cloten Road Stratford
- b) noted the recommendations therein were adopted by the Taranaki Regional Council on Tuesday 18 February 2025.

McIntyre/Hughes

6. Financial and Operational Report

6.1 M Nield and A De Faria provided an update on the operational and financial performance.

Resolved

That the Taranaki Regional Council:

- a) received the memorandum Financial and Operational Report and the December 2024 Monthly Financial Report
- b) noted the digital media update
- c) received the common seal transactions:
 - 2024/04 – Renewal of lease – 39 Port View Crescent, New Plymouth
 - 2024/05 – New of lease – 41-43 Port View Crescent, New Plymouth
 - 2024/06 – Surrender of Lease – 41-43 Port View Crescent, New Plymouth.

Walker/Jamieson

7. 2024/2025 Annual Report Audit Engagement Letter

7.1 A De Faria provided an update on the audit of the 2024/2025 Annual Report.

Resolved

That the Taranaki Regional Council:

- a) received the Audit Engagement Letter for the audit of the 2024/2025 Annual Report.

Hughes/Jamieson

8. Port Taranaki Limited: Half Year Report to 31 December 2024

8.1 M Nield gave an overview of Port Taranaki Limited's report on the operations and activities of the company for the six months ending 31 December 2024.

Resolved

That the Taranaki Regional Council:

- a) received Port Taranaki Limited's report for the six months ending 31 December 2024 including the unaudited financial report
- b) noted the 2024/2025 Port Taranaki Ltd dividends of \$3,000,000 in October 2024 and \$4,000,000 in March 2025.

Cloke/Walker

9. Regional Software Holdings Ltd: Draft Statement of Intent

- 9.1 M Nield provided an update on Regional Software Holdings Ltd's Statement of Intent (SOI) for the year ending 30 June 2026.

Resolved

That the Taranaki Regional Council:

- a) received and considered Regional Software Holdings Ltd's draft Statement of Intent for the year ending 30 June 2026
- b) provided feedback to the Board of Directors of Regional Software Holdings Ltd.

Cloke/Hughes

10. Regional Software Holdings Ltd: Six Month Report to Shareholders to 31 December 2024

- 10.1 M Nield provided an overview of Regional Software Holdings Ltd's interim report on the operations and activities of the company for the six months ending 31 December 2024.

Resolved

That the Taranaki Regional Council:

- a) received Regional Software Holdings Ltd's interim report for the six months ended 31 December 2024 including the unaudited financial report.

McIntyre/Walker

11. Taranaki Stadium Trust: Draft Statement of Intent

- 11.1 M Nield provided an update on the Taranaki Stadium Trust's statement of intent (SOI) for the year ending 30 June 2026 and then to provide feedback to the Trustees.

Resolved

That the Taranaki Regional Council:

- a) received and considered the Taranaki Stadium Trust's draft Statement of Intent for the year ending 30 June 2026
- b) provided feedback to the Trustees of the Taranaki Stadium Trust.

Hughes/Jamieson

12. Taranaki Stadium Trust: Half Year Report to 31 December 2024

- 12.1 M Nield provided an overview of Taranaki Stadium Trust's half-year report for the six months ended 31 December 2024.

Resolved

That the Taranaki Regional Council:

- a) received and considered the Taranaki Stadium Trust's draft Statement of Intent for the year ending 30 June 2026
- b) provided feedback to the Trustees of the Taranaki Stadium Trust.

Cloke/McIntyre

13. Regional Public Transport Plan

13.1 F Ritson provided an overview of the revised Regional Public Transport Plan 2025-2035.

Resolved

That the Taranaki Regional Council:

- a) received the memorandum Regional Public Transport Plan 2025
- b) endorsed the Regional Public Transport Plan 2025-2035 for adoption
- c) noted the updates made to the Regional Public Transport Plan to align with the NZTA guidelines, the Government Policy Statement on land transport (2024) and the content of the Single Stage Business Case have been undertaken to maintain the intent of the direction provided by the Committee in June 2024
- d) noted that only the Regional Public Transport Plan component of Better Travel Choices is seeking endorsement of the Committee at this time
- e) determined that this decision be recognised as significant in terms of section 76 of the Local Government Act 2002
- f) determined that it has complied with the decision-making provisions of the Local Government Act 2002 to the extent necessary in relation to this decision; and in accordance with section 79 of the Act, determined that it does not require further information, further assessment of options or further analysis of costs and benefits, or advantages and disadvantages prior to making a decision on this matter.

Cloke/Walker

14. Public Transport update

14.1 C Gazley provided an update on the ongoing developments and plans of the region's public transport service.

Resolved

That the Taranaki Regional Council:

- a) received and noted the public transport update.

Cloke/Jamieson

15. Public Transport Private Share Fare Increase

15.1 C Gazley provided an update on the recent changes to central government's requirements regarding public transport cost recovery and the mechanisms by which these are to be achieved, predominantly through increasing the existing flat fare structure.

Resolved

That the Taranaki Regional Council:

- a) approved the proposed fare increases of 25% for adults and 13.5% for youth, effective 1 July 2025 to support the target of achieving a 22% private share in 2025/2026
- b) noted the requirement to increase the private share of public transport operating costs, as outlined in the GPS for Land Transport 2024
- c) determined that this decision be recognised as not significant in terms of section 76 of the *Local Government Act 2002*
- d) determined that it has complied with the decision-making provisions of the *Local Government Act 2002* to the extent necessary in relation to this decision; and in accordance with section 79

of the Act, determined that it does not require further information, further assessment of options or further analysis of costs and benefits, or advantages and disadvantages prior to making a decision on this matter.

Cloke/Hughes

16. Accommodation Update

16.1 J Paterson provided an update on the progress of the accommodation project.

Resolved

That the Taranaki Regional Council:

- a) received the Accommodation Update Report March 2025
- b) noted the progress to date and the next steps on the Accommodation Project.

McIntyre/Walker

17. Stadium Taranaki Plus: Project Update

17.1 M Nield provided an update on the Stadium Taranaki Project.

Resolved

That the Taranaki Regional Council:

- a) noted the progress to date and the next steps on the Stadium Taranaki Plus Redevelopment Project.

Cloke/Jamieson

18. Public Excluded

In accordance with section 48(1) of the Local Government Official Information and Meetings Act 1987, resolves that the public is excluded from the following part of the proceedings of the Executive Audit and Risk Meeting on 18 March 2025 for the following reason/s:

The matter to be considered while the public is excluded, the reason for passing this resolution in relation to the matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 are as follows:

Item 20 – Confirmation of Public Excluded Executive Audit and Risk Minutes – 4 February 2025

That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information where the withholding of the information is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information; and/or enable any local authority holding the information to carry out, without prejudice, commercial activities.

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
Item 21:	The report contains information relating to performance of the	That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
Yarrow Stadium Plus: Project Steering Group Report	contractor which is subject to ongoing monitoring and negotiation.	good reason for withholding would exist under section 7 (2) (h) of the Local Government Official Information and Meetings Act 1987.
Item 22: Stadium Taranaki Launch Event Plan	To enable any local authority holding the information to carry out, without prejudice or disadvantage, commercial activities.	That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7 (2) (h) of the Local Government Official Information and Meetings Act 1987.
Item 23: Accommodation Project Dashboard Report March 2025	The report contains information relating to performance of the contractor which is subject to ongoing monitoring and negotiation.	That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7 (2) (h) of the Local Government Official Information and Meetings Act 1987.

Cloke/Jamieson

There being no further business the Committee Chairperson, M J Cloke, declared the meeting of the Executive Audit and Risk Committee meeting closed at 11.57am.

Executive Audit and Risk

Committee Chairperson: _____

M J Cloke