



# **AGENDA**

## **Executive, Audit & Risk**

Monday 8 September 2025

# Executive Audit and Risk Committee

08 September 2025 10:00 AM



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### **Whakataka te hau**

#### ***Karakia to open meetings***

Whakataka te hau ki te uru  
Whakataka te hau ki te tonga  
Kia mākinakina ki uta  
Kia mātaratara ki tai  
Kia hī ake ana te atakura  
He tio, he huka, he hauhu  
Tūturu o whiti whakamaua kia tina.  
Tina!  
Hui ē! Tāiki ē!

Cease the winds from the west  
Cease the winds from the south  
Let the breeze blow over the land  
Let the breeze blow over the ocean  
Let the red-tipped dawn come with a sharpened air  
A touch of frost, a promise of glorious day  
Let there be certainty  
Secure it!  
Draw together! Affirm!



## **Health and Safety Message**

### **Emergency Procedure**

In the event of an emergency, please exit through the emergency door in the Committee Room by the kitchen.

If you require assistance to exit, please see a staff member.

Once you reach the bottom of the stairs make your way to the assembly point at 43 Cloten Road. Staff will guide you to an alternative route if necessary.

### **Earthquake**

If there is an earthquake - drop, cover and hold where possible. Please remain where you are until further instruction is given.



**Date:** 8 September 2025

**Subject:** Confirmation of Minutes – 28 July 2025

**Author:** M Jones, Governance Administrator

**Approved by:** M J Nield, Director - Corporate Services

**Document:** TRCID-1492626864-1147

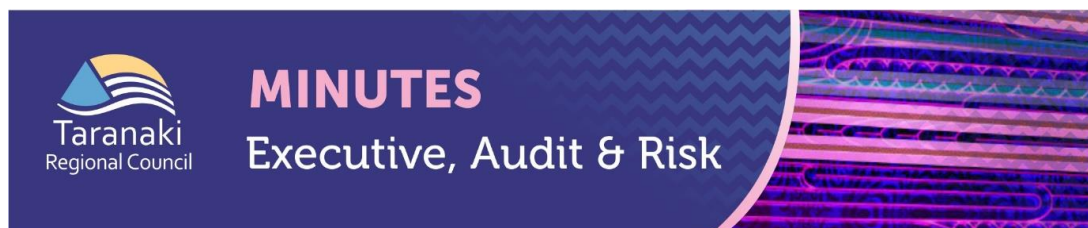
### Recommendations

That the Taranaki Regional Council:

- a) takes as read and confirms the minutes of the Executive, Audit and Risk Committee meeting of the 28 July 2025
- b) notes recommendations therein were adopted by the Taranaki Regional Council on Tuesday 5 August 2025.

### Appendices/Attachments

TRCID-1492626864-974: [Minutes Executive Audit and Risk Committee – 28 July 2025](#)



<b>Date:</b>	28 July 2025	
<b>Venue:</b>	Taranaki Regional Council, 47 Cloten Road, Stratford	
<b>Document:</b>	TRCID-1492626864-974	
<b>Present:</b>	M J Cloke	Chairperson
	A Jamieson	
	S W Hughes	zoom
	B Bigham	
	C L Littlewood	zoom
	D H McIntyre	
	C S Williamson	ex officio
	N W Walker	ex officio
<b>Attending:</b>	S J Ruru	Chief Executive
	M J Nield	Director – Corporate Services
	B Muir	Risk and Assurance Lead
	D Bird	Health, Safety and Wellness Adviser
	A De Faria	Finance Manager
	C Gazley	Transport Engagement Manager
	S Preston	Programme Lead - Communications Adviser
	M Jones	Governance Administrator
	N Chadwick	Executive Assistant to Chief Executive and Chair
	C Woollin	Communications Advisor

The meeting opened with a group Karakia at 10.00am.

**Apologies:** No apologies

## 1. Confirmation of Minutes Executive Audit and Risk Committee Minutes – 16 June 2025

### Resolved

That the Taranaki Regional Council:

- took as read and confirmed the minutes of Executive Audit and Risk Committee of the Taranaki Regional Council held at 10.00am on Monday 16 June 2025 at Taranaki Regional Council 47 Cloten Road Stratford
- noted the recommendations therein were adopted by the Taranaki Regional Council on Tuesday 24 June 2024.

Williamson/Walker

## 2. Public Transport Update

- 2.1 C Gazley provided an update on the ongoing developments and plans for the region's public transport services.

### Resolved

That the Taranaki Regional Council:

- a) received and noted the public transport update.

Cloke/Jamieson

## 3. Flood Control Scheme Damage Repair Works

- 3.1 D Harrison sought approval for flood damage repair to the existing protection assets damaged following the 3-4 July 2025 rainfall events.

### Resolved

That the Taranaki Regional Council:

- a) received the Flood Control Scheme Damage Repair Works agenda memorandum  
b) approved the completion of flood damage repair works at a budget of \$400,000 with funding from the North Taranaki River Control Scheme Reserve  
c) determined that this decision be recognised as not significant in terms of section 76 of the Local Government Act 2002  
d) determined that it has complied with the decision-making provisions of the Local Government Act 2002 to the extent necessary in relation to this decision; and in accordance with section 79 of the Act, determined that it does not require further information, further assessment of options or further analysis of costs and benefits, or advantages and disadvantages prior to making a decision on this matter.

Cloke/Walker

## 4. Health and Safety Report

- 4.1 B Muir provided an update on health and safety performance.

(C Gazley and S Preston left meeting at 10.26am)

### Resolved

That the Taranaki Regional Council:

- a) received the July 2025 Health Safety and Wellness Report.

McIntyre/Bigham

## 5. Financial and Operational Report

- 5.1 A De Faria provided an update on the operational and financial performance.

(B Muir and D Bird left the meeting at 10.30am)

### Resolved

That the Taranaki Regional Council:

- a) received the memorandum Financial and Operational Report and the May 2025 Monthly Financial Report.
- b) noted the digital media update.

Walker/Williamson

## 6. Council-Controlled Organisations: Statements of Intent

- 6.1 M Nield gave an overview of the finalised Statement of intent for the two Council-Controlled Organisations.

### Resolved

That the Taranaki Regional Council:

- a) received the finalised 2025/2026 Statement of Intent for the Taranaki Stadium Trust
- b) received the finalised 2025/2026 Statement of Intent for Regional Software Holdings Limited.

McIntyre/Bigham

## 7. Port Taranaki Statement of Intent

- 7.1 M Nield sought feedback from the Committee for the Board of Port Taranaki.

### Resolved

That the Taranaki Regional Council:

- a) received Port Taranaki Ltd.'s draft Statement of Corporate Intent for the period 1 July 2025 to 30 June 2028
- b) provided feedback to the Chief Executive on the content of the draft Statement of Corporate Intent.

Cloke/Walker

## 8. Public Excluded

In accordance with section 48(1) of the Local Government Official Information and Meetings Act 1987, resolved that the public is excluded from the following part of the proceedings of the Executive Audit and Risk Meeting on 28 July 2025 for the following reason/s:

The matter to be considered while the public is excluded, the reason for passing this resolution in relation to the matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 are as follows:

### Item 14 – Confirmation of Public Excluded Executive Audit and Risk Minutes – 16 June 2025

That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information where the withholding of the information is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information; and/or enable any local authority holding the information to carry out, without prejudice, commercial activities.

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution	When can the item be released into the public
Item15:	To enable any local authority	That the public conduct of the	Upon the formal resolution



Accommodation Project Update	holding the information to carry out, without prejudice or disadvantage, commercial activities. To enable any local authority holding the information to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations)	whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7 (2) (h) and (2) (i) of the <i>Local Government Official Information and Meetings Act 1987</i>	of the Council.
Item 16: Stadium Taranaki Redevelopment: Project Steering Group Report	To enable any local authority holding the information to carry out, without prejudice or disadvantage, commercial activities.  To enable any local authority holding the information to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations).	That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under <a href="#">section 7</a> (2) (h) and (2) (i) of the <i>Local Government Official Information and Meetings Act 1987</i> .	Upon the resolution of the Council in Ordinary Meeting.
Item 17: Consideration of Draft 2024/2025 Annual Report	To enable any local authority holding the information to carry on, without prejudice or disadvantage, commercial activities.	That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under <a href="#">section 7</a> (2) (h) of the <i>Local Government Official Information and Meetings Act 1987</i> .	16 September 2025

Bigham/Jamieson

There being no further business the Committee Chairperson, M J Cloke, declared the meeting of the Executive Audit and Risk Committee meeting closed at 11.03am

## Executive Audit and Risk

Committee Chairperson: \_\_\_\_\_

M J Cloke



**Date:** 8 September 2025

**Subject:** Financial and Operational Report

**Author:** A De Faria, Finance Manager

**Approved by:** M J Nield, Director - Corporate Services

**Document:** TRCID-1492626864-1108

### Purpose

1. The purpose of this memorandum is to receive information on operational and financial performance.

### Recommendations

That the Taranaki Regional Council:

- a) receives the memorandum Financial and Operational Report and the July 2025 Monthly Financial Report
- b) notes the digital media update.

### Background

2. We produce a Monthly Financial Report outlining the financial performance for the month and year to date. This memorandum supports the Monthly Financial Report by providing additional supporting operational and financial information. The Common Seal is operated under delegated authority. Part of that delegated authority is the reporting back of seal transactions.

### Discussion

3. Attached is the Monthly Financial Report for July 2025.
4. In the "Financial Indicators Section", for revenue, expenditure and operating surplus/deficit, for the whole of the Council the actual year to date (YTD) performance is compared against the YTD budget. A green variance indicates that the variance is within plus or minus 5% and less than \$50,000. A yellow variance indicates that the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. A red variance indicates that the variance is more than plus or minus 10% and more than \$100,000. The arrow indicates the trend over time. A green up arrow indicates an improving trend and a red down arrow indicates a deteriorating trend.
5. The financial performance pie graphs for operating expenditure and income show the actual performance against budget and the forecast performance against budget, accumulated for all activities. The green slice indicates the number of activities where the variance is within plus or minus 5% and less than \$50,000. The yellow slice indicates the number of activities where the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and

more than \$100,000. The red slice indicates the number of activities where the variance is more than plus or minus 10% and more than \$100,000.

6. For each Group of Activities (Resource management, Catchment management, Transport, Flood protection and hazard management, Regional facilities, and Regional leadership and governance), in the "Financial Indicators Section", for revenue and expenditure, for that group of activities, the actual year to date (YTD) performance is compared against the YTD budget. A green variance indicates that the variance is within plus or minus 5% and less than \$50,000. A yellow variance indicates that the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. A red variance indicates that the variance is more than plus or minus 10% and more than \$100,000. The arrow indicates the trend over time. A green up arrow indicates an improving trend and a red down arrow indicates a deteriorating trend.
7. In the "Operating Expenditure by Activity" section, there is a dial for each activity comparing YTD expenditure against budget and a forecast for the rest of the year. The colours are green – variance of less than plus or minus 5%, yellow – plus or minus variance of more than 5% but less than 10% and red – plus or minus variance of more than 10%. The key components of each dial are:
  - The outer ring is the forecast for the rest of the year - green OK, yellow performance at risk, red target will not be achieved
  - The pointer indicates whether the variance is over or under budget and the colour indicates the scale of the variance - the actual variance figure sits at the bottom of the pointer
  - The YTD and full year (FY) budgets are included in the grey section.
8. Financially, the overall financial result is ahead of budget to the estimates established for 2025/2026 in the 2024/2034 Long-Term Plan. This is early in the new financial year so trend and vacancies are not well established and will change as the year progresses. As at the end of July 2025, significant income and expenditure variances by activity (plus or minus \$100,000) are:
  - *Resource management planning expenditure* - \$114,379 under budget due changes to planned work programme. The team is also continuing to carry a part time vacancy for policy support
  - *Catchment management direct charges revenue* - \$101,037 ahead of budget due to higher and earlier Waitara river catchment investment returns than planned and additional funding received
  - *Regional Facilities Direct Charges Income* - \$112,815 ahead of budget due to larger than budgeted Pukeiti Rhododendron Fund Distribution.

## Communications and Engagement

9. Communications and engagement activities are delivered across publications, media releases, advertising, digital media, events, through stakeholders and through education. Recent points of note are:
10. Nominations have closed for this year's Environmental Awards, with judging currently underway. The Awards evening is set down for Stadium Taranaki on Friday, 14 November.
11. We are in the final phases of our election marketing campaign, with the focus on encouraging people to get to know their candidates and to vote. This follows phases encouraging people to enroll and to stand. From 1 to 22 August, the candidate information page on our website had 2,805 visitors with an average engagement time of 1.03s. The page is now in the top five most visited on our website.
12. A Village v Possums: The Final Showdown campaign in Ōkato, as part of the Towards Predator-Free Taranaki Zero Possum project. The goal was to track the last couple of possums in the village, as well as rally excitement and community engagement, which is vital to the project's long-term success. One of the social media posts went viral in August, with 1.6 million views. Results of the residents' wax tag monitoring should be ready in the first week of September.

13. The Council's new intranet Tūhono was successfully rolled out across the organisation and is proving to be a valuable tool for internal communications and knowledge sharing.
14. Promoting free bus travel on World Car Free Day (22 September), along with ongoing public transport communications and marketing.
15. Preparation is underway for marketing campaigns around summer gardens events, including Taranaki Garden Festival.
16. During July, the Council's educators worked with 1,172 students ranging in age from preschool through to high school.

### Social media (Facebook, Instagram & TikTok)

17. Note: The Taranaki Regional Council Facebook page had its biggest week ever in July, reaching more than 459,000 people and racking up over 600,000 video views in just seven days. As mentioned in the last report, this was largely due to content on the flood event.

The numbers below now include the TRC TikTok account, which we are beginning to use more often to reach a younger audience.

	July 2025	July 2024	Financial YTD
<b>Total users reached (organic and paid)</b>	700,391 (Up 228% on June)	198,282	700,391
<b>Total interactions or engagement (likes, comments, shares, saves)</b>	17,140 (Up 200% on June)	4,528	17,140

*Note: This includes all TRC-run Facebook and Instagram accounts. As such there may be duplication – i.e. one person may have been reached by two different pages so will be counted twice. The Council also uses Linked In and You Tube to a lesser extent. These numbers are not currently included.*

### Website ([www.trc.govt.nz](http://www.trc.govt.nz) and [www.haveyoursay.trc.govt.nz](http://www.haveyoursay.trc.govt.nz))

	July 2025	July 2024	FYTD
Total users	21,465 (up 37% on June)	20,032	21,465

*Note: Unique users i.e. individuals who visited the site four times in June will only be counted once. A user that visited in May and then again in June will only be counted once in the YTD figure.*

### Common Seal

18. There were no common seal transactions.

### Appendices/Attachments

TRCID-34743511-1688: [Monthly Report – July 2025](#)



# PŪRONGO PŪTEA O TE MARAMA MONTHLY FINANCIAL REPORT

Hongongoi | July 2025/2026



# Ngā rārangi take

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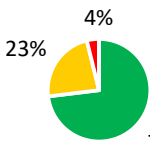



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# Executive Summary

## Financial performance

Financial indicators					
Financial threshold key (for adverse variances): <span style="color: yellow;">●</span> ≥5% and <10% <span style="color: red;">●</span> ≥10%					
Total revenue		Operating expenditure		Operating surplus/deficit	
What we earn – rates, charges, grants and investment income		The costs to operate our activities		Total revenue less operating expenditure	
Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook
\$1.3M	<span style="color: green;">●</span> Period Trend <span style="color: green;">↑</span> budget	\$3.9M	<span style="color: yellow;">●</span> Period Trend <span style="color: yellow;">↓</span> budget	\$-2.5M	<span style="color: green;">●</span> Period Trend <span style="color: green;">↑</span> budget
\$307.0K ahead of budget		\$275.1K under budget		\$582.0K ahead of budget	
Against a YTD budget of <b>\$1.0M</b> and a full year budget of <b>\$52.8M</b> .		Against a YTD budget of <b>\$4.2M</b> and a full year budget of <b>\$56.9M</b> .		Against a YTD budget of <b>\$-3.1M</b> and a full year budget of <b>\$-4.2M</b> .	

Financial performance			
Operating Expenditure		Income	
Actual	Forecast	Actual	Forecast
Financial Performance  73%	Future Performance  100%	Financial Performance  94%	Future Performance  100%

## Commentary and variances

As at 31 July 2025 the overall financial result is ahead of budget.

## Key

This section defines the symbols and colours used in the Executive Summary and the Groups of Activities.

### Introduction

In the "Financial Indicators Section", for revenue, expenditure and operating surplus/deficit, for the whole of the Council the actual year to date (YTD) performance is compared against the YTD budget. A green variance indicates that the variance is within plus or minus 5% and less than \$50,000. A yellow variance indicates that the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. A red variance indicates that the variance is more than plus or minus 10% and more than \$100,000. The arrow indicates the trend over time. A green up arrow indicates and improving trend and a red down arrow indicates a deteriorating trend.

The financial performance pie graphs for operating expenditure and income show the actual performance against budget and the forecast performance against budget, accumulated for all activities. The green slice indicates the number of activities where the variance is within plus or minus 5% and less than \$50,000. The yellow slice indicates the number of activities where the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. The red slice indicates the number of activities where the variance is more than plus or minus 10% and more than \$100,000.

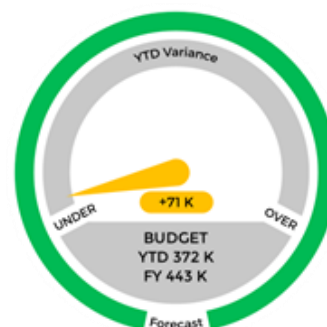
The operational performance pie graphs for levels of service and individual activities show the actual performance against budget and the forecast performance against budget, accumulated for all activities. The green slice indicates the number of levels of service/activities where the actual performance is on target. The yellow slice indicates the number of levels of service/activities where the actual performance is at risk of not being achieved. The red slice indicates the number of levels of service/activities where the actual performance is not meeting the target.

### For each Group of Activities:

In the "Financial Indicators Section", for revenue and expenditure, for that group of activities, the actual year to date (YTD) performance is compared against the YTD budget. A green variance indicates that the variance is within plus or minus 5% and less than \$50,000. A yellow variance indicates that the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. A red variance indicates that the variance is more than plus or minus 10% and more than \$100,000. The arrow indicates the trend over time. A green up arrow indicates and improving trend and a red down arrow indicates a deteriorating trend.

In the "Operating expenditure by activity" section, there is a dial for each activity comparing YTD expenditure against budget and a forecast for the rest of the year. The colours are green – variance of less than plus or minus 5% and less than \$50,000, yellow – plus or minus variance of more than 5% and between \$50,000 and \$100,000 but less than 10% and red – plus or minus variance of more than 10% and \$100,000. The key components of each dial are:

- The outer ring is the forecast for the rest of the year – green OK, yellow performance at risk, red target will not be achieved
- The pointer indicates whether the variance is over or under budget and the colour indicates the scale of the variance – the actual variance figure sits at the bottom of the pointer
- The YTD and Full Year (FY) budgets are included in the grey section.



The operational performance pie graphs for levels of service and individual activities show the actual performance against budget and the forecast performance against budget, accumulated for all activities within that group of activities. The green slice indicates the number of levels of service/activities where the actual performance is on target. The yellow slice indicates the number of levels of service/activities where the actual performance is at risk of not being achieved. The red slice indicates the number of levels of service/activities where the actual performance is not meeting the target.



# Statement of comprehensive revenue and expense

This statement summarises performance against budget for the month and for the year to date.

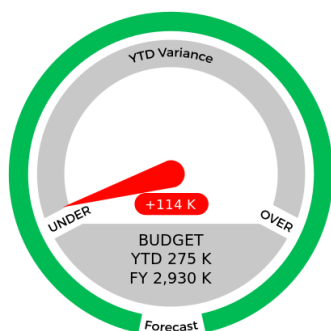
	Month			Year to date			2025/2026
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
<b>Cost of services</b>							
Resource management	1,393,384	1,673,221	279,837	1,393,384	1,673,221	279,837	19,581,106
Catchment management	986,741	1,133,948	147,207	986,741	1,133,948	147,207	14,951,133
Transport	559,956	633,686	73,730	559,956	633,686	73,730	9,023,174
Flood Protection and Hazard management	111,423	113,664	2,241	111,423	113,664	2,241	1,393,681
Regional Facilities	322,954	348,207	25,253	322,954	348,207	25,253	6,346,921
Regional Leadership and Governance	209,205	248,294	39,089	209,205	248,294	39,089	3,272,319
<b>Total operating expenditure</b>	<b>3,583,662</b>	<b>4,151,020</b>	<b>567,358</b>	<b>3,583,662</b>	<b>4,151,020</b>	<b>567,358</b>	<b>54,568,334</b>
<b>Revenue from exchange transactions</b>							
Direct charges revenue	291,654	374,256	(82,602)	291,654	374,256	(82,602)	7,079,555
Rent revenue	111,215	161,033	(49,818)	111,215	161,033	(49,818)	1,932,400
Dividends	-	-	-	-	-	-	8,000,000
<b>Revenue from non-exchange transactions</b>							
General rates revenue	-	-	-	-	-	-	19,070,721
Targeted rates revenue	-	-	-	-	-	-	5,726,656
Direct charges revenue	352,063	170,238	181,825	352,063	170,238	181,825	4,032,296
Government grants	274,229	300,269	(26,040)	274,229	300,269	(26,040)	4,688,670
Vested assets	-	-	-	-	-	-	-
<b>Total income</b>	<b>1,029,162</b>	<b>1,005,796</b>	<b>23,366</b>	<b>1,029,162</b>	<b>1,005,796</b>	<b>23,366</b>	<b>50,530,298</b>
<b>Operating surplus/(deficit) before finance income/expenses &amp; taxation</b>	<b>(2,554,501)</b>	<b>(3,145,224)</b>	<b>590,723</b>	<b>(2,554,501)</b>	<b>(3,145,224)</b>	<b>590,723</b>	<b>(4,038,036)</b>
<b>Finance income</b>	<b>299,429</b>	<b>15,833</b>	<b>283,596</b>	<b>299,429</b>	<b>15,833</b>	<b>283,596</b>	<b>1,785,000</b>
<b>Finance expense</b>	<b>292,278</b>	<b>-</b>	<b>(292,278)</b>	<b>292,278</b>	<b>-</b>	<b>(292,278)</b>	<b>2,327,000</b>
<b>Net finance expense</b>	<b>7,151</b>	<b>15,833</b>	<b>(8,682)</b>	<b>7,151</b>	<b>15,833</b>	<b>(8,682)</b>	<b>(542,000)</b>
<b>Operating surplus before taxation</b>	<b>(2,547,350)</b>	<b>(3,129,391)</b>	<b>582,041</b>	<b>(2,547,350)</b>	<b>(3,129,391)</b>	<b>582,041</b>	<b>(4,580,036)</b>
<b>Other gains/losses</b>							
Gains/(losses) on revaluation of properties	-	-	-	-	-	-	440,000
<b>Operating surplus before taxation</b>	<b>(2,547,350)</b>	<b>(3,129,391)</b>	<b>582,041</b>	<b>(2,547,350)</b>	<b>(3,129,391)</b>	<b>582,041</b>	<b>(4,140,036)</b>
<b>Income tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>
<b>Surplus/(deficit) for the period</b>	<b>(2,547,350)</b>	<b>(3,129,391)</b>	<b>582,041</b>	<b>(2,547,350)</b>	<b>(3,129,391)</b>	<b>582,041</b>	<b>(4,150,036)</b>
<b>Other comprehensive income</b>							
Revaluation of property, plant and equipment	-	-	-	-	-	-	-
<b>Other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating surplus/(deficit)</b>	<b>(2,547,350)</b>	<b>(3,129,391)</b>	<b>582,041</b>	<b>(2,547,350)</b>	<b>(3,129,391)</b>	<b>582,041</b>	<b>(4,150,036)</b>

# Ko ngā ture whakahaere rawa

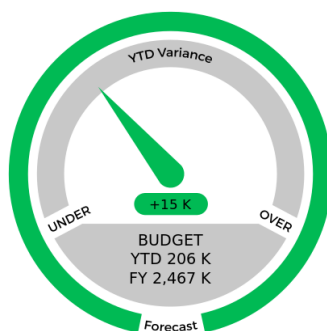
## Resource management

### Financial performance

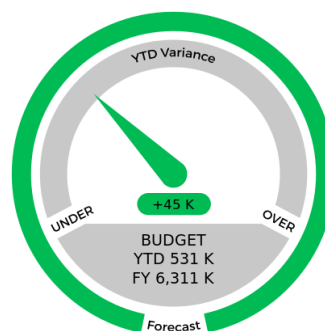
Financial indicators			
Financial threshold key (for adverse variances): <span>●</span> ≥5% and <10% <span>●</span> ≥10%			
Total revenue		Operating expenditure	
What we directly earn – charges and grants		The costs to operate our activities	
Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook
\$0.3M  \$57.9K behind budget	<div><div></div><div>Period Trend</div><div><div>budget</div><div></div></div></div>	\$1.4M  \$279.8K under budget	<div><div></div><div>Period Trend</div><div><div>budget</div><div></div></div></div>
Against a YTD budget of <b>\$0.4M</b> and a full year budget of <b>\$7.3M</b> .		Against a YTD budget of <b>\$1.7M</b> and a full year budget of <b>\$19.6M</b> .	
Operating expenditure by activity			



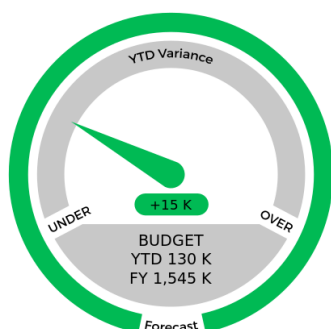
Resource management planning



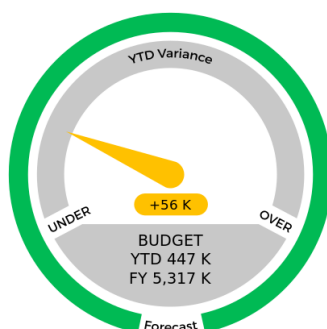
Resource consent processing



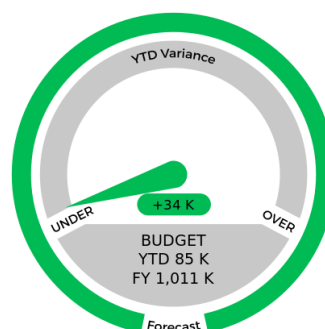
Compliance monitoring



Pollution incidence and response



State of the environment monitoring



Environmental science investigations

Key	YTD Variance
■	< 5% and less than \$50,000
■	≥ 5% < 10% and between \$50,000 and \$100,000
■	≥ 10% and greater than \$100,000

## Commentary and variances

Overall resource management expenditure is under budget.

Material activity variances (> or < than \$100,000) are:

Resource management planning - \$114,379 under budget due to changes to planned work programme. The team is also continuing to carry a part time vacancy for policy support. While awaiting further information on likely direction of RM reform (expected by the December 2025) the likely resources needed for consultant support/project costs for the balance of the year will remain uncertain and is likely to continue to be underspent over the coming months. This is apart from the principal planning support contract (204K), which has just been let, and for which the expenditure will kick in shortly and continue over the financial year.

## Cost of services statement

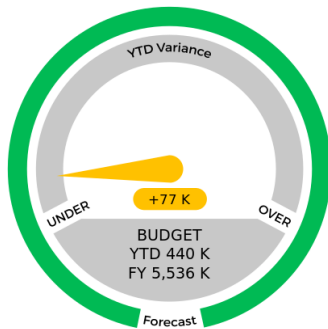
Resource Management							
	Month			Year to date			2025/2026
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
<b>Expenditure</b>							
Resource management planning	160,451	274,830	114,379	160,451	274,830	114,379	2,929,803
Resource consent processing	190,671	205,981	15,310	190,671	205,981	15,310	2,466,786
Compliance monitoring	486,237	530,849	44,612	486,237	530,849	44,612	6,311,225
Pollution incidents and response	114,930	130,008	15,078	114,930	130,008	15,078	1,545,215
State of the environment monitoring	390,472	446,966	56,494	390,472	446,966	56,494	5,316,889
Environmental science investigations	50,623	84,587	33,964	50,623	84,587	33,964	1,011,189
<b>Total expenditure</b>	<b>1,393,384</b>	<b>1,673,221</b>	<b>279,837</b>	<b>1,393,384</b>	<b>1,673,221</b>	<b>279,837</b>	<b>19,581,105</b>
<b>Income</b>							
General rates	724,833	724,833	-	724,833	724,833	-	6,991,822
Direct charges	336,684	398,295	(61,611)	336,684	398,295	(61,611)	7,283,035
Government grants	3,750	-	3,750	3,750	-	3,750	-
Transfer from reserves	-	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-	-
Investment funds	328,116	550,093	(221,977)	328,116	550,093	(221,977)	5,306,248
<b>Total income</b>	<b>1,393,384</b>	<b>1,673,221</b>	<b>(279,837)</b>	<b>1,393,384</b>	<b>1,673,221</b>	<b>(279,837)</b>	<b>19,581,105</b>
<b>Operating surplus/(deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Ko te mana whakahaere riu hopuwai

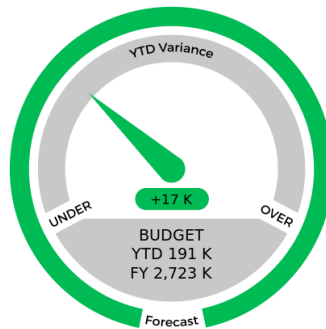
### Catchment management

#### Financial performance

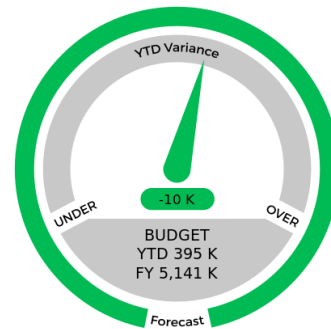
Financial indicators			
Financial threshold key (for adverse variances): <span>●</span> ≥5% and <10% <span>●</span> ≥10%			
Total revenue		Operating expenditure	
What we directly earn – charges and grants		The costs to operate our activities	
Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook
\$0.1M	<div><div></div><div>Period Trend</div><div><div></div><div>budget</div></div></div>	\$1.0M	<div><div></div><div>Period Trend</div><div><div>budget</div><div></div></div></div>
\$105.1K ahead of budget		\$147.2K under budget	
Against a YTD budget of <b>\$0.0M</b> and a full year budget of <b>\$3.0M</b> .		Against a YTD budget of <b>\$1.1M</b> and a full year budget of <b>\$15.0M</b> .	
Operating expenditure by activity			



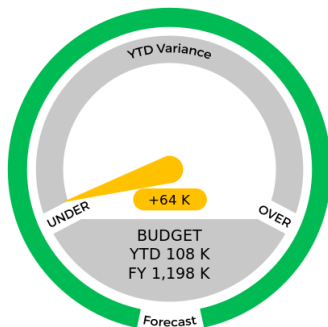
Biosecurity



Biodiversity



Sustainable land management



Catchment enhancement

Key	YTD Variance
■	< 5% and less than \$50,000
■	≥ 5% < 10% and between \$50,000 and \$100,000
■	≥ 10% and greater than \$100,000

## Commentary and variances

Material activity variances (> or < than \$100,000) are:

Direct charges revenue - \$101,037 ahead of budget due to higher and earlier Waitara river catchment investment returns than planned and additional funding received.

## Cost of services statement

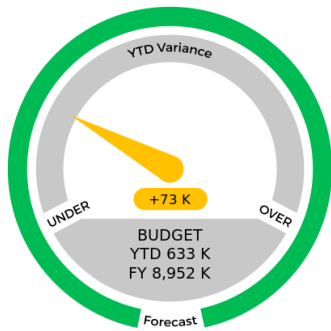
Catchment management							
	Month			Year to date			2025/2026
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
<b>Expenditure</b>							
Biosecurity	363,206	440,134	76,928	363,206	440,134	76,928	5,535,696
Biodiversity	173,812	190,782	16,970	173,812	190,782	16,970	2,723,191
Sustainable land management	405,069	394,773	(10,296)	405,069	394,773	(10,296)	5,140,588
Catchment Enhancement	44,620	108,259	63,639	44,620	108,259	63,639	1,197,888
Waitara river catchment	35	-	(35)	35	-	(35)	353,770
<b>Total expenditure</b>	<b>986,741</b>	<b>1,133,948</b>	<b>147,207</b>	<b>986,741</b>	<b>1,133,948</b>	<b>147,207</b>	<b>14,951,133</b>
<b>Income</b>							
General rates	637,671	637,671	-	637,671	637,671	-	6,983,934
Direct charges	113,371	12,334	101,037	113,371	12,334	101,037	2,137,430
Government grants	4,092	-	4,092	4,092	-	4,092	909,500
Transfer from reserves	-	-	-	-	-	-	-
Transfer to reserves	(88,383)	-	(88,383)	(88,383)	-	(88,383)	(380,000)
Investment funds	319,991	483,943	(163,952)	319,991	483,943	(163,952)	5,300,269
<b>Total income</b>	<b>986,741</b>	<b>1,133,948</b>	<b>(147,207)</b>	<b>986,741</b>	<b>1,133,948</b>	<b>(147,207)</b>	<b>14,951,133</b>
<b>Operating surplus/(deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# Ko ngā kawenga waka

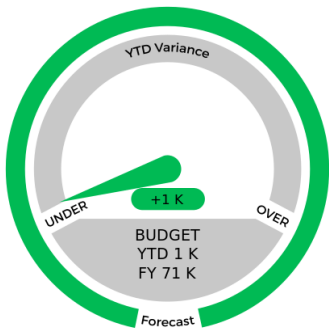
## Transport

### Financial performance

Financial indicators			
Financial threshold key (for adverse variances): <span>●</span> ≥5% and <10% <span>●</span> ≥10%			
Total revenue		Operating expenditure	
What we directly earn – charges and grants		The costs to operate our activities	
Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook
<div>\$0.4M</div> <div>\$37.9K behind budget</div>	<div><div></div><div>Period Trend</div><div><div>budget</div><div>↓</div></div></div>	<div>\$0.6M</div> <div>\$73.7K under budget</div>	<div><div></div><div>Period Trend</div><div><div>budget</div><div>↓</div></div></div>
Against a YTD budget of <b>\$0.4M</b> and a full year budget of <b>\$5.2M</b> .		Against a YTD budget of <b>\$0.6M</b> and a full year budget of <b>\$9.0M</b> .	
Operating expenditure by activity			



Transport Planning and Services



Navigation and Safety

Key	YTD Variance
<span style="color: green;">■</span>	< 5% and less than \$50,000
<span style="color: yellow;">■</span>	≥ 5% < 10% and between \$50,000 and \$100,000
<span style="color: red;">■</span>	≥ 10% and greater than \$100,000

## Commentary and variances

There are no material activity variances (> or < than \$100,000).

## Cost of services statement

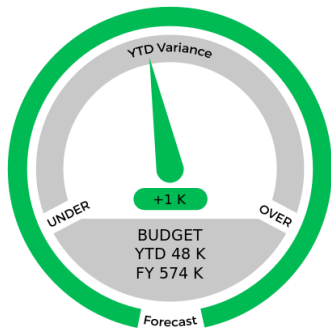
Transport							
	Month			Year to date			2025/2026
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Transport Planning and Services	559,956	632,769	72,813	559,956	632,769	72,813	8,952,174
Navigation and Safety	-	917	917	-	917	917	71,000
<b>Total expenditure</b>	<b>559,956</b>	<b>633,686</b>	<b>73,730</b>	<b>559,956</b>	<b>633,686</b>	<b>73,730</b>	<b>9,023,174</b>
Income							
General rates	123,741	123,741	-	123,741	123,741	-	654,586
Targeted rates	-	-	-	-	-	-	2,703,433
Direct charges	126,090	115,767	10,323	126,090	115,767	10,323	1,389,206
Government grants	252,038	300,269	(48,231)	252,038	300,269	(48,231)	3,779,170
Government grants for capital	-	-	-	-	-	-	-
Transfer from reserves	-	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-	-
Investment funds	58,086	93,909	(35,823)	58,086	93,909	(35,823)	496,779
<b>Total income</b>	<b>559,956</b>	<b>633,686</b>	<b>(73,730)</b>	<b>559,956</b>	<b>633,686</b>	<b>(73,730)</b>	<b>9,023,174</b>
<b>Operating surplus/(deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Ko te mana tiaki i te waipuke, i ngā pūmate

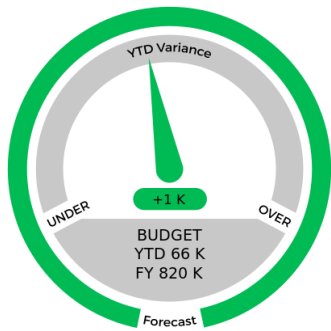
# Flood protection and hazard management

## Financial performance

Financial indicators			
Financial threshold key (for adverse variances): <span>●</span> ≥5% and <10% <span>●</span> ≥10%			
Total revenue		Operating expenditure	
What we directly earn – charges and grants		The costs to operate our activities	
Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook
<div>\$0.0M</div> <div>\$14.3K ahead of budget</div>	<div>●</div> <div>Period Trend</div> <div>↑ budget</div>	<div>\$0.1M</div> <div>\$2.2K under budget</div>	<div>●</div> <div>Period Trend</div> <div><div>budget</div>↓</div>
Against a YTD budget of <b>\$0.0M</b> and a full year budget of <b>\$0.0M</b> .		Against a YTD budget of <b>\$0.1M</b> and a full year budget of <b>\$1.4M</b> .	
Operating expenditure by activity			



Emergency management



River and Flood Risk Management

Key	YTD Variance
<span style="color: green;">■</span>	< 5% and less than \$50,000
<span style="color: yellow;">■</span>	≥ 5% < 10% and between \$50,000 and \$100,000
<span style="color: red;">■</span>	≥ 10% and greater than \$100,000



## Commentary and variances

There are no material activity variances (> or < than \$100,000).

## Cost of services statement

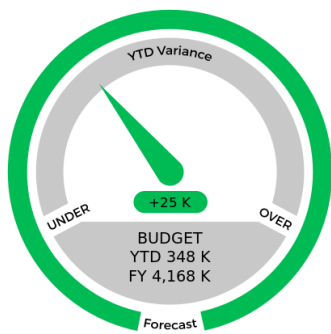
Flood protection and hazard management							
	Month			Year to date			2025/2026
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Emergency management	46,866	47,803	937	46,866	47,803	937	573,640
River and Flood Risk Management	64,557	65,861	1,304	64,557	65,861	1,304	820,041
<b>Total expenditure</b>	<b>111,423</b>	<b>113,664</b>	<b>2,241</b>	<b>111,423</b>	<b>113,664</b>	<b>2,241</b>	<b>1,393,681</b>
Income							
General rates	64,621	64,621	-	64,621	64,621	-	381,986
Targeted rates	-	-	-	-	-	-	844,554
Direct charges	-	-	-	-	-	-	-
Government grants	14,348	-	14,348	14,348	-	14,348	-
Transfer from reserves	-	-	-	-	-	-	-
Transfer to reserves	(460,506)	-	(460,506)	(460,506)	-	(460,506)	(39,394)
Investment funds	492,960	49,043	443,917	492,960	49,043	443,917	289,896
<b>Total income</b>	<b>111,423</b>	<b>113,664</b>	<b>(2,241)</b>	<b>111,423</b>	<b>113,664</b>	<b>(2,241)</b>	<b>1,477,042</b>
<b>Operating surplus/(deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>83,361</b>

Ko ngā noninga ā-rohe

Regional facilities

Financial performance

Financial indicators			
Financial threshold key (for adverse variances): <span>●</span> ≥5% and <10% <span>●</span> ≥10%			
Total revenue		Operating expenditure	
What we directly earn – charges and grants		The costs to operate our activities	
Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook
\$0.1M	<div><div></div><div>Period Trend</div><div><div>↑</div><div>budget</div></div></div>	\$0.3M	<div><div></div><div>Period Trend</div><div><div><div>budget</div><div>↓</div></div></div></div>
\$112.8K ahead of budget		\$25.3K under budget	
Against a YTD budget of <b>\$0.0M</b> and a full year budget of <b>\$0.2M</b> .		Against a YTD budget <b>of \$0.3M</b> and a full year budget <b>of \$6.3M</b> .	
Operating expenditure by activity			



Regional gardens

Key	YTD Variance
<span style="color: #008000;">■</span>	< 5% and less than \$50,000
<span style="color: #FFD700;">■</span>	≥ 5% < 10% and between \$50,000 and \$100,000
<span style="color: #FF0000;">■</span>	≥ 10% and greater than \$100,000

## Commentary and variances

Material activity variances (> or < than \$100,000) are:

Direct Charges Income - \$112,815 ahead of budget due to larger than budgeted Pukeiti Rhododendron Fund Distribution.

## Cost of services statement

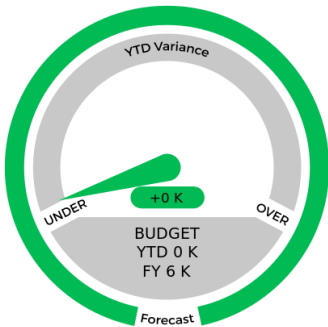
Regional Facilities							
	Month			Year to date			2025/2026
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
<b>Expenditure</b>							
Regional gardens	322,954	348,207	25,253	322,954	348,207	25,253	4,168,252
Yarrow Stadium	-	-	-	-	-	-	2,178,669
<b>Total expenditure</b>	<b>322,954</b>	<b>348,207</b>	<b>25,253</b>	<b>322,954</b>	<b>348,207</b>	<b>25,253</b>	<b>6,346,921</b>
<b>Income</b>							
General rates	190,291	190,291	-	190,291	190,291	-	2,277,675
Targeted rates	-	-	-	-	-	-	2,178,669
Direct charges	126,315	13,500	112,815	126,315	13,500	112,815	162,000
Investment funds	6,348	144,416	(138,068)	6,348	144,416	(138,068)	1,728,577
<b>Total income</b>	<b>322,954</b>	<b>348,207</b>	<b>(25,253)</b>	<b>322,954</b>	<b>348,207</b>	<b>(25,253)</b>	<b>6,346,921</b>
<b>Operating surplus/(deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Ko te mana whakahaere rohe

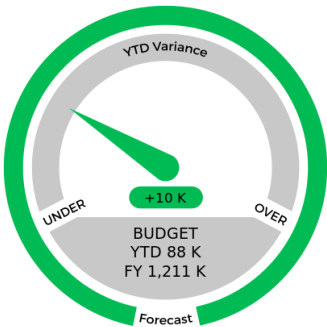
Regional leadership and governance

Financial performance

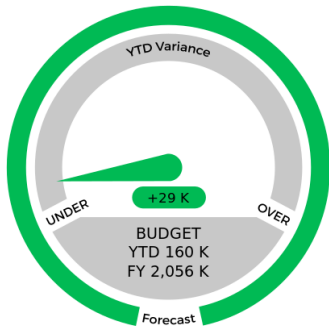
Financial indicators			
Financial threshold key (for adverse variances): <span>●</span> ≥5% and <10% <span>●</span> ≥10%			
Total revenue		Operating expenditure	
What we directly earn – charges and grants		The costs to operate our activities	
Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook
<div>\$0.0M</div> <div>\$3.0K behind budget</div>	<div><div></div><div>Period Trend</div><div><div>budget</div><div>↓</div></div></div>	<div>\$0.2M</div> <div>\$39.1K under budget</div>	<div><div></div><div>Period Trend</div><div><div>budget</div><div>↓</div></div></div>
Against a YTD budget of <b>\$0.0M</b> and a full year budget of <b>\$0.1M</b> .		Against a YTD budget of <b>\$0.2M</b> and a full year budget of <b>\$3.3M</b> .	
Operating expenditure by activity			



Investment management



Community engagement



Governance

Key	YTD Variance
<span>■</span>	< 5% and less than \$50,000
<span>■</span>	≥ 5% < 10% and between \$50,000 and \$100,000
<span>■</span>	≥ 10% and greater than \$100,000

## Commentary and variances

There are no material activity variances (> or < than \$100,000).

## Cost of services statement

Regional leadership and governance							
	Month			Year to date			2025/2026
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Investment management	-	500	500	-	500	500	6,000
Community engagement	78,395	88,001	9,606	78,395	88,001	9,606	1,210,543
Governance	130,810	159,793	28,983	130,810	159,793	28,983	2,055,776
<b>Total expenditure</b>	<b>209,205</b>	<b>248,294</b>	<b>39,089</b>	<b>209,205</b>	<b>248,294</b>	<b>39,089</b>	<b>3,272,319</b>
Income							
General rates	139,329	139,329	-	139,329	139,329	-	1,790,084
Direct charges	184	3,225	(3,041)	184	3,225	(3,041)	123,700
Investment funds	69,692	105,740	(36,048)	69,692	105,740	(36,048)	1,358,535
<b>Total income</b>	<b>209,205</b>	<b>248,294</b>	<b>(39,089)</b>	<b>209,205</b>	<b>248,294</b>	<b>(39,089)</b>	<b>3,272,319</b>
<b>Operating surplus/(deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Ko te whāriki i te āhuatanga pūtea

### Statement of financial position

This statement summarises our assets, liabilities and residual equity. The statement is split between current items (those expected to be realised within 12 months) and non-current items (expected to last longer than 12 months).

	Month End Actual \$	2025/2026 Estimates \$	2024/2025 Annual Report \$
<b>Current Assets</b>			
Cash and cash equivalents	1,826,576	296,153	3,124,630
Current portion of investments	26,003,103	-	25,907,500
Trade and other receivables	2,939,560	7,854,000	3,288,261
Inventories	201,983	212,160	201,983
Treasury investments	450,000	-	450,000
Loan to Taranaki Stadium Trust	11,000,000	-	11,000,000
Prepayments	1,025,456	367,200	654,974
Work in progress	1,201,167	816,000	965,274
<b>Total current assets</b>	<b>44,647,845</b>	<b>9,545,513</b>	<b>45,592,622</b>
<b>Non-current assets</b>			
Treasury investments	1,750,000	27,460,000	1,750,000
Port Taranaki Ltd	26,000,000	26,000,000	26,000,000
Civic Assurance Ltd	1,000	1,000	1,000
Regional Software Holdings Ltd	798,118	798,118	798,118
Loan to Taranaki Stadium Trust	28,710,000	41,750,000	31,710,000
Investment properties	24,309,000	22,440,000	24,309,000
Intangible assets	922,453	977,000	950,577
Property plant and equipment	44,745,791	46,635,359	44,904,366
Deferred tax asset	152,936	156,500	152,936
<b>Total non-current assets</b>	<b>127,389,298</b>	<b>166,217,977</b>	<b>130,575,997</b>
<b>Total assets</b>	<b>172,037,143</b>	<b>175,763,490</b>	<b>176,168,619</b>
<b>Current liabilities</b>			
Trade and other payables	5,652,662	8,466,000	7,995,124
Work-in-progress	733,368	797,640	827,208
Employee entitlements current	2,421,411	2,376,600	1,569,236
Borrowings	11,000,000	1,000,000	11,000,000
<b>Total current liabilities</b>	<b>19,807,441</b>	<b>12,640,240</b>	<b>21,391,568</b>
<b>Non-current liabilities</b>			
Employee entitlements term	438,719	453,900	438,719
Borrowings	46,500,000	62,850,000	46,500,000
<b>Total non-current liabilities</b>	<b>46,938,719</b>	<b>63,303,900</b>	<b>46,938,719</b>
<b>Total liabilities</b>	<b>66,746,160</b>	<b>75,944,140</b>	<b>68,330,287</b>
<b>Public equity</b>			
Retained earnings	61,496,889	60,740,332	64,593,128
Reserves	33,236,510	31,923,263	32,687,620
Asset revaluation reserves	10,557,584	7,155,755	10,557,584
<b>Total public equity</b>	<b>105,290,983</b>	<b>99,819,350</b>	<b>107,838,332</b>
<b>Total liabilities and equity</b>	<b>172,037,143</b>	<b>175,763,490</b>	<b>176,168,619</b>

## Capital expenditure and disposals

Capital expenditure in excess of \$10,000 for the month was:

Description	Amount \$
Surface Pro Laptops x10	34,670

Fixed asset disposals in excess of \$10,000 for the month were:

Description	Amount \$
Nil	-

## Local Authorities (Members' Interests) Act 1968

Additions to the Creditors Detail List for the month were:

Code	Creditor name	Address	Date established
12820	Edwards & Hardy Taranaki Ltd	39 Port View Crescent, New Plymouth 4310	Jun-25
12821	Tree Machine Services 2025 Ltd	11A Saltash Street, New Plymouth 4310	Jun-25
12823	Rydges Wellington Airport	28 Stewart Duff Drive, Wellington 6022	Jun-25
12825	Coastlands Plant Nursery Ltd	65 Keepa Road, Whakatane 3191	Jun-25
12826	BR & AE Farming Ltd	311 Mangaowata Road, Stratford 4396	Jun-25
12827	GFJ Farms Ltd	105A Toko Road, Stratford 4392	Jun-25
12830	Moki Road Ltd	51 Moki Road, Urenui 4378	Jun-25
12831	Willory Agencies Ltd	PO Box 71-079, Avondale, Auckland 1348	Jun-25
12832	Macy Duxfield	13 Broadway Heights, Whanganui 4574	Jun-25
12834	Lee Botes Microscope Servicing	91 Ayton Drive, Porirua 5024	Jun-25
12835	Reece Munro	473 Leith Road, Ōkato 4374	Jun-25
12836	Flowingly Ltd	24 Balfour Road, Parnell, Auckland 1052	Jun-25
12837	Brolly Australasia PTY LTD	PO Box 356, Caloundra 4551, Australia	Jun-25
12838	Forrit Farms Ltd	716 Watino Road, Ōpunake 4682	Jun-25
12839	SJ & RM Lowry	328 Mohakatino Road, Mokau 4376	Jun-25
12840	New Plymouth Club Incorporated	55 Gill Street, New Plymouth 4310	Jun-25
12841	VM & SA Caskey	254 Makuri Road, Stratford 4392	Jun-25
12842	Paritutu Bowling Club Inc	PO Box 6023, Moturoa, New Plymouth 4344	Jun-25
12843	Mahutonga Farmlands	C/- Connect Legal Taranaki, 136 Powderham Street, New Plymouth 4310	Jun-25
12844	LDV Design Ltd	128 Gill Street, New Plymouth 4310	Jun-25
12845	Aptella Ltd	46 Apollo Drive, Auckland 0632	Jun-25
12846	L & F Ltd	63 Albert Street, Auckland 1010	Jun-25
12847	WD & GM Schreiber	187 Mangaone Road, Inglewood 4388	Jun-25
12848	Taranaki Careers Expo Trust Board	20 Bell Street, New Plymouth 4312	Jun-25



12849	Puniho Pa Paora Aneti 17 and Paora Aneti 18 Trustees	PO Box 385, Taranaki Mail Centre, New Plymouth 4340	Jul-25
12850	P & H Stokes Family Trust	604 Main North Road, Waitara 4383	Jul-25
12851	Orbit World Travel Hamilton Tauranga	24A Anzac Parade, Hamilton 3216	Jul-25
12852	Independent Election Services Ltd	PO Box 5135, Victoria Street West, Auckland 1142	Jul-25
12855	Fithle Farm	766 Kaka Road, Urenui 4375	Jul-25
12856	Randwick Farm Ltd	159 Raymond Road, Hastings 4180	Jul-25
12857	Harvest Trust	2547 Eltham Road, Hāwera 4679	Jul-25
12858	Melbourne Business School Ltd	200 Leicester Street, Victoria 3053, Australia	Jul-25
12863	Novotel New Plymouth	48 Hobson Street, New Plymouth 4312	Jul-25
12864	Lions Club of Ōkato Charitable Trust	478 Dover Road, New Plymouth 4374	Jul-25
12866	A H Barkla (UBCO Taranaki)	16A Larlin Drive, Hāwera 4675	Jul-25
12868	New Zealand Institute for Public Health & Forensic Science Ltd	34 Kenepuru Drive, Porirua 5022	Jul-25
12869	Sandgemms Ltd	269D Hurford Road, New Plymouth 4374	Jul-25
12870	Oakura Pa Trust	28 Pembroke Street, New Plymouth 4310	Jul-25

## Notes:

The schedule of all previously listed creditors for the purpose of the Local Authorities (Members' Interests) Act 1968 is available for Members' perusal.

The schedule excludes any staff who may have become a creditor.

Under the terms of Section 6 and Section (1) of the Local Authorities (Members' Interests) Act 1968, members are required to declare if they hold directly or indirectly, a pecuniary interest other than an interest in common with the public.

## Financial delegations

The following payments were made during the period to 31 July 2025 that exceeded the budgeted approved delegated authority levels:

Description	Amount \$
Nil	-

## Aged debtors analysis

The total debtors outstanding at 31 July 2025 were aged as follows:

Description	Amount \$	Percent %
Current balance	397,072	33
30 days balance	599,038	48
60 days balance	5,741	0
90 days and over balance	233,716	19
<b>Total debtors</b>	<b>1,235,567</b>	<b>100</b>

## Reserves

As at 31 July 2025 the following reserve balances were held:

Description	Amount \$
Contingency/Disaster Reserve	1,086,000
North Taranaki/Waitara River Control Scheme Reserve	2,072,281
South Taranaki Rivers Control Scheme Reserve	41,926
Dividend Equalisation Reserve	1,520,553
Egmont National Park Control Reserve	463,000
Endowment Land Sales Reserve	2,935,000
Waitara Lands Act 2018 Reserve	25,117,750
<b>Total reserves</b>	<b>33,236,510</b>

## Borrowing

The total LGFA borrowing at 31 July 2025 was as follows:

Maturity date	Amount \$	Interest rate %*
15/04/2026	11,000,000	3.73
15/04/2027	12,000,000	4.00
15/05/2028	15,000,000	4.50
20/04/2029	14,500,000	4.55
15/05/20230	5,000,000	4.77
<b>Total borrowings</b>	<b>57,500,000</b>	<b>4.28*</b>

All borrowings are in accordance with the Liability Management Policy. \*Weighted average interest rate

## Borrowing limits

Council borrowing against policy limits at 31 July 2025 was as follows:

Item	Required performance	Actual performance
Net Debt/Total Revenue	≤175%	56%
Net Interest/Total Revenue	≤20%	1%
Net Interest/Annual Rates Income	<25%	2%
Liquidity	>110%	149%
Debt Cap	\$100 million	57.5 million

## Bank and investment balances

As at 31 July 2025 the following cash, bank and investment balances were held:

	% of Total	Council policy % limits	Invested \$	Council policy \$ limits	S&P Credit rating	Yield %	Maturity date
<b>BNZ</b>							
Call Account	-		482			0.0	On Call
Current Account	5		1,598,311			0.0	On Call
Waitara Lands Account	-		1,750			0.0	On Call
Waitara Lands Term Investment	2		621,533			5.0	20/11/2025
Waitara Lands Term Investment	1		320,744			5.0	19/11/2025
Waitara Lands Term Investment	2		501,314			4.0	21/04/2026
Waitara Lands Term Investment	5		1,603,436			4.0	05/05/2026
Waitara Lands Term Investment	2		587,879			3.9	26/05/2026
<b>Total BNZ</b>	<b>17</b>	<b>50</b>	<b>5,235,449</b>	<b>30,000,000</b>	<b>AA-</b>		
<b>ASB</b>							
Cheque Account	-		10			0.0	On Call
Waitara Lands Term Investment	8		2,532,097			4.9	2/11/2025
Waitara Lands Term Investment	5		1,378,554			4.9	4/11/2025
Waitara Lands Term Investment	17		5,155,968			3.8	30/01/2026
Waitara Lands Term Investment	2		624,880			4.2	30/09/2025
<b>Total ASB</b>	<b>33</b>	<b>50</b>	<b>9,691,509</b>	<b>30,000,000</b>	<b>AA-</b>		
<b>Westpac</b>							
Waitara Lands Account	1		151,567			1.5	On Call
Waitara Lands Term Investment	6		1,760,368			5.1	11/10/2025
Waitara Lands Term Investment	10		3,127,458			4.2	06/10/2025
Waitara Lands Term Investment	8		2,516,448			3.9	22/06/2026
Term Investment	9		2,662,918			3.8	20/07/2026
<b>Total Westpac</b>	<b>34</b>	<b>50</b>	<b>10,218,759</b>	<b>30,000,000</b>	<b>AA-</b>		
<b>TSB</b>							
Cheque Accounts	-		15,148			0.0	On Call
Call Account	-		5,515			2.0	On Call
Waitara Lands Term Investment	9		2,609,507			3.9	31/01/2026
<b>Total TSB</b>	<b>9</b>	<b>25</b>	<b>2,630,170</b>	<b>15,000,000</b>	<b>A-</b>		
<b>LGFA</b>							
Borrower Notes x 27	7	Unlimited	2,200,000	Unlimited	N/A	3.8	Various
<b>Total</b>	<b>100</b>		<b>29,975,887</b>			<b>4.1*</b>	

All investments are in accordance with the Investment Policy. \* Weighted average interest rate.



**Date:** 8 September 2025

**Subject:** Health, Safety and Wellbeing Report

**Author:** B Muir, Risk and Assurance Lead

**Approved by:** M J Nield, Director - Corporate Services

**Document:** TRCID-1492626864-1136

### **Purpose**

1. The purpose of this memorandum is to receive and consider reports on health, safety and wellbeing performance.

### **Recommendations**

That the Taranaki Regional Council:

- a) receives the August 2025 Health, Safety and Wellbeing Report.

### **Discussion**

2. The Health and Safety Report for August 2025 is attached. There are no specific areas of concern that need to be addressed by the Committee.

### **Appendices/Attachments**

Document TRCID-1492626864-1137: [Health, Safety & Wellbeing Report – August 2025](#)



## Health, Safety & Wellness Report August 2025

### Executive Summary

Since the last Executive Audit and Risk report marking the close of the 2024/25 operational year, the Health & Safety team have made progress in operationalising its Health, Safety and Wellness Strategy, with a clear focus on doing the basics well.

Building on the insights from the March 2025 'Learning from Normal Work' campaign, key structural improvements have been embedded, including the finalisation of reporting frameworks, strengthened Health and Safety representative roles, and clarified governance responsibilities.

Quick wins identified during the campaign are now being actioned across the organisation, and efforts to improve procedural controls in high-risk work areas are underway.

The updated 2025/2026 Health and Safety Strategy has been finalised and operationalised, reinforcing a vision centred on shared ownership, trust, and practical risk management.

The team continues to prioritise risk identification, conduct robust investigations of specifically determined events, review and develop frontline support tools, while continuing to encourage a proactive safety culture.

New reporting to the Executive Leadership Team and ongoing reporting to Executive Audit and Risk Committee will ensure governance remains informed and aligned with the strategic priorities.

### Focus Areas:

#### Health & Safety

##### Critical and Emerging Risk Management

Significant progress is planned in strengthening our approach to critical and emerging risk management.

Building on recent momentum, we are intensifying our focus on proactive safety culture, with improved incident reporting, team-specific event reviews, and leadership involvement helping to drive clearer accountability and faster response to potential risks.

Trend analysis is now underway to identify systemic issues and inform more effective health and safety risk controls.

##### Framework, Policy and Procedure Review

A targeted review of safety policies and procedures is progressing, with particular attention to high-risk activities such as vehicle use, working near water, seasonal and site-specific hazards, and public-facing roles.

Significant progress has been made in embedding the Learning and Development Framework within a major organisational initiative, now governed by a dedicated Steering Committee. A strong emphasis has been placed on health, safety, and wellness throughout the project. Key milestones include the near-completion of a comprehensive Training Matrix, the introduction of role-specific competency assessments, and the alignment of all training programs with identified risk profiles and critical operational priorities. The Health and Safety Team continues to play an integral role, ensuring that training strategies are effectively supporting a culture of safety, well-being, and continuous improvement across the organisation.

These efforts directly support the 2025/2026 Health and Safety Strategy's aim of embedding practical, risk-focused procedures and building a workforce confident in managing the tasks that matter most.

## Procurement and Contractor Management Review

As noted in the May 2025 report, a proposal remains with management of key departments (Admin and Logistics, Finance and Health and Safety) for next actions. The review is nearing completion, with steady implementation progress. Deliverables have been reallocated to relevant teams to avoid delays, and further analysis is underway on the contractor prequalification process. Interim manual processes remain in place. Supplier onboarding updates continue, with final steps in progress to replace the creditor form and fully embed new triage and approval workflows.

## Health Monitoring and Incentives

Health monitoring and assessment continue to be a priority with the support of our occupational nurse onsite every fortnight. Tweaks to our delivery of this service for our staff are being well received.

Onsite skin checks will be undertaken 15, 17 and 18 September.

	Handgrip	Vision	Hearing	Spirometry
Health Monitoring Stats July 2025	10	10	5	-

Our wellness initiatives focus is ongoing, and the use of external resources, along with those provided by our EAP partner, TELUS, is continual and integrated into our broader approach to supporting employee mental health, resilience, and overall well-being. These resources are regularly promoted and embedded into workplace practices to ensure accessibility, early intervention, and sustained support for all staff.

Plans for the development of a work focussed Wellbeing Strategy are underway.

## Recovery to Work Plans

- 9x active RTW plans (4 work-related, all restricted duties)
- 3x closed this month.

## Events reported

### Reporting Period: 1 July-31 July

Incident	Injury	Near Miss
3	3	9
Vehicles – weather, surface conditions Drone malfunction Contractor – extreme weather	Strains/sprains – repetitive Bruise	Vehicles – driveway, weather, surface conditions Risks identified Equipment Slippery surfaces

## Annual Leave Statistics – July 2025

<b>Council Annual Leave Balances</b>		<b>Jul-25</b>
Average Annual Leave Balance per employee		3 weeks
Annual Leave Balances		Number of Employees
0 > 2 weeks		97
2 > 4 weeks		85
4 > 6 weeks		36
6 > 8 weeks		13
8 > 10 weeks		6
10 > 12 weeks		5
12 > 14 weeks		1
14 > 16 weeks		0
<b>Total Employees</b>		<b>243</b>

## Health and Safety Training Events

Completed and upcoming training.

Training Type	Date	Attendees' numbers
Training Courses since 1 July 2025	First Aid Comprehensive and Refreshers x 4 courses	19
	Chainsaw Refresher	13
	Driver Assessments	4
	Garmin Training	32
Training Courses Upcoming	Health & Safety Representative Training	TBC
	Swiftwater Training	TBC
	Outdoor First Aid - September	TBC
	Wader/Water Safety Course - October	TBC
	4WDrive Training	TBC
	First Aid Training	TBC



## Health, Safety, Wellness - Work in Progress Summary

- Health and Safety Strategy 2025/2026 – operationalised.
- HSW Campaign – Programme of work operational plan underway.
- HSW Critical Risk Review – underway.
- Damstra / Vault – System review to ensure safety management system is fit for purpose. (cont.)
- TRC Policies & Safety Procedures status:
  - Health and Safety Policy – live to staff
  - Wellbeing Policy – live to staff
  - Wellbeing Strategy – planned for development in the latter of 2025
  - Respect in Workplace Policy – live to staff
  - Drug and Alcohol Policy and Testing Procedure – live to staff
  - Safety guidelines and Operating Manual for Field Staff review underway with Team Leaders / stakeholders (cont)
  - TRC Emergency Management Plan – review underway alongside Business Continuity
  - Safe Driving Policy review – drafted
  - PPE Policy and procedures review – drafted
  - Incident Investigation Procedures – finalised
- TRC UAV/Drone Strategy Business Case, Insurance Policy and UAV Strategy and Compliance – being drafted.
- Wider TRC Stakeholder Management – Being reviewed alongside risk and contractor and procurement policies.



**Date:** 8 September 2025

**Subject:** Transport Services Update 2024/2025

**Author:** C Gazley, Transport Engagement Manager

**Approved by:** M J Nield, Director - Corporate Services

**Document:** TRCID-1492626864-1146

### Purpose

1. The purpose of this memorandum is to provide an update to the Committee on the Transport Services work undertaken in 2024/2025.

### Executive summary

2. 2024/2025 marked a significant step forward for public transport in Taranaki, through collaborative planning, targeted service improvements and a renewed focus on accessibility and user experience. These efforts reflect our commitment to making public transport (PT) more reliable, inclusive and easy to use for all members of our community.

### Recommendations

That the Taranaki Regional Council:

- a) receives the Public Transport Update 2024/2025
- b) notes the activities undertaken by the Transport Services team.

### Background

3. Public transport is a key priority in our 2024/2034 Te Mahere Roa 2024/20234 Long-Term Plan as it supports accessibility, sustainability, and regional connectivity. In 2024/2025, the Transport team focused on major planning documents, finalising service contracts and developing a brand and website – all aimed at delivering a reliable, forward-looking and passenger-friendly PT experience.

### Transport Planning

4. We have finalised the joint Regional Public Transport Plan (RPTP) and the Better Travel Choices integrated mode shift strategy (BTCS), titled Better Travel Choices for Taranaki. The RPTP component was adopted on 1 April 2025 and now provides direction for future PT investment in Taranaki.
5. The RLTP underwent a mid-term review, enhancing the plan's focus on reducing emissions and signalling the importance of a transformative shift in PT. The updated RLTP was submitted to NZTA in August 2025.

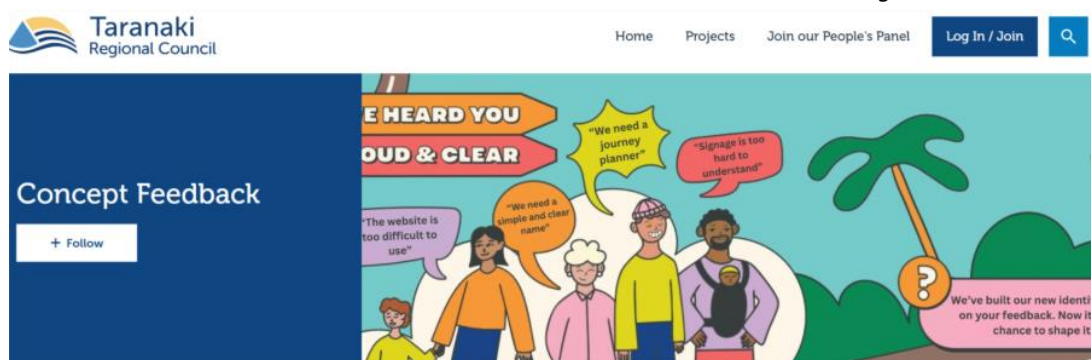
6. The Single Stage Business Case (SSBC) was completed and adopted in October 2024. Throughout the process, the community and our funding partner (NZ Transport Agency) expressed a desire for a step-change in public transport. The SSBC presents the case for investment in improved public transport services and infrastructure in Taranaki, outlining a phased increase in service frequency, and investment in low-emission vehicles and infrastructure. However, given current Government policy and funding constraints, a staged approach to improving services over time is the only viable option.

## Procurement

7. The procurement for both the new urban and regional services was completed, and operations will commence on 6 April 2026. The finalisation of both contracts is currently underway. The new contract specifications included a fleet with the lowest possible greenhouse gas emissions and/or a clear strategy to transition to zero emission vehicles.

## Rebrand

8. A key takeaway from our community engagement over the past 18 months is that our current public transport brand lacks visibility, recognition and ease of use - making it harder for people to access the service.
9. In response, we're undertaking a full rebrand, including a new name, visual identity, and marketing materials, with accessibility at the forefront. This is more than just a refresh - it's a brand shaped by the people, for the people, reflecting the values and needs of our users. Public workshops and digital feedback tools have ensured the new identity is grounded in real user experiences.
10. The proposed name, Te Pahi Taranaki, along with logo and design concepts, is currently being shared with the public through both in-person engagement events and online platforms. Community feedback will inform the final decision; we're currently analysing the community feedback and will make recommendations to the December Executive Audit and Risk Committee meeting.



## New Website

11. A new, user-friendly website will support the brand and provide a seamless experience across the national ticketing system and other digital platforms. Features will include
  - Real-time schedules
  - Journey planning tools
  - Total Mobility applications
  - Accessibility-focused design.
12. We are currently running a Request for Proposal (RFP) process to select an experienced digital vendor to design and build the new public transport website. Final evaluations and vendor presentations will

take place in August, with the contract to be awarded in September. The rebrand and website will be launched on 6 April 2026, alongside the new public transport network.

### Private Share

13. The Government Policy Statement for Land Transport 2024 (GPS) set an expectation for Public Transport Authorities (PTAs) to increase the private share of revenue to offset rising public transport operating costs. We met the private share target for 2024/2025 of 19.2%.

### Fare Increase

14. To meet the requirements set by NZTA and achieve the private share target in 2025/2026 of 21.7%, a fare increase was necessary. The transport team knows every cent counts, so we worked hard to keep the increase as fair and equitable as possible:
  - Adult fares increased by 25%
  - A new youth concession was introduced, with a smaller 13.5% increase
  - Community Connect remains at 50% of the adult fare
  - Super Gold Card holders still travel between 9am – 3pm with a registered Bee Card
  - Children under 5 continue to travel free.

### Regional PT Committee

15. In New Plymouth's urban centre, PT services will be critical to achieving more sustainable travel. To that end a Regional PT Committee has been created to better align local strategies and coordinate 'push-pull' levers, parking supply management, urban growth and behaviour change initiatives.

### Operations

16. Looking back at 2024/2025, public transport in Taranaki continues to experience steady patronage despite the loss of the half-priced fare subsidy for 16-24-year-olds, we even saw regional increases in patronage.
17. PT Patronage Summary:

Route	2023/2024	2024/2025	Change	% Change
Citylink	688,003	681,869	-6,134	-0.9%
Connector	81,708	83,462	1,754	2.1%
Opunake to New Plymouth	1,758	4,730	2,972	169%
Opunake to Hawera	456	469	13	2.9%
Waverley to Hawera	843	873	30	3.6%
<b>Total</b>	<b>772,768</b>	<b>771,403</b>	<b>-1,365</b>	<b>-0.18%</b>

## Improvements

18. We remained committed to short-term improvements; examples include:
  - An additional bus service between South Taranaki and New Plymouth launched in February 2025, to meet growing demand and offer a fully accessible service
  - We partnered with South Taranaki District Council to relocate bus stops and install a bus shelter to support the Green Space initiative
  - A comprehensive overhaul of the school bus service improving punctuality and efficiency.

## Total Mobility

19. Complementing PT is the Total Mobility Scheme, which ensures people with impairments can meet their daily transport needs in a safe and dignified manner. One family member shared, *"It's such a great scheme. I'm so grateful my mum can get out and do things for herself"*. This highlights the real-life impact and value the programme has on individuals and their families.
20. This year we focused on expanding coverage of this service around the region and making the scheme more accessible by offering additional assessors as a low-cost alternative to doctors.

## Co-Funding Challenges – 2025/2027

21. National funding settings and constrained co-investment from NZTA Waka Kotahi are expected to place increasing pressure on the delivery and planning of PT services in Taranaki. Key implications for service delivery and Council decision making are outlined as follows:
  - The SSBC outlines a phased uplift in service quality, bronze – silver – gold, however, due to constrained co-funding, this vision will need to be rolled out at a slower staged pace. This delay risks community dissatisfaction, particularly after strong engagement which voiced a clear public desire to experience improved services
  - Projects focused on service enhancements including increased frequency, expanded coverage, new trial services, and infrastructure improvements will need to be paused or reprioritised depending on the available funding
  - National policy settings have required public transport authorities lift private share resulting in fare increases. Fare increases must be carefully managed and must be balanced with community impact, particularly among youth, low-income and rural users
  - Costs under new contracts are significantly higher, reflecting inflation and improved fleet quality. Maintaining current service levels without additional funding may require service rationalisation such as service reduction and even cancellation of lesser-used routes
  - Uncertainty in funding has made strategic planning difficult, transport staff cannot confidently prepare for future growth or future travel demand without long-term funding stability.
22. The transport team hopes that whilst balancing current financial realities we can continue taking steps toward a more accessible and equitable PT service that not only serves today's community well, but also the next generation of PT users.



**Date:** 8 September 2025

**Subject:** 2025/2026 Insurance Programme

**Author:** A De Faria, Finance Manager

**Approved by:** M J Nield, Director – Corporate Services

**Document:** TRCID-1492626864-1110

### Purpose

1. The purpose of this memorandum is to inform members of the placement of the 2025/2026 insurance programme.

### Recommendations

That the Taranaki Regional Council:

- a) notes the renewal and placement of insurance policies for 2025/2026.

### Background

2. The Council insures itself against various risks. The insurance programme runs from 1 July to 30 June of each year. Prior to the completion of each insurance year, the Council reconfirms the risks it wishes to insure against and the levels of cover it wishes to retain.
3. The four Taranaki councils operate a shared service arrangement for the placement of the region's insurance needs. This acts as a bigger base to attract savings through economies of scale. The four councils tendered for a new broker this year and Aon was selected. Aon was chosen due to their risk expertise, market access and leverage, time and cost efficiency and tailored solution.
4. Cover has been substantially increased this year due to an increase in offering in the current insurance market and favourable pricing. This has reinstated cover to 2023 levels.

### Discussion

5. The 2025/2026 insurance renewal process was thorough using a risk-based approach.
6. The attached *Insurance Programme Schedule* outlines the full insurance programme for 2025/2026 including the coverage received, the insurance providers and costs.
7. Whilst government-controlled Fire and Service Levies have increased from the 2024/2025 year, it was discovered that an error in our charges was made in prior years, and a credit is owed to us. This has been offset against this year's charge and as a result our charge is lower than last year.
8. The Council will be moving from a July to a November renewal date. This separates the process from year end and away from the busiest time for the insurance market.

9. Short placement of four months has been set for harbourmaster, professional indemnity, public liability and statutory liability covers. This is to allow time for tendering to the London market and completing loss modelling work which may reduce insurance costs further.
10. Long placement of sixteen months has been set for all over cover where a favourable price is obtained and provides a renewal date of November 2026.
11. As the Council has improved its information technology systems and security, we were well placed to go to the market for Cyber Insurance cover this year. We have obtained cover for a cost of \$10k per annum. Protection is provided up to \$1m cover for financial protection, data breach response and business continuity.
12. Employers' liability cover has been increased from \$1m shared by all four councils to \$2m for our Council alone. Statutory liability cover has been increased from \$5m shared by all four councils to \$2m for our Council alone. This means our level of cover available is not dependent on year-to-date claims incurred for another council for which we have no control.
13. Public liability and professional indemnity deductibles have been reduced from \$250k each to \$10k and \$25k.
14. Hall Hirers liability premium has been waived.
15. Loss modelling for Harbourmasters insurance has begun to understand the Council's risk exposure and findings will be presented in December 2025.
16. Motor vehicle sum insured has increased by \$372k due to motor vehicles in the fleet. Despite this increase we have successfully obtained a \$16k reduction in premium from 2024 and nil excess for windscreen cover.

## Appendices/Attachments

TRCID-971320880-129: [Insurance Premium Table 2025/2026](#)

## Executive Audit and Risk Committee - 2025/2026 Insurance Programme

### Taranaki Regional Council 2025/2026 Insurance Programme Schedule

Policy	Sum Insured 2025/2026	Sum Insured 2024/2025	Insurer	2025/2026 Deductible	2024/2025 Deductible	2025/26 Premiums (annualised) Excl	2024/25 Premiums	Difference
Material Damage (Commercial)	\$55,662,962	\$50,862,905	QBE (Lead Insurer)	\$100,000 except for Natural Disaster: property after 1935 (2.5% site value), property pre 1935 (10% site value)	\$100,000, except for Natural Disaster: property after 1935 (2.5% site value), property pre 1935 (10% site value)	\$73,717	\$64,646	\$9,070
Material Damage (Residential)	\$6,870,000	\$4,388,000	QBE (Lead Insurer)	\$5,000, except for Natural Disaster: property after 1935 (5% site value), property pre 1935 (10% site value)	\$5,000, except for Natural Disaster: property after 1935 (5% site value), property pre 1935 (10% site value)	\$9,068	\$8,519	\$550
Fire and Service Levy	N/A	N/A	N/A	N/A	N/A	\$38,894	\$39,542	-\$648
Business Interruption (consequent to damage to property insured by the material damage policy)	Additional Costs: \$10,000,000 shared limit (all Taranaki Councils)	Additional Costs: \$10,000,000 shared limit (all Taranaki Councils)	QBE (Lead Insurer)	Various	Various	\$0	\$1,064	-\$1,064
Motor Vehicle	\$4,959,500	\$4,587,500	NZI	\$1,000 (but nil for windscreen, fire, theft and third party)	\$1,000	\$69,557	\$85,660	-\$16,103
Personal Accident	Elected Members: \$50K Executive Positions: \$100K	Elected Members: \$50K Executive Positions: \$100K	AIG	\$0	0	\$633	\$735	-\$102
Employers Liability	\$2,000,000 individual limit	\$1,000,000 shared limit (all Taranaki Councils)	Vero	\$1,000	\$2,500	\$1,019	\$1,110	-\$91
Statutory Liability	\$2,000,000 TRC	\$5,000,000 shared limit (all Taranaki Councils)	Vero	\$10,000 for claims or \$25,000 in respect of the Health and Safety at Work Act 2015	\$25,000 for claims in respect of the Health and Safety at Work Act 2015	\$10,191	\$2,223	\$7,968
Hall Hirers Liability	\$1,000,000	\$1,000,000	Vero	\$1,000	\$500	\$0	\$2,530	-\$2,530
Travel Insurance	Various	Various	AIG	\$250	\$250	\$1,091	\$1,008	\$83
Public Liability	Public Liability: \$15,000,000	Public Liability: \$20,000,000	Chubb Insurance New Zealand	\$10,000	\$250,000	\$14,014	\$16,447	\$66,303  *Included in liability premium in 2024
Professional Indemnity	Professional Indemnity: \$15,000,000	Professional Indemnity: \$15,000,000	Chubb Insurance New Zealand	\$25,000	\$250,000	\$39,237	\$82,610	
Harbourmasters and Wreck Removal	Harbourmasters: \$20,000,000, Wreck Removal: \$10,000,000	Harbourmasters: \$15,000,000, Wreck Removal: \$15,000,000	Chubb Insurance New Zealand	\$50,000 H and \$500,000 WR	\$250,000	\$112,110	\$0	
Environmental Impairment Liability	\$1,000,000	\$1,000,000	SCOR Syndicate 2015 at Lloyd's	\$25,000	\$25,000	\$2,038	\$1,893	\$145
Cyber and Crime	\$1,000,000	N/A	CFC	\$5,000	N/A	\$9,822	N/A	\$9,822

\$381,390  
\$73,403  
Budget  
\$385,908  
-\$4,518

#### Definitions

**Material Damage** in Insurance generally refers to **physical loss of, or damage to, tangible property** caused by an Insured event

**Business Interruption (BI)** Insurance covers the **financial loss a business suffers when it cannot operate normally due to an insured event** (usually something that also triggers Material Damage cover, like fire, flood, or storm).

**Employers' Liability** Insurance protects a business if an employee suffers **injury, illness, or disease** in the course of their work, and the employer is found **legally liable** but the incident is **not covered by ACC (in NZ)** or a statutory scheme in other countries.

**Statutory Liability** Insurance covers a business or its people if they **unintentionally breach certain laws or regulations** and face prosecution.

**Public Liability** Insurance protects a business if its activities cause **accidental injury to other people** (not employees) or **damage to their property**, and the business is held legally liable.

**Professional Indemnity (PI)** Insurance protects professionals and businesses that provide **advice, design, or specialist services** if a client claims they suffered a financial loss due to an error, omission, or negligence.

**Environmental Impairment Liability (EIL)** Insurance covers businesses if their activities cause **pollution or environmental damage** and they are held legally or financially responsible.

<b>Wreck Removal</b>	Safely removes sunken or abandoned vessels that are hazardous.	Salvage, dismantling, disposal to protect navigation and environment.
<b>Harbourmaster</b>	Manages the safe and efficient operation of a harbour or port.	Vessel control, emergency response, navigation safety.





**Date:** 8 September 2025

**Subject:** Accommodation Project Update September 2025

**Author:** J Paterson – Project Manager

**Approved by:** M J Nield, Director - Corporate Services

**Document:** TRCID-1492626864-1131

## Purpose

1. The purpose of this memorandum is to provide an update on the progress of the accommodation upgrade project.

## Recommendations

That the Taranaki Regional Council:

- a) receives the Accommodation Project Update Report September 2025
- b) notes the progress to date and the next steps on the Accommodation Project.

## Background

2. The Council operates out of the former Stratford dairy factory, which was converted to office accommodation in the 1980's. Since then, there have been a number of enhancements to the site.
3. In June 2023 Council approved \$10.4 million to demolish the 'Inspectorate Building', which was only 19% of NBS earthquake standards; construct a new stand-alone building, which meets the current and future facilities requirements and replace the heating and cooling in the main administration building (estimated \$10.4 million). This option was identified as the most cost effective and will cause minimal disruption to council operations during the build. Any further works on the main building can be addressed at a later date, if additional demands arise.
4. The core drivers established in 2019 for the proposed masterplan remain a key focus as the project progresses:
  - **Connectivity** - Communication and information across departments is vital to business success. New spaces will maximise connectivity between departments
  - **Sustainable Initiatives** - Self sustainability (energy generation), sustainable building materials and waste minimisation will all play a significant role in the rebuild design
  - **Security** - Increased threat and risk assessments for government buildings will require multiple security layers and buffer zones between staff/public
  - **Quality workplace and well-being** - Provisions for future growth are incorporated. Future building uses considered if the local government reforms change the working models. Designs will be flexible for any future requirements

- **Cultural and community connection** - Early engagement with iwi and collaborative design approaches. References to the site context and heritage will be incorporated into new build design.

## General Project Update

5. Staff intend to update elected members at regular project milestones and key project decision-making stages.
6. The project remains on track overall. Current forecasts show the works will be delivered within the approved programme envelope, with mitigation strategies in place should slippage occur.
7. Work in completing site compliance requirements continue and a programme to completion will be provided at the next Committee meeting.

## New Build

8. The above core drivers have been used to create the new build objectives which include:
  - functional
  - fit for purpose
  - sustainable
  - future flexible
  - innovative
  - delivered on budget.
9. The project budget remains sufficient and on track to support the construction of a new 1,300 sqm facility. Financial oversight continues to ensure costs align with projections.
10. The building has been designed as a simple rectangular structure with an open-plan layout. A large meeting room, located in the northwestern corner, has been designed for flexible use. It can be isolated from the main building and accessed separately by the public, allowing for greater community engagement and independent use.
11. All necessary consents have been obtained, and the project remains on track to meet key milestones.
12. Engagement with iwi and neighbours is ongoing and positive, with a Kaitiaki Forum Group monitoring earthworks and a communication system in place for nearby residents.
13. The removal of contaminated soil, previously identified as the project's highest risk item, is now nearly complete. Only a small volume remains across a few locations, including the water tank foundations, final wastewater trenches, and a minor pocket near the carpark.
14. Design and procurement work is advancing across all key packages, including HVAC, structural steel, aluminium joinery, and internal partitions. Shop drawings are underway, and no issues have been reported with subcontractor performance or long-lead item procurement.
15. Over the past two months, the project has moved into its structural phase. Structural steel has been delivered to site and is progressively being lifted into place. Timber pre-nail framing is arriving in stages, with scaffolding and roof safety mesh being installed ahead of roofing works. Plantroom framing, skylights, and ceiling framing are programmed for September. These visible elements of the build mark a significant milestone, as the project transitions from ground works to vertical construction.
16. No significant issues have arisen to date, and the project team continues to manage health and safety, compliance, and environmental monitoring to a high standard.

## **Communication**

17. Regular updates continue to be provided to staff through announcements, emails, and workshops. Communication with neighbouring properties has been strengthened with a pamphlet drop and the introduction of a text alert system to provide timely updates on disruptions. Engagement with iwi also continues through the Kaitiaki Forum Group, which is monitoring environmental conditions and contributing design input.

**Public Excluded Recommendations – Executive Audit and Risk Committee 8 August 2025**

In accordance with section 48(1) of the Local Government Official Information and Meetings Act 1987, resolves that the public is excluded from the following part of the proceedings of the Executive Audit and Risk Meeting on 8 August 2025 for the following reason/s:

The matter to be considered while the public is excluded, the reason for passing this resolution in relation to the matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 are as follows:

**Item 13 – Confirmation of Public Excluded Executive Audit and Risk Minutes – 28 July 2025**

That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information where the withholding of the information is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information; and/or enable any local authority holding the information to carry out, without prejudice, commercial activities.

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution	When can the item be released into the public
Item 14: Accommodation Project Update	To enable any local authority holding the information to carry out, without prejudice or disadvantage, commercial activities. To enable any local authority holding the information to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations)	That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7 (2) (h) and (2) (i) of the <i>Local Government Official Information and Meetings Act 1987</i>	Upon the formal resolution of the Council.
Item 15: Public Transport Network Update	Commercial sensitivity relating to contract negotiations.	That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7(2)(h).	Upon formal resolution of the Council.
Item 16: Consideration of Port Taranaki Ltd Annual Report and Annual General Meeting	To enable any local authority holding the information to carry on, without prejudice or disadvantage, commercial activities and to protect the privacy of natural persons. In this report the Council will be evaluating the performance of Port Taranaki and its board of directors. It will also be considering whether it should reappoint a current sitting director. Information relating to the performance of Port Taranaki Ltd and decisions regarding the appointment of directors will be made available following the annual general meeting.	That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under <a href="#">section 7</a> (2) (h) of the <i>Local Government Official Information and Meetings Act 1987</i>	Following the Port Taranaki Annual General Meeting and on resolution of the Council