



AGENDA

Executive, Audit & Risk

Monday 5 May 2025 10.00am

Executive Audit and Risk Committee

05 May 2025 10:00 AM



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Whakataka te hau

Karakia to open meetings

Whakataka te hau ki te uru
Whakataka te hau ki te tonga
Kia mākinakina ki uta
Kia mātaratara ki tai
Kia hī ake ana te atakura
He tio, he huka, he hauhu
Tūturu o whiti whakamaua kia tina.
Tina!
Hui ē! Tāiki ē!

Cease the winds from the west
Cease the winds from the south
Let the breeze blow over the land
Let the breeze blow over the ocean
Let the red-tipped dawn come with a sharpened air
A touch of frost, a promise of glorious day
Let there be certainty
Secure it!
Draw together! Affirm!



Health and Safety Message

Emergency Procedure

In the event of an emergency, please exit through the emergency door in the Committee Room by the kitchen.

If you require assistance to exit, please see a staff member.

Once you reach the bottom of the stairs make your way to the assembly point at 43 Cloten Road. Staff will guide you to an alternative route if necessary.

Earthquake

If there is an earthquake - drop, cover and hold where possible. Please remain where you are until further instruction is given.



Date: 5 May 2025

Subject: Executive Audit and Risk Minutes – 24 March 2025

Author: M Jones, Governance Administrator

Approved by: M J Nield, Director - Corporate Services

Document: TRCID-1492626864-608

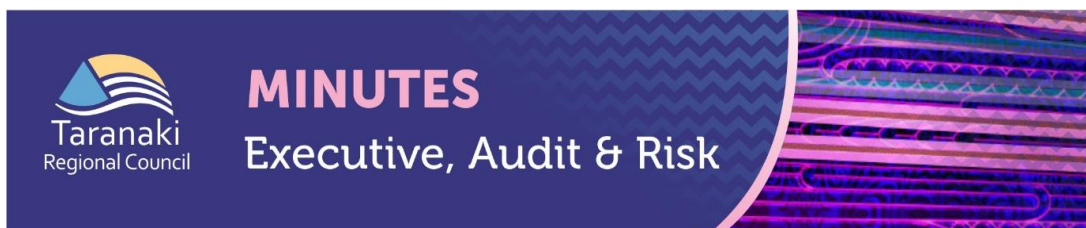
Recommendations

That the Taranaki Regional Council:

- a) takes as read and confirms the minutes of the Executive, Audit and Risk Committee meeting of the 24 March 2025
- b) notes recommendations therein were adopted by the Taranaki Regional Council on Tuesday 1 April 2025.

Appendices/Attachments

[TRCID-1492626864-526: Executive Audit and Risk Committee Minutes – 24 March 2025](#)



Date:	24 March 2025	
Venue:	Taranaki Regional Council Boardroom, 47 Cloten Road, Stratford	
Document:	TRCID-1492626864-526	
Present:	M J Cloke	Chairperson
	S W Hughes	
	A Jamieson	
	D H McIntyre	
	N W Walker	ex officio
Attending:	D M Cram	
	S J Ruru	Chief Executive
	M J Nield	Director – Corporate Services (zoom)
	A De Faria	Finance Manager
	M Jones	Governance Administrator
	N Chadwick	Executive Assistant to Chief Executive and Chair
	C Gazley	left meeting at 11.08am
	F Ritson	left meeting at 11.08am
	L Hawkins	left meeting at 11.08am
	J Paterson	zoom joined meeting at 1100am
	B Roertson	zoom joined meeting at 10.58am
	C Woollin	Communications Adviser
	D Rowland	Communications Adviser
	S Preston	Programme Lead- Communications Adviser
	B Muir	Senior Health, Safety and Wellness Adviser left meeting at 10.26am

The meeting opened with a group Karakia at 10.00am.

Apologies: Were received and sustained from Councillor Williamson.

Cloke/Hughes

1. Confirmation of Minutes Executive Audit and Risk Committee Minutes – 10 February 2025

Resolved

That the Taranaki Regional Council:

- a) took as read and confirmed the minutes of Executive Audit and Risk Committee of the Taranaki Regional Council held at 10.00am on Monday 10 February 2025 at Taranaki Regional Council 47 Cloten Road Stratford
- b) noted the recommendations therein were adopted by the Taranaki Regional Council on Tuesday 18 February 2025.

McIntyre/Hughes

2. Financial and Operational Report

M Nield and A De Faria provided an update on the operational and financial performance.

Resolved

That the Taranaki Regional Council:

- a) received the memorandum Financial and Operational Report and the December 2024 Monthly Financial Report
- b) noted the digital media update
- c) received the common seal transactions:
 - 2024/04 – Renewal of lease – 39 Port View Crescent, New Plymouth
 - 2024/05 – New of lease – 41-43 Port View Crescent, New Plymouth
 - 2024/06 – Surrender of Lease – 41-43 Port View Crescent, New Plymouth.

Walker/Jamieson

3. 2024/2025 Annual Report Audit Engagement Letter

A De Faria provided an update on the audit of the 2024/2025 Annual Report.

Resolved

That the Taranaki Regional Council:

- a) received the Audit Engagement Letter for the audit of the 2024/2025 Annual Report.

Hughes/Jamieson

4. Port Taranaki Limited: Half Year Report to 31 December 2024

M Nield gave an overview of Port Taranaki Limited's report on the operations and activities of the company for the six months ending 31 December 2024.

Resolved

That the Taranaki Regional Council:

- a) received Port Taranaki Limited's report for the six months ending 31 December 2024 including the unaudited financial report
- b) noted the 2024/2025 Port Taranaki Ltd dividends of \$3,000,000 in October 2024 and \$4,000,000 in March 2025.

Cloke/Walker

5. Regional Software Holdings Ltd: Draft Statement of Intent

M Nield provided an update on Regional Software Holdings Ltd's Statement of Intent (SOI) for the year ending 30 June 2026.

Resolved

That the Taranaki Regional Council:

- a) received and considered Regional Software Holdings Ltd's draft Statement of Intent for the year ending 30 June 2026
- b) provided feedback to the Board of Directors of Regional Software Holdings Ltd.

Cloke/Hughes

6. Regional Software Holdings Ltd: Six Month Report to Shareholders to 31 December 2024

M Nield provided an overview of Regional Software Holdings Ltd's interim report on the operations and activities of the company for the six months ending 31 December 2024.

Resolved

That the Taranaki Regional Council:

- a) received Regional Software Holdings Ltd's interim report for the six months ended 31 December 2024 including the unaudited financial report.

McIntyre/Walker

7. Taranaki Stadium Trust: Draft Statement of Intent

M Nield provided an update on the Taranaki Stadium Trust's statement of intent (SOI) for the year ending 30 June 2026 and then to provide feedback to the Trustees.

Resolved

That the Taranaki Regional Council:

- a) received and considered the Taranaki Stadium Trust's draft Statement of Intent for the year ending 30 June 2026
- b) provided feedback to the Trustees of the Taranaki Stadium Trust.

Hughes/Jamieson

8. Taranaki Stadium Trust: Half Year Report to 31 December 2024

M Nield provided an overview of Taranaki Stadium Trust's half-year report for the six months ended 31 December 2024.

Resolved

That the Taranaki Regional Council:

- a) received and considered the Taranaki Stadium Trust's draft Statement of Intent for the year ending 30 June 2026
- b) provided feedback to the Trustees of the Taranaki Stadium Trust.

Cloke/McIntyre

9. Regional Public Transport Plan

F Ritson provided an overview of the revised Regional Public Transport Plan 2025-2035.

Resolved

That the Taranaki Regional Council:

- a) received the memorandum Regional Public Transport Plan 2025
- b) endorsed the Regional Public Transport Plan 2025-2035 for adoption
- c) noted the updates made to the Regional Public Transport Plan to align with the NZTA guidelines, the Government Policy Statement on land transport (2024) and the content of the Single Stage Business Case have been undertaken to maintain the intent of the direction provided by the Committee in June 2024
- d) noted that only the Regional Public Transport Plan component of Better Travel Choices is seeking endorsement of the Committee at this time
- e) determined that this decision be recognised as significant in terms of section 76 of the Local Government Act 2002
- f) determined that it has complied with the decision-making provisions of the Local Government Act 2002 to the extent necessary in relation to this decision; and in accordance with section 79 of the Act, determined that it does not require further information, further assessment of options or further analysis of costs and benefits, or advantages and disadvantages prior to making a decision on this matter.

Cloke/Walker

10. Public Transport update

C Gazley provided an update on the ongoing developments and plans of the region's public transport service.

Resolved

That the Taranaki Regional Council:

- a) received and noted the public transport update.

Cloke/Jamieson

11. Public Transport Private Share Fare Increase

C Gazley provided an update on the recent changes to central government's requirements regarding public transport cost recovery and the mechanisms by which these are to be achieved, predominantly through increasing the existing flat fare structure.

Resolved

That the Taranaki Regional Council:

- a) approved the proposed fare increases of 25% for adults and 13.5% for youth, effective 1 July 2025 to support the target of achieving a 22% private share in 2025/2026
- b) noted the requirement to increase the private share of public transport operating costs, as outlined in the GPS for Land Transport 2024
- c) determined that this decision be recognised as not significant in terms of section 76 of the *Local Government Act 2002*
- d) determined that it has complied with the decision-making provisions of the *Local Government Act 2002* to the extent necessary in relation to this decision; and in accordance with section 79

of the Act, determined that it does not require further information, further assessment of options or further analysis of costs and benefits, or advantages and disadvantages prior to making a decision on this matter.

Cloke/Hughes

12. Accommodation Update

J Paterson provided an update on the progress of the accommodation project.

Resolved

That the Taranaki Regional Council:

- a) received the Accommodation Update Report March 2025
- b) noted the progress to date and the next steps on the Accommodation Project.

McIntyre/Walker

13. Stadium Taranaki Plus: Project Update

M Nield provided an update on the Stadium Taranaki Project.

Resolved

That the Taranaki Regional Council:

- a) noted the progress to date and the next steps on the Stadium Taranaki Plus Redevelopment Project.

Cloke/Jamieson

14. Public Excluded

In accordance with section 48(1) of the Local Government Official Information and Meetings Act 1987, resolves that the public is excluded from the following part of the proceedings of the Executive Audit and Risk Meeting on 18 March 2025 for the following reason/s:

The matter to be considered while the public is excluded, the reason for passing this resolution in relation to the matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 are as follows:

Item 15 – Confirmation of Public Excluded Executive Audit and Risk Minutes – 4 February 2025

That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information where the withholding of the information is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information; and/or enable any local authority holding the information to carry out, without prejudice, commercial activities.

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
Item 16:	The report contains information relating to performance of the	That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
Yarrow Stadium Plus: Project Steering Group Report	contractor which is subject to ongoing monitoring and negotiation.	good reason for withholding would exist under section 7 (2) (h) of the Local Government Official Information and Meetings Act 1987.
Item 17: Stadium Taranaki Launch Event Plan	To enable any local authority holding the information to carry out, without prejudice or disadvantage, commercial activities.	That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7 (2) (h) of the Local Government Official Information and Meetings Act 1987.
Item 18: Accommodation Project Dashboard Report March 2025	The report contains information relating to performance of the contractor which is subject to ongoing monitoring and negotiation.	That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7 (2) (h) of the Local Government Official Information and Meetings Act 1987.

Cloke/Jamieson

There being no further business the Committee Chairperson, M J Cloke, declared the meeting of the Executive Audit and Risk Committee meeting closed at 11.57am.

Executive Audit and Risk

Committee Chairperson: _____

M J Cloke



Date: 5 May 2025

Subject: Health, Safety and Wellbeing Report

Author: B Muir, Senior Health, Safety and Wellness Adviser

Approved by: M J Nield, Director - Corporate Services

Document: TRCID-1492626864-635

Purpose

1. The purpose of this memorandum is to receive and consider reports on health, safety and wellbeing performance.

Recommendations

That the Taranaki Regional Council:

- a) receives the April 2025 Health, Safety and Wellbeing Report.

Discussion

2. The Health and Safety Report for April 2025 is attached. There are no specific areas of concern that need to be addressed by the Committee.

Appendices/Attachments

[Document TRCID-1492626864-634: HS&W Report – April 2025](#)



Health, Safety & Wellness Report

Executive Summary

In March 2025 TRC undertook a Health, Safety and Wellbeing Campaign titled 'Learning from Normal Work'.

This campaign encouraged all the TRC team to undertake and attend a series of events and activities that included completing surveys (individual and team), being actively involved in getting alongside team members, across the organisation (department interactivity) and learning from various work activities and normal everyday tasks that are undertaken by their fellow TRC team members.

Activities included:

- All Staff meeting, led by CEO and presented by Rob Kirkwood (66% attendance)
- HSW Culture Climate Survey (69% Completion)
- Team Activity - Learning from Normal Work (100% completion)
- Critical Risk focus (100% completion on prioritised risks)
- 'Walk through, Talk through' Activity – Learning from Normal Work (15 Responses, activity remaining open indefinitely)
- Moodle Health and Safety induction (Completion due date 30/4/2025)

Wānanga Workshops:

- Understanding H&S Responsibilities (39 attended) Providing management training on officer duties in accordance with HSWA 2015 requirements.
- Intro to Psychosocial Risk (47 attended)
- Managing your own health and wellbeing – TELUS (37 attended)
- HSW Campaign Wrap-up and Guest speaker on Resilience (40% attendance)
(All workshops were recorded and numerous team members viewed recordings post events being held)

Supporting Workplace posts and videos

Health, safety and wellbeing themes have been identified throughout submitted feedback in areas of good practice, dependencies, sensitivities, and frustrations and what supports or derails normal work practices.

Next steps following the campaign include:

- Reporting to Executive Leadership Team early May to establish guidance around proposed follow-up plan of work
- Management, team and individual report feedback
- Quick win actions and extended programmes of work and strategy development
- Reporting structure revision to include more Executive Leadership Team due diligence opportunity and efficiencies with Health and Safety worker and committee forums



Reporting Period: 1 January – 31 March

Source: TRC Safety Management System (Vault)

Events (FY to Date: 1 July 2024 – 30 June 2025, Third Quarter)

Illness 0 (0)	Incidents 16 (1)	Injury 19 (2)
ACC Claims 3 (0)	Near Miss 20 (5)	Notifiable Events 0 (0)
<i>Bracketed numbers – number of events since last report</i>		

Types of Reported Events (total for FY)

Vision Impairment	0	No Treatment	0
Public Interactions	1	First Aid	4
Cuts/Abrasions	0	Medical Centre	0
Bruising	1	Physiotherapy/Osteopath	0
Traffic	1	Hospitalisation	0
Vehicle Damage	1	Safety Observation- Risk ID	1
Vehicle Recovery	0	Formal Investigation	1
Contractor Activity	0	WorkSafe Investigation	0
Staff Safety/Psychological	2	Stakeholder Incident	1
Electric Shock	1	Feedback	0
Stings/bites	0	Police Reports Submitted	3
Burns	2	Other: Asbestos Identified	1
Equipment	1	Other: Concern for landowner	1
Fire	1	TRC Construction Site	4

Additional Reports Received

Risks <i>Potential to cause harm to a person/property/or the environment.</i>	Feedback <i>Ideas, commendations, complaints.</i>	Observations <i>An Observation can be Safe or Unsafe. *Unsafe Observations require Corrective Action to be added*</i>
16	7	10 (2 Unsafe Observations)



Reporting Management

- Encouraging reporting, detailed system management by team leaders and managers.
- Event and promptly following up with involved parties.
- Identifying trends and opportunities for improvement.
- Reviewing induction, training, and competency processes.
- Evaluating standard safety procedures.
- Strengthening safety management for staff, public interactions, and unacceptable behaviour.

Incident Investigation Team

- Focus of Incident Investigation Team: Incident Investigation Process review, severity definition and analysis inline with Risk Management framework, incident mechanism review, team and task specific critical risks. Terms of Reference due for review June 2025
- Next Meeting: May 2025 to review Third Quarter FY2024-25 trending incidents and causal analysis.

Health Monitoring and Incentives

Type	Attendees
Annual Health Monitoring	23
Cardiovascular Health Risk Assessment	20
Flu Vaccinations (onsite)	85
Workstation Assessments *	2

NB: Mandatory Workstation assessments for all new employees have now been replaced by eLearning Self-management workstation assessment tool which is compulsory for all staff to complete. The Occupational Health Nurse support is available on request for any additional workstation needs.

Recovery to Work Plans

- 7 Return to Work Plans have just been concluded or currently in place following personal health circumstances, extenuating health related events and either undertaken or planned surgeries.
- No work related Return to Work Plans currently active.

Driving Related Statistics

Driver Assessments:

NB: As of December 2024, Driver assessments have been adapted to reflect the nature of role requirements

- Short route for roles not required to drive back country roads
- Long route for roles that require distance and backcountry, gravel road driving

Type	Attendees
Long route	4

E-Road Overspeed events: Total: 204

Employee Assistance Programme (EAP) Reporting Statistics

NB: EAP reporting is based on calendar year not TRC financial year.

Customer

Taranaki Regional Council

1/01/2024

31/03/2025

 **TELUS**
Health

PERSONAL PRESENTING ISSUES

Year	2024	2025			
-----	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1
Depression/Anxiety/Emotional	3	2	2	5	1
Relationships	1	1	4	1	2
Grief	1	1	1	1	
Stress	1		1		1
Critical or traumatic event					1
Physical Ill-Health		1			
Social Skills	1				

WORK PRESENTING ISSUES

Year	2024	2025			
-----	Qtr 2	Qtr 3	Qtr 4	Qtr 1	
Work stress		3	1	2	
Impact of mental health/anxiety at work		1	3	1	
Bullying				2	
Conflict with Management		1		1	
Managing staff	1		1		
Role ambiguity		1	1		
Conflict Peers/Employees		1			
Health & Safety issues		1			
Organisational change				1	
Vocation issues/Career devlpmnt			1		
Work perform deterioration (discipl)				1	

TELUS Health supported the TRC Health, Safety and Wellbeing Campaign in March and presented a session Managing your own health and wellbeing following a session on Introduction to Psychosocial Risk.

Annual Leave Statistics

Council Annual Leave Balances	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Average Annual Leave Balance per employee	2.6 Weeks	2 weeks	2 weeks	2.5 weeks	3 weeks	3 weeks	3 weeks	3 weeks	3 weeks
Annual Leave Balances	Number of Employees	Number of Employees	Number of Employees	Number of Employees	Number of Employees	Number of Employees	Number of Employees	Number of Employees	Number of Employees
0 > 2 weeks	128	139	139	127	82	96	94	98	102
2 > 4 weeks	70	59	60	60	96	84	83	77	75
4 > 6 weeks	31	30	26	36	35	35	36	35	31
6 > 8 weeks	15	15	16	16	17	18	17	17	14
8 > 10 weeks	5	3	4	3	8	6	8	9	9
10 > 12 weeks	3	3	2	4	5	5	4	2	2
12 > 14 weeks	0	0	0	0	1	0	1	0	0
14 > 16 weeks	0	0	0	0	1	1	1	1	1
Total Employees	252	249	247	246	245	245	244	239	234

TRC Health & Safety Training, Learning and Development, Onboarding

Health, Safety and Wellness Team have supported with the onboarding of 12 new employee starts since the start of 2025 calendar year (permanent and fixed term).

The Learning and Development & Onboarding framework development and consultation is now built into the major project format and supported by steering committee.

- Finalising the Training Matrix, role specific training requirements (mandatory and discretionary) and team specific budget breakdown of investment in roles and training (experience and risk-based analysis).
- Developing competency content, assessments, and implementation for Subject Specialists (elevated risks, technical skills).
- Enhancing future Health and Safety training and onboarding with increased use of Moodle Online, providing consistent messaging, additional learning resources, and competency tracking for individual profiles. (Health, safety and wellbeing induction, workstation assessment guidance has now been developed).



- Continued review of training programs and providers to ensure they are fit for purpose, and quality meets industry standard and TRC requirements.

Health and Safety Training Events

Completed

Training Type	Date	Attendees
Kayak	30 January 2025	9
Traffic Management	4 February 2025	6
Traffic Management	5 February 2025	7
4WD	7 February 2025	5
Traffic Management	17 February 2025	6
Fire Extinguisher	12 March 2025	10
Swift Water	13/14 March 2025	9
First Aid	19 March 2025	15
Fire Extinguisher	31 March 2025	15
Fire Extinguisher	9 April 2025	11

Upcoming before end of Financial Year

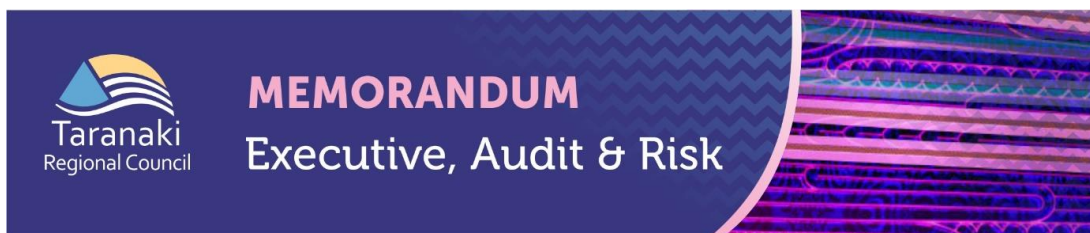
Training Type	Date	Attendees
Chainsaw	29/30 April 2025	7
Outdoor First Aid	20/21 April 2025	19

Health, Safety, Wellness - Work in Progress

- HSW SoaP – End of year goals being reviewed.
- HSW Campaign – Wrap up and programme of work planning underway
- HSW Critical Risk Review – underway
- Damstra / Vault – System review to ensure safety management system is fit for purpose.
- Policies & Safety Procedures status:
 - Health and Safety Policy – final review
 - Wellbeing Policy and Strategy – under review
 - Respect in Workplace Policy – under review
 - Safety guidelines and Operating Manual for Field Staff review underway with Team Leaders
 - Emergency Management Plan – final review
 - Vehicle and Driving Policy review – under review



- PPE Policy and procedures review – under review
- Incident Investigation Procedures under review
- UAV/Drone Strategy Business Case and UAV Strategy and Compliance – being drafted.
- Third Party/ Contractor Management – In final stage of development as recommended in review.
- Procurement and Contractor Management terms and conditions.
- HSE E Learning Creation and implementation of relevant H&S E-learning training modules to support ongoing onboarding internal competency, knowledge and awareness commenced. First Moodle trainings completed and in circulation.
- Stakeholder Management – Being reviewed alongside contractor and procurement policies.



Date: 5 May 2025

Subject: Financial and Operational Report

Author: A De Faria, Finance Manager

Approved by: M J Nield, Director - Corporate Services

Document: TRCID-1492626864-553

Purpose

1. The purpose of this memorandum is to receive information on operational and financial performance.

Recommendations

That the Taranaki Regional Council:

- a) receives the memorandum Financial and Operational Report and the January, February and March 2025 Monthly Financial Reports
- b) notes the digital media update
- c) receives the common seal transactions:
 - 2025/03 – Renewal of lease – 43-49 Centennial Drive, New Plymouth.

Background

2. We produce a Monthly Financial Report outlining the financial performance for the month and year to date. This memorandum supports the Monthly Financial Report by providing additional supporting operational and financial information. The Common Seal is operated under delegated authority. Part of that delegated authority is the reporting back of seal transactions.

Discussion

3. Attached are the Monthly Financial Reports for January, February and March 2025.
4. In the "Financial Indicators Section", for revenue, expenditure and operating surplus/deficit, for the whole of the Council the actual year to date (YTD) performance is compared against the YTD budget. A green variance indicates that the variance is within plus or minus 5% and less than \$50,000. A yellow variance indicates that the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. A red variance indicates that the variance is more than plus or minus 10% and more than \$100,000. The arrow indicates the trend over time. A green up arrow indicates an improving trend and a red down arrow indicates a deteriorating trend.
5. The financial performance pie graphs for operating expenditure and income show the actual performance against budget and the forecast performance against budget, accumulated for all activities. The green slice indicates the number of activities where the variance is within plus or minus

5% and less than \$50,000. The yellow slice indicates the number of activities where the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. The red slice indicates the number of activities where the variance is more than plus or minus 10% and more than \$100,000.

6. For each Group of Activities (Resource management, Catchment management, Transport, Flood protection and hazard management, Regional facilities, and Regional leadership and governance), in the "Financial Indicators Section", for revenue and expenditure, for that group of activities, the actual year to date (YTD) performance is compared against the YTD budget. A green variance indicates that the variance is within plus or minus 5% and less than \$50,000. A yellow variance indicates that the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. A red variance indicates that the variance is more than plus or minus 10% and more than \$100,000. The arrow indicates the trend over time. A green up arrow indicates an improving trend and a red down arrow indicates a deteriorating trend.
7. In the "Operating Expenditure by Activity" section, there is a dial for each activity comparing YTD expenditure against budget and a forecast for the rest of the year. The colours are green – variance of less than plus or minus 5%, yellow – plus or minus variance of more than 5% but less than 10% and red – plus or minus variance of more than 10%. The key components of each dial are:
 - The outer ring is the forecast for the rest of the year – green OK, yellow performance at risk, red target will not be achieved.
 - The pointer indicates whether the variance is over or under budget and the colour indicates the scale of the variance – the actual variance figure sits at the bottom of the pointer.
 - The YTD and full year (FY) budgets are included in the grey section.
8. Financially the overall financial result is ahead of budget to the estimates established for 2024/2025 in the 2024/2034 Long-Term Plan. This is despite the Port Taranaki Limited dividend received being \$1,000,000 under budget there are savings in expenditure that have more than offset this. As at the end of March 2025, significant income and expenditure variances by activity (plus or minus \$100,000) are:
 - *Resource management planning expenditure* - \$418,453 under budget due to delayed expenditure on project costs in response to changes in work programme for the Regional Policy Statement and the Regional Freshwater Plan. Consultant support is expected to increase over the coming months and expend most of the remaining budget for the year.
 - *Compliance monitoring expenditure* – \$156,450 under budget due to timing differences in programme job costings, all scheduled monitoring has been completed for the year and expenditure expected to come in line with budget.
 - *State of the environment monitoring expenditure* - \$298,187 under budget due to timing of external contracts and deferred recruitment.
 - *Environmental science investigations expenditure* - \$233,294 under budget due to reduced personnel and timing of external contracts.
 - *Resource management planning revenue* - \$431,247 behind budget due to phasing of work programme.
 - *Biosecurity expenditure* - \$300,579 under budget due to changes in phasing of workplan.
 - *Sustainable land management expenditure* - \$307,743 under budget due to less riparian plant purchases than planned.
 - *Catchment enhancement expenditure* - \$536,582 under budget due to lower year to date expenditure on STRESS projects. This is expected to be fully spent by year end.

- *Catchment management direct charges revenue* - \$676,443 over budget due to higher and earlier Waitara river catchment investment returns than planned and additional biosecurity funding received.
 - *Transport planning and services expenditure* - \$756,265 under budget due to higher bus service contract costs expected later in the financial year.
 - *Transport direct charges revenue* - \$179,314 ahead of budget due to an increase in fares due to a decrease in government grants (half price fares).
 - *Transport government grant revenue* - \$170,444 behind budget due to a decrease in subsidised fares which have been subsidised with privately funded fares.
- Regional gardens expenditure* - \$142,458 under budget due to phasing of workplan.

Communications and Engagement

9. Communications and engagement activities are delivered across publications, media releases, advertising, digital media, events, through stakeholders and through education. Recent points of note are:

- Engagement and communications support for the Transport team as they consult with the public and key stakeholders around a rebrand of public transport in the region.
- Planning for and promoting the reopening of Stadium Taranaki, including the celebration community event on 4 May and a free entry Ranfurly Shield defence in June.
- Planning and promotion of a Waitōtara flood community event, including media coverage in the Daily News, More FM and through social media.
- Creation and promotion of a new Trap Smarter: A guide for Taranaki trappers handbook, in conjunction with the Towards Predator-Free Taranaki team.
- Electronic direct mails (targeted emails) from the communications team in March/early April included the quarterly Pest Bulletin (2,841 recipients), Biosecurity Taranaki's Biosecurity Matters (259), gardens newsletter (503), Accessible Connector (5,175), an invite to a Pātea trapping field day (223), On the Horizon – A fresh identity for public transport (5,243) and Trap Talk (854).
- There were 23 media stories in March that mentioned Taranaki Regional Council.
- Educators worked with 2097 students in March including preschool, primary, intermediate and high school aged children.
- Note social media and website numbers below come off the back of a very strong February, where numbers were well above average due to Matatini and free buses.

Social media (Facebook & Instagram)

	March 2025	Financial YTD
Total users reached (organic and paid)	215,246 (136% on Feb)	2.6 million
Total interactions or engagement (likes, comments, shares, saves)	5,317 (147% on Feb)	64K

Note: This includes all TRC-run Facebook and Instagram accounts. As such there may be duplication – i.e. one person may have been reached by two different pages so will be counted twice.

Website (www.trc.govt.nz and www.haveyoursay.trc.govt.nz)

	March 2025	Financial YTD
Total users	18,240 (↓27% on Feb)	164,928

Note: Unique users i.e. individuals who visited the site four times in February will only be counted once. A user that visited in January and then again in February will only be counted once in the YTD figure.

Common Seal

10. The following transactions were executed under Common Seal:
- 2025/03 – Renewal of lease – 43-49 Centennial Drive, New Plymouth.

Appendices/Attachments

[Document TRCID-1492626864-650: Monthly Report – March 2025](#)

[Document TRCID-1492626864-592: Monthly Report – February 2025](#)

[Document TRCID-1492626864-591: Monthly Report – January 2025](#)



PŪRONGO PŪTEA O TE MARAMA MONTHLY FINANCIAL REPORT

Poutu-te-rangi | March 2024/2025









Ngā rārangi take

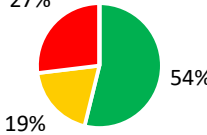
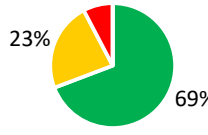
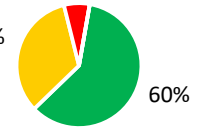
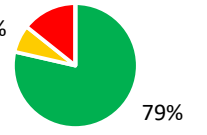
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Executive Summary

Financial performance

Financial indicators					
Financial threshold key (for adverse variances): ● ≥5% and <10% ● ≥10%					
Total revenue		Total expenditure		Operating surplus/deficit	
What we earn – rates, charges, grants and investment income		The costs to operate our activities		Total revenue less operating expenditure	
Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook
\$38.1M	 Period Trend budget 	\$37.7M	 Period Trend budget 	\$0.4M	 Period Trend budget 
\$665.8K behind budget		\$2856.1K under budget		\$2190.3K ahead of budget	
Against a YTD budget of \$38.8M and a full year budget of \$50.3M .		Against a YTD budget of \$40.6M and a full year budget of \$54.5M .		Against a YTD budget of \$-1.8M and a full year budget of \$-4.2M .	

Financial performance			
Operating Expenditure		Income	
Actual	Forecast	Actual	Forecast
Financial Performance 	Future Performance 	Financial Performance 	Future Performance 

Commentary and variances

As at 31 March 2025, the overall financial result is ahead of budget.

Key

This section defines the symbols and colours used in the Executive Summary and the Groups of Activities.

Introduction

In the “Financial Indicators Section”, for revenue, expenditure and operating surplus/deficit, for the whole of the Council the actual year to date (YTD) performance is compared against the YTD budget. A green variance indicates that the variance is within plus or minus 5% and less than \$50,000. A yellow variance indicates that the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. A red variance indicates that the variance is more than plus or minus 10% and more than \$100,000. The arrow indicates the trend over time. A green up arrow indicates and improving trend and a red down arrow indicates a deteriorating trend.

The financial performance pie graphs for operating expenditure and income show the actual performance against budget and the forecast performance against budget, accumulated for all activities. The green slice indicates the number of activities where the variance is within plus or minus 5% and less than \$50,000. The yellow slice indicates the number of activities where the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. The red slice indicates the number of activities where the variance is more than plus or minus 10% and more than \$100,000.

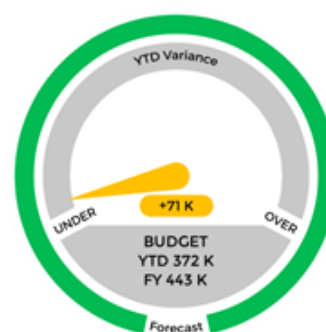
The operational performance pie graphs for levels of service and individual activities show the actual performance against budget and the forecast performance against budget, accumulated for all activities. The green slice indicates the number of levels of service/activities where the actual performance is on target. The yellow slice indicates the number of levels of service/activities where the actual performance is at risk of not being achieved. The red slice indicates the number of levels of service/activities where the actual performance is not meeting the target.

For each Group of Activities:

In the “Financial Indicators Section”, for revenue and expenditure, for that group of activities, the actual year to date (YTD) performance is compared against the YTD budget. A green variance indicates that the variance is within plus or minus 5% and less than \$50,000. A yellow variance indicates that the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. A red variance indicates that the variance is more than plus or minus 10% and more than \$100,000. The arrow indicates the trend over time. A green up arrow indicates and improving trend and a red down arrow indicates a deteriorating trend.

In the “Operating expenditure by activity” section, there is a dial for each activity comparing YTD expenditure against budget and a forecast for the rest of the year. The colours are green – variance of less than plus or minus 5% and less than \$50,000, yellow – plus or minus variance of more than 5% and between \$50,000 and \$100,000 but less than 10% and red – plus or minus variance of more than 10% and \$100,000. The key components of each dial are:

- The outer ring is the forecast for the rest of the year – green OK, yellow performance at risk, red target will not be achieved
- The pointer indicates whether the variance is over or under budget and the colour indicates the scale of the variance – the actual variance figure sits at the bottom of the pointer
- The YTD and Full Year (FY) budgets are included in the grey section.



The operational performance pie graphs for levels of service and individual activities show the actual performance against budget and the forecast performance against budget, accumulated for all activities within that group of activities. The green slice indicates the number of levels of service/activities where the actual performance is on target. The yellow slice indicates the number of levels of service/activities where the actual performance is at risk of not being achieved. The red slice indicates the number of levels of service/activities where the actual performance is not meeting the target.

Statement of comprehensive revenue and expense





This statement summarises performance against budget for the month and for the year to date.

	Month			Year to date			2024/2025
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Cost of services							
Resource management	1,418,169	1,900,548	482,379	12,863,472	14,058,932	1,195,460	18,477,101
Catchment management	1,055,530	1,309,858	254,328	9,790,445	10,954,679	1,164,234	15,027,004
Transport	545,035	748,387	203,352	5,687,805	6,448,219	760,414	8,577,005
Flood Protection and Hazard management	91,774	110,435	18,661	916,836	944,721	27,885	1,278,558
Regional Facilities	272,165	393,938	121,773	4,514,985	4,657,443	142,458	6,151,252
Regional Leadership and Governance	215,235	305,169	89,934	2,108,076	2,238,247	130,171	2,999,183
Total operating expenditure	3,597,908	4,768,335	1,170,427	35,881,619	39,302,241	3,420,622	52,510,103
Revenue from exchange transactions							
Direct charges revenue	1,507,619	627,501	880,118	4,901,952	5,146,964	(245,012)	6,572,764
Rent revenue	97,460	137,467	(40,007)	1,310,317	1,237,203	73,114	1,649,600
Dividends	-	-	-	7,000,000	8,000,000	(1,000,000)	8,000,000
Revenue from non-exchange transactions							
General rates revenue	-	-	-	12,214,383	12,214,383	-	16,285,842
Targeted rates revenue	-	-	-	4,254,717	4,254,717	-	5,672,956
Direct charges revenue	392,230	731,410	(339,180)	2,722,434	3,015,690	(293,256)	4,079,421
Government grants	242,976	315,355	(72,379)	3,303,345	3,382,695	(79,350)	4,864,586
Vested assets	-	-	-	-	-	-	-
Total income	2,240,285	1,811,733	428,552	35,707,148	37,251,652	(1,544,504)	47,125,169
Operating surplus/(deficit) before finance income/expenses & taxation	(1,357,624)	(2,956,602)	1,598,979	(174,471)	(2,050,589)	1,876,118	(5,384,934)
Finance income	272,499	192,083	80,416	2,423,674	1,544,997	878,677	2,267,500
Finance expense	212,996	168,750	(44,246)	1,862,018	1,297,500	(564,518)	1,935,000
Net finance expense	59,503	23,333	36,170	561,656	247,497	314,159	332,500
Operating surplus before taxation	(1,298,120)	(2,933,269)	1,635,149	387,185	(1,803,092)	2,190,277	(5,052,434)
Other gains/losses							
Gains/(losses) on revaluation of properties	-	-	-	-	-	-	874,360
Operating surplus before taxation	(1,298,120)	(2,933,269)	1,635,149	387,185	(1,803,092)	2,190,277	(4,178,074)
Income tax expense	-	-	-	-	-	-	10,000
Surplus/(deficit) for the period	(1,298,120)	(2,933,269)	1,635,149	387,185	(1,803,092)	2,190,277	(4,188,074)
Other comprehensive income							
Revaluation of property, plant and equipment	-	-	-	-	-	-	-
Other comprehensive income, net of tax	-	-	-	-	-	-	-
Operating surplus/(deficit)	(1,298,120)	(2,933,269)	1,635,149	387,185	(1,803,092)	2,190,277	(4,188,074)

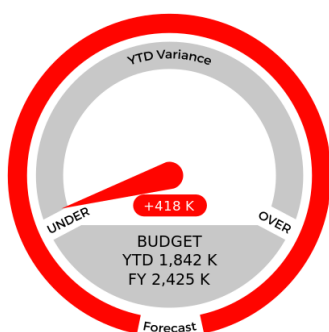
Ko ngā ture whakahaere rawa

Resource management

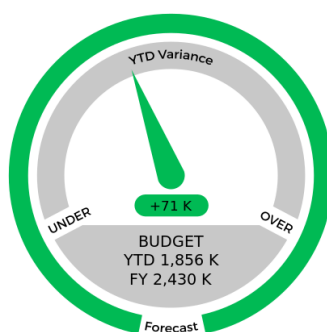
Financial performance

Financial indicators			
Financial threshold key (for adverse variances): ● $\geq 5\%$ and $< 10\%$ ● $\geq 10\%$			
Total revenue		Operating expenditure	
What we directly earn – charges and grants		The costs to operate our activities	
Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook
\$5.0M	 Period Trend 	\$12.9M	 Period Trend 
\$375.6K behind budget		\$1195.5K under budget	
Against a YTD budget of \$5.4M and a full year budget of \$6.9M .		Against a YTD budget of \$14.1M and a full year budget of \$18.5M .	

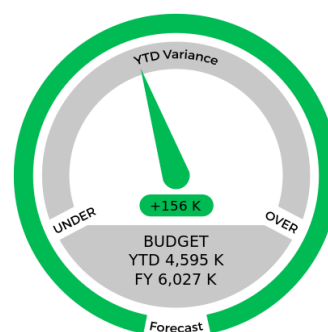
Operating expenditure by activity



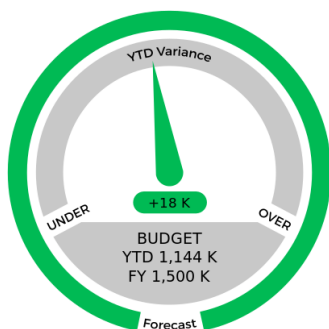
Resource management planning



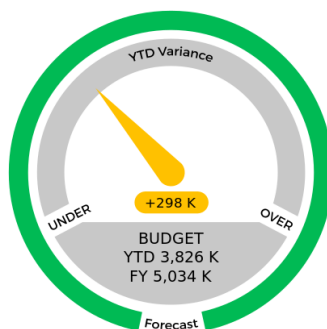
Resource consent processing



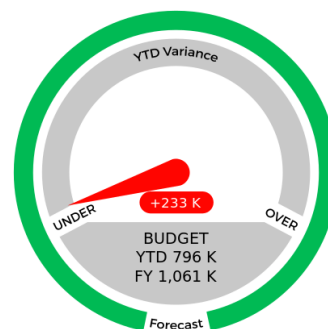
Compliance monitoring



Pollution incidence and response



State of the environment monitoring



Environmental science investigations

Key	YTD Variance
■	< 5% and less than \$50,000
■	≥ 5% < 10% and between \$50,000 and \$100,000
■	≥ 10% and greater than \$100,000

Commentary and variances

Overall resource management expenditure is under budget.

Material activity variances (> or < than \$100,000) are:

Resource management planning - \$418,453 under budget due to delayed expenditure on project costs in response to changes in work programme for the Regional Policy Statement and the Regional Freshwater Plan. Consultant support is expected to increase over the coming months and expend most of the remaining budget for the year.

Compliance monitoring – \$156,450 under budget due to timing differences in programme job costings, all scheduled monitoring has been completed for the year and expenditure expected to come in line with budget.

State of the environment monitoring - \$298,187 under budget due to timing of external contracts and deferred recruitment.

Environmental science investigations - \$233,294 under budget due to reduced personnel and timing of external contracts.

Direct charges revenue - \$431,247 behind budget due to phasing of work programme and timing of job closures.

Cost of services statement

Resource Management							
	Month			Year to date			2024/2025
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Resource management planning	161,052	239,066	78,014	1,423,792	1,842,245	418,453	2,424,884
Resource consent processing	192,559	258,412	65,853	1,785,540	1,856,301	70,761	2,430,374
Compliance monitoring	488,045	621,533	133,488	4,438,588	4,595,038	156,450	6,026,810
Pollution incidents and response	123,529	154,541	31,012	1,125,372	1,143,689	18,317	1,500,028
State of the environment monitoring	388,781	517,371	128,590	3,527,750	3,825,937	298,187	5,034,088
Environmental science investigations	64,204	109,625	45,421	562,428	795,722	233,294	1,060,917
Total expenditure	1,418,169	1,900,548	482,379	12,863,472	14,058,932	1,195,460	18,477,101
Income							
General rates	637,829	637,829	-	4,480,054	4,480,054	-	5,969,459
Direct charges	1,490,593	663,033	827,560	4,935,505	5,366,752	(431,247)	6,895,161
Government grants	9,217	-	9,217	55,677	-	55,677	-
Transfer from reserves	-	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-	-
Investment funds	(719,470)	599,686	(1,319,156)	3,392,236	4,212,126	(819,890)	5,612,481
Total income	1,418,169	1,900,548	(482,379)	12,863,472	14,058,932	(1,195,460)	18,477,101

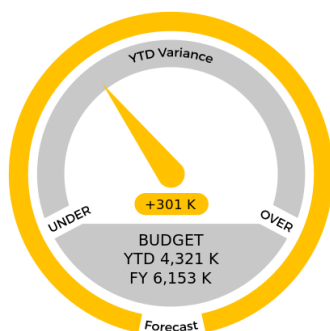
Operating surplus/(deficit)	-	-	-	-	-	-
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Ko te mana whakahaere riu hopuwai

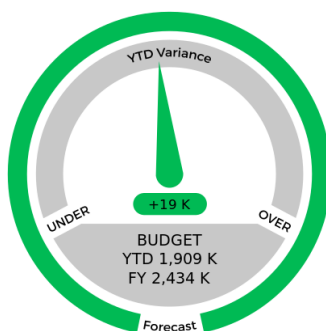
Catchment management

Financial performance

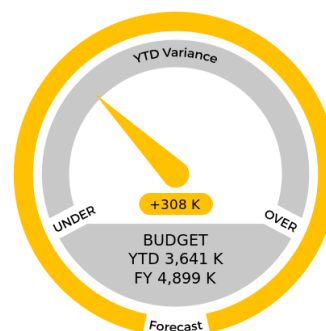
Financial indicators			
Financial threshold key (for adverse variances): ● ≥5% and <10% ● ≥10%			
Total revenue		Operating expenditure	
What we directly earn – charges and grants		The costs to operate our activities	
Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook
<div>\$2.7M</div> <div>\$659.3K ahead of budget</div>	<div><div>●</div><div>Period Trend</div><div><div>↓</div><div>budget</div></div></div>	<div>\$9.8M</div> <div>\$1164.2K under budget</div>	<div><div>●</div><div>Period Trend</div><div><div>budget</div><div>↓</div></div></div>
Against a YTD budget of \$2.0M and a full year budget of \$3.0M .		Against a YTD budget of \$11.0M and a full year budget of \$15.0M .	
Operating expenditure by activity			



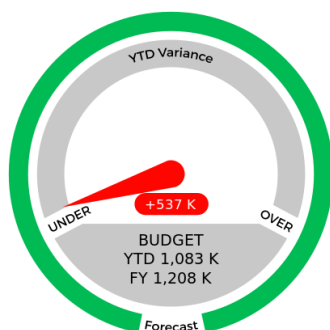
Biosecurity



Biodiversity



Sustainable land management



Catchment enhancement

Key	YTD Variance
■	< 5% and less than \$50,000
■	≥ 5% < 10% and between \$50,000 and \$100,000
■	≥ 10% and greater than \$100,000

Commentary and variances

Overall catchment management expenditure is under budget.

Material activity variances (> or < than \$100,000) are:

Biosecurity - \$300,579 under budget due to operational delays and changes in phasing of workplan.

Sustainable land management - \$307,743 under budget due to less riparian plant purchases than planned.

Catchment enhancement - \$536,582 under budget due to lower year to date expenditure on STRESS projects. This is expected to be fully spent by year end.

Direct charges revenue - \$676,443 ahead of budget due to higher and earlier Waitara river catchment investment returns than planned and additional biosecurity funding received.

Cost of services statement

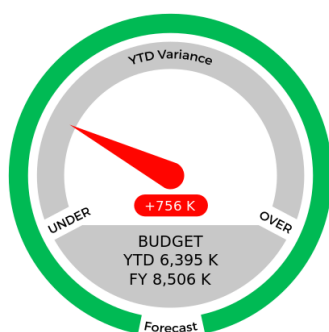
Catchment management							
	Month			Year to date			2024/2025
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Biosecurity	437,112	559,515	122,403	4,020,469	4,321,048	300,579	6,153,071
Biodiversity	226,346	252,913	26,567	1,889,699	1,908,824	19,125	2,433,661
Sustainable land management	362,533	461,332	98,799	3,333,701	3,641,444	307,743	4,898,534
Catchment Enhancement	29,529	36,098	6,569	546,511	1,083,363	536,852	1,208,218
Waitara river catchment	10	-	(10)	65	-	(65)	333,520
Total expenditure	1,055,530	1,309,858	254,328	9,790,445	10,954,679	1,164,234	15,027,004
Income							
General rates	369,862	369,862	-	4,636,386	4,611,342	25,044	6,250,896
Direct charges	347,861	592,251	(244,390)	2,139,702	1,463,259	676,443	2,404,273
Government grants	16,062	-	16,062	527,341	544,500	(17,159)	909,500
Transfer from reserves	-	-	-	-	-	-	450,000
Transfer to reserves	(104,108)	-	(104,108)	(976,134)	-	(976,134)	(600,000)
Investment funds	425,852	347,745	78,107	3,463,151	4,335,578	(872,427)	5,612,335
Total income	1,055,530	1,309,858	(254,328)	9,790,445	10,954,679	(1,164,234)	15,027,004
Operating surplus/(deficit)	-	-	-	-	-	-	-

Ko ngā kawenga waka

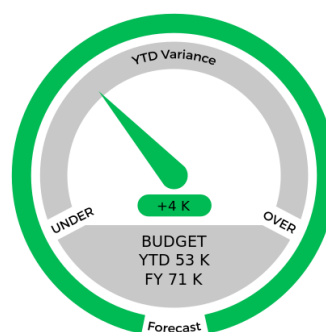
Transport

Financial performance




Financial indicators			
Financial threshold key (for adverse variances): ● ≥5% and <10% ● ≥10%			
Total revenue		Operating expenditure	
What we directly earn – charges and grants		The costs to operate our activities	
Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook
\$3.7M	<div><div></div><div>Period Trend</div><div><div></div><div>budget</div></div></div>	\$5.7M	<div><div></div><div>Period Trend</div><div><div>budget</div><div></div></div></div>
\$8.6K ahead of budget		\$760.4K under budget	
Against a YTD budget of \$3.7M and a full year budget of \$5.1M .		Against a YTD budget of \$6.4M and a full year budget of \$8.6M .	
Operating expenditure by activity			



Transport Planning and Services



Navigation and Safety

Key	YTD Variance
	$< 5\%$ and less than \$50,000
	$\geq 5\%$ $< 10\%$ and between \$50,000 and \$100,000
	$\geq 10\%$ and greater than \$100,000

Commentary and variances

Overall transport expenditure is under budget.

Material activity variances (> or < than \$100,000) are:

Transport planning and services - \$756,265 under budget due to higher bus service contract costs expected later in the financial year.

Direct Charges - \$179,314 ahead of budget due to an increase in fares due to a decrease in government grants (half price fares).

Government Grants - \$170,444 behind budget due to a decrease in subsidised fares which have been subsidised with privately funded fares.

Cost of services statement

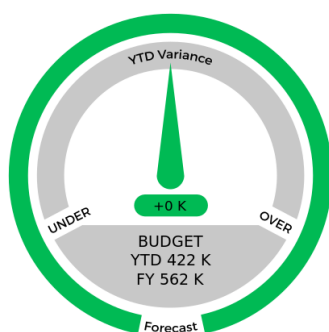
Transport							
	Month			Year to date			2024/2025
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Transport Planning and Services	528,660	731,637	202,977	5,638,704	6,394,969	756,265	8,506,005
Navigation and Safety	16,375	16,750	375	49,100	53,250	4,150	71,000
Total expenditure	545,035	748,387	203,352	5,687,805	6,448,219	760,414	8,577,005
Income							
General rates	175,333	175,333	-	390,879	390,879	-	422,508
Targeted rates	-	-	-	2,015,998	2,015,998	-	2,687,997
Direct charges	153,992	92,850	61,142	1,014,964	835,650	179,314	1,114,173
Government grants	213,995	315,355	(101,360)	2,667,451	2,838,195	(170,744)	3,955,086
Government grants for capital	-	-	-	-	-	-	-
Transfer from reserves	-	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-	-
Investment funds	1,716	164,849	(163,133)	-401,487	367,499	(768,984)	397,241
Total income	545,035	748,387	(203,352)	5,687,805	6,448,219	(760,414)	8,577,005
Operating surplus/(deficit)	-	-	-	-	-	-	-

Ko te mana tiaki i te waipuke, i ngā pūmate

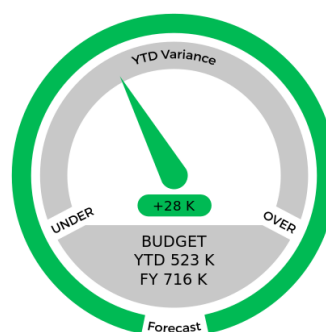
Flood protection and hazard management

Financial performance




Financial indicators			
Financial threshold key (for adverse variances): ● ≥5% and <10% ● ≥10%			
Total revenue		Operating expenditure	
What we directly earn – charges and grants		The costs to operate our activities	
Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook
<div>\$0.1M</div> <div>\$52.7K ahead of budget</div>	<div><div></div><div>Period Trend</div><div><div></div><div>budget</div></div></div>	<div>\$0.9M</div> <div>\$27.9K under budget</div>	<div><div></div><div>Period Trend</div><div><div>budget</div><div></div></div></div>
Against a YTD budget of \$0.0M and a full year budget of \$0.0M .		Against a YTD budget of \$0.9M and a full year budget of \$1.3M .	
Operating expenditure by activity			



Emergency management



River and Flood Risk Management

Key	YTD Variance
	$< 5\%$ and less than \$50,000
	$\geq 5\%$ $< 10\%$ and between \$50,000 and \$100,000
	$\geq 10\%$ and greater than \$100,000

Commentary and variances

Overall flood protection and hazard management expenditure is on budget.

There are no material activity variances (> or < than \$100,000).

Cost of services statement

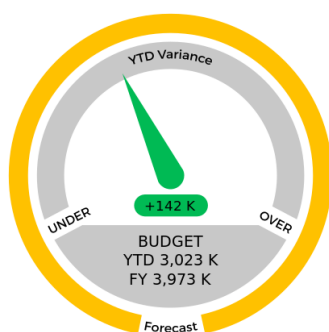
Flood protection and hazard management							
	Month			Year to date			2024/2025
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Emergency management	46,866	46,866	-	421,794	421,794	-	562,392
River and Flood Risk Management	44,908	63,569	18,661	495,042	522,927	27,885	716,166
Total expenditure	91,774	110,435	18,661	916,836	944,721	27,885	1,278,558
Income							
General rates	56,920	56,920	-	205,501	205,501	-	309,079
Targeted rates	-	-	-	604,718	604,719	(2)	806,290
Direct charges	(217)	-	(217)	(139)	-	(139)	-
Government grants	3,702	-	3,702	52,876	-	52,876	-
Transfer from reserves	-	-	-	-	-	-	-
Transfer to reserves	(15,348)	-	(15,348)	(218,440)	-	(218,440)	-49,132
Investment funds	(1,081)	53,515	(64,596)	159,856	193,208	(33,352)	290,593
Total income	43,975	110,435	(66,460)	804,372	1,003,428	(199,056)	1,356,830
Operating surplus/(deficit)	(47,800)	-	47,800	(112,464)	58,707	171,171	78,272

Ko ngā noninga ā-rohe

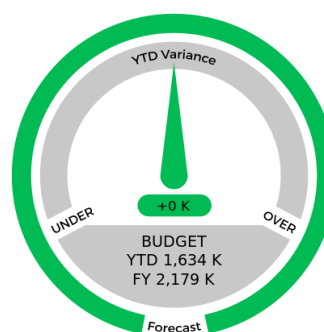
Regional facilities

Financial performance

Financial indicators			
Financial threshold key (for adverse variances): ● ≥5% and <10% ● ≥10%			
Total revenue		Operating expenditure	
What we earn – rates, charges, grants and investment income		The costs to operate our activities	
Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook
<div>\$0.1M</div> <div>\$55.3K ahead of budget</div>	<div>●</div> <div>Period Trend</div> <div><div>↓</div><div>budget</div></div>	<div>\$4.5M</div> <div>\$142.5K under budget</div>	<div>●</div> <div>Period Trend</div> <div><div>budget</div><div>↓</div></div>
Against a YTD budget of \$0.1M and a full year budget of \$0.1M .		Against a YTD budget of \$4.7M and a full year budget of \$6.2M .	
Operating expenditure by activity			



Regional gardens



Yarrow Stadium

Key	YTD Variance
■	$< 5\%$ and less than \$50,000
■	$\geq 5\%$ $< 10\%$ and between \$50,000 and \$100,000
■	$\geq 10\%$ and greater than \$100,000

Commentary and variances

Overall regional facilities expenditure is on budget.

Material activity variances (> or < than \$100,000) are:

Regional gardens - \$142,458 under budget due to phasing of workplan.

Cost of services statement

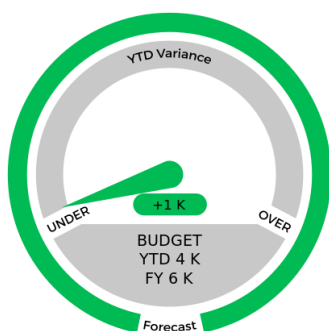
Regional Facilities							
	Month			Year to date			2024/2025
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Regional gardens	272,165	393,938	121,773	2,880,984	3,023,442	142,458	3,972,583
Yarrow Stadium	-	-	-	1,634,002	1,634,001	(1)	2,178,669
Total expenditure	272,165	393,938	121,773	4,514,985	4,657,443	142,458	6,151,252
Income							
General rates	198,731	198,731	-	1,519,532	1,519,532	-	1,995,803
Targeted rates	-	-	-	1,634,002	1,634,001	1	2,178,669
Direct charges	7,530	8,361	(831)	130,571	75,249	55,322	100,331
Investment funds	65,905	186,846	(120,941)	1,230,881	1,428,661	(197,780)	1,876,449
Total income	272,165	393,938	(121,773)	4,514,985	4,657,443	(142,458)	6,151,252
Operating surplus/(deficit)	-	-	-	-	-	-	-

Ko te mana whakahaere rohe

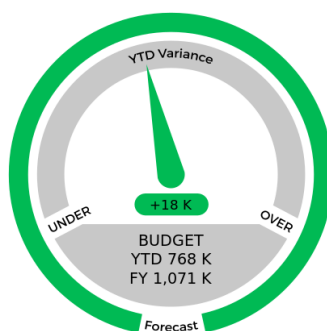
Regional leadership and governance

Financial performance

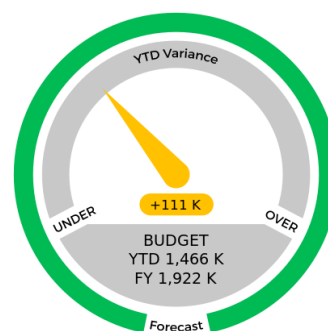
Financial indicators			
Financial threshold key (for adverse variances): ● ≥5% and <10% ● ≥10%			
Total revenue		Operating expenditure	
What we earn – rates, charges, grants and investment income		The costs to operate our activities	
Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook
<div>\$0.3M</div> <div>\$84.0K under budget</div>	<div><div>●</div><div>Period Trend</div><div><div>budget</div><div>↑</div></div></div>	<div>\$1.9M</div> <div>\$40.2K under budget</div>	<div><div>●</div><div>Period Trend</div><div><div>budget</div><div>↓</div></div></div>
Against a YTD budget of 0.4M and a full year budget of 0.4M.		Against a YTD budget of 1.9M and a full year budget of 3.0M.	
Operating expenditure by activity			






Investment management



Community engagement



Governance

Key	YTD Variance
	$< 5\%$ and less than \$50,000
	$\geq 5\% < 10\%$ and between \$50,000 and \$100,000
	$\geq 10\%$ and greater than \$100,000

Commentary and variances

Overall regional leadership and governance expenditure is on budget.

Material activity variances (> or < than \$100,000) are:

Regional leadership and governance expenditure - \$110,733 under budget due to phasing of workplan and underspend in Policy and Planning advocacy and response spend.

Cost of services statement

Regional leadership and governance							
	Month			Year to date			2024/2025
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Investment management	-	500	500	3,025	4,500	1,475	6,000
Community engagement	71,155	105,094	33,939	749,736	767,699	17,963	1,070,748
Governance	144,080	199,575	55,495	1,355,315	1,466,048	110,733	1,922,435
Total expenditure	215,235	305,169	89,934	2,108,076	2,238,247	130,171	2,999,183
Income							
General rates	157,158	157,158	-	946,295	946,295	-	1,338,100
Direct charges	4,189	250	3,939	322,223	402,250	(80,027)	403,000
Investment funds	53,888	147,761	(93,873)	839,558	889,702	(50,144)	1,258,083
Total income	215,235	305,169	(89,934)	2,108,076	2,238,247	(130,171)	2,999,183
Operating surplus/(deficit)	-	-	-	-	-	-	-

Ko te whāriki i te āhuatanga pūtea

Statement of financial position

This statement summarises our assets, liabilities and residual equity. The statement is split between current items (those expected to be realised within 12 months) and non-current items (expected to last longer than 12 months).

	Month End Actual \$	2024/2025 Estimates \$	2023/2024 Annual Report \$
Current Assets			
Cash and cash equivalents	9,437,145	602,359	1,425,807
Current portion of investments	25,748,065	-	24,276,666
Trade and other receivables	2,708,766	4,160,000	8,527,049
Inventories	-	208,000	-
Treasury investments	112,500	-	112,500
Loan to Taranaki Stadium Trust	4,500,000	-	4,500,000
Prepayments	740,102	416,000	368,194
Work in progress	1,217,613	312,000	733,324
Total current assets	44,464,191	5,698,359	39,943,540
Non-current assets			
Treasury investments	1,850,000	27,083,000	675,000
Port Taranaki Ltd	26,000,000	26,000,000	26,000,000
Civic Assurance Ltd	1,000	1,000	1,000
Regional Software Holdings Ltd	798,118	798,118	798,118
Loan to Taranaki Stadium Trust	35,500,000	45,000,000	22,000,000
Investment properties	21,859,000	22,733,360	21,859,000
Intangible assets	1,011,107	1,550,000	1,268,232
Property plant and equipment	42,867,472	42,153,408	40,676,815
Deferred tax asset	166,401	160,000	166,401
Total non-current assets	130,053,098	165,478,886	113,144,566
Total assets	174,517,289	171,177,245	153,388,106
Current liabilities			
Trade and other payables	5,138,779	6,011,215	10,761,529
Work-in-progress	1,881,892	1,040,000	842,043
Employee entitlements current	2,199,083	1,664,000	1,374,184
Borrowings	5,500,000	2,000,000	4,500,000
Total current liabilities	16,286,706	10,715,215	17,477,756
Non-current liabilities			
Employee entitlements term	408,692	312,000	408,692
Borrowings	50,500,000	58,000,000	27,000,000
Total non-current liabilities	50,908,692	58,312,000	27,408,692
Total liabilities	67,195,398	69,027,215	44,886,448
Public equity			
Retained earnings	65,597,323	63,598,390	66,404,712
Reserves	33,288,747	31,395,885	32,094,173
Asset revaluation reserves	10,002,773	7,155,755	10,002,773
Total public equity	108,888,843	102,150,030	108,501,658
Total liabilities and equity	174,517,289	171,177,245	153,388,106

Capital expenditure and disposals

Capital expenditure in excess of \$10,000 for the month was:

Description	Amount \$
2025 Mitsubishi Outlander	37,585
New Mains Cable & Transformer - Capital WIP	46,040
Pole Shed - Capital WIP	63,500
New Build and Extra Site Works - Capital WIP	30,819
Emergency Lighting and Emergency Signage - Capital WIP	11,014
Riparian and Hill Country Application	33,600

Fixed asset disposals in excess of \$10,000 for the month were:

Description	Amount \$
2020 Ford Ranger	18,805
2021 Subaru XV Sport	20,722

Local Authorities (Members' Interests) Act 1968

Additions to the Creditors Detail List for the month were:

Code	Creditor name	Address	Date established
12732	The Rolling Vibe Ltd	80A Brois Street, New Plymouth 4310	Mar-25
12733	Milford Engineering Consultants Ltd	397 Whakahoro Road, Waitoa 3380	Mar-25
12734	Behaviour, Change & Leadership Ltd	100 Port Road, Lower Hutt 5010	Mar-25
12736	Marie Kipa	PO Box 272, Waitara 4346	Mar-25
12738	The Rolling Pizza	46 Waiwaka Terrace, New Plymouth 4312	Mar-25
12740	Mangorei School Parent & Teacher Association	502 Mangorei Road, New Plymouth 4312	Mar-25
12741	Sensei Shane Limited	21B Hamblyn Street, New Plymouth 4312	Mar-25
12742	Ora Downs Trust	252A Hu Road, Eltham 4398	Mar-25
12743	Whirika Consulting Limited	2 Dowling Street, Dunedin 9016	Mar-25
12744	Manaaki Management Ltd	PO Box 29026, Wellington 6334	Mar-25
12745	Cherished Treasures NZ Ltd	260 Broadway, Stratford 4332	Mar-25
12746	Waikato Regional Airport Hotel Ltd	201 Airport Road, Hamilton 3282	Mar-25
12747	Green Kiwi Clean Ltd	2A Craft Place, Christchurch 8024	Mar-25
12748	Clara Arribas Matesanz	250 Kairau Road East, New Plymouth 4373	Mar-25
12749	Gazellepro Limited	PO Box 787, Pukekohe 2120	Mar-25
12750	Mark Duthie Engineering Limited	163 Pembroke Road West, Stratford 4391	Mar-25
12752	Liana Harris T/A Liana Hart	115 Henwood Road, New Plymouth 4372	Mar-25
12753	J Briffault - T/A Crafted Earth	2281 Motueka Valley Highway, Motueka 7196	Mar-25
12754	Joshua Moreland - T/A Magicworks With Josh	130A Seaview Road, New Plymouth 4310	Mar-25
12756	Alato Limited	27 Essex Street, Auckland 0610	Mar-25
12757	Ace Distribution Limited	10A Lockington Road, Katikati 3181	Mar-25
12758	Well.IAM Limited	53 Brougham Street, New Plymouth 4310	Mar-25
12759	Eftsure Pty Ltd	177 Pacific Highway, Sydney, Australia	Mar-25
12762	Clelands Construction Ltd	PO Box 7043, New Plymouth 4341	Mar-25

Notes:

The schedule of all previously listed creditors for the purpose of the Local Authorities (Members' Interests) Act 1968 is available for Members' perusal.

The schedule excludes any staff who may have become a creditor.

Under the terms of Section 6 and Section (1) of the Local Authorities (Members' Interests) Act 1968, members are required to declare if they hold directly or indirectly, a pecuniary interest other than an interest in common with the public.

Financial delegations

The following payments were made during the period to 31 March 2025 that exceeded the budgeted approved delegated authority levels:

Description	Amount \$
Nil	-

Aged debtors analysis

The total debtors outstanding at 31 March 2025 were aged as follows:

Description	Amount \$	Percent %
Current balance	957,789	51%
30 days balance	515,767	28%
60 days balance	16,562	1%
90 days and over balance	365,954	20%
Total debtors	1,856,072	100%

Reserves

As at 31 March 2025 the following reserve balances were held:

Description	Amount \$
Contingency/Disaster Reserve	1,086,000
North Taranaki/Waitara River Control Scheme Reserve	1,413,147
South Taranaki Rivers Control Scheme Reserve	38,089
Dividend Equalisation Reserve	3,331,829
Egmont National Park Control Reserve	463,000
Endowment Land Sales Reserve	2,935,000
Waitara Lands Act 2018 Reserve	24,021,682
Total reserves	33,288,747

Borrowing

The total LGFA borrowing at 31 March 2025 was as follows:

Maturity date	Amount \$	Interest rate %*
15/04/2025	4,500,000	4.92%
19/05/2025	1,000,000	4.42%
15/04/2026	8,000,000	4.03%
15/04/2027	12,000,000	4.50%
15/05/2028	11,000,000	4.78%
20/04/2029	14,500,000	4.88%
15/05/20230	5,000,000	4.77%
Total borrowings	56,000,000	4.65*

All borrowings are in accordance with the Liability Management Policy. *Weighted average interest rate

Borrowing limits

Council borrowing against policy limits at 31 March 2025 was as follows:

Item	Required performance	Actual performance
Net Debt/Total Revenue	≤225%	42%
Net Interest/Total Revenue	≤15%	-1%
Net Interest/Annual Rates Income	<20%	-2%
Liquidity	>110%	163%
Debt Cap	\$100 million	56.0 million

Bank and investment balances

As at 31 March 2025 the following cash, bank and investment balances were held:

	% of Total	Council policy % limits	Invested \$	Council policy \$ limits	S&P Credit rating	Yield %	Maturity date
BNZ							
Call Account	19		7,100,498			0.0	On Call
Current Account	6		2,310,573			0.0	On Call
Waitara Lands Account	-		1,750			0.0	On Call
Waitara Lands Term Investment	2		611,493			5.0	20/11/2025
Waitara Lands Term Investment	4		1,579,785			6.1	5/05/2025
Waitara Lands Term Investment	2		578,704			6.1	26/05/2025
Waitara Lands Term Investment	1		494,228			6.1	21/04/2025
Waitara Lands Term Investment	1		315,563			5.0	19/11/2025
Total BNZ	35	50	12,992,594	30,000,000	AA-		
ASB							
Cheque Account	-		10			0.0	On Call
Waitara Lands Term Investment	7		2,492,476			4.9	2/11/2025
Waitara Lands Term Investment	3		1,356,978			4.9	4/11/2025
Waitara Lands Term Investment	14		5,081,840			4.4	30/07/2025
Waitara Lands Term Investment	2		616,348			5.1	30/09/2025
Total ASB	26	50	9,547,652	30,000,000	AA-		
Westpac							
Waitara Lands Account	-		3,683			1.5	On Call
Term Investment	8		3,083,492			5.7	06/04/2025
Waitara Lands Term Investment	7		2,615,528			5.8	20/07/2025
Waitara Lands Term Investment	7		2,620,587			5.9	22/06/2025
Waitara Lands Term Investment	5		1,731,815			5.1	11/10/2025
Total Westpac	27	50	10,055,105	30,000,000	AA-		
TSB							
Cheque Accounts	-		15,148			0.0	On Call
Call Account	-		5,484			0.5	On Call
Waitara Lands Term Investment	7		2,569,227			5.1	31/07/2025
Total TSB	7	25	2,589,859	15,000,000	A-		
LGFA							
Borrower Notes x 27	5	Unlimited	1,962,500	Unlimited	N/A	4.3	Various
Total	100		37,147,710			5.2*	

All investments are in accordance with the Investment Policy. * Weighted average interest rate.



PŪRONGO PŪTEA O TE MARAMA MONTHLY FINANCIAL REPORT

Hui-tanguru | February 2024/2025



Ngā rārangi take

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Executive Summary

Financial performance

Financial indicators					
Financial threshold key (for adverse variances): ● ≥5% and <10% ● ≥10%					
Total revenue		Operating expenditure		Operating surplus/deficit	
What we earn – rates, charges, grants and investment income		The costs to operate and finance our activities		Total revenue less operating expenditure	
Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook
\$35.6M	● Period Trend ↑	\$33.9M	● Period Trend ↑	\$1.7M	● Period Trend ↑
\$1174.8K behind budget		\$1729.9K under budget		\$555.1K ahead of budget	
Against a YTD budget of \$36.8M and a full year budget of \$50.3M.		Against a YTD budget of \$35.7M and a full year budget of \$54.5M.		Against a YTD budget of \$1.1M and a full year budget of \$-4.2M.	

Financial performance			
Operating Expenditure		Income	
Actual	Forecast	Actual	Forecast
<p>Financial Performance</p> <p>62% 19% 19%</p>	<p>Future Performance</p> <p>73% 19% 8%</p>	<p>Financial Performance</p> <p>73% 14% 13%</p>	<p>Future Performance</p> <p>86% 7% 7%</p>

Commentary and variances

As at 28 February 2025, the overall financial result is ahead of budget.

Key

This section defines the symbols and colours used in the Executive Summary and the Groups of Activities.

Introduction

In the “Financial Indicators Section”, for revenue, expenditure and operating surplus/deficit, for the whole of the Council the actual year to date (YTD) performance is compared against the YTD budget. A green variance indicates that the variance is within plus or minus 5% and less than \$50,000. A yellow variance indicates that the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. A red variance indicates that the variance is more than plus or minus 10% and more than \$100,000. The arrow indicates the trend over time. A green up arrow indicates an improving trend and a red down arrow indicates a deteriorating trend.

The financial performance pie graphs for operating expenditure and income show the actual performance against budget and the forecast performance against budget, accumulated for all activities. The green slice indicates the number of activities where the variance is within plus or minus 5% and less than \$50,000. The yellow slice indicates the number of activities where the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. The red slice indicates the number of activities where the variance is more than plus or minus 10% and more than \$100,000.

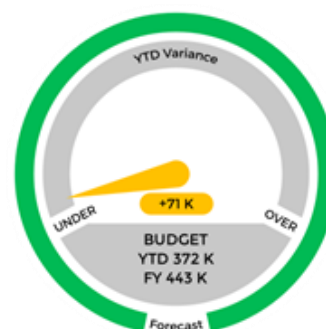
The operational performance pie graphs for levels of service and individual activities show the actual performance against budget and the forecast performance against budget, accumulated for all activities. The green slice indicates the number of levels of service/activities where the actual performance is on target. The yellow slice indicates the number of levels of service/activities where the actual performance is at risk of not being achieved. The red slice indicates the number of levels of service/activities where the actual performance is not meeting the target.

For each Group of Activities:

In the “Financial Indicators Section”, for revenue and expenditure, for that group of activities, the actual year to date (YTD) performance is compared against the YTD budget. A green variance indicates that the variance is within plus or minus 5% and less than \$50,000. A yellow variance indicates that the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. A red variance indicates that the variance is more than plus or minus 10% and more than \$100,000. The arrow indicates the trend over time. A green up arrow indicates an improving trend and a red down arrow indicates a deteriorating trend.

In the “Operating expenditure by activity” section, there is a dial for each activity comparing YTD expenditure against budget and a forecast for the rest of the year. The colours are green – variance of less than plus or minus 5% and less than \$50,000, yellow – plus or minus variance of more than 5% and between \$50,000 and \$100,000 but less than 10% and red – plus or minus variance of more than 10% and \$100,000. The key components of each dial are:

- The outer ring is the forecast for the rest of the year – green OK, yellow performance at risk, red target will not be achieved
- The pointer indicates whether the variance is over or under budget and the colour indicates the scale of the variance – the actual variance figure sits at the bottom of the pointer
- The YTD and Full Year (FY) budgets are included in the grey section.



The operational performance pie graphs for levels of service and individual activities show the actual performance against budget and the forecast performance against budget, accumulated for all activities within that group of activities. The green slice indicates the number of levels of service/activities where the actual performance is on target. The yellow slice indicates the number of levels of service/activities where the actual performance is at risk of not being achieved. The red slice indicates the number of levels of service/activities where the actual performance is not meeting the target.

Statement of comprehensive revenue and expense



This statement summarises performance against budget for the month and for the year to date.

	Month			Year to date			2024/2025
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Cost of services							
Resource management	1,309,832	1,465,277	155,445	11,445,303	12,158,384	713,081	18,477,101
Catchment management	902,700	1,042,014	139,314	8,734,916	9,644,821	909,905	15,027,004
Transport	834,953	703,701	(131,252)	5,142,769	5,699,832	557,063	8,577,005
Flood Protection and Hazard management	111,902	100,949	(10,953)	825,062	834,286	9,224	1,278,558
Regional Facilities	860,759	860,037	(722)	4,242,820	4,263,505	20,685	6,151,252
Regional Leadership and Governance	213,194	223,611	10,417	1,892,841	1,933,078	40,237	2,999,183
Total operating expenditure	4,233,340	4,395,589	162,249	32,283,711	34,533,906	2,250,195	52,510,103
Revenue from exchange transactions							
Direct charges revenue	334,182	440,446	(106,264)	3,394,334	4,519,463	(1,125,129)	6,572,764
Rent revenue	165,706	137,467	28,239	1,212,857	1,099,736	113,121	1,649,600
Dividends	4,000,000	4,000,000	-	7,000,000	8,000,000	(1,000,000)	8,000,000
Revenue from non-exchange transactions							
General rates revenue	4,071,461	4,071,461	-	12,214,383	12,214,383	-	16,285,842
Targeted rates revenue	1,418,239	1,418,239	-	4,254,717	4,254,717	-	5,672,956
Direct charges revenue	217,129	151,410	65,719	2,330,204	2,284,280	45,924	4,079,421
Government grants	396,138	315,355	80,783	3,060,369	3,067,340	(6,971)	4,864,586
Vested assets	-	-	-	-	-	-	-
Total income	10,602,855	10,534,378	68,477	33,466,864	35,439,919	(1,973,055)	47,125,169
Operating surplus/(deficit) before finance income/expenses & taxation	6,369,515	6,138,789	230,726	1,183,153	906,013	277,140	(5,384,934)
Finance income	261,604	192,083	69,521	2,151,175	1,352,914	798,261	2,267,500
Finance expense	214,533	168,750	(45,783)	1,649,022	1,128,750	(520,272)	1,935,000
Net finance expense	47,071	23,333	23,738	502,153	224,164	277,989	332,500
Operating surplus before taxation	6,416,587	6,162,122	254,465	1,685,306	1,130,177	555,129	-5,052,434
Other gains/losses							
Gains/(losses) on revaluation of properties	-	-	-	-	-	-	874,360
Operating surplus before taxation	6,416,587	6,162,122	254,465	1,685,306	1,130,177	555,129	(4,178,074)
Income tax expense	-	-	-	-	-	-	10,000
Surplus/(deficit) for the period	6,416,587	6,162,122	254,465	1,685,306	1,130,177	555,129	(4,188,074)
Other comprehensive income							
Revaluation of property, plant and equipment	-	-	-	-	-	-	-
Other comprehensive income, net of tax	-	-	-	-	-	-	-
Operating surplus/(deficit)	6,416,587	6,162,122	254,465	1,685,306	1,130,177	555,129	(4,188,074)

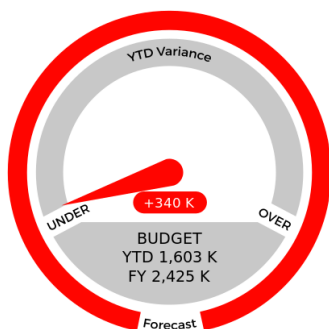
Ko ngā ture whakahaere rawa

Resource management

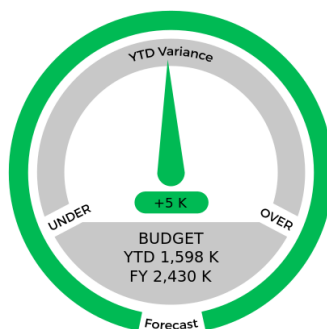
Financial performance

Financial indicators			
Financial threshold key (for adverse variances): ● $\geq 5\%$ and $< 10\%$ ● $\geq 10\%$			
Total revenue		Operating expenditure	
What we directly earn – charges and grants		The costs to operate our activities	
Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook
\$3.5M \$1212.3K behind budget	 Period Trend	\$11.4M \$713.1K under budget	 Period Trend
Against a YTD budget of 4.7M and a full year budget of 6.9M.		Against a YTD budget of 12.2M and a full year budget of 18.5M.	

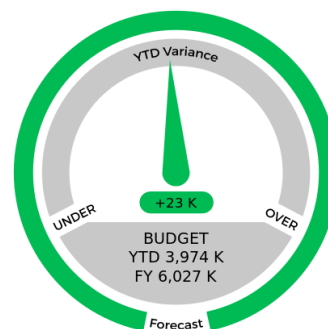
Operating expenditure by activity



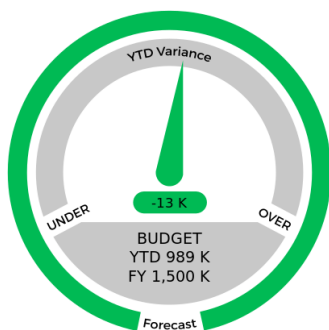
Resource management planning



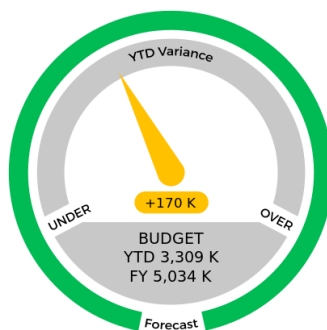
Resource consent processing



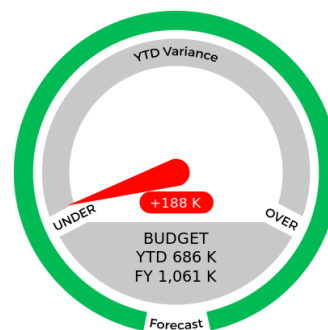
Compliance monitoring



Pollution incidence and response



State of the environment monitoring



Environmental science investigations

Key	YTD Variance
■	< 5% and less than \$50,000
■	≥ 5% < 10% and between \$50,000 and \$100,000
■	≥ 10% and greater than \$100,000

Commentary and variances

Overall resource management expenditure is under budget.

Material activity variances (> or < than \$100,000) are:

Resource management planning - \$340,439 under budget due to delayed expenditure on project costs in response to changes in work programme for the Regional Policy Statement and the Regional Freshwater Plan. Consultant support is expected to increase over the coming months and expend most of the remaining budget for the year.

State of the environment monitoring - \$169,596 under budget due to timing of external contracts and deferred recruitment.

Environmental science investigations - \$187,873 under budget due to reduced personnel and timing of external contracts.

Direct charges revenue - \$1,258,807 behind budget due to phasing of work programme.

Cost of services statement

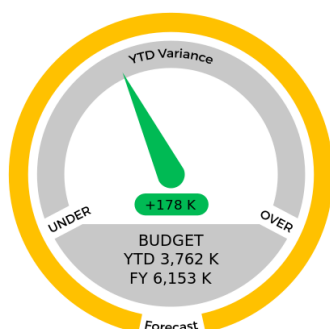
Resource Management							
	Month			Year to date			2024/2025
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Resource management planning	160,601	192,850	32,249	1,262,740	1,603,179	340,439	2,424,884
Resource consent processing	181,762	188,983	7,221	1,592,981	1,597,889	4,908	2,430,374
Compliance monitoring	446,790	475,442	28,652	3,950,544	3,973,505	22,961	6,026,810
Pollution incidents and response	110,020	118,135	8,115	1,001,844	989,148	(12,696)	1,500,028
State of the environment monitoring	359,298	401,682	42,384	3,138,970	3,308,566	169,596	5,034,088
Environmental science investigations	51,361	88,185	36,824	498,224	686,097	187,873	1,060,917
Total expenditure	1,309,832	1,465,277	155,445	11,445,303	12,158,384	713,081	18,477,101
Income							
General rates	509,897	509,897	-	3,842,225	3,842,225	-	5,969,459
Direct charges	374,100	475,978	(101,878)	3,444,912	4,703,719	(1,258,807)	6,895,161
Government grants	7,390	-	7,390	46,460	-	46,460	-
Transfer from reserves	-	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-	-
Investment funds	418,446	479,402	(60,956)	4,111,706	3,612,440	499,266	5,612,481
Total income	1,309,832	1,465,277	(155,445)	11,445,303	12,158,384	(713,081)	18,477,101
Operating surplus/(deficit)	-	-	-	-	-	-	-

Ko te mana whakahaere riu hopuwai

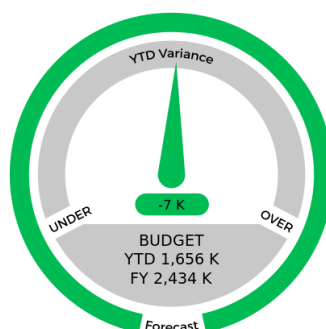
Catchment management

Financial performance

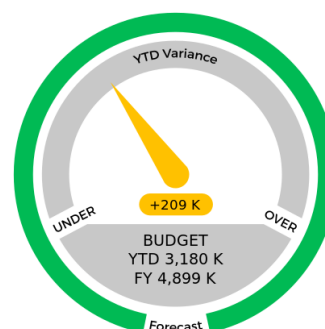
Financial indicators			
Financial threshold key (for adverse variances): ● ≥5% and ● <10% ● ≥10%			
Total revenue		Operating expenditure	
What we directly earn – charges and grants		The costs to operate our activities	
Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook
<div>\$2.3M</div> <div>\$887.6K ahead of budget</div>	<div>●</div> <div>Period Trend</div> <div>↑</div>	<div>\$8.7M</div> <div>\$909.9K under budget</div>	<div>●</div> <div>Period Trend</div> <div>↑</div>
Against a YTD budget of 1.4M and a full year budget of 3.3M.		Against a YTD budget of 9.6M and a full year budget of 15.0M.	
Operating expenditure by activity			



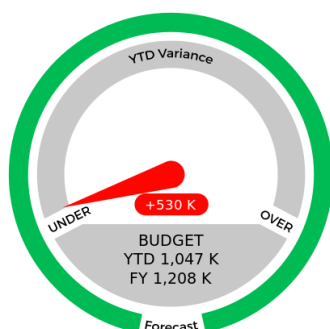
Biosecurity



Biodiversity



Sustainable land management



Catchment enhancement

Key	YTD Variance
■	< 5% and less than \$50,000
■	≥ 5% < 10% and between \$50,000 and \$100,000
■	≥ 10% and greater than \$100,000

Commentary and variances

Overall catchment management expenditure is under budget.

Material activity variances (> or < than \$100,000) are:

Biosecurity - \$178,176 under budget due to changes in phasing of workplan.

Sustainable land management - \$208,944 under budget due to less riparian plant purchases than planned.

Catchment enhancement - \$530,284 under budget due to lower year to date expenditure on STRESS projects. This is expected to be fully spent by year end.

Direct charges revenue - \$920,833 ahead of budget due to higher and earlier Waitara river catchment investment returns than planned and additional biosecurity funding received.

Cost of services statement

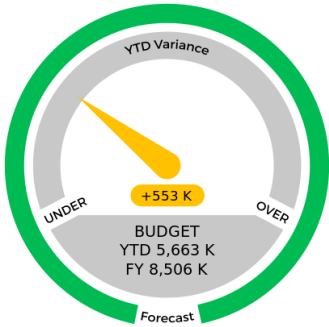
Catchment management							
	Month			Year to date			2024/2025
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Biosecurity	397,590	455,680	58,090	3,583,358	3,761,533	178,176	6,153,071
Biodiversity	149,232	202,551	53,319	1,663,354	1,655,911	(7,443)	2,433,661
Sustainable land management	342,018	352,218	10,200	2,971,168	3,180,112	208,944	4,898,534
Catchment Enhancement	13,850	31,565	17,715	516,981	1,047,265	530,284	1,208,218
Waitara river catchment	10	-	(10)	55	-	(55)	333,520
Total expenditure	902,700	1,042,014	139,314	8,734,916	9,644,821	909,905	15,027,004
Income							
General rates	555,796	530,752	25,044	4,266,524	4,241,480	25,044	6,250,896
Direct charges	99,831	12,251	87,580	1,791,841	871,008	920,833	2,404,273
Government grants	18,349	-	18,349	511,278	544,500	(33,222)	909,500
Transfer from reserves	-	-	-	-	-	-	450,000
Transfer to reserves	(94,107)	-	(94,107)	(872,026)	-	(872,026)	(600,000)
Investment funds	322,830	499,011	(176,181)	3,037,298	3,987,833	(950,535)	5,612,335
Total income	902,700	1,042,014	(139,314)	8,734,916	9,644,821	(909,905)	15,027,004
Operating surplus/(deficit)	-	-	-	-	-	-	-

Ko ngā kawenga waka

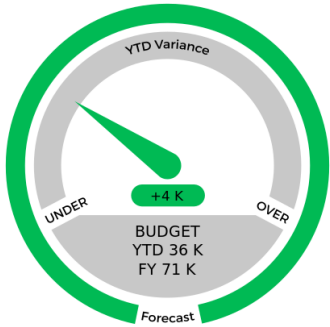
Transport

Financial performance

Financial indicators			
Financial threshold key (for adverse variances): ● ≥5% and <10% ● ≥10%			
Total revenue		Operating expenditure	
What we directly earn – charges and grants		The costs to operate our activities	
Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook
<div>\$3.3M</div> <div>\$48.8K ahead of budget</div>	<div>●</div> <div>Period Trend</div> <div>↑</div>	<div>\$5.1M</div> <div>\$557.1K under budget</div>	<div>●</div> <div>Period Trend</div> <div>↓</div>
Against a YTD budget of 3.3M and a full year budget of 5.1M.		Against a YTD budget of 5.7M and a full year budget of 8.6M.	
Operating expenditure by activity			



Transport Planning and Services



Navigation and Safety

Key	YTD Variance
■	< 5% and less than \$50,000
■	≥ 5% < 10% and between \$50,000 and \$100,000
■	≥ 10% and greater than \$100,000

Commentary and variances

Overall transport expenditure is under budget.

Material activity variances (> or < than \$100,000) are:

Transport planning and services - \$553,288 under budget due to higher bus service contract costs expected later in the financial year.

Direct Charges - \$118,172 ahead of budget due to an increase in fares due to a decrease in government grants (half price fares).

Cost of services statement

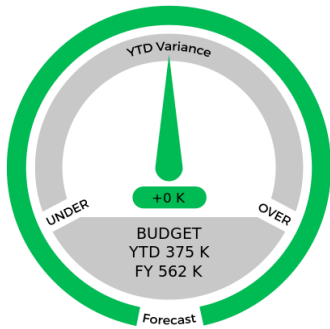
Transport							
	Month			Year to date			2024/2025
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Transport Planning and Services	834,953	703,201	(131,752)	5,110,044	5,663,332	553,288	8,506,005
Navigation and Safety	-	500	500	32,725	36,500	3,775	71,000
Total expenditure	834,953	703,701	(131,252)	5,142,769	5,699,832	557,063	8,577,005
Income							
General rates	(194,053)	(194,053)	-	215,546	215,546	-	422,508
Targeted rates	671,999	671,999	-	2,015,998	2,015,998	-	2,687,997
Direct charges	138,465	92,850	45,615	860,972	742,800	118,172	1,114,173
Government grants	367,349	315,355	51,994	2,453,456	2,522,840	(69,384)	3,955,086
Government grants for capital	-	-	-	-	-	-	-
Transfer from reserves	-	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-	-
Investment funds	(148,808)	(182,450)	33,642	-403,203	202,648	(605,851)	397,241
Total income	834,953	703,701	131,252	5,142,769	5,699,832	(557,063)	8,577,005
Operating surplus/(deficit)	-	-	-	-	-	-	-

Ko te mana tiaki i te waipuke, i ngā pūmate

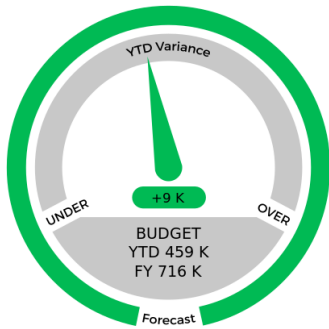
Flood protection and hazard management

Financial performance

Financial indicators			
Financial threshold key (for adverse variances): ● ≥5% and <10% ● ≥10%			
Total revenue		Operating expenditure	
What we directly earn – charges and grants		The costs to operate our activities	
Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook
<div>\$0.0M</div> <div>\$49.3K ahead of budget</div>	<div>●</div> <div>Period Trend</div> <div>↑</div>	<div>\$0.8M</div> <div>\$9.2K under budget</div>	<div>●</div> <div>Period Trend</div> <div>↓</div>
Against a YTD budget of 0.0M and a full year budget of 0.0M.		Against a YTD budget of 0.8M and a full year budget of 1.3M.	
Operating expenditure by activity			



Emergency management



River and Flood Risk Management

Key	YTD Variance
■	< 5% and less than \$50,000
■	≥ 5% < 10% and between \$50,000 and \$100,000
■	≥ 10% and greater than \$100,000

Commentary and variances

Overall flood protection and hazard management expenditure is on budget.

There are no material activity variances (> or < than \$100,000).

Cost of services statement

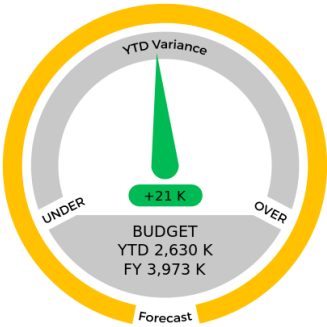
Flood protection and hazard management							
	Month			Year to date			2024/2025
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Emergency management	46,866	46,866	-	374,928	374,928	-	562,392
River and Flood Risk Management	65,036	54,083	(10,953)	450,134	459,358	9,224	716,166
Total expenditure	111,902	100,949	(10,953)	825,062	834,286	9,224	1,278,558
Income							
General rates	(41,776)	(41,776)	-	148,581	148,581	-	309,079
Targeted rates	201,572	201,573	-	604,718	604,719	(2)	806,290
Direct charges	-	-	-	78	-	78	-
Government grants	3,050	-	3,050	49,175	-	49,175	-
Transfer from reserves	-	-	-	-	-	-	-
Transfer to reserves	(96,707)	-	(96,707)	(203,092)	-	(203,092)	(49,132)
Investment funds	(50,945)	(39,279)	(11,666)	160,937	139,693	21,244	290,593
Total income	15,195	120,518	(105,323)	760,397	892,993	(132,596)	1,356,830
Operating surplus/(deficit)	(96,707)	19,569	116,276	(64,665)	58,707	123,372	78,272

Ko ngā noninga ā-rohe

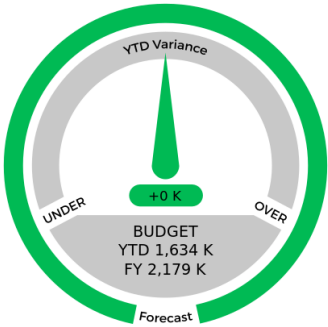
Regional facilities

Financial performance

Financial indicators			
Financial threshold key (for adverse variances): ● ≥5% and <10% ● ≥10%			
Total revenue		Operating expenditure	
What we directly earn – charges and grants		The costs to operate our activities	
Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook
<div>\$0.1M</div> <div>\$56.2K ahead of budget</div>	<div><div></div><div>Period Trend</div><div></div></div>	<div>\$4.2M</div> <div>\$20.7K under budget</div>	<div><div></div><div>Period Trend</div><div></div></div>
Against a YTD budget of 0.1M and a full year budget of 0.1M.		Against a YTD budget of 4.3M and a full year budget of 6.2M.	
Operating expenditure by activity			



Regional gardens



Yarrow Stadium

Key	YTD Variance
■	< 5% and less than \$50,000
■	≥ 5% < 10% and between \$50,000 and \$100,000
■	≥ 10% and greater than \$100,000

Commentary and variances

Overall regional facilities expenditure is on budget.

There are no material activity variances (> or < than \$100,000).

Cost of services statement

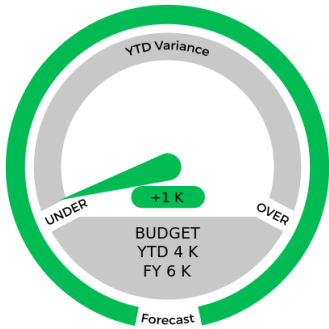
Regional Facilities							
	Month			Year to date			2024/2025
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Regional gardens	316,091	315,370	(721)	2,608,818	2,629,504	20,686	3,972,583
Yarrow Stadium	544,667	544,667	-	1,634,002	1,634,001	(1)	2,178,669
Total expenditure	860,759	860,037	(722)	4,242,820	4,263,505	20,685	6,151,252
Income							
General rates	158,236	158,236	-	1,320,801	1,320,801	-	1,995,803
Targeted rates	544,667	544,667	-	1,634,002	1,634,001	1	2,178,669
Direct charges	3,034	8,361	(5,327)	123,041	66,888	56,153	100,331
Investment funds	154,821	148,773	6,048	1,164,976	1,241,815	(76,839)	1,876,449
Total income	860,759	860,037	722	4,242,820	4,263,505	(20,685)	6,151,252
Operating surplus/(deficit)	-	-	-	-	-	-	-

Ko te mana whakahaere rohe

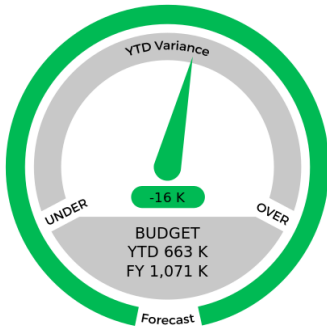
Regional leadership and governance

Financial performance

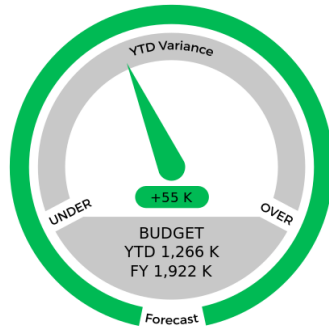
Financial indicators			
Financial threshold key (for adverse variances): ● ≥5% and <10% ● ≥10%			
Total revenue		Operating expenditure	
What we directly earn – charges and grants		The costs to operate our activities	
Actual YTD	Full Year Outlook	Actual YTD	Full Year Outlook
<div>\$0.3M</div> <div>\$84.0K behind budget</div>	<div><div></div><div>Period Trend</div><div></div></div>	<div>\$1.9M</div> <div>\$40.2K under budget</div>	<div><div></div><div>Period Trend</div><div></div></div>
Against a YTD budget of 0.4M and a full year budget of 0.4M.		Against a YTD budget of 1.9M and a full year budget of 3.0M.	
Operating expenditure by activity			



Investment management



Community engagement



Governance

Key	YTD Variance
■	< 5% and less than \$50,000
■	≥ 5% < 10% and between \$50,000 and \$100,000
■	≥ 10% and greater than \$100,000

Commentary and variances

Overall regional leadership and governance expenditure is on budget.

There are no material activity variances (> or < than \$100,000).

Cost of services statement

Regional leadership and governance							
	Month			Year to date			2024/2025
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Investment management	-	500	500	3,025	4,000	975	6,000
Community engagement	75,877	71,646	(4,231)	678,580	662,605	(15,975)	1,070,748
Governance	137,318	151,465	14,147	1,211,235	1,266,473	55,238	1,922,435
Total expenditure	213,194	223,611	10,417	1,892,841	1,933,078	40,237	2,999,183
Income							
General rates	115,123	115,123	-	789,137	789,137	-	1,338,100
Direct charges	(2,324)	250	(2,574)	318,034	402,000	(83,966)	403,000
Investment funds	100,395	108,238	(7,843)	785,670	741,941	43,729	1,258,083
Total income	213,194	223,611	(10,417)	1,892,841	1,933,078	(40,237)	2,999,183
Operating surplus/(deficit)	-	-	-	-	-	-	-

Ko te whāriki i te āhuatanga pūtea

Statement of financial position

This statement summarises our assets, liabilities and residual equity. The statement is split between current items (those expected to be realised within 12 months) and non-current items (expected to last longer than 12 months).

	Month End Actual \$	2024/2025 Estimates \$	2023/2024 Annual Report \$
Current Assets			
Cash and cash equivalents	3,613,054	602,359	1,425,807
Current portion of investments	25,636,695	-	24,276,666
Trade and other receivables	12,881,391	4,160,000	8,527,049
Inventories	-	208,000	-
Treasury investments	112,500	-	112,500
Loan to Taranaki Stadium Trust	4,500,000	-	4,500,000
Prepayments	856,536	416,000	368,194
Work in progress	1,250,495	312,000	733,324
Total current assets	48,850,671	5,698,359	39,943,540
Non-current assets			
Treasury investments	1,850,000	27,083,000	675,000
Port Taranaki Ltd	26,000,000	26,000,000	26,000,000
Civic Assurance Ltd	1,000	1,000	1,000
Regional Software Holdings Ltd	798,118	798,118	798,118
Loan to Taranaki Stadium Trust	34,000,000	45,000,000	22,000,000
Investment properties	21,859,000	22,733,360	21,859,000
Intangible assets	1,039,918	1,550,000	1,268,232
Property plant and equipment	42,817,254	42,153,408	40,676,815
Deferred tax asset	166,401	160,000	166,401
Total non-current assets	128,531,691	165,478,886	113,144,566
Total assets	177,382,362	171,177,245	153,388,106
Current liabilities			
Trade and other payables	6,524,363	6,011,215	10,761,529
Work-in-progress	2,030,913	1,040,000	842,043
Employee entitlements current	2,231,429	1,664,000	1,374,184
Borrowings	5,500,000	2,000,000	4,500,000
Total current liabilities	16,286,706	10,715,215	17,477,756
Non-current liabilities			
Employee entitlements term	408,692	312,000	408,692
Borrowings	50,500,000	58,000,000	27,000,000
Total non-current liabilities	50,908,692	58,312,000	27,408,692
Total liabilities	67,195,398	69,027,215	44,886,448
Public equity			
Retained earnings	67,014,900	63,598,390	66,404,712
Reserves	33,169,291	31,395,885	32,094,173
Asset revaluation reserves	10,002,773	7,155,755	10,002,773
Total public equity	110,186,965	102,150,030	108,501,658
Total liabilities and equity	177,382,362	171,177,245	153,388,106

Capital expenditure and disposals

Capital expenditure in excess of \$10,000 for the month was:

Description	Amount \$
2024 Subaru Crosstrek 2.0 x4	185,956
2025 Subaru Outback	45,626
2025 Mazda CX-5	50,207
Pukeiti Outer Tracks - Capital WIP	18,869
Relocate North Egmont Rain Gauge Station - Capital WIP	13,490
New Mains Cable & Transformer - Capital WIP	34,338
New Build and Extra Site Works - Capital WIP	26,468
Emergency Lighting and Emergency Signage - Capital WIP	26,748

Fixed asset disposals in excess of \$10,000 for the month were:

Description	Amount \$
Ford Ranger Ute x 3	78,912.40
2022 Subaru Outback	28,591.30

Local Authorities (Members' Interests) Act 1968

Additions to the Creditors Detail List for the month were:

Code	Creditor name	Address	Date established
12715	FJ & LJ Robinson Ltd T/A Fred Robinson Saw Doctor	3 Puka Place, Inglewood 4330	Feb-25
12716	International Plant Propagators Society Inc	20 Whakahaumako Road, Cambridge 3495	Feb-25
12717	Aaron Jane Family Trust	217 Brookes Road, Stratford 4391	Feb-25
12718	Elite Scaffolding Ltd	111 De Havilland Drive, New Plymouth 4312	Feb-25
12719	Fitzroy Optometrists And Opticians	2B Darnell Street, New Plymouth 4312	Feb-25
12720	SBH & BA Wilson	2057 Mokau Road, Urenui 4379	Feb-25
12724	De Lesseps Media Ltd	8 Wairere Road, Whanganui 4500	Feb-25
12725	Jet park Airport Hotel And Conference Centre	63 Westney Road, Auckland 2022	Feb-25
12726	Roomur Ltd T/A Honda Hub New Plymouth	169 Gill Street, New Plymouth 4312	Feb-25
12727	Kawaroa Park Squash Club (Inc)	PO Box 526, New Plymouth 4312	Feb-25
12729	Piko Farming Limited	320 Mana Road, Inglewood 4390	Feb-25
12730	Whakapuawai Whanau Trust	4 Cambridge Street, Pātea 4520	Feb-25
12731	Rob Kirkwood - Change Driver	43 Norfolk Road Lower, Inglewood 4388	Feb-25

Notes:

The schedule of all previously listed creditors for the purpose of the Local Authorities (Members' Interests) Act 1968 is available for Members' perusal.

The schedule excludes any staff who may have become a creditor.

Under the terms of Section 6 and Section (1) of the Local Authorities (Members' Interests) Act 1968, members are required to declare if they hold directly or indirectly, a pecuniary interest other than an interest in common with the public.

Financial delegations

The following payments were made during the period to 28 February 2025 that exceeded the budgeted approved delegated authority levels:

Description	Amount \$
Nil	-

Aged debtors analysis

The total debtors outstanding at 28 February 2025 were aged as follows:

Description	Amount \$	Percent %
Current balance	7,061,533	92%
30 days balance	246,643	3%
60 days balance	43,890	1%
90 days and over balance	349,842	4%
Total debtors	7,701,908	100%

Reserves

As at 28 February 2025 the following reserve balances were held:

Description	Amount \$
Contingency/Disaster Reserve	1,086,000
North Taranaki/Waitara River Control Scheme Reserve	1,397,799
South Taranaki Rivers Control Scheme Reserve	38,089
Dividend Equalisation Reserve	3,331,829
Egmont National Park Control Reserve	463,000
Endowment Land Sales Reserve	2,935,000
Waitara Lands Act 2018 Reserve	23,917,574
Total reserves	33,169,291

Borrowing

The total LGFA borrowing at 28 February 2025 was as follows:

Maturity date	Amount \$	Interest rate %*
15/04/2025	4,500,000	4.86%
19/05/2025	1,000,000	4.42%
15/04/2026	8,000,000	4.03%
15/04/2027	12,000,000	4.50%
15/05/2028	11,000,000	4.78%
20/04/2029	14,500,000	4.88%
15/05/20230	5,000,000	4.77%
Total borrowings	56,000,000	4.64*

All borrowings are in accordance with the Liability Management Policy. *Weighted average interest rate

Borrowing limits

Council borrowing against policy limits at 28 February 2025 was as follows:

Item	Required performance	Actual performance
Net Debt/Total Revenue	≤225%	54%
Net Interest/Total Revenue	≤15%	-1%
Net Interest/Annual Rates Income	<20%	-2%
Liquidity	>110%	152%
Debt Cap	\$100 million	56.0 million

Bank and investment balances

As at 28 February 2025 the following cash, bank and investment balances were held:

	% of Total	Council policy % limits	Invested \$	Council policy \$ limits	S&P Credit rating	Yield %	Maturity date
BNZ							
Call Account	-		15,497			0.0	On Call
Current Account	12		3,571,488			0.0	On Call
Waitara Lands Account	-		1,750			0.0	On Call
Waitara Lands Term Investment	2		608,942			5.0	20/11/2025
Waitara Lands Term Investment	5		1,572,029			6.1	5/05/2025
Waitara Lands Term Investment	2		575,853			6.1	26/05/2025
Waitara Lands Term Investment	2		491,807			6.1	21/04/2025
Waitara Lands Term Investment	1		314,247			5.0	19/11/2025
Total BNZ	24	50	7,151,613	30,000,000	AA-		
ASB							
Cheque Account	-		10			0.0	On Call
Waitara Lands Term Investment	2		613,807			5.1	30/03/2025
Waitara Lands Term Investment	8		2,482,409			4.9	02/11/2025
Waitara Lands Term Investment	4		1,351,495			4.9	04/11/2025
Waitara Lands Term Investment	16		5,062,985			4.4	30/07/2025
Total ASB	30	50	9,510,706	30,000,000	AA-		
Westpac							
Waitara Lands Account	-		3,689			1.5	On Call
Term Investment	10		3,069,090			5.7	06/04/2025
Waitara Lands Term Investment	8		2,603,143			5.8	20/01/2025
Waitara Lands Term Investment	8		2,608,030			5.9	22/06/2025
Waitara Lands Term Investment	6		1,724,560			5.1	11/10/2025
Total Westpac	32	50	10,008,512	30,000,000	AA-		
TSB							
Cheque Accounts	-		15,148			0.0	On Call
Call Account	-		5,472			0.5	On Call
Waitara Lands Term Investment	8		2,558,298			5.1	31/07/2025
Total TSB	8	25	2,578,918	15,000,000	A-		
LGFA							
Borrower Notes x 27	6	Unlimited	1,962,500	Unlimited	N/A	4.3	Various
Total	100		31,212,249			5.2*	

All investments are in accordance with the Investment Policy. * Weighted average interest rate.



PŪRONGO PŪTEA O TE MARAMA MONTHLY FINANCIAL REPORT

Kohi-tatea | January 2024/2025



Ngā rārangi take

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Executive Summary

Financial performance

Financial indicators					
Financial threshold key (for adverse variances): ● ≥5% and <10% ● ≥10%					
Total revenue		Operating expenditure		Operating surplus/deficit	
What we earn – rates, charges, grants and investment income		The costs to operate our activities		Total revenue less operating expenditure	
Actual YTD	Trend	Actual YTD	Trend	Actual YTD	Trend
\$24.8M	\$1312.8K behind budget ↓	\$29.5M	\$2562.4K under budget ↑	\$-4.7M	\$300.7K ahead of budget ↑
Against a YTD budget of \$26.1M and a full year budget of \$50.3M.		Against a YTD budget of \$31.1M and a full year budget of \$54.4M.		Against a YTD budget of \$-5.0M and a full year budget of \$-4.2M.	

Financial performance			
Operating Expenditure		Income	
Actual	Forecast	Actual	Forecast
<p>Financial Performance</p> <p>23% 12% 65%</p>	<p>Future Performance</p> <p>4% 15% 81%</p>	<p>Financial Performance</p> <p>33% 13% 54%</p>	<p>Future Performance</p> <p>22% 14% 64%</p>

Commentary and variances

As at 31 January 2025, the overall financial result is ahead of budget.

Key

This section defines the symbols and colours used in the Executive Summary and the Groups of Activities.

Introduction

In the “Financial Indicators Section”, for revenue, expenditure and operating surplus/deficit, for the whole of the Council the actual year to date (YTD) performance is compared against the YTD budget. A green variance indicates that the variance is within plus or minus 5% and less than \$50,000. A yellow variance indicates that the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. A red variance indicates that the variance is more than plus or minus 10% and more than \$100,000. The arrow indicates the trend over time. A green up arrow indicates and improving trend and a red down arrow indicates a deteriorating trend.

The financial performance pie graphs for operating expenditure and income show the actual performance against budget and the forecast performance against budget, accumulated for all activities. The green slice indicates the number of activities where the variance is within plus or minus 5% and less than \$50,000. The yellow slice indicates the number of activities where the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. The red slice indicates the number of activities where the variance is more than plus or minus 10% and more than \$100,000.

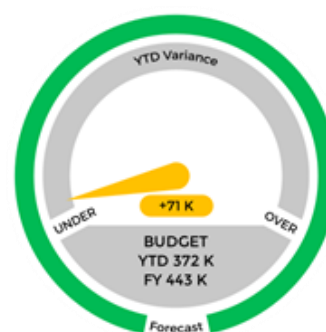
The operational performance pie graphs for levels of service and individual activities show the actual performance against budget and the forecast performance against budget, accumulated for all activities. The green slice indicates the number of levels of service/activities where the actual performance is on target. The yellow slice indicates the number of levels of service/activities where the actual performance is at risk of not being achieved. The red slice indicates the number of levels of service/activities where the actual performance is not meeting the target.

For each Group of Activities:

In the “Financial Indicators Section”, for revenue and expenditure, for that group of activities, the actual year to date (YTD) performance is compared against the YTD budget. A green variance indicates that the variance is within plus or minus 5% and less than \$50,000. A yellow variance indicates that the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. A red variance indicates that the variance is more than plus or minus 10% and more than \$100,000. The arrow indicates the trend over time. A green up arrow indicates and improving trend and a red down arrow indicates a deteriorating trend.

In the “Operating expenditure by activity” section, there is a dial for each activity comparing YTD expenditure against budget and a forecast for the rest of the year. The colours are green – variance of less than plus or minus 5% and less than \$50,000, yellow – plus or minus variance of more than 5% and between \$50,000 and \$100,000 but less than 10% and red – plus or minus variance of more than 10% and \$100,000. The key components of each dial are:

- The outer ring is the forecast for the rest of the year – green OK, yellow performance at risk, red target will not be achieved
- The pointer indicates whether the variance is over or under budget and the colour indicates the scale of the variance – the actual variance figure sits at the bottom of the pointer
- The YTD and Full Year (FY) budgets are included in the grey section.



The operational performance pie graphs for levels of service and individual activities show the actual performance against budget and the forecast performance against budget, accumulated for all activities within that group of activities. The green slice indicates the number of levels of service/activities where the actual performance is on target. The yellow slice indicates the number of levels of service/activities where the actual performance is at risk of not being achieved. The red slice indicates the number of levels of service/activities where the actual performance is not meeting the target.

Statement of comprehensive revenue and expense

This statement summarises performance against budget for the month and for the year to date.

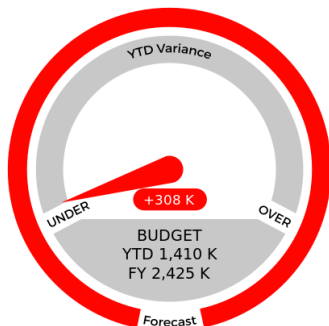
	Month			Year to date			2024/2025
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Cost of services							
Resource management	1,289,298	1,483,381	194,083	10,135,470	10,693,107	557,637	18,477,101
Catchment management	916,661	1,065,189	148,528	7,832,216	8,602,807	770,591	15,027,004
Transport	519,345	705,143	185,798	4,307,817	4,996,131	688,314	8,577,005
Flood Protection and Hazard management	111,973	102,365	(9,608)	713,160	733,337	20,177	1,278,558
Regional Facilities	319,397	318,428	(969)	3,382,061	3,403,468	21,407	6,151,252
Regional Leadership and Governance	213,528	225,966	12,438	1,679,646	1,709,467	29,821	2,999,183
Total operating expenditure	3,370,202	3,900,472	530,270	28,050,370	30,138,317	2,087,947	52,510,103
Revenue from exchange transactions							
Direct charges revenue	492,957	1,336,341	(843,384)	3,060,151	4,079,017	(1,018,866)	6,572,764
Rent revenue	194,469	137,467	57,002	1,047,151	962,269	84,882	1,649,600
Dividends	-	-	-	3,000,000	4,000,000	(1,000,000)	8,000,000
Revenue from non-exchange transactions							
General rates revenue	-	-	-	8,142,922	8,142,922	-	16,285,842
Targeted rates revenue	35,269	-	35,269	2,836,478	2,836,478	-	5,672,956
Direct charges revenue	592,478	171,410	421,068	2,113,075	2,132,870	(19,795)	4,079,421
Government grants	294,786	315,355	(20,569)	2,664,232	2,751,985	(87,753)	4,864,586
Vested assets	-	-	-	-	-	-	-
Total income	1,609,959	1,960,573	(350,614)	22,864,009	24,905,541	(2,041,53)	47,125,169
Operating surplus/(deficit) before finance income/expenses & taxation	(1,760,243)	(1,939,899)	179,654	(5,186,361)	(5,232,776)	46,415	(5,384,934)
Finance income	373,380	192,083	181,297	1,889,571	1,160,831	728,740	2,267,500
Finance expense	337,845	168,750	(169,095)	1,434,489	960,000	(474,489)	1,935,000
Net finance expense	35,535	23,333	12,202	455,082	200,831	254,251	332,500
Operating surplus before taxation	(1,724,708)	(1,916,566)	191,858	(4,731,281)	(5,031,945)	300,664	(5,052,434)
Other gains/losses							
Gains/(losses) on revaluation of properties	-	-	-	-	-	-	874,360
Operating surplus before taxation	(1,724,708)	(1,916,566)	191,858	(4,731,281)	(5,031,945)	300,664	(4,178,074)
Income tax expense	-	-	-	-	-	-	10,000
Surplus/(deficit) for the period	(1,724,708)	(1,916,566)	191,858	(4,731,281)	(5,031,945)	300,664	(4,188,074)
Other comprehensive income							
Revaluation of property, plant and equipment	-	-	-	-	-	-	-
Other comprehensive income, net of tax	-	-	-	-	-	-	-
Operating surplus/(deficit)	(1,724,708)	(1,916,566)	191,858	(4,731,281)	(5,031,945)	300,664	(4,188,074)

Ko ngā ture whakahaere rawa

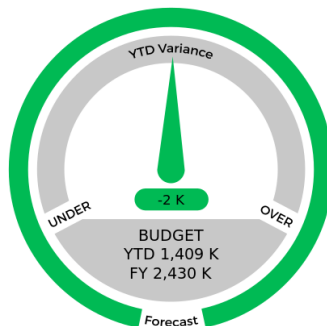
Resource management

Financial performance

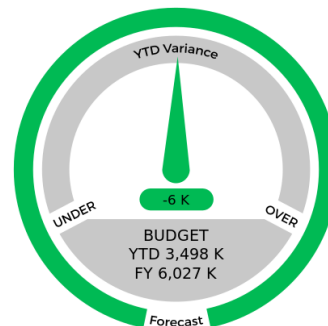
Financial indicators			
Financial threshold key (for adverse variances): 🟡 ≥5% and <10% 🔴 ≥10%			
Total revenue		Operating expenditure	
What we directly earn – charges and grants		The costs to operate our activities	
Actual YTD	Trend	Actual YTD	Trend
\$3.1M	<div>\$1117.9K behind budget</div> <div>⬇️</div>	\$10.1M	<div>\$557.6K under budget</div> <div>⬆️</div>
Against a YTD budget of 4.2M and a full year budget of 6.9M.		Against a YTD budget of 10.7M and a full year budget of 18.5M.	
Operating expenditure by activity			



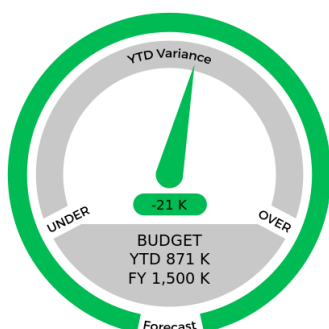
Resource management planning



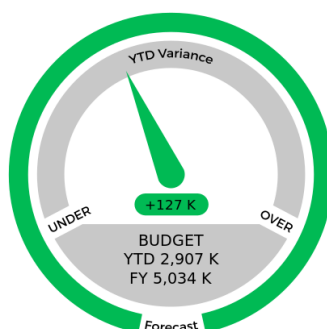
Resource consent processing



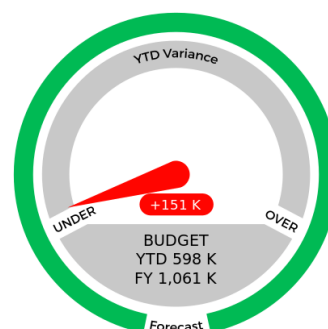
Compliance monitoring



Pollution incidence and response



State of the environment monitoring



Environmental science investigations

Key	YTD Variance
■	< 5% and less than \$50,000
■	≥ 5% < 10% and between \$50,000 and \$100,000
■	≥ 10% and greater than \$100,000

Commentary and variances

Overall resource management expenditure is under budget.

Material activity variances (> or < than \$100,000) are:

Resource management planning - \$308,190 under budget due to delayed expenditure on project costs in response to changes in work programme for the Regional Policy Statement and the Regional Freshwater Plan. Consultant support is expected to increase over the coming months and expend most of the remaining budget for the year.

State of the environment monitoring - \$127,212 under budget due to timing of external contracts and deferred recruitment.

Environmental science investigations - \$151,050 under budget due to reduced personnel and timing of external contracts.

Direct charges revenue - \$1,156,929 behind budget due to phasing of work programme.

Cost of services statement

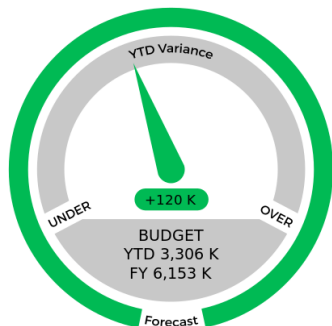
Resource Management							
	Month			Year to date			2024/2025
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Resource management planning	167,833	196,710	28,877	1,102,139	1,410,329	308,190	2,424,884
Resource consent processing	165,836	192,052	26,216	1,411,220	1,408,906	(2,314)	2,430,374
Compliance monitoring	437,400	480,915	43,515	3,503,754	3,498,063	(5,691)	6,026,810
Pollution incidents and response	109,115	120,069	10,954	891,823	871,013	(20,810)	1,500,028
State of the environment monitoring	353,868	404,810	50,942	2,779,672	2,906,884	127,212	5,034,088
Environmental science investigations	55,245	88,825	33,580	446,862	597,912	151,050	1,060,917
Total expenditure	1,289,298	1,483,381	194,083	10,135,470	10,693,107	557,637	18,477,101
Income							
General rates	57,473	57,473	-	3,332,328	3,332,328	-	5,969,459
Direct charges	486,808	1,371,873	(885,065)	3,070,812	4,227,741	(1,156,929)	6,895,161
Government grants	39,070	-	39,070	39,070	-	39,070	-
Transfer from reserves	-	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-	-
Investment funds	705,946	54,035	651,911	3,693,260	3,133,038	560,222	5,612,481
Total income	1,289,298	1,483,381	(194,083)	10,135,470	10,693,107	(557,637)	18,477,101
Operating surplus/(deficit)	-	-	-	-	-	-	-

Ko te mana whakahaere riu hopuwai

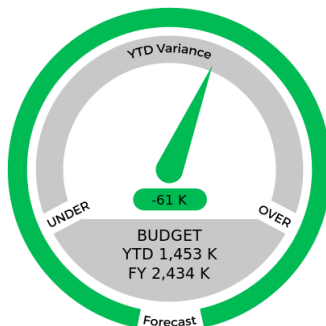
Catchment management

Financial performance

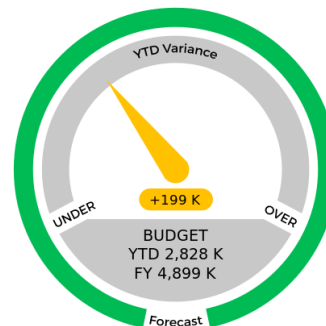
Financial indicators			
Financial threshold key (for adverse variances): 🟡 ≥5% and <10% 🔴 ≥10%			
Total revenue		Operating expenditure	
What we directly earn – charges and grants		The costs to operate our activities	
Actual YTD	Trend	Actual YTD	Trend
\$2.2M	<div>\$781.7K over budget</div> <div>↑</div>	\$7.8M	<div>\$770.6K under budget</div> <div>↑</div>
Against a YTD budget of 1.4M and a full year budget of 3.3M.		Against a YTD budget of 8.6M and a full year budget of 15.0M.	
Operating expenditure by activity			



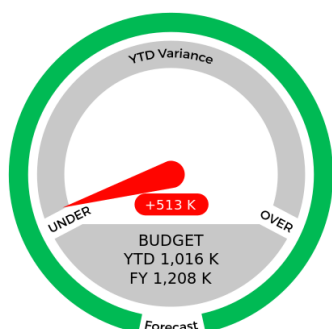
Biosecurity



Biodiversity



Sustainable land management



Catchment enhancement

Key	YTD Variance
■	< 5% and less than \$50,000
■	≥ 5% < 10% and between \$50,000 and \$100,000
■	≥ 10% and greater than \$100,000

Commentary and variances

Overall catchment management expenditure is under budget.

Material activity variances (> or < than \$100,000) are:

Biosecurity - \$120,086 under budget due to changes in phasing of workplan.

Sustainable land management - \$198,743 under budget due to less riparian plant purchases than planned.

Catchment enhancement - \$512,568 under budget due to lower year to date expenditure on STRESS projects. This is expected to be fully spent by year end.

Direct charges revenue - \$833,253 ahead of budget due to higher and earlier Waitara river catchment investment returns than planned and additional biosecurity funding received.

Cost of services statement

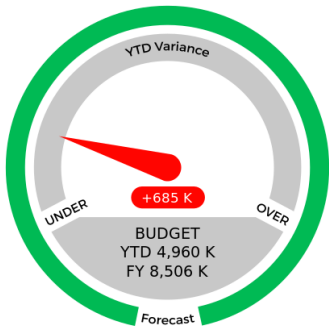
Catchment management							
	Month			Year to date			2024/2025
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Biosecurity	411,571	522,662	111,091	3,185,767	3,305,853	120,086	6,153,071
Biodiversity	168,464	163,740	(4,724)	1,514,122	1,453,360	(60,762)	2,433,661
Sustainable land management	321,264	356,062	34,798	2,629,151	2,827,894	198,743	4,898,534
Catchment Enhancement	15,352	22,725	7,373	503,132	1,015,700	512,568	1,208,218
Waitara river catchment	10	-	(10)	45	-	(45)	333,520
Total expenditure	916,661	1,065,189	148,528	7,832,216	8,602,807	770,591	15,027,004
Income							
General rates	532,388	532,388	-	3,710,728	3,710,728	-	6,250,896
Direct charges	574,703	32,251	542,452	1,692,010	858,757	833,253	2,404,273
Government grants	28,957	-	28,957	492,929	544,500	(51,571)	909,500
Transfer from reserves	-	-	-	-	-	-	450,000
Transfer to reserves	(109,756)	-	(109,756)	(777,919)	-	(777,919)	-600,000
Investment funds	(109,632)	500,550	(610,182)	2,714,468	3,488,822	(774,354)	5,612,335
Total income	916,661	1,065,189	(148,528)	7,832,216	8,602,807	(770,591)	15,027,004
Operating surplus/(deficit)	-	-	-	-	-	-	-

Ko ngā kawenga waka

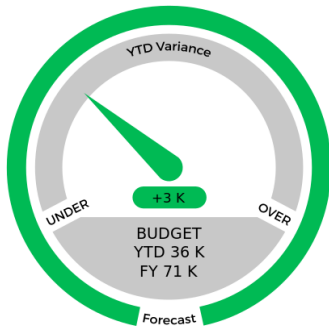
Transport

Financial performance

Financial indicators			
Financial threshold key (for adverse variances): 🟡 ≥5% and <10% 🔴 ≥10%			
Total revenue		Operating expenditure	
What we directly earn – charges and grants		The costs to operate our activities	
Actual YTD	Trend	Actual YTD	Trend
\$2.8M	<div>\$48.8K under budget</div> <div>↓</div>	\$4.3M	<div>\$688.3K under budget</div> <div>↑</div>
Against a YTD budget of 2.9M and a full year budget of 5.1M.		Against a YTD budget of 5.0M and a full year budget of 8.6M.	
Operating expenditure by activity			



Transport Planning and Services



Navigation and Safety

Key	YTD Variance
■	< 5% and less than \$50,000
■	≥ 5% < 10% and between \$50,000 and \$100,000
■	≥ 10% and greater than \$100,000

Commentary and variances

Overall transport expenditure is under budget.

Material activity variances (> or < than \$100,000) are:

Transport planning and services - \$688,314 under budget due to higher bus service contract costs expected later in the financial year.

Government Grants - \$121,378 behind budget due to a decrease in government grants (half price fares) and phasing of expenditure.

Cost of services statement

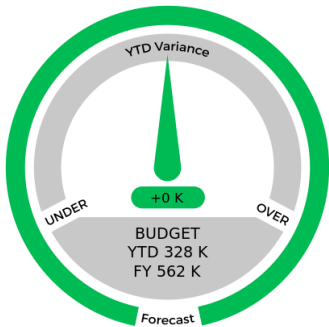
Transport							
	Month			Year to date			2024/2025
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Transport Planning and Services	504,047	704,643	200,596	4,275,091	4,960,131	685,040	8,506,005
Navigation and Safety	15,298	500	(14,798)	32,725	36,000	3,275	71,000
Total expenditure	519,345	705,143	185,798	4,307,817	4,996,131	688,314	8,577,005
Income							
General rates	153,046	153,046	-	409,599	409,599	-	422,508
Targeted rates	35,269	-	35,269	1,343,998	1,343,998	-	2,687,997
Direct charges	76,881	92,850	(15,969)	722,507	649,950	72,557	1,114,173
Government grants	204,833	315,355	(110,522)	2,086,107	2,207,485	(121,378)	3,955,086
Government grants for capital	-	-	-	-	-	-	-
Transfer from reserves	-	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-	-
Investment funds	49,317	143,892	(94,575)	(254,395)	385,099	(639,494)	397,241
Total income	519,345	705,143	(185,798)	4,307,817	4,996,131	(688,314)	8,577,005
Operating surplus/(deficit)	-	-	-	-	-	-	-

Ko te mana tiaki i te waipuke, i ngā pūmate

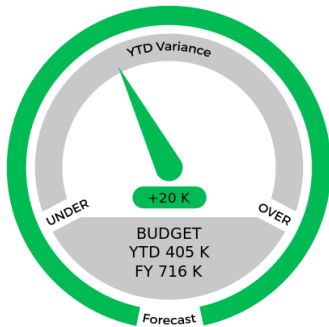
Flood protection and hazard management

Financial performance

Financial indicators			
Financial threshold key (for adverse variances): 🟡 ≥5% and <10% 🔴 ≥10%			
Total revenue		Operating expenditure	
What we directly earn – charges and grants		The costs to operate our activities	
Actual YTD	Trend	Actual YTD	Trend
\$0.0M	<div>\$46.2K over budget</div> <div>↑</div>	\$0.7M	<div>\$20.2K under budget</div> <div>↓</div>
Against a YTD budget of 0.0M and a full year budget of 0.0M.		Against a YTD budget of 0.7M and a full year budget of 1.3M.	
Operating expenditure by activity			



Emergency management



River and Flood Risk Management

Key	YTD Variance
■	< 5% and less than \$50,000
■	≥ 5% < 10% and between \$50,000 and \$100,000
■	≥ 10% and greater than \$100,000

Commentary and variances

Overall flood protection and hazard management expenditure is on budget.

There are no material activity variances (> or < than \$100,000).

Cost of services statement

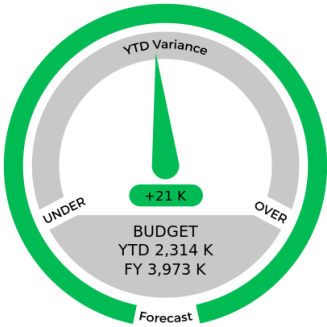
Flood protection and hazard management							
	Month			Year to date			2024/2025
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Emergency management	46,866	46,866	-	328,062	328,062	-	562,392
River and Flood Risk Management	65,107	55,499	(9,608)	385,098	405,275	20,177	716,166
Total expenditure	111,973	102,365	(9,608)	713,160	733,337	20,177	1,278,558
Income							
General rates	52,760	52,760	-	190,357	190,357	-	309,079
Targeted rates	-	-	-	403,145	403,146	(1)	806,290
Direct charges	-	-	-	78	-	78	-
Government grants	21,925	-	21,925	46,125	-	46,125	-
Transfer from reserves	-	-	-	-	-	-	-
Transfer to reserves	52,835	-	52,835	(106,385)	-	(106,385)	(49,132)
Investment funds	37,288	49,605	(12,317)	211,882	178,972	32,910	290,593
Total income	164,809	102,365	62,444	745,202	772,475	(27,273)	1,356,830
Operating surplus/(deficit)	52,835	-	(52,835)	32,042	39,138	7,096	78,272

Ko ngā noninga ā-rohe

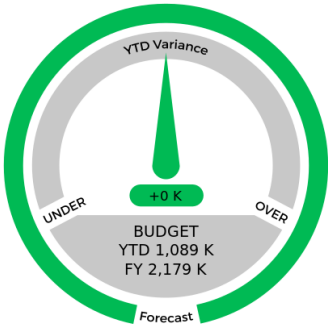
Regional facilities

Financial performance

Financial indicators			
Financial threshold key (for adverse variances): 🟡 ≥5% and <10% 🔴 ≥10%			
Total revenue		Operating expenditure	
What we directly earn – charges and grants		The costs to operate our activities	
Actual YTD	Trend	Actual YTD	Trend
\$0.1M	<div>\$61.5K over budget</div> <div>↑</div>	\$3.4M	<div>\$21.4K under budget</div> <div>↓</div>
Against a YTD budget of 0.1M and a full year budget of 0.1M.		Against a YTD budget of 3.4M and a full year budget of 6.2M.	
Operating expenditure by activity			



Regional gardens



Yarrow Stadium

Key	YTD Variance
■	< 5% and less than \$50,000
■	≥ 5% < 10% and between \$50,000 and \$100,000
■	≥ 10% and greater than \$100,000

Commentary and variances

Overall regional facilities expenditure is on budget.

There are no material activity variances (> or < than \$100,000).

Cost of services statement

Regional Facilities							
	Month			Year to date			2024/2025
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Regional gardens	319,397	318,428	(969)	2,292,727	2,314,134	21,407	3,972,583
Yarrow Stadium	-	-	-	1,089,334	1,089,334	-	2,178,669
Total expenditure	319,397	318,428	(969)	3,382,061	3,403,468	21,407	6,151,252
Income							
General rates	159,812	159,812	-	1,162,565	1,162,565	-	1,995,803
Targeted rates	-	-	-	1,089,334	1,089,334	-	2,178,669
Direct charges	45,830	8,361	37,469	120,007	58,527	61,480	100,331
Investment funds	113,755	150,255	(36,500)	1,010,155	1,093,042	(82,887)	1,876,449
Total income	319,397	318,428	969	3,382,061	3,403,468	(21,407)	6,151,252
Operating surplus/(deficit)	-	-	-	-	-	-	-

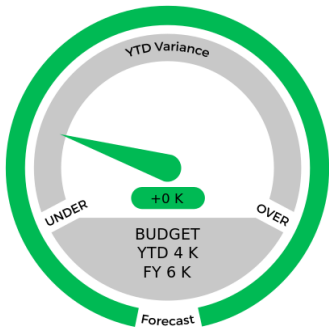
Ko te mana whakahaere rohe

Regional leadership and governance

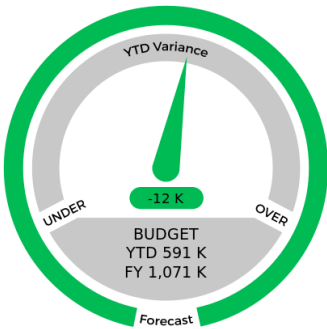
Financial performance

Financial indicators			
Financial threshold key (for adverse variances): ● ≥5% and <10% ● ≥10%			
Total revenue		Operating expenditure	
What we directly earn – charges and grants		The costs to operate our activities	
Actual YTD	Trend	Actual YTD	Trend
\$0.3M	<div>\$81.4K under budget</div> <div>↓</div>	\$1.7M	<div>\$29.8K under budget</div> <div>↑</div>
Against a YTD budget of 0.4M and a full year budget of 0.4M.		Against a YTD budget of 1.7M and a full year budget of 3.0M.	

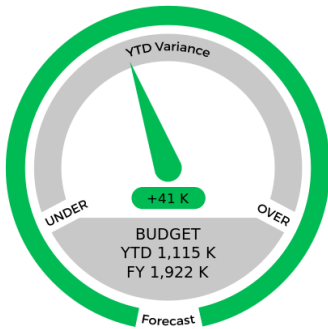
Operating expenditure by activity



Investment management



Community engagement



Governance

Key	YTD Variance
■	< 5% and less than \$50,000
■	≥ 5% < 10% and between \$50,000 and \$100,000
■	≥ 10% and greater than \$100,000

Commentary and variances

Overall regional leadership and governance expenditure is on budget.

There are no material activity variances (> or < than \$100,000).

Cost of services statement

Regional leadership and governance							
	Month			Year to date			2024/2025
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Investment management	-	500	500	3,025	3,500	475	6,000
Community engagement	67,111	72,249	5,138	602,704	590,959	(11,745)	1,070,748
Governance	146,418	153,217	6,799	1,073,917	1,115,008	41,091	1,922,435
Total expenditure	213,528	225,966	12,438	1,679,646	1,709,467	29,821	2,999,183
Income							
General rates	116,337	116,337	-	674,014	674,014	-	1,338,100
Direct charges	132	500	(368)	320,358	401,750	(81,392)	403,000
Investment funds	97,059	109,129	(12,070)	685,275	633,703	51,572	1,258,083
Total income	213,528	225,966	(12,438)	1,679,646	1,709,467	(29,821)	2,999,183
Operating surplus/(deficit)	-	-	-	-	-	-	-

Ko te whāriki i te āhuatanga pūtea

Statement of financial position

This statement summarises our assets, liabilities and residual equity. The statement is split between current items (those expected to be realised within 12 months) and non-current items (expected to last longer than 12 months).

	Month End Actual \$	2024/2025 Estimates \$	2023/2024 Annual Report \$
Current Assets			
Cash and cash equivalents	3,627,699	602,359	1,425,807
Current portion of investments	25,536,028	-	24,276,666
Trade and other receivables	2,655,868	4,160,000	8,527,049
Inventories	-	208,000	-
Treasury investments	112,500	-	112,500
Loan to Taranaki Stadium Trust	4,500,000	-	4,500,000
Prepayments	955,091	416,000	368,194
Work in progress	1,237,052	312,000	733,324
Total current assets	38,624,238	5,698,359	39,943,540
Non-current assets			
Treasury investments	1,725,000	27,083,000	675,000
Port Taranaki Ltd	26,000,000	26,000,000	26,000,000
Civic Assurance Ltd	1,000	1,000	1,000
Regional Software Holdings Ltd	798,118	798,118	798,118
Loan to Taranaki Stadium Trust	34,000,000	45,000,000	22,000,000
Investment properties	21,859,000	22,733,360	21,859,000
Intangible assets	1,066,041	1,550,000	1,268,232
Property plant and equipment	42,589,305	42,153,408	40,676,815
Deferred tax asset	166,401	160,000	166,401
Total non-current assets	128,204,865	165,478,886	113,144,566
Total assets	166,829,103	171,177,245	153,388,106
Current liabilities			
Trade and other payables	4,734,216	6,011,215	10,761,529
Work-in-progress	2,177,927	1,040,000	842,043
Employee entitlements current	2,237,890	1,664,000	1,374,184
Borrowings	5,500,000	2,000,000	4,500,000
Total current liabilities	14,650,033	10,715,215	17,477,756
Non-current liabilities			
Employee entitlements term	408,692	312,000	408,692
Borrowings	48,000,000	58,000,000	27,000,000
Total non-current liabilities	48,408,692	58,312,000	27,408,692
Total liabilities	63,058,725	69,027,215	44,886,448
Public equity			
Retained earnings	60,789,128	63,598,390	66,404,712
Reserves	32,978,477	31,395,885	32,094,173
Asset revaluation reserves	10,002,773	7,155,755	10,002,773
Total public equity	103,770,378	102,150,030	108,501,658
Total liabilities and equity	166,829,103	171,177,245	153,388,106

Capital expenditure and disposals

Capital expenditure in excess of \$10,000 for the month was:

Description	Amount \$
2024 Subaru Crosstrek x 3 vehicles	141,416
2024 BYD Sealion	52,355
Generator - Capital WIP	13,855
Mains Cable & Transformer - Capital WIP	44,350
HVAC Upgrade - Capital WIP	15,137
New Build & Extra Site Works - Capital WIP	20,381

Fixed asset disposals in excess of \$10,000 for the month were:

Description	Amount \$
Ford Rangers x 5	125,984
2022 Mitsubishi Eclipse Cross	16,798
2022 Skoda Kodiaq	29,504

Local Authorities (Members' Interests) Act 1968

Additions to the Creditors Detail List for the month were:

Code	Creditor name	Address	Date established
12699	Stress Free Movers Ltd	Unit 2 29B Alfred Street, Auckland 1061	Jan-25
12701	New Plymouth Auto Electrical	18 Smart Road, New Plymouth 4312	Jan-25
12702	AL Cook - Houghtoncook Properties	795 Dover Road, Ōkato 4374	Jan-25
12703	LC Robertson - Clean Touch	38 Govett Avenue, New Plymouth 4310	Jan-25
12704	Lincoln Whiteleigh Motel Management Ltd	2 Whiteleigh Avenue, Christchurch 8024	Jan-25
12705	A Ahern & D Reid T/A Irrigation Express	5 Triton Avenue, Mount Maunganui 3116	Jan-25
12707	Kohala Advisory Inc	59 Kanaloa Way, Kamuela, USA 96743	Jan-25
12708	Mark Smale Ecological Consultant	PO Box 55, Kihikihi 3841	Jan-25
12709	Lat 37 Limited	1230 State Highway 2, Ōpōtiki 3198	Jan-25
12711	Five Falls Ltd	102 Mohakatino Rd, Mokau 4376	Jan-25
12712	T & J Wilson Holdings Ltd T/A Colonel Malones	PO Box 229, Stratford 4352	Jan-25
12714	Breswa Outdoor Furniture	28B Karaka Road, Auckland 0618	Jan-25

Notes:

The schedule of all previously listed creditors for the purpose of the Local Authorities (Members' Interests) Act 1968 is available for Members' perusal.

The schedule excludes any staff who may have become a creditor.

Under the terms of Section 6 and Section (1) of the Local Authorities (Members' Interests) Act 1968, members are required to declare if they hold directly or indirectly, a pecuniary interest other than an interest in common with the public.

Financial delegations

The following payments were made during the period to 31 January 2025 that exceeded the budgeted approved delegated authority levels:

Description	Amount \$
Nil	-

Aged debtors analysis

The total debtors outstanding at 31 January 2025 were aged as follows:

Description	Amount \$	Percent %
Current balance	1,190,520	70%
30 days balance	94,079	6%
60 days balance	107,709	6%
90 days and over balance	307,449	18%
Total debtors	1,699,757	100%

Reserves

As at 31 January 2025 the following reserve balances were held:

Description	Amount \$
Contingency/Disaster Reserve	1,086,000
North Taranaki/Waitara River Control Scheme Reserve	1,317,318
South Taranaki Rivers Control Scheme Reserve	21,863
Dividend Equalisation Reserve	3,331,829
Egmont National Park Control Reserve	463,000
Endowment Land Sales Reserve	2,935,000
Waitara Lands Act 2018 Reserve	23,823,467
Total reserves	32,978,477

Borrowing

The total LGFA borrowing at 31 January 2025 was as follows:

Maturity date	Amount \$	Interest rate %*
15/04/2025	4,500,000	4.94%
19/05/2025	1,000,000	4.07%
15/04/2026	8,000,000	4.06%
15/04/2027	12,000,000	4.54%
15/05/2028	11,000,000	4.91%
20/04/2029	12,000,000	4.99%
15/05/20230	5,000,000	4.77%
Total borrowings	53,500,000	4.69*

All borrowings are in accordance with the Liability Management Policy. *Weighted average interest rate

Borrowing limits

Council borrowing against policy limits at 31 January 2025 was as follows:

Item	Required performance	Actual performance
Net Debt/Total Revenue	≤225%	49%
Net Interest/Total Revenue	≤15%	-1%
Net Interest/Annual Rates Income	<20%	-2%
Liquidity	>110%	155%
Debt Cap	\$100 million	\$53.5 million

Bank and investment balances

As at 31 January 2025 the following cash, bank and investment balances were held:

	% of Total	Council policy % limits	Invested \$	Council policy \$ limits	S&P Credit rating	Yield %	Maturity date
BNZ							
Call Account	-		15,456			0.0	On Call
Current Account	12		3,586,200			0.0	On Call
Waitara Lands Account	-		1,750			0.0	On Call
Waitara Lands Term Investment	2		606,638			5.0	20/11/2025
Waitara Lands Term Investment	5		1,565,023			6.1	5/05/2025
Waitara Lands Term Investment	2		573,278			6.1	26/05/2025
Waitara Lands Term Investment	2		489,619			6.1	21/04/2025
Waitara Lands Term Investment	1		313,058			5.0	19/11/2025
Total BNZ	24	50	7,151,022	30,000,000	AA-		
ASB							
Cheque Account	-		-10			0.0	On Call
Waitara Lands Term Investment	2		611,438			5.1	30/03/2025
Waitara Lands Term Investment	8		2,473,315			4.9	02/11/2025
Waitara Lands Term Investment	4		1,346,543			4.9	04/11/2025
Waitara Lands Term Investment	16		5,045,955			4.4	30/07/2025
Total ASB	30	50	9,477,241	30,000,000	AA-		
Westpac							
Waitara Lands Account	-		3,695			1.5	On Call
Term Investment	10		3,056,082			5.7	06/04/2025
Waitara Lands Term Investment	8		2,591,958			5.8	20/01/2025
Waitara Lands Term Investment	8		2,596,688			5.9	22/06/2025
Waitara Lands Term Investment	6		1,718,006			5.1	11/10/2025
Total Westpac	32	50	9,966,429	30,000,000	AA-		
TSB							
Cheque Accounts	-		15,148			0.0	On Call
Call Account	-		5,460			0.5	On Call
Waitara Lands Term Investment	8		2,548,427			5.1	31/07/2025
Total TSB	8	25	2,569,035	15,000,000	A-		
LGFA							
Borrower Notes x 27	6	Unlimited	1,837,500	Unlimited	N/A	4.7	Various
Total	100		31,001,227			5.2*	

All investments are in accordance with the Investment Policy. * Weighted average interest rate.



Date: 5 May 2025

Subject: Quarterly Operational Report

Author: L Davidson, Executive Assistant

Approved by: M J Nield, Director - Corporate Services

Document: TRCID-1492626864-604

Purpose

1. The purpose of this memorandum is to receive and consider the Quarterly Operational Report (QOR) for the quarter ended 31 March 2025.

Executive summary

2. For the quarter ended 31 March 2025, the QOR shows the Council is making good progress on the adopted works programme. There are no areas of concern that need to be considered by the Council. This level of performance is forecast to continue throughout the rest of 2024/2025.
3. The following performance measures are noted as being orange. That is, performance to date is at risk of not being achieved:
 - Biosecurity (50% of landowners are undertaking regular control. Notices of Direction are being complied with) - Many landowners are not prioritising the regular checking of traps, officers continue to promote the importance of trap checking. Given drought pressure on farmers over the summer, officers have continued to advocate rather than initiate regulatory options, it is unlikely we will meet this target by year end.
 - Waitara River Catchment – Waiting on the formation of the Committee.
 - Community Engagement (Number of students participating in education programmes increases) - Staff vacancies in the first quarter have meant that the number of education sessions delivered is down on the same period in the previous year. The ability to get back on track is dependent on filling staff vacancies
 - Investment Management (Our net returns from investment to the Taranaki community exceed \$8m) - This target will not be achieved due to the dividend payment being \$1million below budget.
4. The following performance measures are noted as being red. That is, performance to date has not achieved the target or the performance for the rest of the year is unlikely to achieve the target:
 - Investment Management (Our net returns from investment to the Taranaki community exceed \$8m) - This target will not be achieved due to the dividend payment being \$1million below budget.

Recommendations

That the Taranaki Regional Council:

- a) receives the Quarterly Operational Report for the quarter ended 31 March 2025.

Background

5. The purpose of a Quarterly Operational Report (QOR) is to present a snapshot of our progress through the delivery of the programme of activities agreed to in the Long-Term Plan. It is designed to give a feel for how we are progressing and the forecast for the rest of the year.

Discussion

6. This report covers the third quarter of the 2024/2034 year and reports upon the achievement of the approved programme of work for 2024/2025 as adopted in the 2024-2034 Long-Term Plan. The focus of the Report is on operational performance. Financial performance will continue to be reported on a monthly basis through the six-weekly Executive, Audit and Risk Committee meetings.
7. The Report is structured on the format of the performance management framework within the 2024/2034 Long-Term Plan. Reporting is based upon each activity within the six groups of activities. The following is included:
 - The objective for that activity
 - Commentary/Highlights – a high-level overview of how that activity is progressing and any indications for future performance. Case studies and/or matters of interest may also be included in this section
 - Outputs/Key performance indicators – these are the annual plan/long-term plan measures for the year together with actual performance to date. "NF" (non-financial status) is the performance year to date and "E" (expected future status) is the forecast for the rest of the year. The colours are as defined below
 - Scoreboard – Outputs/Key performance indicators – this is a graphical representation of how performance is progressing and how it is forecast to progress for the rest of the year. The key is:
 - green – performance is on target for the year or is forecast to remain on target for the year
 - orange – performance to date is at risk of not achieving the target or there is a risk that the year-end performance may not be achieved
 - red – performance to date has not achieved the target or the performance for the rest of the year is unlikely to achieve the target
 - grey – the performance measure has been delayed
 - black – reporting on the performance measure has not been updated or the forecast for the rest of the year has not been updated
 - Further explanation of all performance that is not "on target" is provided.
8. For the quarter ended 31 March 2025, the QOR shows we are making good progress on the adopted works programme. There are no new areas of concern that need to be addressed. This level of performance is forecast to continue throughout the rest of 2024/2025.
9. Except as noted below the Council is achieving all the measures and targets established for 2024/2025 in the 2024/34 Long-Term Plan.
10. The following performance measures are noted as being orange. That is, performance to date is at risk of not achieving the target or there is a risk that the year-end performance may not be achieved:
 - Biosecurity (50% of landowners are undertaking regular control. Notices of Direction are being complied with) - Many landowners are not prioritising the regular checking of traps, officers

continue to promote the importance of trap checking. Given drought pressure on farmers over the summer, officers have continued to advocate rather than initiate regulatory options, it is unlikely we will meet this target by year end.

- Waitara River Catchment – Waiting on the formation of the Committee.
 - Community Engagement (Number of students participating in education programmes increases) - Staff vacancies in the first quarter have meant that the number of education sessions delivered is down on the same period in the previous year. The ability to get back on track is dependent on filling staff vacancies
11. The following performance measures are noted as being red. That is, performance to date has not achieved the target or the performance for the rest of the year is unlikely to achieve the target:
- Investment Management (Our net returns from investment to the Taranaki community exceed \$8m) - This target will not be achieved due to the dividend payment being \$1million below budget.

Appendices/Attachments

[Document TRCID-1492626864-605: Quarterly Operational Report Q3 March 2025](#)



QUARTERLY OPERATIONAL REPORT

March 2025



Ko te *rārangi* take

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Executive summary

This is the Quarterly Operational Report (QOR) for the three months ended 31 March 2025. The purpose of a QOR is to present a snapshot of the Council progressing through the delivery of the programme of activities agreed to in that year's annual plan or long-term plan. It is designed to give a feel for how the Council is progressing and the forecast for the rest of the year.

This QOR presents the achievement of the programmes of work established for 2024/2025 in the *2024/2034 Long-Term Plan*.

Except as noted below the Council is achieving all the measures and targets established for 2024/2025 in the *2024/2034 Long-Term Plan*.

The following performance measures are noted as being orange. That is, performance to date is at risk of not achieving the target or there is a risk that the year-end performance may not be achieved:

- Biosecurity (50% of landowners are undertaking regular control. Notices of Direction are being complied with) - Many landowners are not prioritising the regular checking of traps, officers continue to promote the importance of trap checking. Given drought pressure on farmers over the summer, officers have continued to advocate rather than initiate regulatory options, it is unlikely we will meet this target by year end.
- Waitara River Catchment – Waiting on the formation of the Committee.
- Community Engagement (Number of students participating in education programmes increases) - Staff vacancies in the first quarter have meant that the number of education sessions delivered is down on the same period in the previous year. The ability to get back on track is dependent on filling staff vacancies

The following performance measures are noted as being red. That is, performance to date has not achieved the target or the performance for the rest of the year is unlikely to achieve the target:

- Investment Management (Our net returns from investment to the Taranaki community exceed \$8m) - This target will not be achieved due to the dividend payment being \$1million below budget.

Introduction

The purpose of a Quarterly Operational Report (QOR) is to present a snapshot of the Council progressing through the delivery of the programme of activities agreed to in that year's annual plan or long-term plan. It is designed to give a feel for how the Council is progressing and the forecast for the rest of the year.

The QOR is structured in the following manner for each activity within each one of the six groups of activities:

- The Rationale and background, and Baseline for that activity
- Commentary/Highlights – a high level overview of how that activity is progressing and any indications for future performance. Case studies and/or matters of interest may also be included in this section.
- Key performance indicators – these are the annual plan/long-term plan measures for the year together with actual performance to date. "NF" (non-financial status) is the performance year to date and "E" (expected future status) is the forecast for the rest of the year. The colours are as defined below.
- Scoreboard – Key performance indicators – this is a graphical representation of how performance is progressing and how it is forecast to progress for the rest of the year. The key is:
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 - black – reporting on the performance measure has not been updated or the forecast for the rest of the year has not been updated.
- Further explanation of all performance that is not "on target" is provided.

Ko ngā ture whakahaere rawa

Resource management

Resource management planning

Resource management planning is one of our core activities. Much of the work we do under this activity area is required by national legislation, particularly the Resource Management Act 1991 (RMA).

We currently have a regional policy statement and a full suite of operative regional plans in place. We are currently reviewing the land and water plans. The Taranaki Coastal Plan has recently been approved by the Minister of Conservation and is now being implemented.

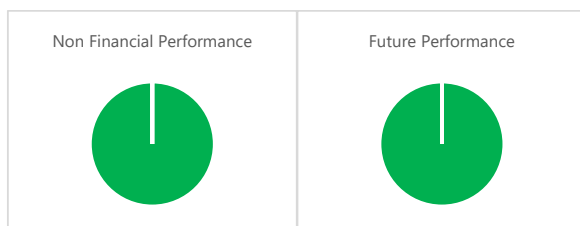
Commentary/Highlights

Work on the Land and Fresh Water Plan continues as per the programme report regularly. The government has signalled changes to the RMA and Essential Freshwater Programme, and the Council will review the programme in mid-2025 to establish its impact on the Land and Fresh Water Plan. Agreement with the iwi leaders group has allowed us to support iwi planners to input into the Land and Fresh Water Plan.

Key performance indications

Objective	Review and update existing RMA planning documents	
Performance measure	Target	Actual performance
Planning documents will be reviewed and developed in accordance with the requirements set out in the RMA	Revised combined land and freshwater plan publicly notified	<p>Current programme to undertake a review of both the Soil and Freshwater Regional Plans is underway. Recent central government announcements have meant that we are now unable to notify a new Land and Freshwater Plan until a new NPSFM is in place or before 31 December 2025, whichever is sooner. Programme is currently being reviewed to consider the impact of this change, work is progressing in the meantime on some parts of the plan. As of March 2025 we are still awaiting government direction, which impacts on work programme.</p> <p>N E</p>

Scoreboard – Key performance indications



- On target
- Target may not be achieved
- Target will not be achieved
- Delayed
- Overdue

Explanation for key performance indications other than “On target”

N/A

RESOURCE MANAGEMENT

Resource consent processing


Resource consent processing is one of our core functions. It is the functional area where the rubber meets the road on our mission to help achieve improvements to Taranaki's natural environment.


Our processing and administering of resource consents is consistently compliant with Resource Management Act requirements. The number and complexity of applications in our consent processing system has incrementally increased over recent years but this does not constitute a 'material' change. (NB the increases are in response to the increased number of consent renewal applications and changes to the requirements of changes to both the RMA and our regional plans).

Commentary/Highlights

The number of consents processed for the year to date was much higher than last year, given the extra resources deployed. The 100% consent processing time frame compliance has been maintained, meaning activities are not being delayed. No consent hearings have been required due to the success of the pre-hearing submission resolution process.

Key performance indications

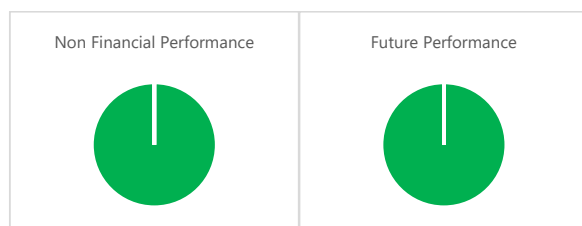
Objective	Process and make decisions on all resource consent applications, in compliance with statutory obligations	
Performance measure	Target	Actual performance
The number of resource consents processed in accord with statutory processing obligations and environmental limit requirements.	100% of resource consent decisions are made in a manner consistent with statutory obligations and timeframes.	100% of resource consent decisions were made in a manner consistent with statutory obligations and timeframes. 

Objective	Provide requested information in response to all appropriate requests from resource consent applicants	
Performance measure	Target	Actual performance
Number of occasions where information is provided to the standard required, within targeted deadline (less than 15 working days), that is accurate, regional plan consistent, and timely	Accurate and regional plan consistent information is provided in response to all appropriate requests from resource consent applicants, in less than 15 working days, with no formal complaints.	Accurate and regional plan consistent information has been provided in response to all appropriate requests from resource consent applicants, in less than 15 working days, with no formal complaints. 

Objective	Successfully defend all resource consent decisions appealed to the Environment Court	
Performance measure	Target	Actual performance
Percent (target 100%) of decisions successfully defended	All resource consent decisions are successfully defended	All resource consent decisions have been successfully defended. NF E

Objective	Minimise the number and duration of resource consent hearings by making full use of prehearing process opportunities	
Performance measure	Target	Actual performance
% of consent hearings successfully resolved.	At least 50% of resource consent submissions are successfully resolved through pre-hearings and before a hearing is requested	At least 50% of resource consent submissions were successfully resolved through the pre-hearing process. NF E

Scoreboard – Key performance indications



- On target
- Target may not be achieved
- Target will not be achieved
- Delayed
- Overdue

Explanation for key performance indications other than "On target"

N/A

Compliance monitoring

Compliance monitoring and the use of enforcement provisions are critical tools to assist achievement of resource management objectives.

For major consents, individual and specific monitoring programmes are designed, implemented and publicly reported on annually.

For less significant consents, such as for dairy shed wastes, region-wide inspection programmes are completed.

Approximately 2,500 inspections are undertaken annually as part of these programmes.

This workload is projected to be ongoing.

Commentary/Highlights

Compliance monitoring annual reporting is on track for delivery, with almost all of the 2023/2024 monitoring year reports now complete. In the year to date, 536 inspections for minor compliance monitoring programmes and 1,470 annual dairy inspections have been completed.

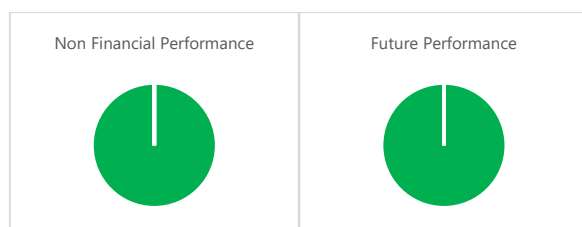
Key performance indications

Objective	Individual compliance monitoring programmes for all major consents are developed, implemented, and reported upon.	
Performance measure	Target	Actual performance
% of individual compliance monitoring programmes that are, developed, implemented, and reported upon.	100% of individual compliance monitoring programmes are delivered in accordance with the performance measure.	<p>The 2023/2024 compliance monitoring reports are almost complete, with the last reports going to the June Operations and Regulatory committee.</p> <p>N E</p>

Objective	Annual monitoring programmes for resource consents for agricultural discharges and for minor industries, not otherwise subject to an individual compliance programme, are developed and implemented.	
Performance measure	Target	Actual performance
Percent of agricultural and minor compliance monitoring programmes developed, delivered, and reported on.	100% of annual agricultural and 90% of minor compliance monitoring programmes are delivered in accordance with the performance measure.	<p>536 inspections of minor compliance monitoring programmes have been completed. These inspections are to ensure good environmental practices are achieved. 1,470 annual dairy inspections have been completed this month.</p> <p>N E</p>

Objective	Significant point source discharges are monitored and reported on.	
Performance measure	Target	Actual performance
% of point sources monitored and % attaining a 'good' or 'high' level of compliance.	100% of significant point sources are monitored and reported on with 90% attaining a 'good' or 'high' level of compliance.	<p>Compliance monitoring programmes were implemented for 100% of the 2023/2024 significant point sources. 97% achieved a 'good' or 'high' level of compliance. 100% of the compliance monitoring programmes for the 2024/2025 commenced monitoring in July and will be reported on before the end of March 2026.</p> <p>NF E</p>

Scoreboard – Key performance indications



- On target
- Target may not be achieved
- Target will not be achieved
- Delayed
- Overdue

Explanation for key performance indications other than "On target"

N/A

Pollution incidents and response

The task of responding to pollution and unauthorised resource use incidents is an important part of our responsibility to achieve desired environmental outcomes.

Pollution incident response and enforcement – and related education, are applied to achieve RMA, resource consent, regional plan and/or national environmental standard requirements and expectations.

Commentary/Highlights

Implemented the Enforcement Policy and successfully used a wide range of enforcement tools, including initiating prosecutions for major non-compliance.

Key performance indications

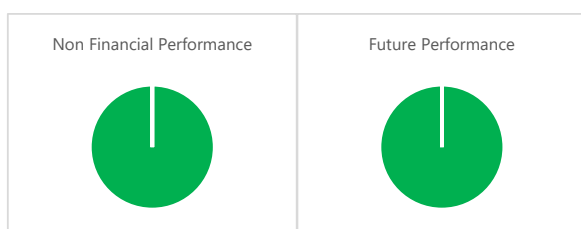
Objective	Enforcement Policy is developed and implemented, including education, and as part of this, enforcement tools are used to achieve compliance with resource consents, regional plans and/or national environmental standards.	
Performance measure	Target	Actual performance
Enforcement policy, education and related measures are in place and full compliance with recorded requirements and standards is achieved.	Policy, education, and enforcement tools achieve at least 100% compliance with statutory requirements.	<p>An enforcement policy has been developed and is in action. The compliance team operate under a graduated response model with education used as a key tool to gain compliance. Other tools used are abatement notices, infringement notices, enforcement orders, prosecutions and warnings. During compliance monitoring, 98 non-compliance with resource consent conditions were identified. Issued 63 abatement notices, 35 fourteen-day letters and 29 infringement notices. 4 prosecutions have been initiated as a result of non-compliance.</p> <p>NF E</p>

Objective	Pollution and related complaints are responded to in line with our triage/urgency priority-setting policy.	
Performance measure	Target	Actual performance
% of matters requiring attendance within specified number hours or days, depending on the risk of environmental harm posed by the incident.	100% of pollution complaints are responded to within 7 days if there is no immediate threat to the environment and within 4 hours for matters where there is immediate threat to the environment.	<p>Responded to 99% of pollution complaints within the 7-day timeframe, 100% of pollution complaints in the 2 day timeframe and 98% of pollution complaints in the 4 hour timeframe.</p> <p>NF E</p>

Objective	Pollution incidents are controlled and responded to and related enforcement procedures are instigated – if required, all with an appropriate level of tangata whenua involvement and full public reporting.	
Performance measure	Target	Actual performance
% of incidents that are managed to meet these requirements.	100% of notified pollution incidents are controlled and cleaned up. Collaboration, enforcement and reporting actions implemented in all cases.	Responded to all 297 reported incidents (100%) within the required timeframe. Instigated control and clean-up and notified Iwi where required. Issued 25 fourteen day letter, 34 abatement notices and 38 infringement notices. 4 prosecutions have been initiated as a result of unauthorised incidents. N E

Objective	A Taranaki Marine Oil Spill Response Plan, as agreed with Maritime New Zealand, is prepared and implemented.	
Performance measure	Target	Actual performance
Operative Taranaki Marine Oil Spill Response Plan is implemented in 100% of cases.	An approved Regional Marine Oil Spill Response Plan is in place. 100% of marine oil spills are responded to.	An updated Tier 2 Regional Oil Spill Response Plan has been approved by MNZ. One marine oil spill has occurred that warranted actioning the Plan. N E

Scoreboard – Key performance indications



- On target
- Target may not be achieved
- Target will not be achieved
- Delayed
- Overdue

Explanation for key performance indications other than “On target”

N/A

State of the environment monitoring

While state of the environment monitoring provides a foundation stone for the collection of key data and information, proactively building knowledge and understanding enables us to get on the front foot in responding to current or emerging environmental issues.

The effects of land-use on soil health, water quality and ecosystem health / indigenous biodiversity are currently investigated and reported on, either using in-house resources, or with support from external funding sources such as Envirolink.

Commentary/Highlights

State of environment monitoring and site maintenance continued as scheduled. The Can I Swim Here? recreational monitoring season concluded at the end of March 2025. Annual state of the environment monitoring information was made available to the public via the LAWA and Council websites. We are continuing to work with Ngāti Mutunga Pou Taiao to develop a freshwater monitoring network in the Urenui catchment to align with and compliment local mātauranga.

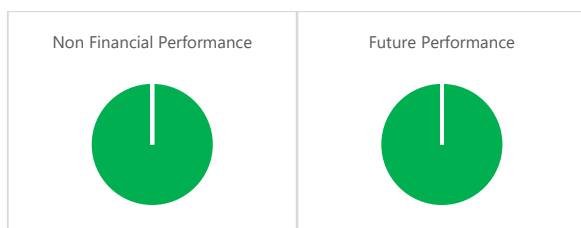
Key performance indications

Objective	State of the environment (SOE) programmes are implemented, and associated reports are prepared.	
Performance measure	Target	Actual performance
In accordance with national reporting requirements and standards, recognised and reputable methods of data collection, quality assurance, and analysis are applied, and reports are prepared.	State of the environment monitoring is delivered in accordance with the performance measure.	<p>State of the environment (SoE) monitoring was undertaken in accordance with this performance measure. This included:</p> <ul style="list-style-type: none"> - monthly river water quality, periphyton, and lake water quality monitoring, - quarterly groundwater monitoring - summer macroinvertebrate, fish and rocky shore surveys - ongoing maintenance of the continuous environmental data monitoring network (including measurement of meteorological, climate, air quality, soil, hydrology, and water quality parameters) - the "Can I Swim Here?" recreational water quality monitoring programme, which concluded at the end of March. <p>N E</p>

Objective	Annual monitoring information on selected aspects of the state of Taranaki's air, land, the coast, and water is made available to the public.	
Performance measure	Target	Actual performance
State of the environment monitoring data is quality assured and made available to the public via LAWA and/or our websites.	Environmental data is quality assured under National Environmental Monitoring Standards (NEMS) quality coding scheme, and is made available to the public.	<p>Annual state of the environment monitoring information was made available to the public in accordance with the performance measure. The latest annual refresh of monitoring data onto the LAWA website was completed in September 2024, which updated the available data record to December 2023.</p> <p>NF E</p>

Objective	Tangata whenua are provided with opportunities to participate and partner in state of the environment monitoring and reporting, including by – but not limited to, the opportunities related to meeting NPS-FM and NPS-IB requirements.	
Performance measure	Target	Actual performance
Opportunities for tangata whenua involvement in state of the environment and other monitoring programmes is documented and reported on.	All state of the environment reports include a summary of tangata whenua involvement in state of the environment and other monitoring programmes.	<p>Engagement with tangata whenua regarding mātauranga and state of the environment monitoring began in November 2024. We are currently working with Ngāti Mutunga taiao staff to develop a freshwater monitoring network in the Urenui catchment to align with and compliment local mātauranga.</p> <p>NF E</p>

Scoreboard – Key performance indications



- On target
- Target may not be achieved
- Target will not be achieved
- Delayed
- Overdue

Explanation for key performance indications other than “On target”

N/A

Environmental science investigations


While state of the environment monitoring provides a foundation stone for the collection of key data and information, proactively building knowledge and understanding enables us to get on the front foot in responding to current or emerging environmental issues.


The effects of land-use on soil health, water quality and ecosystem health / indigenous biodiversity are currently investigated and reported on, either using in-house resources, or with support from external funding sources such as Envirolink.

Commentary/Highlights

A number of environmental monitoring reports have been published, with a particular focus on freshwater ecosystems, lakes and the Awatuna Constructed Wetland. The climate change work programme continues with the planning of an operational risk assessment and development of a Climate Change Strategy and Roadmap now underway, along with the preparation of an organisational GHG emissions reduction plan.

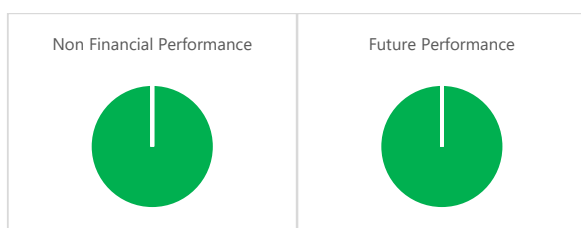
Key performance indications

Objective	The effects of selected environmental pressures on soil health, water quality and ecosystem health / indigenous biodiversity are investigated and reported on.	
Performance measure	Target	Actual performance
At least three environmental issue reports are prepared annually, on matters agreed to as being a priority for investigation, and to a standard that is viewed as being of value to the Taranaki community.	Three environmental issue reports are prepared and made publicly available.	Environmental issue reports are planned or in preparation, with reports on Freshwater Macroinvertebrates, Lake Rotorangi, Lake Reference Conditions, and Awatuna Constructed Wetland presented to Council's Policy and Planning Committee in the year to date. 

Objective	Climate change considerations are incorporated into work programmes.	
Performance measure	Target	Actual performance
Reports confirm this has been considered. The work to define how climate change considerations will be incorporated into work programmes is underway but not complete at the time of the adoption of this Plan.	All externally published and agenda reports relating to work programmes demonstrate application of climate change considerations.	Guidance for staff on how to report on climate change considerations within decision-making reports has been developed, and has been incorporated into agenda templates. 

Objective	Research and investigations provide solutions that assist community adaptation to climate change and/or decarbonisation of activities.	
Performance measure	Target	Actual performance
An annual report demonstrates how our actions have assisted to achieve an annual decrease in our carbon emissions and community adaption. We are proposing to do this through setting specific emissions targets and reporting on our progress.	Our Climate Change Strategy and Roadmap is reviewed. An organisational greenhouse gas (GHG) emissions reduction plan is prepared.	<p>Planning around developing a risk assessment and Climate Change Strategy and Roadmap is underway, along with the preparation of an organisational GHG emissions reduction plan.</p> <p>N E</p>

Scoreboard – Key performance indications



- On target
- Target may not be achieved
- Target will not be achieved
- Delayed
- Overdue

Explanation for key performance indications other than “On target”

N/A

Ko te mana whakahaere riu hopuwai

Catchment Management

Sustainable land management

The promotion of sustainable land management is a core function under the Resource Management Act 1991. The Soil Conservation and Rivers Control Act 1941 also requires us, as a Catchment Authority, to promote wise land use and to prevent, control and mitigate the damage caused by accelerated erosion.

Approximately 3,400 sustainable land management plans have been prepared since 1996. These now cover 75% of farmed areas. Implementation of these plans has resulted in 90% of the region's intensively farmed zone's waterways being fenced and 82% having riparian vegetation where recommended. Over 90% of hill country plan holders have implemented their plans, either in whole or in part.

Commentary/Highlights

The focus in the intensively farmed zone is on riparian plan audits which are now well underway. Testing of a new platform to support the auditing software will begin soon. Nurseries supplying the native plant scheme have been inspected before delivery in May.

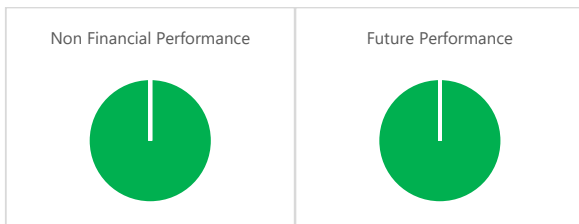
Key performance indications

Objective	Assist primary sector property owners to prepare sustainable land management, riparian area, agro-forestry and Freshwater Farm Plans	
Performance measure	Target	Actual performance
Number of hectares of different farm plans prepared and/or increases on those hill country properties held in private ownership covered by specified plans.	Prepare 10,000 hectares of sustainable land management plans (predominantly hill country properties), 30 riparian area plans and 5,000 kms of riparian audits to underpin Freshwater Farm Plan recommendations.	<p>Properties being scoped for new plans: 18 riparian management plans prepared. 10,013 hectares of LUC mapping undertaken on 36 properties. 2 comprehensive farm plans and 2 agroforestry plans have been prepared covering 1,300 hectares.</p> <p>Riparian auditing. 3,497 km of streambank audited, this is very minorly below expected, due to staff turnover and being understaffed for first 5 months of the year.</p> <p>N E</p>

Objective	Provide advice in response to enquiries about sustainable land use.	
Performance measure	Target	Actual performance
The number of property owner contacts made and the number of days between receiving a request from a landowner and the provision of the requested advice.	Provide advice to all property owners within ten working days of an enquiry being received.	20 requests for service received to date (1 April 2025) for 2024/2025. All answered and resolved within ten working days. NF E

Objective	Monitor the benefits from implementing recommended fencing and planting and/or implementation of recommended sustainable land use plans.	
Performance measure	Target	Actual performance
Every five years, compare and quantify the positive progress toward Landcare Research's recommended sustainable land uses.	No reporting on the progress until the next due date of 2029.	Auditing software now functional and riparian audits underway. Total of 567 audits completed, 459 year-to-date (1 April 2025) in 24/25 year. Hill country farm plan monitoring continues with the focus on STRESS works implementation. NF E

Scoreboard – Outputs/Key performance indications



- On target
- Target may not be achieved
- Target will not be achieved
- Delayed
- Overdue

Explanation for key performance indications other than "On target"

N/A

Catchment enhancement

The achievement of sustainable land use objectives is best progressed by assisting landowners to plant and use the right vegetation in the right place. As a contribution toward this objective, we provide at cost, high-quality plants through bulk purchase contracts with nurseries.

Since 2009, we have assisted property owners to plant 59,000 poplar poles, protected 1,438 hectares of new forest and encouraged the retirement of 5,575 hectares of marginal land by providing 273km of new fencing. In addition, a total of 3,022 riparian management plans have been prepared. To date, we have supplied over 7.6m native riparian plants to landowners.

Commentary/Highlights

Updates to the STRESS contracts between Council and planholders is underway. This is to provide protection of government grant money when grantees receive significant sums by registering a covenant in gross on the property's title.

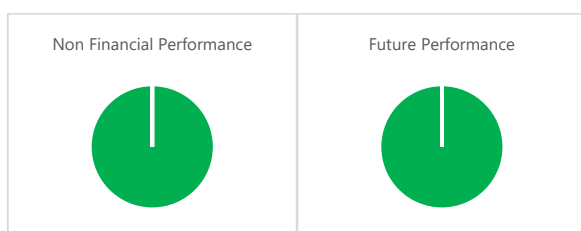
Key performance indications

Objective	Make contributions to the protection of riparian areas in intensively farmed catchments.	
Performance measure	Target	Actual performance
% of riparian plan streams protected by fencing and planted correlated against improvements in water quality.	300km of stream banks will be fenced, and 100km will be planted. Fencing will be completed on 6,604km of stream banks which is 82% of the fencing, resulting in 93% of riparian streams protected by fencing. Riparian planting will be completed on 4,874km which is 68.5% of the planting, resulting in 83% of riparian streams protected with vegetation.	7,332 kms of streambank has been fenced, making 89.51% of waterways protected by fencing. Note: More waterways such as drains and wetlands are being captured through the audit process, which is altering the fencing completed percentage, as we are consistently increasing the length of streambank recorded with waterways that we historically have not recommended to be fenced. 5,606 kms has been vegetated where recommended, making 84% of waterways protected by vegetation where recommended. N E

Objective	Distribute hill country erosion grant scheme to assist plan holders with the implementation of soil conservation works to achieve sustainable land use practices.	
Performance measure	Target	Actual performance
The expenditure of the total hill country erosion grants received, administered and applied.	100% of government allocated hill country erosion funding allocated through grants to achieve sustainable land management practices.	129/100 hectares of exotic forestry; 80/63 hectares of native forestry/reversion/retirement; fencing 8/13; pole \$94,960/\$81,000 to the value of \$447,094 /\$909,500 grant. N E

Objective	Assist landowners to establish on-farm nurseries to help meet Freshwater Farm Plan requirements	
Performance measure	Target	Actual performance
Number of on-farm nurseries established and % of plan holders planting soil conservation trees.	Five on-farm nurseries established annually with 25% of plan holders planting soil conservation trees.	<p>2 new on-farm nurseries planted in September. Additionally, 1 nursery received supplementary supply to build upon STRESS nursery.</p> <p>62 STRESS pole orders on CFP. Full allocation of all nursery poles</p> <p>N E</p>

Scoreboard – Key performance indications



- On target
- Target may not be achieved
- Target will not be achieved
- Delayed
- Overdue

Explanation for key performance indications other than “On target”

N/A

Biodiversity

The protection and maintenance of indigenous biodiversity is achieved via programmes that intersect many of our land management activities.

A total of 228 KNEs, comprising 13,092ha of private land have biodiversity plans (June 2023). There are 366 sites in the inventory of sites that contain regionally significant biodiversity (June 2023). Fifty of the total of sixty-one (82%) assessments of Biodiversity Plan sites maintained or improved their condition score (June 2023).

Commentary/Highlights

New biodiversity plans and work programmes are being prepared to protect habitat, threatened and regionally distinctive species. The bulk of the field work is undertaken on these sites throughout summer. New and repeat condition assessment continue to be undertaken throughout the year to measure the impact of the programme over time.

Key performance indications

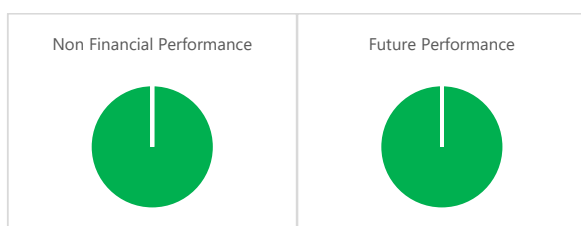
Objective	Survey ecosystem remnants to identify and assess new sites for inclusion within the Key Native Ecosystems (KNE) inventory. Monitor the condition of ecosystems subject to biodiversity plans to support the implementation of work programmes on recognised KNEs.	
Performance measure	Target	Actual performance
Number and state/condition of KNEs as reported in an annual update.	More than 25 condition assessments are undertaken.	<p>We continue to assess new sites to determine if they meet the criteria for KNE inventory. If so, with landowner approval, they are added. New Condition Assessments completed as at end March = 12. We continue to undertake repeat assessments to measure the health of the ecosystems following implementation of a Biodiversity Plan Repeat Condition Assessments completed as at end March= 22</p> <p>N E</p>

Objective	Prepare biodiversity plans to support the implementation of work programmes on all KNEs.	
Performance measure	Target	Actual performance
Number of biodiversity plans prepared, as reported in an annual update.	More than 15 biodiversity plans are prepared.	<p>We continue to develop new Biodiversity plans to support landowners to protect, maintain and restore indigenous biodiversity. We work closely with QEII representatives to support legal protection for Key Native Ecosystems. Number of new Biodiversity Plans as at end March = 7</p> <p>N E</p>

Objective	Provide general and specific grants to assist landowners to protect wetlands and other areas of natural regional significance on private land.	
Performance measure	Target	Actual performance
Number and value of grants issued and applied.	20 grants with a \$100,000 value issued and 20 confirmed as having been applied.	37 Confirmed projects. Riparian expenditure \$41,213/60,000, Hill Country expenditure \$86,809/60,000. Over-spent by \$10,422. N E

Objective	Deliver the Taranaki requirements of the NPS for Indigenous Biodiversity.	
Performance measure	Target	Actual performance
Meet the Taranaki requirements of the NPS for Indigenous Biodiversity.	Begin developing implementation plan	Participation in BioManagers and the Biodiversity Working Group to keep abreast of new information and work, and contribute to projects which will help with implementation plan development. SNA provisions have been suspended for three years by the Government while it replaces the RMA. N E

Scoreboard – Key performance indications



- On target
- Target may not be achieved
- Target will not be achieved
- Delayed
- Overdue

Explanation for key performance indications other than "On target"

N/A

Biosecurity

Pest management is a core function as provided by the Biosecurity Act 1993. The Biosecurity Act 1993 contains powers that enable, but do not require, pest management to be carried out. Our Taranaki Biosecurity Strategy sets out the strategic framework we apply across both our regulatory and non-regulatory pest programmes.

The Taranaki Pest Management Plan was reviewed in 2018. The Residual Catch Rate (RTC) was 10.3% across the area covered by the possum self-help control programme (2022/2023). A total of 479 pest plant infestations were identified and then controlled pursuant to the requirements of the Regional Pest Management Plan. A total of 55 properties were issued a Notice of Direction for sustained control in 2022/2023.

Commentary/Highlights

The self-help possum control and mustelid programme's continue with officers reminding and supporting landowners to undertake control and undertaking property inspections to check compliance with the RPMP. Pest plant inspections continue with officers trialling a less formal reminder letter when infestations are identified. Old Man's Beard control within the Waingongoro catchment continues. Public enquiries for a range of pest plant and pest animals continue to be responded to. The team continue to work hard on the eradication pest plants and are making significant progress on removing infestations, this work has resulted in a significant increase in known sites that is putting pressure on resources. The review of the Biosecurity Strategy continues, this is planned to come to Council mid this year.

Key performance indications

Objective	Prepare and implement the Taranaki Regional Pest Management Plan.	
Performance measure	Target	Actual performance
A current and statutorily compliant Pest Management Plan will be in place.	A Taranaki Regional Pest Management Plan is in place and implemented.	Existing Pest Management Plan is in place, no formal statutory review required at the moment. An interim review was undertaken in 2023/2024 which identified the plan is largely fit for purpose, but has identified some areas of future work to be led by a review of the biosecurity strategy. Work has begun on a review of the biosecurity strategy to support future updates to the Pest Management Plan. Consultant support is being utilised for this project and a draft report was received in January, feedback provided to consultant in March. 

Objective	Reduce the risks to the environment and primary production by maintaining the area of the ring plain under the self-help possum control programme.	
Performance measure	Target	Actual performance
% of residual trap catch recorded in designated areas	Residual trap-catch (RTC) of less than 10% is recorded across the rural area covered by the selfhelp possum control programme.	<p>The self-help possum control monitoring programme requires landholders maintained the possum population at less than 10% (2023/2024 final result was— 9.97%) residual trap catch across the self-help possum control programme area.</p> <p>In this Quarter -39 lines were monitored, the mean result for this period is 11.69%. YTD results are currently sitting at a mean of 11%. 83/209 lines have been monitored. Any properties once monitoring has been complete, that have a residual trap catch over 10% will be required to undertake additional control. There were 4 Wax tag operations complete during the quarter.</p> <p>NF E</p>

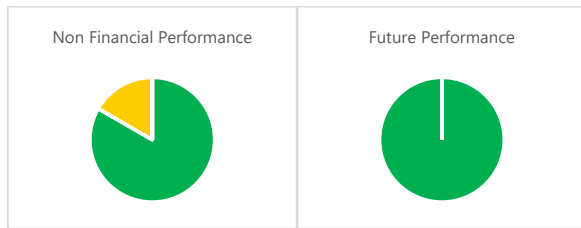
Objective	Control known infestations of Senegal tea, climbing spindleberry, Madeira vine, moth plant and giant reed.	
Performance measure	Target	Actual performance
% of infestations of specified pest plants over which control is exercised.	100% of known infestations of specified pest plants are controlled.	<p>Observations to check for regrowth for the Quarter 3</p> <ul style="list-style-type: none"> - small scale observations (2): Alligator Weed 0, Boneseed 2, Chameleon Plant 0, Purple Loosestrife 0, Royal Fern 0. - eradication observations (145): Climbing Spindleberry 6, Giant Reed 36, Mignonette Vine 51, Moth plant 51, Senegal Tea 1. <p>Control undertaken for the Quarter 3</p> <ul style="list-style-type: none"> -small scale remediation's (0): Alligator Weed 0, Boneseed 0, Chameleon Plant 0, Purple Loosestrife 0, Royal Fern 0. -eradication remediation's (238): Climbing Spindleberry 21, Giant Reed 22, Mignonette Vine 133, Moth plant 81, Senegal Tea 1. <p>Additional to the direct control work the Biosecurity team held 21 team weed days to assist with weed removal for bigger sites.</p> <p>NF E</p>

Objective	Reduce the extent of sustained control pest plants by applying an inspection and monitoring programme.	
Performance measure	Target	Actual performance
Monitoring programme applied to affected areas confirms a reduction of pest plants in the affected area.	Monitoring programme confirms infestations are effectively controlled in affected area. All notices of direction are being complied with.	<p>343 property inspections were undertaken (2,946 for the 2023-2024 season). 2 property(s) required a Notice of Direction to be issued during this period.</p> <p>N E</p>

Objective	Ongoing mustelid control is maintained following initial control operations.	
Performance measure	Target	Actual performance
% of landowners undertaking control in designated areas.	50% of landowners are undertaking regular control. Notices of Direction are being complied with.	<p>We continue to work with landowners to ensure regular trap checks are undertaken, traps are monitored both electronically and by onsite inspection. During quarter 3 Jan-Mar 2025, - 60 properties were checked, landowners not regularly checking traps are being reminded of their responsibilities. Additional to this we have a Battery replacement project is underway in the Hangatahua Operational zone.</p> <p>N E</p>

Objective	Support the voluntary control of rodents in urban areas.	
Performance measure	Target	Actual performance
Maintain urban trap networks.	Encourage trapholders to actively maintain, check and rebait urban traps by engaging through at least three different communication channels.	<p>The urban centers in south Taranaki are being targeted through our community champion trapping program and we regularly support NPDC and their volunteer program through regular workshops and events.</p> <p>N E</p>

Scoreboard – Key performance indication



- On target
- Target may not be achieved
- Target will not be achieved
- Delayed
- Overdue

Explanation for key performance indications other than “On target”

Many landowners are not prioritising the regular checking of traps, officers continue to promote the importance of trap checking. Given drought pressure on farmers over the summer, officers have continued to advocate rather than initiate regulatory options, it is unlikely we will meet this target by year end.

Waitara River catchment

The New Plymouth District Council (Waitara Lands) Act 2018 provides for the restoration, protection and enhancement of the environmental, cultural and spiritual health and wellbeing of the Waitara River, the general Waitara River catchment and the area near the lower catchment of the Waitara River.

Revenue from the sale of Waitara Harbour Endowment Lands is accruing. The establishment and work of the Waitara River Committee and a related sub-committees is moving forward.

Commentary/Highlights

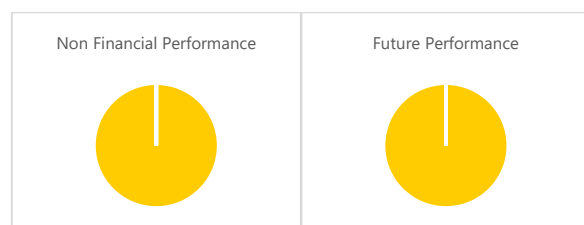
In initial stages of working with iwi to develop a management plan. Committees yet to be appointed. Iwi are currently working through who will be on the governance group. The strategy will be developed once the representation has been decided.

Key performance indications

Objective	Assist to establish and service the Waitara River Committees and provide support to these Committees.	
Performance measure	Target	Actual performance
Committees are established and serviced in a manner that meets with the approval of Committee members	Establish and service the Waitara River Committees and receive 90%+ support for these services in response to a survey of members.	Waiting on the formation of the committee. NF E

Objective	Assist the Waitara River Committees to develop a strategy for the distribution of income from the sale of Waitara leasehold land	
Performance measure	Target	Actual performance
The strategy is developed, implemented, monitored and reported upon confirming enhancement of the Waitara River Catchment, the area adjacent to Waitara township and the capacity of Committee members.	A strategy for the use of funds from the sale of Waitara leasehold land is developed consistent with the requirements of the New Plymouth District Council (Waitara Lands) Act (the Act).	Waiting on the formation of the committee. NF E

Scoreboard – Key performance indications



- On target
- Target may not be achieved
- Target will not be achieved
- Delayed
- Overdue

Explanation for key performance indications other than "On target"

Waiting on the formation of the Committee

TRANSPORT

Ko ngā kawenga waka

Transport

Transport planning and services

We have three key strategic planning documents that help guide the region's land transport activities. These are the Regional Land Transport Plan (RLTP), the Better Travel Choices for Taranaki and the Regional Public Transport Plan for Taranaki (RPTP).

The Regional Land Transport Plan for Taranaki 2021/2022-2026/2027 is current and operational. The Better Travel Choices for Taranaki Plan is currently in the development phase. Between 2008/2009 and 2022/2023, the number of passengers on public transport services in the region grew from 349,607 to 694,895.

Commentary/Highlights

The 2021-2027 Regional Land Transport Plan has been reviewed mid-term. The 2024-2027 RLTP is current and in accordance with Statutory requirements.

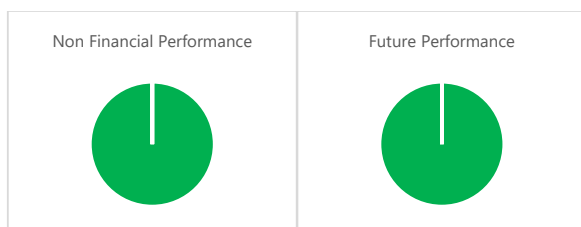
Key performance indications

Objective	Prepare and implement a Land Transport Plan for Taranaki	
Performance measure	Target	Actual performance
The presence of a Land Transport Plan for Taranaki assists to provide forward-thinking, resilient and integrated land transport solutions, helps deliver attractive and reliable alternative transport modes, provides adequate access to funding to enable these regional land transport ambitions to be secured and is prepared consistent with the requirements of Waka Kotahi and relevant legislation.	The Regional Land Transport Plan is current, in accord with statutory requirements	Taranaki RLTP is current. TRC has recently completed a review of the RLTP which is consistent with the requirements of Waka Kotahi, GPS and relevant legislation. N E

Objective	Prepare a Better Travel Choices for Taranaki report	
Performance measure	Target	Actual performance
The Better Travel Choices for Taranaki Plan has been developed, is current, and is in accord with travel choice ambitions.	The Better Travel Choices for Taranaki Plan is developed and reviewed (annually) to ensure it remains current and reflects travel choice ambitions.	The BTC, TRC's strategic document to guide the planning and delivery of PT services and infrastructure, is currently undergoing a full update. Draft recently endorsed. Finalisation underway. N E

Objective	Operationalise the public transport components of the above plans.	
Performance measure	Target	Actual performance
Increase in the number of public transport users on an annual basis. Compliance with service contracts, patronage growth and fare box recovery obligations.	Public transport service results in an increase in the annual number of passengers (baseline 695,000) carried. Monitor and report on the region's bus service contracts including patronage growth and fare box recovery.	<p>March Patronage 2024 - 81,543 2025 - 81,082</p> <p>*Of note early 2024 (to May 2024) had half price fares for youth, which resulted in a patronage increase. With the reinstatement of full fares a decrease in patronage is to be expected.</p> <p>N E</p>

Scoreboard – Key performance indications



- On target
- Target may not be achieved
- Target will not be achieved
- Delayed
- Overdue

Explanation for key performance indications other than “On target”

N/A

Navigation and safety

We are required to assist the delivery of safe navigation and safe vessel / boat use within the harbour waters associated with Port Taranaki and its approaches.

There have been no significant navigation incidents in the area within or adjacent to Port Taranaki in past the past 10 years.

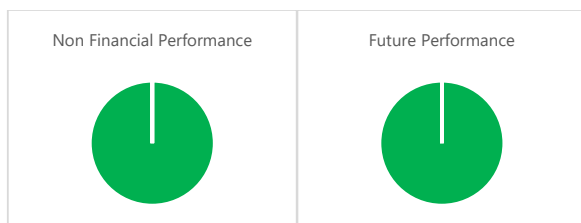
Commentary/Highlights

There were no significant navigation and safety incidents at the port and there was compliance with the required code and management system.

Key performance indications

Objective	Implement the requirements of the New Zealand Port and Maritime Safety Code and the requirements of the Port Taranaki Harbour Safety Management System.	
Performance measure	Target	Actual performance
The number of incidents involving navigation and safety within the area of Port Taranaki.	No significant incidents occur involving risk to human life or injury, damage to property, damage to the environment or significant breaches of the New Zealand Port and Maritime Safety Code, and the Port Taranaki Harbour Safety Management System.	No incidents. NF E

Scoreboard – Key performance indications



- On target
- Target may not be achieved
- Target will not be achieved
- Delayed
- Overdue

Explanation for key performance indications other than “On target”

N/A

HAZARD MANAGEMENT

Ko te mana tiaki i te waipuke, i ngā pūmate

Flood protection and hazard management

Emergency management

The Civil Defence Emergency Management Act 2002 provides the basis for and defines who is accountable for emergency planning and management.

The functions of the Civil Defence Emergency Management Group are embodied in the Taranaki Civil Defence Emergency Management Group Plan (2018). The Civil Defence Emergency Management Group Office is set up and operating in a manner consistent with the Group Plan.

Commentary/Highlights

TEMO has continued to operate in accordance with its business plan over the quarter. Development of a new Group Plan is continuing with a draft being presented to the February CEG meeting for review. The plan remains on track to be finalised during 2025.

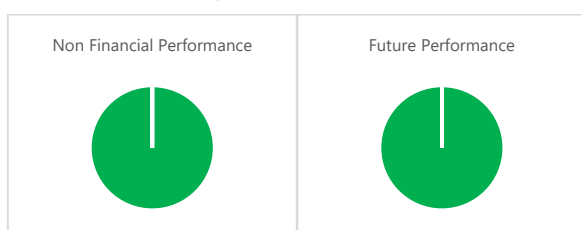
Key performance indications

Objective	Maintain and implement the Civil Defence Emergency Management Group Plan in accordance with statutory requirements.	
Performance measure	Target	Actual performance
Plan is maintained and meets statutory requirements.	An operative Civil Defence Emergency Management Group Plan is in place in accordance with statutory requirements.	The Civil Defence Group Plan remains operative. The proposed new Group Plan is currently out for consultation. N E

Objective	Contribute to the maintenance and operations of an Emergency Management Office and assist it to implement effective multi-agency advisory group planning, training, maintenance; enhance facilities and equipment; prepare hazard contingency plans and apply agreed standard operating procedures	
Performance measure	Target	Actual performance
No concerns are raised by other Group members about the level of support that is provided to the Taranaki Emergency Management Office.	Contributions to Group capability and capacity is maintained at the level expected by the Group. No issues are raised about the level of support provided.	We continue to support TEMO operations as required. No concerns have been raised to date. N E

Objective	Assist to ensure the response to and recovery from a declared regional emergency is carried out in accordance with established plans and procedures, so that harm and damage to people and property is minimised.	
Performance measure	Target	Actual performance
Information shared at post-event debriefs confirms application of plans and procedures were in accord with expectations.	Response and recovery is carried out in accordance with established plans and procedures. After all events, response and recovery activities are reviewed by CDEM Group members and are found to be in accord with their expectations.	There have been no events requiring recovery assistance during the period to date. NF E

Scoreboard – Key performance indications



- On target
- Target may not be achieved
- Target will not be achieved
- Delayed
- Overdue

Explanation for key performance indications other than “On target”

N/A

River and flood risk management



Floods are New Zealand's most frequent, most damaging and most disruptive natural hazard. In Taranaki climate change is predicted to result in increases in the intensity and frequency of extreme rainfall events. This along with changes to wider climate cycles and the effect of these on river processes, is expected to increase our future flooding risk.



The Waitara, Waiwhakaiho and Ōpunake flood control schemes are maintained to their full-service potential. The Waitotara and Ōkato river control schemes are maintained to the standard set out in their scheme management plans. Accurate and timely flood warnings and flood control advice is provided (approximately 35 warnings per annum). Regional plans and consent applications are audited to ensure activities are undertaken without increasing the risk of flooding and river erosion.

Commentary/Highlights

Accurate and timely flood warnings were provided where applicable. In addition to this, all schemes and their assets were maintained and managed in accordance with their asset management plans.

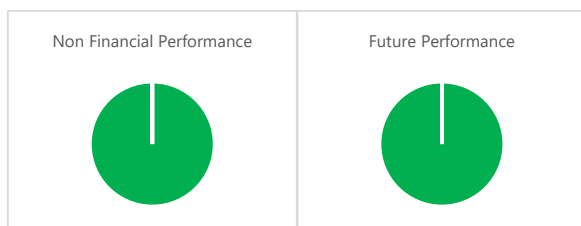
Key performance indications

Objective	Maintain schemes to their full-service potential and undertake minor emergency river and flood control works.	
Performance measure	Target	Actual performance
All four flood protection schemes are maintained and managed in accord with the provisions of their asset management plans.	All four flood protection schemes are maintained to provide protection to the agreed standard and scheme assets are maintained to the standard defined in the asset management plan for that scheme.	All schemes and their assets were maintained and managed in accordance with their asset management plans. Where issues have been identified, interventions have been developed and are completed, underway or planned.  

Objective	Provide accurate and timely flood warnings and flood control advice.	
Performance measure	Target	Actual performance
Warnings are issued consistent with requirements of Severe Weather and Flood Event Standard Operating Procedures.	Continuous monitoring systems for water level (stage) and rainfall are maintained (98% functional) at essential flood warning sites under non-emergency conditions and timely (defined trigger water levels) warnings are issued in accordance with the Flood Event Standard Operating Procedure.	Year to date ending March 2025 continuous monitoring systems were maintained to >98% functionality. We issued 10 severe weather watches, 5 severe weather warnings and 2 public notifications. 56 predefined alarm thresholds were reached. During the same time last year the Council issued 11 watches, 6 warnings and 0 public notifications. 16 predefined alarm thresholds were reached.  

HAZARD MANAGEMENT

Scoreboard – Key performance indications



- On target
- Target may not be achieved
- Target will not be achieved
- Delayed
- Overdue

Explanation for key performance indications other than “On target”

N/A

Ko ngā noninga ā-rohe

Regional facilities

Regional gardens

The Taranaki Regional Council Empowering Act 2001 provided us with specific powers to undertake, implement, encourage or maintain any services, works or facilities that are for the recreational or cultural wellbeing of Taranaki, or that are for preserving or encouraging the reasonable enjoyment of the physical and cultural heritage of the Taranaki region.

Asset management plans were adopted in 2023. In 2022/2023, Tūpare attracted 40,000 visitors, Hollard Gardens 20,000 and Pukeiti 65,000 visitors. There were 28 events at Tūpare, 33 at Hollard Gardens and 62 at Pukeiti. All three properties were part of the Taranaki Garden Festival.

Commentary/Highlights

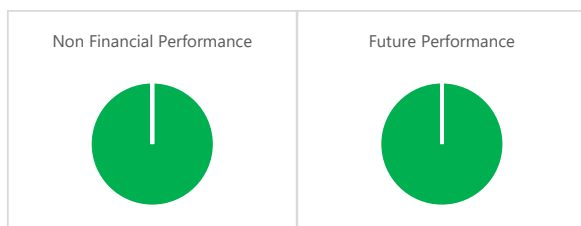
Pukeiti, Tūpare and Hollard Gardens are maintained and managed in accordance with their asset management plans. The total number of visitors for July-March 2024/2025 was 114,251 across the three gardens, which is greater than the number for the same period in 2023/2024 of 105,406. All three gardens achieved an increase in visitation for this period, with Pukeiti showing the biggest increase of 6,371.

Key performance indications

Objective	Maintain and enhance Taranaki's three regionally significant gardens.	
Performance measure	Target	Actual performance
Pukeiti, Tūpare and Hollard Gardens are maintained and managed in accord with the provisions of their asset management plans.	The three properties are maintained to the standard, and in a manner consistent with the objectives outlined in the relevant asset management plans.	Pukeiti, Tūpare and Hollard Gardens are maintained and managed in accord with the provisions of their asset management plans 2024 NF E

Objective	Increase the level of use of Taranaki's three regionally significant gardens.	
Performance measure	Target	Actual performance
Number of visitors increases annually.	The three properties remain free to access and each of them record an annual increase in the number of visitors and events.	The number of visitors for March 2025 was 12,804 across the three gardens which is significantly up on the March 2024 number of 10,999. Pukeiti and Hollard Gardens achieved increased visitor numbers for the month but Tūpare was down by about 800 visitors. This is probably mainly because last year a popular event, the Easter Egg Hunt, was in March but this year it will be in April. The ongoing road works at the Mangorei Rd/SH3 intersection may also have contributed. NF E

Scoreboard – Key performance indications



- On target
- Target may not be achieved
- Target will not be achieved
- Delayed
- Overdue

Explanation for key performance indications other than “On target”

N/A

RECREATION, CULTURE AND HERITAGE

Yarrow Stadium

Yarrow Stadium is owned by the Taranaki Stadium Trust, a council-controlled organisation. The value of Yarrow Stadium to the regional community is well recognised. In the recent past, Yarrow Stadium has hosted a range of national and international sporting events.

We commenced funding the ongoing maintenance and development of Yarrow Stadium in 2012/2013. The repair and reinstatement of the stadium stands, to meet earthquake prone building standards, is underway with the West Stand being completed in May 2023. Reconstruction of the East Stand is due to be completed for the 2025 winter sports season.

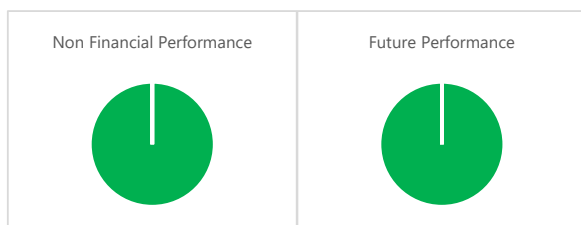
Commentary/Highlights

Following on from the decisions made in 2019/2020 Annual Plan for the repair and refurbishment project, the Council has moved into implementation mode. Work is complete on the West Stand, the fields and the lights. The Stadium is operational once again. Usage by a wide range of sports/events and community, regional, local, national and international promoters is ramping up to pre-repair/reinstatement levels. Construction of the new East Stand is progressing ahead of schedule and within budget. The East Stand is due to open in April 2025. In the last quarter Stadium Taranaki has been used for multiple events including, the Te Matatini powhiri, the Freestyle Kings motor cycle show, a Super Rugby pre-season game and community football, rugby and other users. Extensive use is made of the meeting facilities.

Key performance indications

Objective	Provide funding to the Yarrow Stadium Trust to maintain and develop the Stadium in a manner suited to its use for a range of events and activities.	
Performance measure	Target	Actual performance
Maintenance and development are carried out consistent with current and or updated asset management plans.	Funding is provided and maintenance and development are carried out consistent with the current asset management plan. An updated asset management plan is prepared.	2024/2025 funding is predominantly going to the build and repair project. A major maintenance programme has been approved and will be funded. Work has commenced on a revised Strategic Plan and Asset Management Plans. N E

Scoreboard – Key performance indications



- On target
- Target may not be achieved
- Target will not be achieved
- Delayed
- Overdue

Explanation for key performance indications other than "On target"

N/A

Ko te mana whakahaere rohe

Regional leadership and governance

Governance

Governance is the provision of public representation, local authority elections, the preparation and adoption of statutory planning and reporting documents (Long-Term Plan, Annual Plans and Annual Reports) and quality decision-making, in accordance with statutory requirements.

Our meeting agenda format and content and our meetings are conducted in accordance with Standing Orders and the Local Government Official Information and Meetings Act.

All statutory planning and accountability documents are prepared and related process requirements operate in accordance with statutory provisions.


Since 2002, no decisions have been overturned because of non-compliance with the decision-making requirements of the Local Government Act 2002.

On the advocacy front, in an average year, we would be involved in commenting on between 15 and 20 third party-generated initiatives with implications for Taranaki.

Commentary/Highlights

We remain on target with all our statutory governance and engagement obligations. The 2023/2024 Annual Report was adopted on 24 September 2024. Preparation of the 2025/2026 Annual Plan is underway. We are on target to complete the process by the 30 June 2025 statutory deadline. Implementation of the Ombudsman's recommendations continues with the trial of live-streaming meetings. Early work on the 2025 local government elections has commenced.

Key performance indications

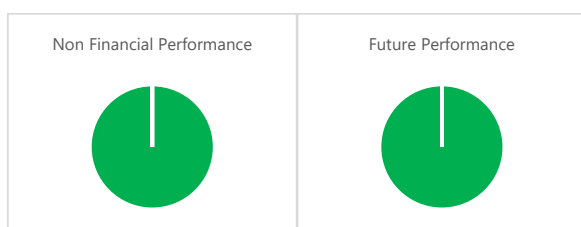
Objective	Conduct meetings in a manner consistent with statutory requirements and Standing Orders	
Performance measure	Target	Actual performance
100% compliance with statutory requirements and Standing Orders.	100% of agenda and minutes and 100% of meetings are conducted in accordance with Standing Orders, the Local Government Official Information and Meetings Act 1987 and the Local Government Act 2002.	Meetings (including agendas and minutes) are conducted in accordance with Standing Orders, the Local Government Official Information and Meetings Act 1987 and the Local Government Act 2022. Live streaming of meetings has commenced. 

Objective	Conduct triennial elections in a manner consistent with the Local Government Act 2002 and the Local Government Official Information and Meetings Act 1987.	
Performance measure	Target	Actual performance
Conduct of elections is consistent with statutory requirements and does not give rise to judicial review.	N/A	The last election was held in 2022 with no judicial review. Planning is underway for the 2025 elections. N E

Objective	Prepare statutory planning and reporting documents (Long-Term Plan, Annual Plans and Annual Reports) within statutory requirements.	
Performance measure	Target	Actual performance
Documents meet statutory requirements.	All statutory planning and reporting documents are prepared and distributed in a manner that meets statutory requirements.	The 2024/2025 Annual Report was completed, audited and adopted on 24 September 2024. Preparation of the 2025/2026 Annual Plan has commenced. N E

Objective	Advocate for the region's interests by preparing submissions in response to proposals put forward by third parties that may impact on our functions or the Taranaki region and its communities.	
Performance measure	Target	Actual performance
Number of submissions. Evidence of success because of advocacy.	Prepare submissions in response to proposals put forward by third parties, with evidence to demonstrate that our advocacy has been considered in most cases.	Over ten submissions were prepared for 2024. N E

Scoreboard – Key performance indications



- On target
- Target may not be achieved
- Target will not be achieved
- Delayed
- Overdue

Explanation for key performance indications other than "On target"

N/A

Community engagement

Community engagement activities focus on building communities that are well informed about our work, know how to get involved and are engaged in our processes. This work takes many forms including responding to requests for information, distributing information and undertaking display and extension initiatives in schools and within other forums, including those provided at Puke Ariki.

Regular opportunities are provided to enable the community to get involved in our processes. For the year ending 30 June 2023, we:

- Issued 14 media releases
- Hosted 203,000 sessions on our website
- Had 31,000 engagements across eight social media channels
- Had 16,000 tamariki participating in education programmes.

Commentary/Highlights

A range of communication and engagement activities have been undertaken to support programmes. For the year to date, 193,280 people have visited our websites, with around 46,037 (22%) heavily engaging with the content (via downloading material, a prolonged presence, or viewing multiple pages). A further 64,399 people engaged with content on our social media channels by reacting or commenting. For the year to date, 7,928 students have participated in the education programme and with strong bookings for the remainder of the year, we will likely to have worked with around 10,000 students by the end of the year. Additionally, more than 700 people have shared their views on matters ranging from freshwater to public buses at community consultation events in the community (or via surveys) in the last quarter. Communications and engagement activities of note in the last quarter include various pest plant campaigns to support awareness and eradication, a campaign to support use of public buses during Te Matatini, and there was also a lot of weather related communications as part of the region was impacted by a drought. We continue to work with traditional media with five media releases in the last quarter and various online newsletters were distributed to a range of interest groups including bus users and friends of the regional gardens.

Key performance indications

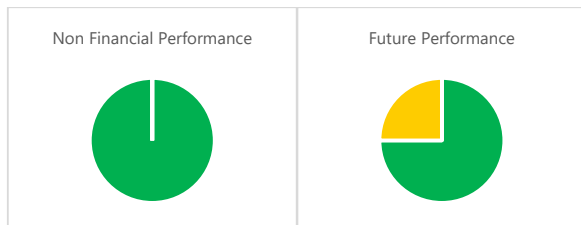
Objective	Use a range of communication channels to inform and engage the public.	
Performance measure	Target	Actual performance
Audience engagement across key channels is sustained or increases.	Across key digital channels audience engagement is at least 240,000 pa.	<p>For the year to date, 193,280 people visited our websites, with 46,037 of those visitors heavily engaging with content on the site (via downloading material, a prolonged presence or viewing multiple pages). Since July 2024, on the social media front 64,399 people have engaged with our content via one of the eight social media channels. Total YTD engagement across both social and website is around 110,000 (Currently, our local maps website is excluded from these figures, and these will be added when they are available later in 2025.)</p> <p>Communications and engagement activities of note during March include the start of a campaign to relaunch Stadium Taranaki to the community and continued engagement around the shape and nature of bus services in the region.</p> <p>NF E</p>

Objective	Encourage participation in our consultation programmes.	
Performance measure	Target	Actual performance
Number of persons participating in consultation programmes increases annually	Number of persons participating in consultation programmes increases +5% compared to previous year. Baseline being established in 2023/2024.	<p>For the year to date, around 730 people have participated in community engagement initiatives led by Council. Through these forums - which have mostly included public meetings - the community has provided feedback on a variety of matters including how best to protect and care of the region's freshwater and preferences for our bus services. Upcoming engagement includes opportunities for the Waitotara community to offer feedback on our flood modelling for the area, and a series of events for the community engage with Stadium Taranaki (formerly Yarrow Stadium).</p> <p>N E</p>

Objective	Encourage the participation of students in our education programmes.	
Performance measure	Target	Actual performance
Number of students participating in education programmes increases.	Number of students participating in education programmes is 15,000 or more	<p>For the year to date, the total number of students worked with is 7,928. Figures for the third quarter were back in line with expectations now that the education team is fully resourced, and bookings for the remainder of the year are strong. Across the year educators work with preschool, primary, intermediate and high school aged children and reported figures include students who attend multiple learning sessions. Students engage in a range of environmental learning including water quality monitoring, native species and habitat preservation, and sustainable living education such as composting and waste audits. Final numbers for the year likely to be around 10,000, which is lower than the target of 15,000.</p> <p>N E</p>

Objective	Provide annual funding for Puke Ariki and Aotea Utanganui activities, event, and exhibitions.	
Performance measure	Target	Actual performance
Investment funding is provided for Puke Ariki and Aotea Utanganui activities, events and exhibitions.	Annual funding (minimum of \$150,000) for Puke Ariki and Aotea Utanganui activities, events and exhibitions.	<p>Regular partnership meetings continue to occur between the Council, Puke Ariki and South Taranaki Museum. Projects that are underway are progressing well: the Into the Archives exhibit at South Taranaki Museum is prepping another exhibition for this year - having run two exhibits already this year and at Puke Ariki, work continues on the refresh of the Taranaki Naturally Gallery – Earth Sciences (Geology) exhibit which is due to open before June 2025. Puke Ariki education services are continuing to be delivered and statistics on this were provided at the first meeting for 2025, which was conducted in March.</p> <p>N E</p>

Scoreboard – Key performance indications



- On target
- Target may not be achieved
- Target will not be achieved
- Delayed
- Overdue

Explanation for key performance indications other than “On target”

Staff vacancies in the first quarter have meant that the number of education sessions delivered is down on the same period in the previous year. The ability to get back on track is dependent on filling staff vacancies

Investment management

Investment management involves managing equity, property, and treasury investments, including Port Taranaki Ltd.

Investment returns provide more than \$8m per annum.

Commentary/Highlights

Investment management activities are working well within defined policies and procedures. Investment activity continues to balance interest returns with the cost of debt. Consideration of investment returns and the impact on the 2025/2026 Annual Plan has commenced.

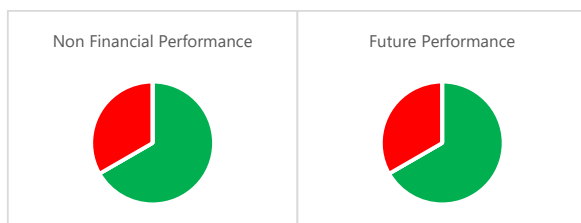
Key performance indications

Objective	Monitor and review Port Taranaki Ltd's financial and operational performance.	
Performance measure	Target	Actual performance
Our net returns from investment to the Taranaki community exceed \$8m.	The biannual performance review of Port Taranaki Ltd meets the expectations established in the Statement of Corporate Intent. Dividends to be at least \$8m per annum.	PTLs 2024/2025 Annual Report was considered on 24 September 2024. The first dividend payment was \$3m being \$1m below budget. The second dividend of \$4m was on budget. NF E

Objective	Ownership of Port Taranaki Ltd.	
Performance measure	Target	Actual performance
Review the ownership structure of Port Taranaki Ltd.	Once, over the 10- year life of this Plan, complete a review of the ownership structure of Port Taranaki Ltd.	Not yet commenced. Timing of this review to be determined. NF E

Objective	Manage property and treasury investments.	
Performance measure	Target	Actual performance
100% of investments are in accordance with approved policy and returns are in excess of \$1m per annum.	100% consistency with our Investment Policy. Level of investment returns to be at least \$1m per annum.	The investment policy has full compliance and interest returns are on track. NF E

Scoreboard – Key performance indications



- On target
- Target may not be achieved
- Target will not be achieved
- Delayed
- Overdue

Explanation for key performance indications other than “On target”

This target will not be achieved due to the dividend payment being \$1million below budget.

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Date: 5 May 2025

Subject: Accommodation Update

Author: J Paterson, Project Manager

Approved by: M J Nield, Director - Corporate Services

Document: TRCID-1492626864-587

Purpose

1. The purpose of this memorandum is to provide an update on the progress of the accommodation upgrade project.

Recommendations

That the Taranaki Regional Council:

- a) receives the Accommodation Update Report May 2025
- b) notes the progress to date and the next steps on the Accommodation Project.

Background

2. The Council operates out of the former Stratford dairy factory, which was converted to office accommodation in the 1980's. Since then, there have been a number of enhancements to the site.
3. In June 2023 Council approved \$10.4m to demolish the Inspectorate Building, which was only 19% of NBS earthquake standards; construct a new stand-alone building, which meets the current and future facilities requirements and replace the heating and cooling in the main administration building. This option was identified as the most cost effective and will cause minimal disruption to council operations during the build. Any further works on the main building can be addressed at a later date, if additional demands arise.
4. The core drivers established in 2019 for the proposed masterplan remain a key focus as the project progresses:
 - **Connectivity** - Communication and information across departments is vital to business success. New spaces will maximise connectivity between departments
 - **Sustainable Initiatives** - Self sustainability (energy generation), sustainable building materials and waste minimisation will all play a significant role in the rebuild design.
 - **Security** - Increased threat and risk assessments for government buildings will require multiple security layers and buffer zones between staff/public.
 - **Quality workplace and well-being** - Provisions for future growth are incorporated. Future building uses considered if the local government reforms change the working models. Designs will be flexible for any future requirements.

- **Cultural and community connection** - Early engagement with iwi and collaborative design approaches. References to the site context and heritage will be incorporated into new build design.

General Project Update

5. Staff intend to update elected members at regular project milestones and key project decision making stages.
6. Following the Council decision in June 2023, an internal project team was established with support from external architects and project management.
7. Engagement and partnership with local iwi has commenced on a collaborative partnership to ensure that cultural narrative and connection to the new building, and overall Stratford site continues as the site develops in the future.
8. Work on upgrades to the administrative building and compliance requirements of this project were completed in February 2025. This included the electrical upgrade, new generator, fire alarm upgrade and HVAC internal works. All sub projects were complete within budget.

New Build

9. The above core drivers have been used to create the new build objectives which include:
 - Functional
 - Fit for purpose
 - Sustainable
 - Future flexible
 - Innovative
 - Delivered on budget
10. The project budget remains sufficient and on track to support the construction of a new 1,300 sqm facility. Financial oversight continues to ensure costs align with projections.
11. The building has been designed as a simple rectangular structure with an open-plan layout. A large meeting room, located in the northwestern corner, has been designed for flexible use. It can be isolated from the main building and accessed separately by the public, allowing for greater community engagement and independent use.
12. A site blessing was held on the morning of 6 March 2025, with strong attendance from staff and contractors. Iwi engagement has been an integral part of this project for the past 12 months, contributing to key design and spatial flow elements of the new building. Their input has helped ensure cultural considerations are embedded in the project, reflecting a collaborative approach to the development.
13. Construction of the new office building commenced in late March, with site establishment and main earthworks now complete and ahead of schedule.
14. All necessary consents have been obtained, and the project remains on track to meet key milestones, including the completion of river outfall works by 1 May 2025.
15. Engagement with iwi and neighbours is ongoing and positive, with a Kaitiaki Forum Group monitoring earthworks and a communication system in place for nearby residents.
16. No significant issues have arisen to date, and the project team continues to manage health and safety, compliance, and environmental monitoring to a high standard.

Communication

17. A communication and stakeholder engagement plan is in development from both an internal and external perspective. Staff and contractors will be made aware that work needs to continue with minimal interruptions; equally there will be disruptions to nearby neighbors that will be closely monitored and managed with proactive communication such as text alerts and direct personal engagement.
18. A pamphlet has been developed to provide nearby residents with an update on the project and communication avenues should they have any enquires during the next 12 months. The option of receiving text message updates has also been provided.



Date: 5 May 2025

Subject: Stadium Taranaki: Project Update

Author: J Paterson, Project Lead

Approved by: M J Nield, Director - Corporate Services

Document: TRCID-1492626864-615

Purpose

1. The purpose of this memorandum is to provide a final update on the Stadium Taranaki Redevelopment Project, which has now reached completion, and to outline the transition to operational readiness and ongoing community engagement.

Recommendations

That the Taranaki Regional Council:

- a) notes the successful completion of the Stadium Taranaki Redevelopment Project, delivered within the approved budget, and the next steps, including close out reporting and upcoming community engagement activities.

Background

2. Yarrow Stadium's stands were earthquake prone buildings. The East Stand was identified as earthquake-prone in November 2017 and the West Stand as earthquake-prone in May 2018. Both were closed as a matter of public safety.
3. In the *2019/2020 Annual Plan*, the Council adopted a repair and refurbishment programme for Yarrow Stadium, which included the repair/refurbishment of the two stands and the delivery of a range of essential upgrades.
4. Following NPDC ceasing to lead the Yarrow Redevelopment, in December 2019, the Council endorsed a project governance framework and established the Project Steering Group (PSG) to run the project and report to the Executive Audit and Risk Committee.
5. In March 2020, during the first Covid-19 lockdown, the project paused following the uncertainty of the global situation. The government announced funding to stimulate the economy for 'Shovel Ready' projects.
6. Yarrow Stadium was successful in receiving \$20m of Shovel Ready Funding from the government, to be administered on their behalf by Crown Infrastructure Partners (CIP).

Final Project Update

7. The Stadium Taranaki Redevelopment Project has now reached practical and contractual completion. All construction activity has concluded and the Code of Compliance is on schedule to be issued in April

2025, formally marking the end of physical works. This achievement brings to a close nearly five years of major investment in a regionally significant venue — transforming it into a modern, accessible, and high-performing facility for community and elite-level sport alike.

8. The project was delivered within the approved \$79.7 million budget, with \$30 million in Government funding administered by the National Infrastructure Funding Facility (NIFF). One final drawdown of government funding is scheduled for completion in May 2025, and project completion reporting, after which all financial obligations to the funder will be closed out.
9. A formal blessing was held on 11 April 2025, led by Ngāti Te Whiti, to recognise the cultural significance of the site, design elements and acknowledge the collaborative journey undertaken by Council, iwi, community, and project partners.
10. A free public open day was held on Sunday 4 May, providing the wider community with their first chance to explore the fully completed stadium. Promotion for this event is well underway, and public interest has been high.
11. The official reopening will take place on Tuesday 11 June 2025, celebrated with the Ranfurly Shield match between the Taranaki Bulls and King Country. As a thank you to the community, the event will be free for all attendees, reaffirming the Stadium's status as a venue for the people of Taranaki.
12. The Project Lead has been working with the stadium operator to refine maintenance programmes and cost to ensure efficient and effective maintenance occurs at a standard expected of our stadiums vision.
13. Work is underway on a new Strategic and Asset Management Plans for the stadium to incorporate the new stand and how the venue can and will operate.

Vision and Design Principles

14. The Stadium Taranaki Plus redevelopment has been underpinned by a clear set of project and design principles, endorsed by Council early in the project lifecycle. These principles guided decision-making and ensured a facility that would meet future needs. The design principles underpinning the project vision have ensured that the building realised is fit for purpose:
 - Scalable: The campus supports local and regional event delivery but can easily accommodate additional infrastructure to host national and international events
 - Affordable: The campus is easy to access, configure and operate for community and commercial users minimising the logistics and cost of event delivery.
 - Flexible: The campus spaces and design lend themselves to multiple uses, easily changing form to support desired functions
 - Desirable: campus is designed to delight every player and spectator and is recognised as 'the place to play' at all levels of sport.
 - Accessible: The development of the campus allows for clear sightlines, ease of movement across different fields and spaces, and simple wayfinding for all users.
 - Provincial Spirit: The campus inspires regional pride, ownership, and connectivity, bringing together people with different interests and passions.
 - Innovative: The stadium provides a full and rich end-to-end user experience, through the use of smart technology and adaptable spaces throughout the campus.
 - Connected: The campus is naturally accessible and connected throughout, making it practical and fit-for-purpose for all commercial and community events.
15. These aspirations have been brought to life thanks to the incredible commitment of local contractors and suppliers, who have played a vital role throughout the project's 4.5-year delivery phase. The

majority of contractors engaged were based in Taranaki, and they brought not only technical expertise, but a deep sense of care and pride in delivering for their own region.

16. Whether working on seismic upgrades, state-of-the-art lighting, or community amenities, contractors consistently went above and beyond to deliver quality outcomes aligned with the project vision set in 2020 of:
 - The best regional stadium in New Zealand that regularly hosts local, regional, national, and international sports and entertainment events. A stadium for both major events and community events and the premier outdoor fields for team sports codes.
 - A stadium that is loved by sports fans and the local community.
 - A stadium that is a quality experience for event promoters, participants and spectators, which is achieved through superior hospitality and event facilities, efficient and effective management, accessibility, flexibility and innovation.
17. Work is now underway to finalise the Strategic Asset Management Plan and associated maintenance and operational procedures. This plan will guide the stadium's operation into the future, ensuring the newly delivered assets are well-maintained and sustainable.
18. On the day of the official reopening, 11 June 2025, the project team will hold a lessons learned workshop, bringing together delivery partners, Council staff, and consultants to reflect on what worked well and what can be improved for future capital projects.

Public Excluded Recommendations – Executive Audit and Risk Committee 5 May 2025

In accordance with section 48(1) of the Local Government Official Information and Meetings Act 1987, resolves that the public is excluded from the following part of the proceedings of the Executive Audit and Risk Meeting on 10 February 2025 for the following reason/s:

The matter to be considered while the public is excluded, the reason for passing this resolution in relation to the matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 are as follows:

Item 13 – Confirmation of Public Excluded Executive Audit and Risk Minutes – 24 March 2025

That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information where the withholding of the information is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information; and/or enable any local authority holding the information to carry out, without prejudice, commercial activities.

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
Item 14: Stadium Taranaki Plus: Project Update	The report contains information relating to performance of the contractor which is subject to ongoing monitoring and negotiation.	That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7 (2) (h) of the Local Government Official Information and Meetings Act 1987.
Item 15: Accommodation Update Status Dashboard – May 2025	The report contains information relating to performance of the contractor which is subject to ongoing monitoring and negotiation.	That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7 (2) (h) of the Local Government Official Information and Meetings Act 1987.



Kia uruuru mai

Karakia to close meetings

Kia uruuru mai
Ā hauora
Ā haukaha
Ā haumaia
Ki runga, Ki raro
Ki roto, Ki waho
Rire rire hau
Paimārie

Fill me with
Vitality
Strength
Bravery
Above, below
Within, outwards
Let the wind blow and bind
Peace upon you

Nau mai e ngā hua

Karakia for kai

Nau mai e ngā hua
o te wao
o te ngakina
o te wai tai
o te wai Māori
Nā Tāne
Nā Rongo
Nā Tangaroa
Nā Maru
Ko Ranginui e tū iho nei
Ko Papatūānuku e takoto ake nei
Tūturu o whiti whakamaua kia
tina
Tina! Hui e! Taiki e!

Welcome the gifts of food
from the sacred forests
from the cultivated gardens
from the sea
from the fresh waters
The food of Tāne
of Rongo
of Tangaroa
of Maru
I acknowledge Ranginui above and Papatūānuku
below
Let there be certainty
Secure it!
Draw together! Affirm!

AGENDA AUTHORISATION

Agenda for the Executive, Audit and Risk Committee meeting held on Monday 5 May 2025.

Approved:



29 Apr, 2025 9:17:06 PM GMT+12

M J Nield

Director Corporate Services

Approved:



28 Apr, 2025 12:18:28 PM GMT+12

S J Ruru

Chief Executive