



AGENDA

Executive, Audit & Risk

Monday 6 May 2024, 10.00am

Executive Audit and Risk Committee

06 May 2024 10:00 AM



Agenda Topic	Page
1. Cover	1
2. Karakia	3
3. Apologies	
4. Confirmation of Executive Audit and Risk Minutes - 25 March 2024	4
5. Financial and Operational Report	11
6. Health and Safety Report	42
7. Quarterly Operational Report - March 2024	48
8. 2023/2024 Audit Planning Report	94
9. Accommodation Project Update	122
10. Yarrow Stadium Plus: Project Update	126
11. Public Excluded	
12. Public Excluded Recommendations	129
13. Confirmation of public excluded Executive Audit and Risk Minutes - 25 March 2024	130
14. Accommodation Project Update	133
15. Yarrow Stadium Plus: Project Steering Group Report	140
16. Closing Karakia	146
17. Agenda Authorisation	147



Whakataka te hau

Karakia to open and close meetings

Whakataka te hau ki te uru	Cease the winds from the west
Whakataka te hau ki te tonga	Cease the winds from the south
Kia mākinakina ki uta	Let the breeze blow over the land
Kia mātaratara ki tai	Let the breeze blow over the ocean
Kia hī ake ana te atakura	Let the red-tipped dawn come with a sharpened air
He tio, he huka, he hauhu	A touch of frost, a promise of glorious day
Tūturu o whiti whakamaui kia tina.	Let there be certainty
Tina!	Secure it!
Hui ē! Tāiki ē!	Draw together! Affirm!

Nau mai e ngā hua

Karakia for kai

Nau mai e ngā hua	Welcome the gifts of food
o te wao	from the sacred forests
o te ngakina	from the cultivated gardens
o te wai tai	from the sea
o te wai Māori	from the fresh waters
Nā Tāne	The food of Tāne
Nā Rongo	of Rongo
Nā Tangaroa	of Tangaroa
Nā Maru	of Maru
Ko Ranginui e tū iho nei	I acknowledge Ranginui above and Papatūānuku
Ko Papatūānuku e takoto ake nei	below
Tūturu o whiti whakamaui kia	Let there be certainty
tina	Secure it!
Tina! Hui e! Taiki e!	Draw together! Affirm!



Date: 6 May 2024

Subject: Executive Audit and Risk Minutes – 25 March 2024

Author: M Jones, Governance Administrator

Approved by: M J Nield, Director - Corporate Services

Document: 3268307

Recommendations

That Taranaki Regional Council:

- a. takes as read and confirms the minutes of the Executive, Audit and Risk Committee meeting of the Taranaki Regional Council held in the Taranaki Regional Council Boardroom, 47 Cloten Road, Stratford on 25 March 2024 at 10.30am
- b. notes recommendations therein were adopted by the Taranaki Regional Council on Tuesday 2 April 2024.

Appendices/Attachments

Document 3258206: [Minutes Executive Audit and Risk Committee – 25 March 2024](#)



Date:	25 March 2024	
Venue:	Taranaki Regional Council Boardroom, 47 Cloten Road, Stratford	
Document:	3258206	
Present:	M J Cloke	Chairperson
	A L Jamieson	
	D H McIntyre	
	C S Williamson	
	C L Littlewood	ex officio
	N W Walker	ex officio
Attending:	M J Nield	Director – Corporate Services
	L Hawkins	Planning Manager
	C Gazley	Transport Engagement Manager
	J Patterson	zoom (joined meeting at 10.59am)
	K Meynell	Administration and Logistics Manager
	C Woollin	Communications Advisor
	M Jones	Governance Administrator
	N Chadwick	Executive Assistant

The meeting opened with a group Karakia at 10.00am.

Apologies: Were received and sustained from Councillor Hughes, S J Ruru and B Robertson.

1. Confirmation of Minutes Executive Audit and Risk Committee Minutes –19 February 2024

Resolved

That the Taranaki Regional Council:

- a) took as read and confirmed the minutes of Executive Audit and Risk Committee of the Taranaki Regional Council held at 10.00am on 19 February 2024 at Taranaki Regional Council 47 Cloten Road Stratford
- b) noted the recommendations therein were adopted by the Taranaki Regional Council on Tuesday 27 February 2024.

Williamson/Jamieson

2. Financial and Operational Report

- 2.1 Mr M Nield provided the members with an update on operational and financial performance.

Resolved

That the Taranaki Regional Council:

- a) received the memorandum Financial and Operational Report and the January 2024 Monthly Financial Report
- b) noted the digital media update.

Williamson/Cloke

3. Health and Safety Report

- 3.1 Mr M Nield provided an update on health and safety performance.

Resolved

That the Taranaki Regional Council:

- a) received the February 2024 Health and Safety report.

Cloke/Walker

4. Accommodation Update

- 4.1 M Nield provided an update on progress to date with the accommodation project.

Resolved

That the Taranaki Regional Council:

- a) received the memorandum Accommodation Project Update
- b) noted the progress to date, the next steps and preliminary design documents.

Littlewood/Walker

5. Single Stage Business Case Overview

5.1 C Gazley provided an overview on the process for Single Stage Business Case Review for public transport.

Resolved

That the Taranaki Regional Council:

- a) received and noted the memorandum titled Single Stage Business Case March 2024 Overview.

Cloke/Williamson

(L Hawkins and C Gazley left meeting at 10.44am)

6. Regional Software Holdings Ltd Half-Year Report to 31 December 2023

6.1 M Nield provided an update on the Regional Software Holding Ltd 6 month report to 31 December 2023.

Resolved

That the Taranaki Regional Council:

- a) received Regional Software Holdings Ltd's interim report for the six months ended 31 December 2023 including the unaudited financial report.

Walker/McIntyre

7. Regional Software Holding Ltd: Draft Statement of Intent for 2024

7.1 M Nield provided an update on the Regional Software Holdings Draft Statement of Intent.

Resolved

That the Taranaki Regional Council:

- a) received and considered Regional Software Holdings Ltd's draft Statement of Intent for the year ending 30 June 2025
- b) provided feedback to the Board of Directors of Regional Software Holdings Ltd

McIntyre/Walker

8. Taranaki Stadium Trust Statement of Intent for the Year Ended 30 June 2025

8.1 M Nield provided an overview of the Taranaki Stadium Trust Statement of Intent for the year ended 30 June 2025.

Resolved

That the Taranaki Regional Council:

- a) received and considered the Taranaki Stadium Trust's draft Statement of Intent for the year ending 30 June 2025
- b) provided feedback to the Trustees of the Taranaki Stadium Trust.

Williamson/Jamieson

9. Port Taranaki Ltd: Half Year Report to 31 December 2023

9.1 M Nield provided an update on the Port Taranaki Ltd 6 month report to 31 December 2023.

9.2 C Littlewood declared and conflict of interest and abstained from discussion and the vote

Resolved

That the Taranaki Regional Council:

- a) received Port Taranaki Limited's report for the six months ending 31 December 2023 including the unaudited financial report.
- b) noted the 2023/2024 Port Taranaki Ltd dividends of \$4,500,000 in October 2023 and \$3,500,000 in March 2024

Cloke/Williamson

10. Taranaki Stadium Trust: Half Year Report to 31 December 2023

10.1 M Nield gave an update on the Taranaki Stadium Trust half year report to 31 December 2023

Resolved

That the Taranaki Regional Council:

- a) received the Taranaki Stadium Trust's half-year report for the six months ended 31 December 2023.

Walker/McIntyre

11. Yarrow Stadium Plus: Project Update

11.1 M Nield provided an update on progress of the Yarrow Stadium Project.

11.2 J Patterson informed the committee the project remains on track advising of the upcoming public open days that will be held the week of 1 April 2024.

Resolved

That the Taranaki Regional Council:

- a) noted the progress to date and the next steps on the Yarrow Stadium Plus Redevelopment Project.

Williamson/Jamieson

In accordance with section 48(1) of the Local Government Official Information and Meetings Act 1987, resolves that the public is excluded from the following part of the proceedings of the Executive Audit and Risk Meeting on 25 March 2024 for the following reason/s:

The matter to be considered while the public is excluded, the reason for passing this resolution in relation to the matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 are as follows:

Item 17 – Confirmation of Public Excluded Executive Audit and Risk Minutes – 19 February 2024

That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information where the withholding of the information is necessary to protect

information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information; and/or enable any local authority holding the information to carry out, without prejudice, commercial activities.

Item 18 – Yarrow Stadium Plus: Project Steering Group Report

General subject of each matter to be considered	Ground(s) under section 48(1) for the passing of this resolution	Reason for passing this resolution in relation to each matter
Item: 18 Yarrow Stadium Plus: Project Steering Group Report	That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7 (2) (h) and (2) (i) of the <i>Local Government Official Information and Meetings Act 1987</i>	The report contains information relating to performance of the contractor which is subject to ongoing monitoring and negotiation.

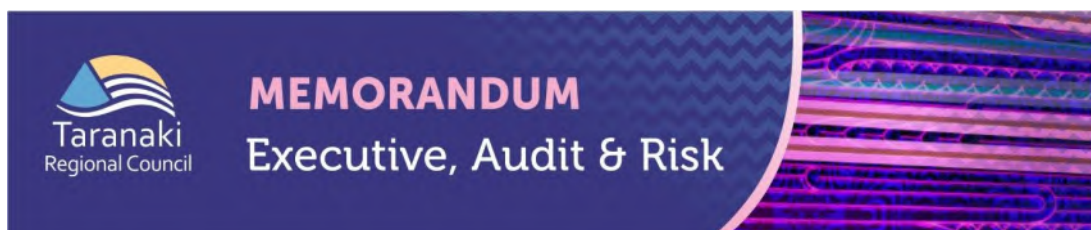
Cloke

There being no further business the Committee Chairperson, M J Cloke, declared the meeting of the Executive Audit and Risk Committee meeting closed at 11.30am.

Executive Audit and Risk

Committee Chairperson: _____

M J Cloke



Date: 6 May 2024

Subject: Financial and Operational Report

Author: R Johnson, Finance Manager

Approved by: M J Nield, Director - Corporate Services

Document: 3265115

Purpose

1. The purpose of this memorandum is to receive information on operational and financial performance.

Recommendations

That Taranaki Regional Council:

- a) receives the memorandum Financial and Operational Report and the February 2024 Monthly Financial Report
- b) notes the digital media update.

Background

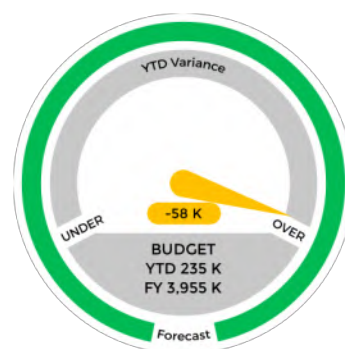
2. We produce a Monthly Financial Report outlining the financial performance for the month and year to date. This memorandum supports the Monthly Financial Report by providing additional supporting operational and financial information. The Common Seal is operated under delegated authority. Part of that delegated authority is the reporting back of the seal transactions.

Discussion

3. Attached is the Monthly Financial Report for February 2024.
4. In the "Financial Indicators Section", for revenue, expenditure and operating surplus/deficit, for the whole of the Council the actual year to date (YTD) performance is compared against the YTD budget. A green variance indicates that the variance is within plus or minus 5% and less than \$50,000. A yellow variance indicates that the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. A red variance indicates that the variance is more than plus or minus 10% and more than \$100,000. The arrow indicates the trend over time. A green up arrow indicates an improving trend and a red down arrow indicates a deteriorating trend.
5. The financial performance pie graphs for operating expenditure and income show the actual performance against budget and the forecast performance against budget, accumulated for all activities. The green slice indicates the number of activities where the variance is within plus or minus

5% and less than \$50,000. The yellow slice indicates the number of activities where the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. The red slice indicates the number of activities where the variance is more than plus or minus 10% and more than \$100,000.

6. For each Group of Activities (Resource management, Biosecurity and biodiversity, Transport, Hazard management, Recreation culture and heritage, and Regional representation, advocacy and investment management, in the "Financial Indicators Section", for revenue and expenditure, for that group of activities, the actual year to date (YTD) performance is compared against the YTD budget. A green variance indicates that the variance is within plus or minus 5% and less than \$50,000. A yellow variance indicates that the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. A red variance indicates that the variance is more than plus or minus 10% and more than \$100,000. The arrow indicates the trend over time. A green up arrow indicates and improving trend and a red down arrow indicates a deteriorating trend.
7. In the "Operating Expenditure by Activity" section, there is a dial for each activity comparing YTD expenditure against budget and a forecast for the rest of the year. The colours are green – variance of less than plus or minus 5%, yellow – plus or minus variance of more than 5% but less than 10% and red – plus or minus variance of more than 10%. The key components of each dial are:
 - The outer ring is the forecast for the rest of the year - green OK, yellow performance at risk, red target will not be achieved
 - The pointer indicates whether the variance is over or under budget and the colour indicates the scale of the variance - the actual variance figure sits at the bottom of the pointer
 - The YTD and full year (FY) budgets are included in the grey section.
8. Financially, the overall financial result is behind budget to the estimates established for 2023/2024 in the *2023/2024 Annual Plan*. This is due to the Port Taranaki Limited dividend being received one month later (in March 2024) than planned.
9. We implemented and successfully went live with their new finance system *Datascope* in December 2023.
10. Due to opening debtor balances being migrated into the new finance system as at 1 December 2023, aged debtor information is currently unreportable but will recommence in the March 2024 Monthly Financial Report.
11. Outstanding debtor accounts are being collected and monitored closely.
12. As at the end of February 2024 significant income and expenditure variances by activity (plus or minus \$100,000) are:
 - *Resource management planning* - \$226,934 under budget due to project costs which have not yet been incurred.
 - *Consent processing and administration* – over budget by \$157,665 due to the increased workload for resource consents.
 - *Enhancement grants* - \$443,152 under budget due to the timing of STRESS expenditure. This is expected to be on budget at year-end.
 - *Resource Management direct charges revenue* - \$908,578 over budget due to earlier timings in revenue received in some activities and higher returns on Waitara River Catchment investments.
 - *Towards Predator-Free Taranaki* - \$340,620 under budget as more significant project spend is planned for later in the financial year.



- *Biosecurity & Biodiversity direct charges revenue* - \$394,309 under budget mainly due to lower Towards Predator-Free Taranaki expenditure than planned as project funding revenues are not recognised until the costs are incurred.
- *Passenger transport* - \$261,009 under budget due to higher bus contract costs and new routes planned for later in the financial year.
- *Transport direct charges revenue* - \$260,510 under budget due to some fares being funded from the Government Community Connect fare scheme.
- *Transport government grants* - \$909,168 over budget mainly due to the new Community Connect fare scheme supporting youth and Total Mobility users.
- *Regional representation, advocacy and investment management direct charges revenue* - \$244,298 under budget due to the community engagement funding which will be received later in the year.

Communications and Engagement

13. Communications and engagement activities are delivered across publications, media releases, advertising, digital media, events, through stakeholders and through education. Recent points of note are:
- Consultation on the Long-term Plan (LTP) closed on 12 April. The communications campaign resulted in 336 formal submissions and included an increase in the number of school-aged residents offering feedback.
 - Public consultation on the latest stage of development of the Regional Land Transport Plan continued and the latest round of engagement resulted in 66 submissions.
 - A media release was issued about the e-bus which recently joined the Council's bus fleet. Online promotion of this announcement attracted a large volume of public debate.
 - Council launched a public engagement campaign (design a bus back competition) to build awareness of the launch of a Waitara Express bus service.
 - Council promoted and participated in the launch of Biosecurity Taranaki.
 - The Council's education team participated in the Beyond Cop21 event at Taranaki's Green School leading sustainability and environmental education workshops with around 150 students from 17 local schools (and some out of region schools) over the two-day event.
 - The Talking Taranaki newsletter was published to around 8,000 online subscribers and published in local community newspapers.
14. In March 1,207 preschool, primary and high schools students participated in environmental or sustainability education programmes on a diverse range of topics including zero waste, sustainable living activities, rocky shore enquiry work and more (please note that this figure includes students who participate in multiple activities). The education programme is on target to deliver education to around 17,000 students by the end of June 2024.

Taranaki Regional Council website overview March 2024 (compared to previous month)		Users
Users that visited the website: 19K (↓13%)		
Top 3 most viewed pages:		
1	Environmental data	9.5K
2	Routes & timetables	5.6K

Taranaki Regional Council website overview March 2024 (compared to previous month)		Users
Users that visited the website: 19K (↓13%)		
Top 3 most viewed pages:		
3	Hāwera-NP Connector	4.5K

Taranaki Regional Council social media overview March 2024		Reach
Combined reach (number of people who saw our posts): 255K (↑168K) (compared to previous month)		
Top 3 pages:		
1	Taranaki Public Transport	120K
2	Taranaki Regional Council	75K
3	Pukeiti	6K
Top 3 posts:		
1	Our bus fleet is going greener with the addition of an e-bus from next week! The e-bus will remove about 50 tonnes of CO2 and you'll see it out and about on urban routes in New Plymouth... Taranaki Public Transport	112K
2	Our bus fleet is going greener with the addition of an e-bus from next week! The e-bus will remove about 50 tonnes of CO2 and you'll see it out and about on urban routes in New Plymouth... [This is same post as above repeated on a different channel.] Taranaki Regional Council	25.8K
3	Womad-goers will be hoping for a dry weekend - just like the weather we (mostly) had last month 🌀 The forecast is a bit mixed for Friday but better for the weekend - have a great time... Taranaki Regional Council	12.7K

15. Combined engagement (reactions, comments and shares): 743 (↓657 engagements)
16. Number of posts across all social media channels: 80 (↑35 posts)

Financial considerations—LTP/Annual Plan

17. This memorandum and the associated recommendations are consistent with the Council's adopted Long-Term Plan and estimates. Any financial information included in this memorandum has been prepared in accordance with generally accepted accounting practice.

Policy considerations

18. This memorandum and the associated recommendations are consistent with the policy documents and positions adopted by this Council under various legislative frameworks including, but not restricted to, the Local Government Act 2002, the Resource Management Act 1991 and the Local Government Official Information and Meetings Act 1987.

Iwi considerations

19. This memorandum and the associated recommendations are consistent with the Council's policy for the development of Māori capacity to contribute to decision-making processes (schedule 10 of the Local Government Act 2002) as outlined in the adopted Long-Term Plan and/or Annual Plan.

Community considerations

20. This memorandum and the associated recommendations have considered the views of the community, interested and affected parties and those views have been recognised in the preparation of this memorandum.

Legal considerations

21. This memorandum and the associated recommendations comply with the appropriate statutory requirements imposed upon the Council.

Appendices/Attachments

Document 3265885: [February 2024 Monthly Financial Report](#)



FEBRUARY 2024

MONTHLY FINANCIAL REPORT

TARANAKI REGIONAL COUNCIL



Table of contents

Executive summary.....	1
Key.....	2
Statement of comprehensive revenue and expense.....	3
Resource management.....	4
Biosecurity and biodiversity.....	7
Transport.....	9
Hazard management.....	11
Recreation, culture and heritage.....	13
Regional representation, advocacy and investment management.....	15
Statement of financial position.....	17
Capital expenditure and disposals.....	18
Local Authorities (Members' Interests) Act 1968.....	19
Financial delegations.....	20
Reserves.....	20
Borrowing.....	21
Borrowing limits.....	21
Bank and investment balances.....	22

Executive summary

Financial performance

FINANCIAL INDICATORS					
Financial threshold key (for adverse variances): ● ≥5% and ● <10% ≥10%					
Total revenue		Operating expenditure		Operating surplus/deficit	
What the Council earns – rates, charges, grants and investment income:		The costs to operate Council’s activities:		Council’s total revenue less operating expenditure:	
Actual YTD:	Trend:	Actual YTD:	Trend:	Actual YTD:	Trend:
\$30.7M	\$2772.6K under budget ↓	\$32.0M	\$491.4K under budget ↓	\$-1.3M	\$2281.2K under budget ↓
Against a YTD budget of \$33.5M and a full year budget of \$50.5M.		Against a YTD budget of \$32.5M and a full year budget of \$53.4M.		Against a YTD budget of \$1.0M and a full year budget of \$-2.9M.	

FINANCIAL PERFORMANCE			
Operating Expenditure		Income	
Actual	Forecast	Actual	Forecast
Financial Performance 	Future Performance 	Financial Performance 	Future Performance

Commentary and variances

As at 29 February 2024, the overall financial result is behind budget, mainly due to the Port Taranaki Limited dividend being received one month later (in March 2024) than planned.

Key

This section defines the symbols and colours used in the Executive Summary and the Groups of Activities.

Introduction

In the "Financial Indicators Section", for revenue, expenditure and operating surplus/deficit, for the whole of the Council the actual year to date (YTD) performance is compared against the YTD budget. A green variance indicates that the variance is within plus or minus 5% and less than \$50,000. A yellow variance indicates that the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. A red variance indicates that the variance is more than plus or minus 10% and more than \$100,000. The arrow indicates the trend over time. A green up arrow indicates and improving trend and a red down arrow indicates a deteriorating trend.

The financial performance pie graphs for operating expenditure and income show the actual performance against budget and the forecast performance against budget, accumulated for all activities. The green slice indicates the number of activities where the variance is within plus or minus 5% and less than \$50,000. The yellow slice indicates the number of activities where the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. The red slice indicates the number of activities where the variance is more than plus or minus 10% and more than \$100,000.

The operational performance pie graphs for levels of service and individual activities show the actual performance against budget and the forecast performance against budget, accumulated for all activities. The green slice indicates the number of levels of service/activities where the actual performance is on target. The yellow slice indicates the number of levels of service/activities where the actual performance is at risk of not being achieved. The red slice indicates the number of levels of service/activities where the actual performance is not meeting the target.

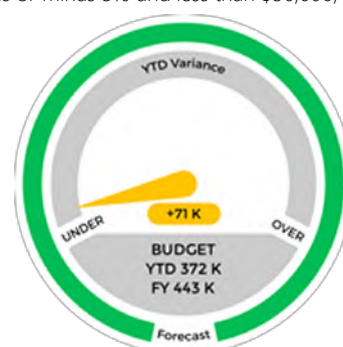
For each Group of Activities:

In the "Financial Indicators Section", for revenue and expenditure, for that group of activities, the actual year to date (YTD) performance is compared against the YTD budget. A green variance indicates that the variance is within plus or minus 5% and less than \$50,000. A yellow variance indicates that the variance is greater than plus or minus 5% and between \$50,000 and \$100,000 but less than plus or minus 10% and more than \$100,000. A red variance indicates that the variance is more than plus or minus 10% and more than \$100,000. The arrow indicates the trend over time. A green up arrow indicates and improving trend and a red down arrow indicates a deteriorating trend.

In the "Operating Expenditure by Activity" section, there is a dial for each activity comparing YTD expenditure against budget and a forecast for the rest of the year. The colours are green – variance of less than plus or minus 5% and less than \$50,000, yellow – plus or minus variance of more than 5% and between \$50,000 and \$100,000 but less than 10% and red – plus or minus variance of more than 10% and \$100,000.

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- The YTD and Full Year (FY) budgets are included in the grey section.



The operational performance pie graphs for levels of service and individual activities show the actual performance against budget and the forecast performance against budget, accumulated for all activities within that group of activities. The green slice indicates the number of levels of service/activities where the actual performance is on target. The yellow slice indicates the number of levels of service/activities where the actual performance is at risk of not being achieved. The red slice indicates the number of levels of service/activities where the actual performance is not meeting the target.



Statement of comprehensive revenue and expense

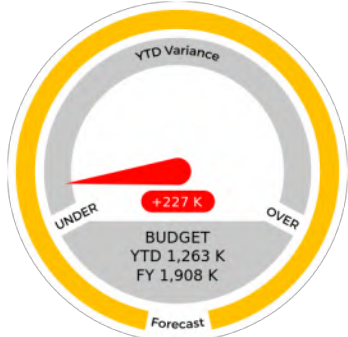
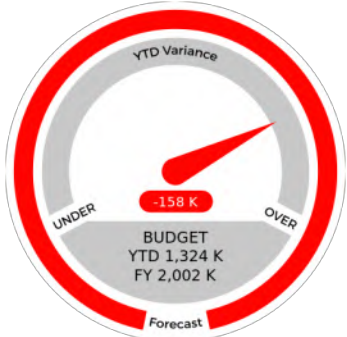
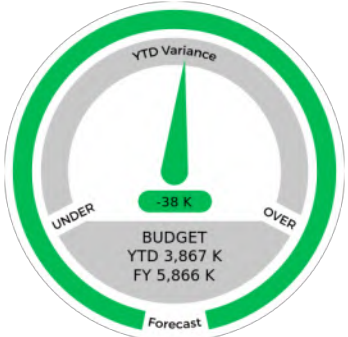
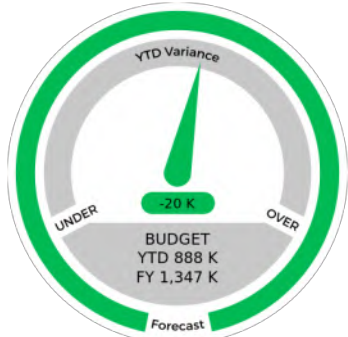
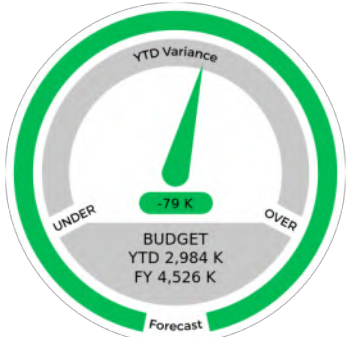
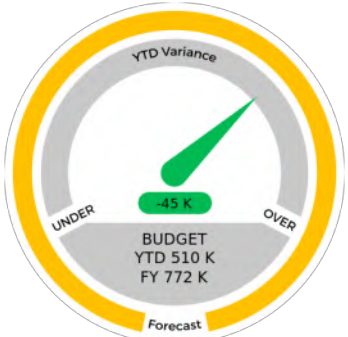
This statement summarises performance against budget for the month and for the year to date.

	Month			Year to date			2023/2024
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Cost of services							
Resource management	1,685,390	1,644,033	-41,357	14,504,394	14,754,792	250,398	25,570,737
Biosecurity and biodiversity	918,661	747,795	-170,866	5,730,888	6,115,909	385,021	9,388,521
Transport	562,197	616,319	54,122	4,750,401	4,989,109	238,708	7,625,531
Hazard management	72,496	89,590	17,094	684,290	743,935	59,645	1,142,834
Recreation culture and heritage	829,980	831,509	1,529	4,190,316	4,103,072	-87,244	5,945,371
Regional representation advocacy and investment management	185,317	191,820	6,503	1,580,998	1,602,948	21,950	2,432,053
Total operating expenditure	4,254,040	4,121,066	-132,974	31,441,287	32,309,765	868,478	52,105,047
Revenue from exchange transactions							
Direct charges revenue	1,261,626	435,220	826,406	4,259,009	4,213,540	45,469	6,106,317
Rent revenue	118,258	132,500	-14,242	785,084	1,060,000	-274,916	1,590,000
Dividends	0	4,000,000	-4,000,000	4,500,000	8,000,000	-3,500,000	8,000,000
Revenue from non-exchange transactions							
General rates revenue	3,392,884	3,392,884	0	10,178,652	10,178,652	0	13,571,535
Targeted rates revenue	1,326,529	1,326,527	2	3,979,588	3,979,581	7	5,306,108
Direct charges revenue	150,261	208,589	-58,328	2,046,311	2,982,177	-935,866	9,978,882
Government grants	434,583	229,611	204,972	3,449,830	2,381,388	1,068,442	3,969,805
Vested assets	0	0	0	0	0	0	0
Total income	6,684,141	9,725,331	-3,041,190	29,198,473	32,795,338	-3,596,865	48,522,647
Operating surplus/(deficit) before finance income/expenses & taxation	2,430,101	5,604,265	-3,174,164	-2,242,814	485,573	-2,728,387	-3,582,400
Finance income	197,446	143,333	54,113	1,530,891	706,664	824,227	1,960,000
Finance expense	-87,585	-80,000	-7,585	-577,049	-200,000	-377,049	-1,272,000
Net finance expense	109,861	63,333	46,528	953,842	506,664	447,178	688,000
Operating surplus before taxation	2,539,962	5,667,598	-3,127,636	-1,288,973	992,237	-2,281,210	-2,894,400
Other gains/losses							
Gains/(losses) on revaluation of properties	0	0	0	0	0	0	0
Operating surplus before taxation	2,539,962	5,667,598	-3,127,636	-1,288,973	992,237	-2,281,210	-2,894,400
Income tax expense	0	0	0	0	0	0	10,000
Surplus/(deficit) for the period	2,539,962	5,667,598	-3,127,636	-1,288,973	992,237	-2,281,210	-2,904,400
Other comprehensive income							
Revaluation of property, plant and equipment	0	0	0	0	0	0	0
Other comprehensive income, net of tax	0	0	0	0	0	0	0
Operating surplus/(deficit)	2,539,962	5,667,598	-3,127,636	-1,288,973	992,237	-2,281,210	-2,904,400

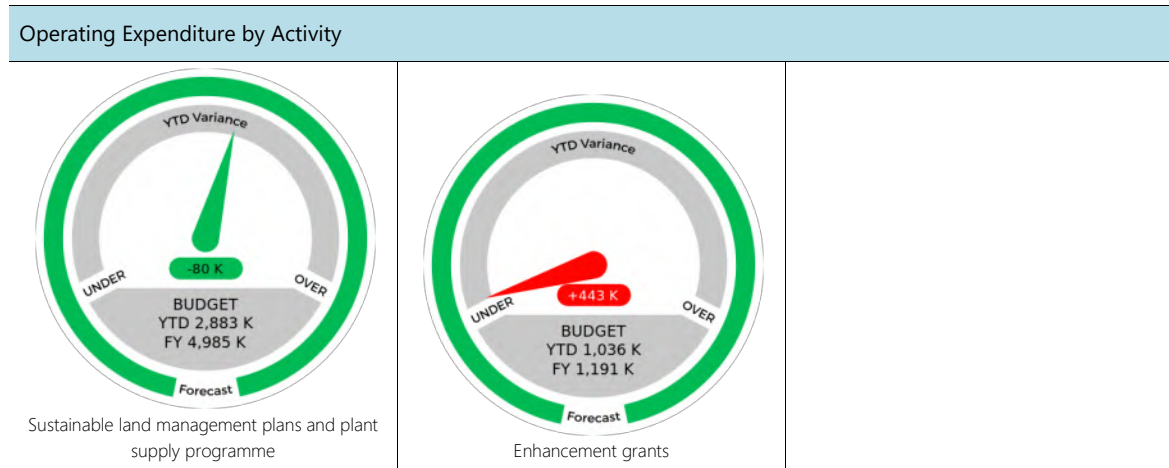
Resource management

Financial performance

FINANCIAL INDICATORS			
Financial threshold key (for adverse variances): ● ≥5% and ● <10% ≥10%			
Total revenue		Operating expenditure	
What the Council earns – rates, charges, grants and investment income:		The costs to operate Council’s activities:	
Actual YTD:	Trend:	Actual YTD:	Trend:
\$6.2M	\$914.5K over budget 	\$14.5M	\$250.4K under budget 
Against a YTD budget of 5.3M and a full year budget of 11.5M.		Against a YTD budget of 14.8M and a full year budget of 25.6M.	

Operating Expenditure by Activity					
 <p>Resource management planning</p>	 <p>Consent processing and administration</p>	 <p>Compliance monitoring programmes</p>			
 <p>Pollution incidence and response</p>	 <p>State of the environment monitoring</p>	 <p>Resource investigations and projects</p>			

RESOURCE MANAGEMENT



Key	YTD Variance
■	< 5% and less than \$50,000
■	≥ 5% < 10% and between \$50,000 and \$100,000
■	≥ 10% and greater than \$100,000

Commentary and variances

Overall resource management expenditure is on budget. Material activity variances (> or < than \$100,000) are:

Resource Management Planning - \$226,934 under budget due to project costs which have not yet been incurred.

Consent Processing and administration – over budget by \$157,665 due to the increased workload.

Enhancement grants - \$443,152 under budget due to the timing of STRESS expenditure. This is expected to be on budget at year end.

Direct Charges Revenue - \$908,578 over budget due to earlier timings in revenue received in some activities and higher returns on Waitara River Catchment investments.

RESOURCE MANAGEMENT

Cost of services statement

RESOURCE MANAGEMENT							
	Month			Year to date			2023/2024
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Resource management planning	113,990	151,831	37,841	1,035,590	1,262,524	226,934	1,908,418
Consent processing and administration	174,243	155,265	-18,978	1,481,572	1,323,907	-157,665	2,002,490
Compliance monitoring programmes	474,751	462,376	-12,375	3,904,961	3,866,845	-38,116	5,866,122
Pollution incidents and response	110,163	105,998	-4,165	907,680	888,162	-19,518	1,347,097
State of the environment monitoring	371,212	358,031	-13,181	3,063,379	2,984,491	-78,888	4,525,739
Resource investigations and projects	75,055	61,694	-13,361	555,389	510,305	-45,084	771,899
Sustainable land management plans and plant supply programme	334,909	318,644	-16,265	2,963,065	2,882,674	-80,391	4,984,608
Waitara River catchment	0	0	0	25	0	-25	2,973,375
Enhancement grants	31,067	30,194	-873	592,732	1,035,884	443,152	1,190,989
Total expenditure	1,685,390	1,644,033	-41,357	14,504,394	14,754,792	250,398	25,570,737
Income							
General rates	616,946	616,946	0	4,968,498	4,968,498	0	7,674,131
Direct charges	1,418,454	467,642	950,812	5,644,959	4,736,381	908,578	10,628,234
Government grants	0	0	0	550,440	544,500	5,940	909,500
Transfer from reserves	0	0	0	0	0	0	0
Transfer to reserves	-105,896	0	-105,896	-832,447	0	-832,447	-600,000
Investment funds	-244,113	559,445	-803,558	4,172,944	4,505,412	-332,468	6,958,872
Total income	1,685,390	1,644,033	41,357	14,504,394	14,754,792	-250,398	25,570,737
Operating surplus/(deficit)	0	0	0	0	0	0	0

BIOSECURITY AND BIODIVERSITY

Biosecurity and biodiversity

Financial performance

FINANCIAL INDICATORS			
Financial threshold key (for adverse variances): ● ≥5% and ● <10% ≥10%			
Total revenue		Operating expenditure	
What the Council earns – rates, charges, grants and investment income:		The costs to operate Council's activities:	
Actual YTD:	Trend:	Actual YTD:	Trend:
\$0.8M	\$394.3K under budget ↓	\$5.7M	\$385.0K under budget ↓
Against a YTD budget of 1.2M and a full year budget of 4.8M.		Against a YTD budget of 6.1M and a full year budget of 9.4M.	

Operating Expenditure by Activity		
<p>Biosecurity and biodiversity planning</p>	<p>Biosecurity/pest management</p>	<p>Biodiversity</p>
<p>Towards Predator-Free Taranaki</p>	<p>Key</p> <ul style="list-style-type: none"> YTD Variance ■ < 5% and less than \$50,000 ■ ≥ 5% < 10% and between \$50,000 and \$100,000 ■ ≥ 10% and greater than \$100,000 	

Commentary and variances

Overall biosecurity and biodiversity expenditure is under budget. Material activity variances (> or < than \$100,000) are:

Towards Predator Free Taranaki - \$340,620 under budget as more significant project spend is planned for later in the financial year.

Direct Charges revenue - \$394,309 under budget due to lower Towards Predator-Free Taranaki expenditure than planned as project funding revenues are not recognised until the costs are incurred.



BIOSECURITY AND BIODIVERSITY

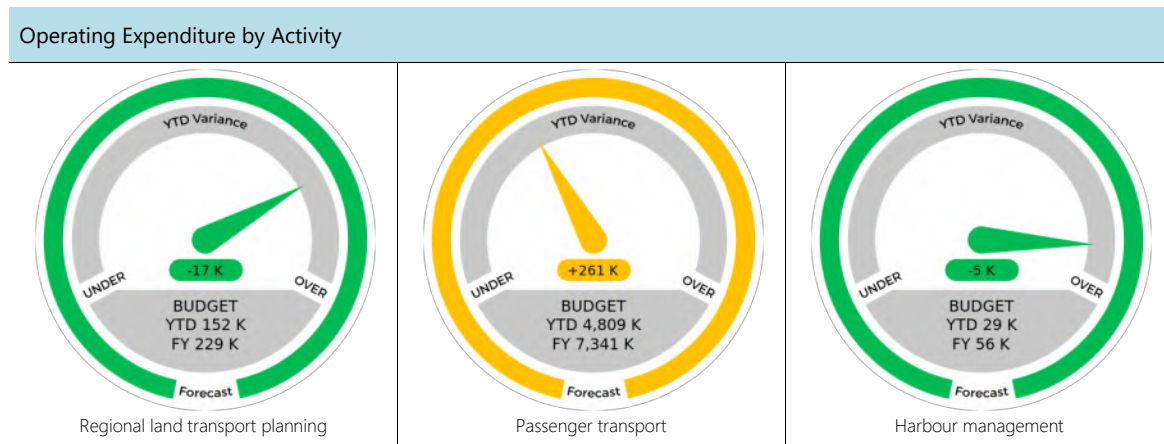
Cost of services statement

BIOSECURITY AND BIODIVERSITY							
	Month			Year to date			2023/2024
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Biosecurity and biodiversity planning	7,504	10,202	2,698	68,450	84,733	16,283	128,079
Biosecurity/pest management	254,776	183,677	-71,099	1,582,219	1,523,311	-58,908	2,329,210
Biodiversity	139,984	170,475	30,491	1,301,688	1,388,714	87,026	2,028,783
Towards Predator-Free Taranaki	516,397	383,441	-132,956	2,778,531	3,119,151	340,620	4,902,449
Total expenditure	918,661	747,795	-170,866	5,730,888	6,115,909	385,021	9,388,521
Income							
General rates	381,726	381,726	0	2,573,183	2,573,183	0	2,199,219
Direct charges	15,894	19,922	-4,028	815,067	1,209,376	-394,309	4,845,059
Transfer from reserves	0	0	0	0	0	0	350,000
Transfer to reserves	0	0	0	0	0	0	0
Investment funds	521,041	346,147	174,894	2,342,638	2,333,350	9,288	1,994,243
Total income	918,661	747,795	170,866	5,730,888	6,115,909	-385,021	9,388,521
Operating surplus/(deficit)	0	0	0	0	0	0	0

Transport

Financial performance

FINANCIAL INDICATORS			
Financial threshold key (for adverse variances): ● ≥5% and ● <10% ≥10%			
Total revenue		Operating expenditure	
What the Council earns – rates, charges, grants and investment income:		The costs to operate Council's activities:	
Actual YTD:	Trend:	Actual YTD:	Trend:
\$3.3M	\$648.7K over budget 	\$4.8M	\$238.7K under budget 
Against a YTD budget of 2.7M and a full year budget of 4.3M.		Against a YTD budget of 5.0M and a full year budget of 7.6M.	



Key	YTD Variance
■	< 5% and less than \$50,000
■	≥ 5% < 10% and between \$50,000 and \$100,000
■	≥ 10% and greater than \$100,000

Commentary and variances

Overall transport expenditure is on budget. Material activity variances (> or < than \$100,000) are:

Passenger Transport - \$261,009 under budget due to higher bus contract costs and new routes planned for later in the year.

Direct charges revenue - \$260,510 under budget due to some fares being funded from the Government Community Connect fare scheme.

Government grants - \$909,168 over budget mainly due the new Community Connect fare scheme supporting youth and Total Mobility users.

TRANSPORT

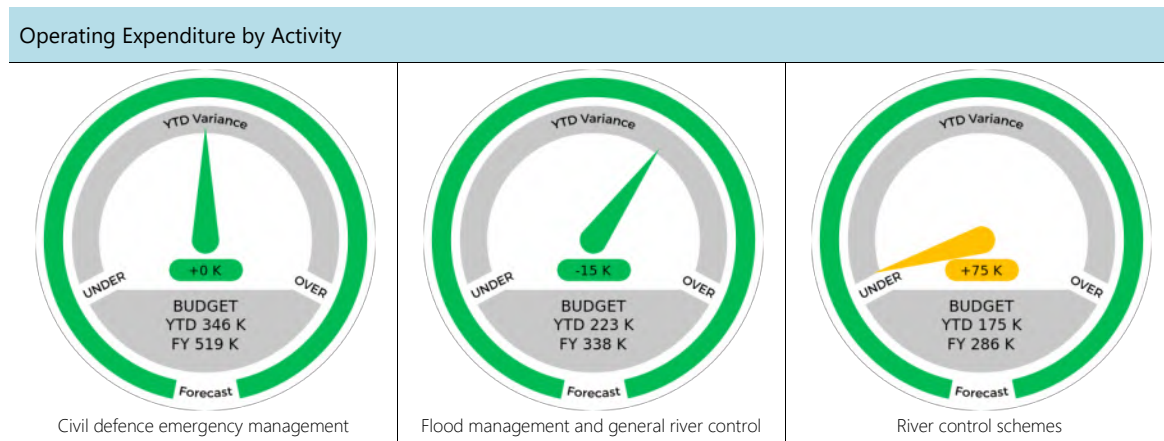
Cost of services statement

TRANSPORT							
	Month			Year to date			2023/2024
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Regional land transport planning	17,880	18,258	378	168,840	151,543	-17,297	228,874
Passenger transport	543,534	597,561	54,027	4,547,557	4,808,566	261,009	7,340,657
Harbour management	782	500	-282	34,004	29,000	-5,004	56,000
Total expenditure	562,197	616,319	54,122	4,750,401	4,989,109	238,708	7,625,531
Income							
General rates	-163,335	-163,335	0	274,362	274,362	0	481,051
Targeted rates	591,233	591,233	0	1,773,699	1,773,699	0	2,364,932
Direct charges	100,510	106,921	-6,411	594,858	855,368	-260,510	1,283,028
Government grants	415,416	229,611	185,805	2,746,056	1,836,888	909,168	3,060,305
Government grants for capital	0	0	0	0	0	0	0
Transfer from reserves	0	0	0	0	0	0	0
Transfer to reserves	0	0	0	0	0	0	0
Investment funds	-381,626	-148,111	-233,516	-638,573	248,792	-887,365	436,215
Total income	562,197	616,319	-54,122	4,750,401	4,989,109	-238,708	7,625,531
Operating surplus/(deficit)	0	0	0	0	0	0	0

Hazard management

Financial performance

FINANCIAL INDICATORS			
Financial threshold key (for adverse variances): ● $\geq 5\%$ and ● $< 10\% \geq 10\%$			
Total revenue		Operating expenditure	
What the Council earns – rates, charges, grants and investment income:		The costs to operate Council's activities:	
Actual YTD:	Trend:	Actual YTD:	Trend:
\$0.1M	\$101.2K over budget ↑	\$0.7M	\$59.6K under budget ↑
Against a YTD budget of 0.0M and a full year budget of 0.0M.		Against a YTD budget of 0.7M and a full year budget of 1.1M.	



Key	YTD Variance
■	$< 5\%$ and less than \$50,000
■	$\geq 5\% < 10\%$ and between \$50,000 and \$100,000
■	$\geq 10\%$ and greater than \$100,000

Commentary and variances

Overall hazard management expenditure is under budget. There are no material activity variances ($>$ or $<$ than \$100,000).

HAZARD MANAGEMENT

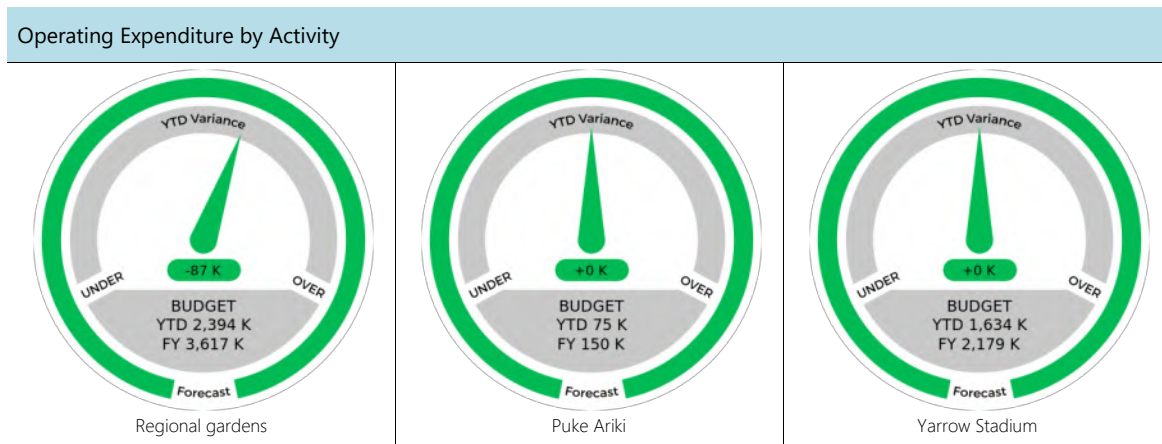
Cost of services statement

HAZARD MANAGEMENT							
	Month			Year to date			2023/2024
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Civil defence emergency management	43,236	43,237	0	345,892	345,896	4	518,838
Flood management and general river control	26,783	26,236	-547	238,060	223,105	-14,955	337,534
River control schemes	2,476	20,117	17,640	100,338	174,934	74,596	286,462
Total expenditure	72,496	89,590	17,094	684,290	743,935	59,645	1,142,834
Income							
General rates	-42,725	-42,725	0	121,021	121,021	0	271,419
Targeted rates	190,629	190,627	2	571,888	571,881	7	762,507
Direct charges	52	0	52	1,194	0	1,194	0
Government grants	12,500	0	12,500	100,000	0	100,000	0
Transfer from reserves	0	0	0	113,969	0	113,969	0
Transfer to reserves	-180,134	0	-180,134	-514,459	0	-514,459	-58,942
Investment funds	111,742	-38,743	150,485	349,384	109,740	239,644	246,122
Total income	92,065	109,159	-17,094	742,997	802,642	-59,645	1,221,106
Operating surplus/(deficit)	19,569	19,569	0	58,707	58,707	0	78,272

Recreation, culture and heritage

Financial performance

FINANCIAL INDICATORS			
Financial threshold key (for adverse variances): ● ≥5% and ● <10% ≥10%			
Total revenue		Operating expenditure	
What the Council earns – rates, charges, grants and investment income:		The costs to operate Council's activities:	
Actual YTD:	Trend:	Actual YTD:	Trend:
\$0.1M	\$8.9K under budget ↓	\$4.2M	\$87.2K over budget ↑
Against a YTD budget of 0.1M and a full year budget of 0.1M.		Against a YTD budget of 4.1M and a full year budget of 5.9M.	



Key	YTD Variance
■	< 5% and less than \$50,000
■	≥ 5% < 10% and between \$50,000 and \$100,000
■	≥ 10% and greater than \$100,000

Commentary and variances

Overall recreation, culture and heritage expenditure is on budget. There are no material activity variances (> or < than \$100,000).

RECREATION, CULTURE AND HERITAGE

Cost of services statement

RECREATION CULTURE AND HERITAGE							
	Month			Year to date			2023/2024
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Regional gardens	285,312	286,842	1,530	2,481,314	2,394,071	-87,243	3,616,702
Puke Ariki	0	0	0	75,000	75,000	0	150,000
Yarrow Stadium	544,667	544,667	0	1,634,002	1,634,001	-1	2,178,669
Total expenditure	829,980	831,509	1,529	4,190,316	4,103,072	-87,244	5,945,371
Income							
General rates	144,798	144,798	0	1,249,815	1,249,815	0	1,907,822
Targeted rates	544,667	544,667	0	1,634,002	1,634,001	1	2,178,669
Direct charges	-14,709	10,741	-25,450	77,034	85,928	-8,894	128,877
Investment funds	155,223	131,303	23,920	1,229,464	1,133,328	96,136	1,730,004
Total income	829,980	831,509	-1,529	4,190,316	4,103,072	87,244	5,945,371
Operating surplus/(deficit)	0	0	0	0	0	0	0

Regional representation, advocacy and investment management

Financial performance

FINANCIAL INDICATORS			
Financial threshold key (for adverse variances): ● ≥5% and ● <10% ≥10%			
Total revenue		Operating expenditure	
What the Council earns – rates, charges, grants and investment income:		The costs to operate Council’s activities:	
Actual YTD:	Trend:	Actual YTD:	Trend:
\$0.1M	\$244.3K under budget ↓	\$1.6M	\$21.9K under budget ↑
Against a YTD budget of 0.3M and a full year budget of 0.5M.		Against a YTD budget of 1.6M and a full year budget of 2.4M.	

Operating Expenditure by Activity		
<p>Investment management</p>	<p>Community engagement</p>	<p>Advocacy and response</p>
<p>Governance</p>	<p>Key</p> <ul style="list-style-type: none"> YTD Variance ■ < 5% and less than \$50,000 ■ ≥ 5% < 10% and between \$50,000 and \$100,000 ■ ≥ 10% and greater than \$100,000 	

Commentary and variances

Overall regional representation and advocacy expenditure is on budget. Material activity variances (> or < than \$100,000) are: Direct charges revenue - \$244,298 under budget due to the community engagement funding which will be received later in the year.

REGIONAL REPRESENTATION, ADVOCACY AND INVESTMENT MANAGEMENT

Cost of services statement

REGIONAL REPRESENTATION, ADVOCACY AND INVESTMENT MANAGEMENT							
	Month			Year to date			2023/2024
	Actual \$	Budget \$	Variance \$	Actual \$	Budget \$	Variance \$	Budget \$
Expenditure							
Investment management	54,574	53,056	-1,518	451,208	441,365	-9,843	6,000
Community engagement	0	500	500	400	4,000	3,600	669,086
Advocacy and response	38,311	48,156	9,845	344,944	401,780	56,836	607,322
Governance	92,432	90,108	-2,324	784,447	755,803	-28,644	1,149,645
Total expenditure	185,317	191,820	6,503	1,580,998	1,602,948	21,950	2,432,053
Income							
General rates	80,800	80,800	0	682,269	682,269	0	1,037,894
Direct charges	4,235	37,750	-33,515	57,702	302,000	-244,298	453,000
Investment funds	100,281	73,270	27,011	841,028	618,679	222,349	941,159
Total income	185,317	191,820	-6,503	1,580,998	1,602,948	-21,950	2,432,053
Operating surplus/(deficit)	0	0	0	0	0	0	0

Statement of financial position

This statement summarises the Council's assets, liabilities and residual equity. The statement is split between current items (those expected to be realised within 12 months) and non-current items (expected to last longer than 12 months).

	Month End Actual \$	2023/2024 Estimates \$	2022/2023 Annual Report \$
Current Assets			
Cash and cash equivalents	409,305	820,034	3,360,640
Current portion of investments	24,368,558	-	22,263,780
Trade and other receivables	8,697,429	3,605,000	5,792,130
Inventories	209,863	206,000	209,863
Treasury investments	50,000	-	50,000
Prepayments	738,904	257,500	396,787
Work in progress	1,128,242	206,000	337,990
Total current assets	35,602,300	5,094,534	32,411,190
Non-current assets			
Treasury investments	537,500	24,487,500	437,500
Port Taranaki Ltd	26,000,000	26,000,000	26,000,000
Civic Assurance Ltd	1,000	1,000	1,000
Regional Software Holdings Ltd	798,118	798,118	798,118
Loan to Taranaki Stadium Trust	21,500,000	30,000,000	19,500,000
Investment properties	21,859,000	22,054,000	21,859,000
Intangible assets	1,383,139	278,250	1,640,887
Property plant and equipment	37,120,909	37,378,816	37,170,523
Deferred tax asset	175,390	260,000	175,390
Total non-current assets	109,375,056	141,257,684	107,582,418
Total assets	144,977,357	146,352,218	139,993,608
Current liabilities			
Trade and other payables	7,571,971	7,725,000	8,445,424
Work-in-progress	2,491,327	1,030,000	1,296,743
Employee entitlements current	1,184,666	1,339,000	1,233,077
Borrowings	4,000,000	-	2,000,000
Total current liabilities	15,247,965	10,094,000	12,975,244
Non-current liabilities			
Employee entitlements term	275,860	412,000	275,860
Borrowings	21,500,000	30,000,000	17,500,000
Total non-current liabilities	21,775,860	30,412,000	17,775,860
Total liabilities	37,023,825	40,506,000	30,751,104
Public equity			
Retained earnings	67,366,283	69,222,756	69,888,192
Reserves	33,431,494	30,609,040	32,198,557
Asset revaluation reserves	7,155,755	6,014,422	7,155,755
Total public equity	107,953,532	105,846,218	109,242,504
Total liabilities and equity	144,977,357	146,352,218	139,993,608

Capital expenditure and disposals

Capital expenditure in excess of \$10,000 for the month was:

DESCRIPTION	AMOUNT \$
TRC Office Accommodation Refurbishment - Capital WIP	113,270
Pukeiti New Outer Tracks - Capital WIP	29,848
External Generator - Capital WIP	22,345

Fixed asset disposals in excess of \$10,000 for the month were:-

DESCRIPTION	AMOUNT \$
Ford Ranger	28,266

Local Authorities (Members' Interests) Act 1968

Additions to the *Creditors Detail List* for the month were:

CODE	CREDITOR NAME	ADDRESS	DATE ESTABLISHED
12359	Baker & Co	195 South Road, Rd 14, Hawera 4674	1-Feb-24
12360	Jeff & Kim Lucas	501 Frankley Road, Rd 1, New Plymouth 4371	1-Feb-24
12361	Soil & Health Association Of NZ	Po Box 313, Marion Square, Wellington 6141	2-Feb-24
12362	Financial & Asset Management Solutions Ltd	250 Snodgrass Rd, Rd 45, Tauranga 3174	5-Feb-24
12363	B & L Bailey Limited	100A Poto Road, Rd 21, Stratford 4391	5-Feb-24
12365	Tesserent Cyber Services Ltd	Level 2 Bell Gully, 40 Lady Elizabeth Lane, Wellington 6011	7-Feb-24
12366	Brooklands Pet Products LP	21 Mcgiven Drive, Rd 1, New Plymouth 4371	7-Feb-24
12367	Burns And Ferrall Ltd (T/A Reward Hospitality)	Po Box 14140, Onehunga, Auckland 1643	7-Feb-24
12368	Resinate	1 Kennedy Drive, Putāruru 3411	8-Feb-24
12369	Auld Brewer Mazengarb & Mcewen	PO Box 738, New Plymouth 4340	9-Feb-24
12370	Sharpe Holdings Limited	395 Kent Road, Rd 1, New Plymouth	9-Feb-24
12371	Skywork Helicopters Limited	192 Airport Drive, Rd 3, New Plymouth 4373	14-Feb-24
12372	Te Reo Irirangi O Taranaki Charitable Trust	151 Coronation Avenue, New Plymouth 4310	15-Feb-24
12373	Taranaki Steelformers Ltd	3466 Mountain Road, Stratford	15-Feb-24
12374	Cahirsiveen Trust Partnership	Mountain Road South, Rd 18, Eltham 4398	16-Feb-24
12375	Sir Edmond Hillary Outdoors Education Trust	State Highway 47, Tongariro 3334	19-Feb-24
12376	Front Page Limited	5 Salisbury Terrace, Mount Cook, Wellington 6021	19-Feb-24
12377	Redhawk Trust	599 Hastings Road, Rd 15, Hawera 4675	21-Feb-24
12378	Bergton Farm Limited	2873 Mountain Road, Rd 24, Stratford 4394	21-Feb-24
12379	Department Of Conservation - Crown	Po Box 10420, Wellington 6140	21-Feb-24
12382	Black Sanz Technologies	10C Oropuriri Road, New Plymouth 4312	22-Feb-24
12383	Hydralada Company Ltd	Po Box 352, Hastings 4120	23-Feb-24
12385	Mrs S D Prior (Sandz Airport Shuttle)	9 Ranui Avenue, Kerikeri 0230	26-Feb-24

Notes:

1. The schedule of all previously listed creditors for the purpose of the Local Authorities (Members' Interests) Act 1968 is available for Members' perusal.
2. The schedule excludes any staff who may have become a creditor.
3. Under the terms of Section 6 and Section (1) of the Local Authorities (Members' Interests) Act 1968, members are required to declare if they hold directly or indirectly, a pecuniary interest other than an interest in common with the public.

Financial delegations

The following payments were made during the period to 29 February 2024 that exceeded the budgeted approved delegated authority levels:

DESCRIPTION	AMOUNT \$
Nil	-

Reserves

As at 29 February 2024 the following reserve balances were held:

DESCRIPTION	AMOUNT \$
Contingency/Disaster Reserve	1,086,000
North Taranaki/Waitara River Control Scheme Reserve	1,931,995
South Taranaki Rivers Control Scheme Reserve	50,814
Dividend Equalisation Reserve	4,331,829
Egmont National Park Control Reserve	813,000
Endowment Land Sales Reserve	2,935,000
Waitara Lands Act 2018 Reserve	22,282,856
Total reserves	33,431,494

Borrowing

The total LGFA borrowing at 29 February 2024 was as follows:

MATURITY DATE	AMOUNT \$	INTEREST RATE %
27/03/2024	2,000,000	5.9
15/04/2024	2,000,000	1.4
15/04/2025	2,000,000	6.3
15/04/2025	1,000,000	4.0
15/04/2025	1,500,000	5.8
15/04/2026	1,000,000	2.5
15/04/2026	1,000,000	3.3
15/04/2026	2,000,000	3.7
15/04/2027	1,500,000	6.4
15/04/2027	1,000,000	3.8
15/04/2027	1,500,000	2.6
15/05/2028	3,000,000	6.3
15/05/2028	2,000,000	5.8
20/04/2029	2,000,000	4.3
20/04/2029	2,000,000	5.5
Total borrowings	25,500,000	4.7*

All borrowings are in accordance with the *Liability Management Policy*. *Weighted average interest rate

Borrowing limits

Council borrowing against policy limits at 29 February 2024 was as follows:

ITEM	REQUIRED PERFORMANCE	ACTUAL PERFORMANCE
Net Debt/Total Revenue	≤225%	-0.3%
Net Interest/Total Revenue	≤15%	-1.4%
Net Interest/Annual Rates Income	<20%	-3.6%
Liquidity	>110%	199.5%
Debt Cap	\$55 million	\$25.5 million

Bank and investment balances

As at 29 February 2024 the following cash, bank and investment balances were held:

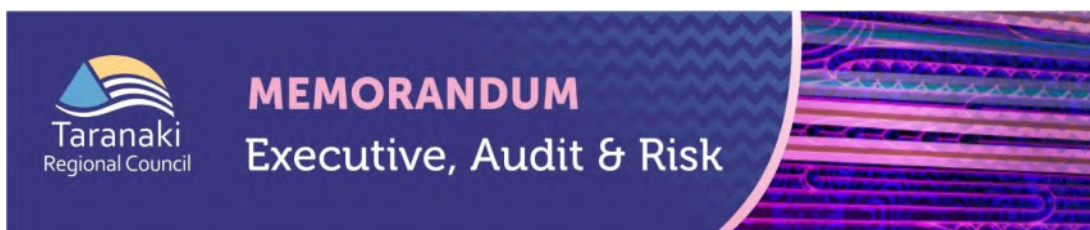
	% OF TOTAL	COUNCIL POLICY % LIMITS	INVESTED \$	COUNCIL POLICY \$ LIMITS	S&P CREDIT RATING	YIELD %	MATURITY DATE
BNZ:							
Call Account	1		131,092			0.3	On Call
Current Account	1		249,846			0.1	On Call
Waitara Lands Account	0		263			0.1	On Call
Waitara Lands Term Investment	2		575,062			6.3	20/11/2024
Waitara Lands Term Investment	6		1,481,202			6.0	6/05/2024
Waitara Lands Term Investment	2		542,558			6.0	27/05/2024
Waitara Lands Term Investment	2		463,478			6.0	22/04/2024
Term Investment	2		460,356			6.0	8/07/2024
Total BNZ	15	50	3,903,858	30,000,000	AA-		
ASB:							
Cheque Account	0		10			0.0	On Call
Waitara Lands Term Investment	2		580,350			6.3	30/03/2024
Waitara Lands Term Investment	9		2,345,004			6.4	2/11/2024
Waitara Lands Term Investment	5		1,276,364			6.4	4/11/2024
Waitara Lands Term Investment	19		4,783,497			6.0	30/07/2024
Total ASB	35	50	8,985,225	30,000,000	AA-		
Westpac:							
Waitara Lands Account	0		3,661			0.1	On Call
Waitara Lands Term Investment	11		2,897,673			5.8	6/04/2024
Waitara Lands Term Investment	10		2,456,155			6.1	20/07/2024
Waitara Lands Term Investment	10		2,460,762			6.0	22/06/2024
Term Investment	6		1,629,126			6.4	11/10/2024
Total Westpac	37	50	9,447,377	30,000,000	AA-		
TSB:							
Cheque Accounts	0		19,148			0.0	On Call
Call Account	0		5,284			0.5	On Call
Waitara Lands Term Investment	10		2,416,970			5.9	31/07/2024

Executive Audit and Risk Committee - Financial and Operational Report

	% OF TOTAL	COUNCIL POLICY % LIMITS	INVESTED \$	COUNCIL POLICY \$ LIMITS	S&P CREDIT RATING	YIELD %	MATURITY DATE
Total TSB	10	25	2,441,403	15,000,000	A-		
LGFA:							
Borrower Notes x 14	2		587,500	Unlimited	N/A	3.5	Various
Total	100		25,365,362			6.0	Total

All investments are in accordance with the *Investment Policy*. * Weighted average interest rate.

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Date: 6 May 2024

Subject: Health and Safety Report

Author: L Sandifer, Health, Safety and Wellness Adviser

Approved by: M J Nield, Director - Corporate Services

Document: 3267718

Purpose

1. The purpose of this memorandum is to receive and consider reports on health and safety performance.

Recommendation

That Taranaki Regional Council:

- a) receives the March 2024 Health and Safety Report.

Discussion

2. The Health and Safety report for February 2024 is attached. There are no specific areas of concern that need to be addressed by the Committee.

Financial considerations—LTP/Annual Plan

3. This memorandum and the associated recommendations are consistent with the Council's adopted Long-Term Plan and estimates. Any financial information included in this memorandum has been prepared in accordance with generally accepted accounting practice.

Policy considerations

4. This memorandum and the associated recommendations are consistent with the policy documents and positions adopted by this Council under various legislative frameworks including, but not restricted to, the Local Government Act 2002, the Resource Management Act 1991 and the Local Government Official Information and Meetings Act 1987.

Iwi considerations

5. This memorandum and the associated recommendations are consistent with the Council's policy for the development of Māori capacity to contribute to decision-making processes (schedule 10 of the Local Government Act 2002) as outlined in the adopted Long-Term Plan and/or Annual Plan.

Community considerations

6. This memorandum and the associated recommendations have considered the views of the community, interested and affected parties and those views have been recognised in the preparation of this memorandum.

Legal considerations

7. This memorandum and the associated recommendations comply with the appropriate statutory requirements imposed upon the Council.

Appendices/Attachments

Document 3267663: [March 2024 Health and Safety Report](#)



Health, Safety & Wellness Dashboard

Reporting Period: 1st – 31st March

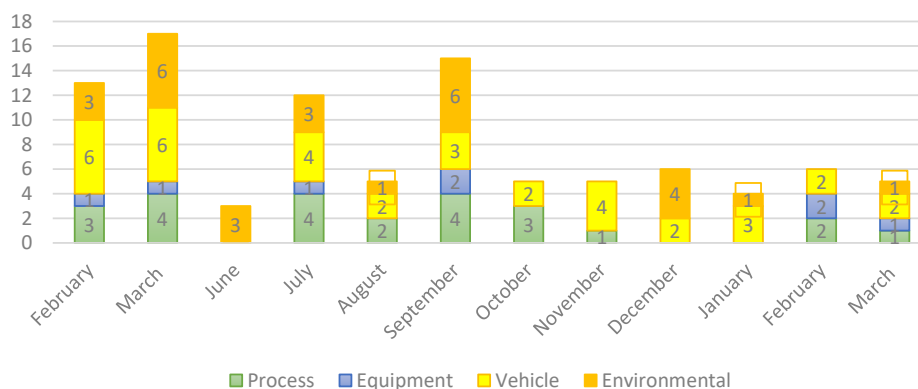
Incidents (FY – 1st July 2023 – 30th June 2024)

Illness 0 (0)	Incidents 2 (30)	Injury 6 (40)
ACC Claims 1 (7)	Near Miss 2 (29)	Notifiable Events 0 (0)

Types of Events

Slips/Trips/Falls (no injury)		No Treatment	
Sprains/Strains	1	First Aid	1
Cuts/Abrasions	1	Medical Centre	1
Bruising	1	Physiotherapy/Osteopath	
Near Miss	3	Hospitalisation	
Vehicle Damage	1		
Insect Stings	2	Formal Investigation	
Other	2	WorkSafe Investigation	

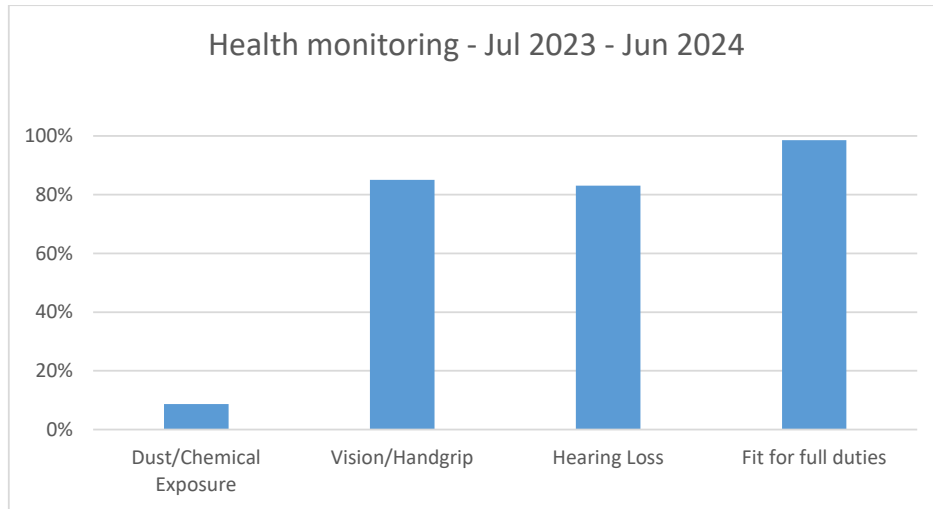
Incidents and Near Misses by Incident Mechanism





Health and Wellness

Annual Health Assessments and Workstation Assessments



Number of Assessments Conducted

Workstation Assessment	Vision & Handgrip Check	Audiometry
2	10	3

Return to Work / Rehabilitation Plans

1 Return to Work Plan is currently in place for a field officer, which is work-related.

TELUS EAP (Employee Assistance Programme) Statistics for Q1 2024 (Jan-Mar)

- The top prime presenting issues included depression/anxiety/emotional issues, grief and loss, personal relationships in personal life
- The total number of hours for staff utilising TELUS is 17 hours.
- 5 completed referrals and 8 new referrals have been recorded.
- Staff have utilised TELUS for both work and personal reasons.



Year	2023			2024
-----	Qtr 2	Qtr 3	Qtr 4	Qtr 1
Caring for family member				1
Critical or traumatic event		1		
Depression/anxiety/emotional issues	2	4	1	2
Grief and loss				1
Life changes	1	2		
Mental ill health				1
Personal relationships in personal life		4	4	2
Physical ill health				1
Stress in personal life		1	2	
Wellness Check				1
Work stress	1	2	1	

Year	2023			2024
-----	Qtr 2	Qtr 3	Qtr 4	Qtr 1
Relationships	2	6	5	1
Depression/Anxiety/Emotional	2	5	3	3
Stress	1	3	4	1
Life Changes	1	3	1	
Physical Ill-Health		1	2	
Alcohol		2		
Critical or traumatic event		1	1	
Eating	1	1		
Social Skills			1	1
Communication		1		
Grief				1

Annual Leave Statistics

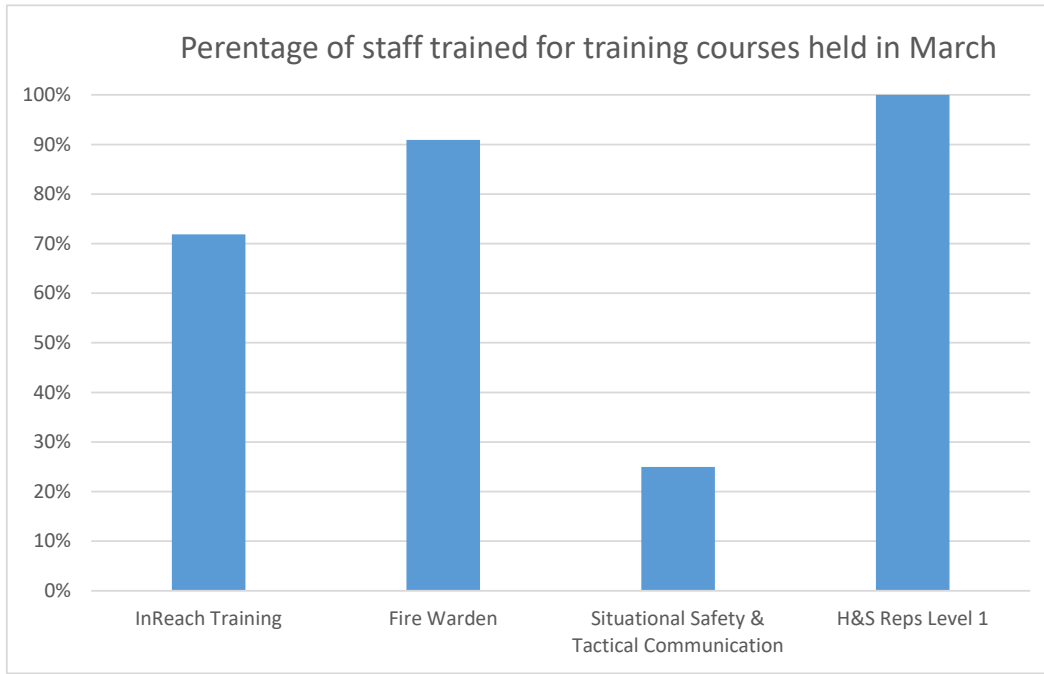
Council Annual leave Balances	Mar-24	Feb-24	Jan-24
Average Annual Leave Balance per Employee	2 weeks	2 weeks	2 weeks
Annual Leave Balances	No. of employees	No. of employees	No. of employees
0>2 weeks	132	136	142
2>4 weeks	56	52	54
4>6 weeks	26	26	25
6>8 weeks	18	15	15
8>10 weeks	1	3	4
10>12 weeks	2	1	1
12>14 weeks	1	1	1
Total Employees	236	234	242

Health and Safety Objectives

- Quad bike assessment/review – deeper dive into the use of quads, the current training structure and potential alternative options following a number of quad-bike incidents over the previous year **(ONGOING)**
- Review of TRC Health and Safety Policy
- Creation and implementation of relevant H&S E-learning training modules to support ongoing internal competency, knowledge and awareness.
- Reinvigoration of H&S induction and on boarding processes.



Health & Safety Training



Critical Events

No critical events, or potentially critical events, occurred during the March.



Date: 6 May 2024

Subject: Quarterly Operational Report - March 2024

Author: L Davidson, Executive Assistant

Approved by: M J Nield, Director - Corporate Services

Document: 3265866

Purpose

1. The purpose of this memorandum is to receive and consider the Quarterly Operational Report (QOR) for the quarter ended 31 March 2024.

Executive summary

2. For the quarter ended 31 March 2024, the QOR shows the Council is making good progress on the adopted works programme. There are no areas of concern that need to be considered by the Council. This level of performance is forecast to continue throughout the rest of 2023/2024.
3. The following performance measures are noted as being orange. That is, performance to date is at risk of not achieving:
 - Waitara River Catchment.
4. The following performance measures are noted as being red. That is, performance to date has not achieved the target or the performance for the rest of the year is unlikely to achieve the target:
 - Nil.

Recommendation

That Taranaki Regional Council:

- a) receives the Quarterly Operational Report for the quarter ended 31 March 2024.

Background

5. The purpose of a Quarterly Operational Report (QOR) is to present a snapshot of our progress through the delivery of the programme of activities agreed to in the annual plan. It is designed to give a feel for how we are progressing and the forecast for the rest of the year.

Discussion

6. This report covers the third quarter of the 2023/2024 year and reports upon the achievement of the approved programme of work for 2023/2024 as adopted in the *2023/2024 Annual Plan*. The focus of

the Report is on operational performance. Financial performance will continue to be reported on a monthly basis through the six-weekly Executive, Audit and Risk Committee meetings.

7. The Report is structured on the format of the performance management framework within the *2023/2024 Annual Plan*. Reporting is based upon each activity within the six groups of activities. The following is included:
 - The objective for that activity
 - Commentary/Highlights – a high-level overview of how that activity is progressing and any indications for future performance. Case studies and/or matters of interest may also be included in this section
 - Outputs/Key performance indicators – these are the annual plan/long-term plan measures for the year together with actual performance to date. “NF” (non-financial status) is the performance year to date and “E” (expected future status) is the forecast for the rest of the year. The colours are as defined below
 - Scoreboard – Outputs/Key performance indicators – this is a graphical representation of how performance is progressing and how it is forecast to progress for the rest of the year. The key is:
 - green – performance is on target for the year or is forecast to remain on target for the year
 - orange – performance to date is at risk of not achieving the target or there is a risk that the year-end performance may not be achieved
 - red – performance to date has not achieved the target or the performance for the rest of the year is unlikely to achieve the target
 - grey – the performance measure has been delayed
 - black – reporting on the performance measure has not been updated or the forecast for the rest of the year has not been updated
 - Further explanation of all performance that is not “on target” is provided.
8. For the quarter ended 31 March 2024, the QOR shows we are making good progress on the adopted works programme. There are no areas of concern that need to be addressed. This level of performance is forecast to continue throughout the rest of 2023/2024.
9. Except as noted below the Council is achieving all the measures and targets established for 2023/2024 in the *2023/2024 Annual Plan*.
10. The following performance measures are noted as being orange. That is, performance to date is at risk of not achieving the target or there is a risk that the year-end performance may not be achieved:
 - Waitara River Catchment.
11. The following performance measures are noted as being red. That is, performance to date has not achieved the target or the performance for the rest of the year is unlikely to achieve the target:
 - Nil.

Financial considerations—LTP/Annual Plan

12. This memorandum and the associated recommendations are consistent with the Council’s adopted Long-Term Plan and estimates. Any financial information included in this memorandum has been prepared in accordance with generally accepted accounting practice.

Policy considerations

13. This memorandum and the associated recommendations are consistent with the policy documents and positions adopted by this Council under various legislative frameworks including, but not restricted to,

the Local Government Act 2002, the Resource Management Act 1991 and the Local Government Official Information and Meetings Act 1987.

Iwi considerations

14. This memorandum and the associated recommendations are consistent with the Council's policy for the development of Māori capacity to contribute to decision-making processes (schedule 10 of the Local Government Act 2002) as outlined in the adopted Long-Term Plan and/or Annual Plan.

Community considerations

15. This memorandum and the associated recommendations have considered the views of the community, interested and affected parties and those views have been recognised in the preparation of this memorandum.

Legal considerations

16. This memorandum and the associated recommendations comply with the appropriate statutory requirements imposed upon the Council.

Appendices/Attachments

Document 3267521: [Quarterly Operational Report – March 2024](#)



March 2024

QUARTERLY OPERATIONAL REPORT

TARANAKI REGIONAL COUNCIL

Table of contents

Executive summary.....	1
Introduction.....	2
Resource management.....	3
Resource management planning.....	3
Consent processing and administration.....	5
Compliance monitoring programmes.....	6
Pollution incidents and response.....	7
State of the environment monitoring.....	8
Resource investigations and projects.....	10
Sustainable land management plans and plant supply programme.....	12
Enhancement grants.....	14
Biosecurity and biodiversity.....	16
Biosecurity and biodiversity planning.....	16
Biosecurity/pest management.....	17
Biodiversity.....	19
Towards Predator Free Taranaki.....	21
Transport.....	23
Regional land transport planning.....	23
Passenger transport.....	24
Harbour management.....	26
Hazard management.....	27
Civil defence emergency management.....	27
Flood management and general river control.....	28
River control schemes.....	30
Recreation, culture and heritage.....	31
Regional gardens.....	31
Yarrow Stadium.....	33
Regional representation, advocacy and investment management.....	34
Investment management.....	34
Community engagement.....	36
Advocacy and response.....	38
Governance.....	39

ISSN 2463-4808

Document

3267521

Executive summary

This is the Quarterly Operational Report (QOR) for the three months ended 31 March 2024. The purpose of a QOR is to present a snapshot of the Council progressing through the delivery of the programme of activities agreed to in that year's annual plan or long-term plan. It is designed to give a feel for how the Council is progressing and the forecast for the rest of the year.

This QOR presents the achievement of the programmes of work established for 2023/2024 in the *2023/2024 Annual Plan*.

Except as noted below the Council is achieving all the measures and targets established for 2023/2024 in the *2023/2024 Annual Plan*.

The following performance measures are noted as being orange. That is, performance to date is at risk of not achieving the target or there is a risk that the year-end performance may not be achieved:

- Waitara River Catchment

The following performance measures are noted as being red. That is, performance to date has not achieved the target or the performance for the rest of the year is unlikely to achieve the target:

- NIL

Introduction

The purpose of a Quarterly Operational Report (QOR) is to present a snapshot of the Council progressing through the delivery of the programme of activities agreed to in that year's annual plan or long-term plan. It is designed to give a feel for how the Council is progressing and the forecast for the rest of the year.

The QOR is structured in the following manner for each activity within each one of the six groups of activity:

- The objective for that activity
- Commentary/Highlights – a high level overview of how that activity is progressing and any indications for future performance. Case studies and/or matters of interest may also be included in this section.
- Outputs/Key performance indicators – these are the annual plan/long-term plan measures for the year together with actual performance to date. "NF" (non-financial status) is the performance year to date and "E" (expected future status) is the forecast for the rest of the year. The colours are as defined below.
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 - grey – the performance measure has been delayed
 - black – reporting on the performance measure has not been updated or the forecast for the rest of the year has not been updated.
- Further explanation of all performance that is not "on target" is provided.

Resource management

Resource management planning

Preparing, adopting and maintaining comprehensive and publicly considered policies, plans and strategies that will deliver to the Taranaki community, efficient and effective management of the Council's functions and Taranaki's natural and physical resources.

Commentary/Highlights

The Coastal Plan review is complete with all appeals resolved through mediation. Work on the Land and Fresh Water Plan continues as per the adopted programme. The new government has signaled changes to the Essential Freshwater programme and we will review the programme in mid 2025 to establish its impact on the Land and Fresh Water Plan. Agreement with the iwi leaders group has allowed us to support iwi planners to input into the Land and Fresh Water Plan. The Regional Policy Statement for Taranaki review is also underway.

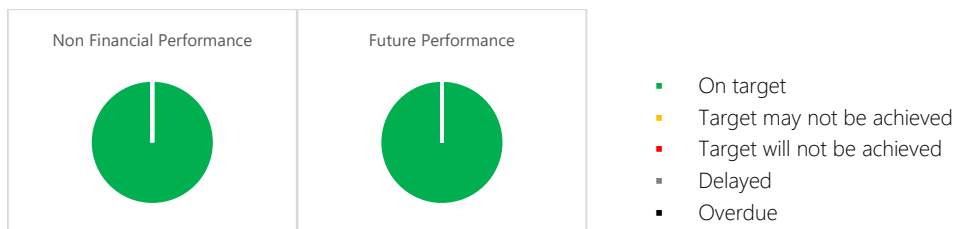
Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Complete preparation/full reviews and interim reviews of resource management policies, plans and strategies:	
Regional Policy Statement: Continue the full review in 2023/2024 as part of the development of a combined natural resource management plan	<p>The Regional Policy Statement for Taranaki (RPS) was made operative in January 2010. An interim review of the RPS has been completed, involving the preparation and targeted consultation of an Interim Review Report in 2017. Draft chapters on indigenous biodiversity, historic and cultural heritage, air, urban development and integrated management in progress. Plans to combine the review of the RPS with the Natural Resources Plan have been progressed. Work on the Freshwater Chapter, Air, climate change, natural hazards, biodiversity, historic heritage and cultural values is underway. Progress to date has focused on investigations and policy drafting, engagement yet to be undertaken. Resourcing limitations, both internal and external, have impacted on progressing to external consultation, focus has been on developing freshwater programme. November P&P decision prioritised FW policy development, the remainder of the policy programme will therefore be undertaken from 2025 onwards. It will not be part of a combined natural resources management plan, although necessary updates to the freshwater components will be undertaken.</p> <p>N E</p>
Regional Coastal Plan: Full review continued in 2023/2024.	<p>Adoption of the Plan by Council at meeting 13 December 2022. Approval from the Minister for Conservation received and Coastal Plan made operative 4 September 2024.</p> <p>N E</p>
Regional Air Quality Plan: Commence full review in 2020/2021 as part of the development of a combined natural resource management plan.	<p>The review of the Regional Air Quality Plan for Taranaki was completed and made operative on 25 July 2011. A draft interim review report of the efficiency and effectiveness of that Plan has been completed with the report adopted. Decision made to commence review of the Air Quality Plan and work is in progress as part of the preparation of a Natural Resources Plan. The air quality section of the plan is well advanced, with a focus now on RPS and plan level policies and rules. November P&P meeting made the decision</p>

Resource management

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
<p>Regional Fresh Water and Land Plan: Review continued in 2023/2024 and will form part of the development of a combined natural resource management plan</p>	<p>to prioritise the FW components of the policy program, progression of the Air Plan review will therefore be deferred until 2025, and will be a stand alone plan development.</p> <p>N E</p> <hr/> <p>The reviews of the freshwater and soil plans are ongoing. Focus is on developing and combined provisions into a new Natural Resources Plan that incorporates feedback on an earlier draft Plan, incorporates the findings of more recent engagement and investigations, is aligned with the Proposed Coastal Plan provisions, and will give effect to National Planning Standards. Preparation of the Draft Section 32 Evaluation Report has also commenced, which has been informed by further work and studies, including a review of limits for environmental flows and the effectiveness of riparian management. Consultant reports on environmental flows has been received and stakeholder/iwi workshops held. Iwi planners, funded by Council, to assist the process. Currently draft plan provisions being developed to give effect to National Planning Standards and new NPS-FM and NES-F. Policy team working closely with the science team to implement the essential freshwater package. Consultation on visions, values and FMU boundaries undertaken in November through to December 2022, ongoing engagement with iwi. Setting out visions, values and environmental outcomes is now the focus of the programme through the NOF, with consultation being undertaken in September / October 2023. November P&P decision prioritised freshwater policy development with the aim to notify a new Land and Freshwater Plan by December 2024. A combined NRP is no longer the approach. In response to recent government announcements indicating a change to the NPSFM, an amendment to the programme to notification was presented to Council in February, with a paper requesting decision to be to the P&P committing in March. Programme approved to aim to notify mid 2025.</p> <p>N E</p>

Scoreboard – Outputs/Key performance indications



Explanation for key performance indications other than “On target”

N/A

Resource management

Consent processing and administration

Managing the Council's resource consenting responsibilities by efficiently and effectively providing advice on consenting obligations and processing applications.

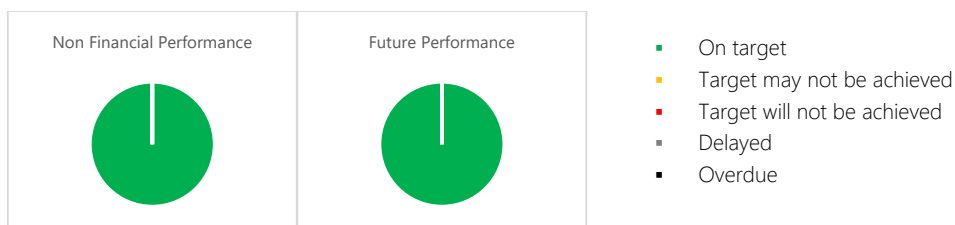
Commentary/Highlights

The number of consents processed for the quarter was higher than last year. The 100% consent processing time frame compliance has been maintained, meaning activities are not being delayed. An appeal on the Remediation Hearing Committee decision is nearing completion with a written decision likely before 30 June 2024. Extra resources have been successfully deployed to address the consent processing backlog.

Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Provide accurate and timely information in response to all appropriate requests for assistance in implementing Regional Plan rules.	Timely and appropriate information has been provided for all information requests. Response times are usually quicker than the estimated 14 days. NF E
Process and determine all of accepted resource consent applications (approximately 300 consents per annum), in compliance with the Resource Management Act 1991, including compliance with statutory timeframes, and the Council's Resource Consents Procedures document.	All of the resource consent applications processed during the month, and during the year to date, were completed in accordance with the statutory procedures of the Act and the Council's Resource Consents Procedures documentation. NF E
Successfully defend 100% of consent decisions appealed to the Environment Court.	No consent decisions have been appealed. NF E
Minimise the number and duration of resource consent hearings by resolving, through the pre-hearing process, at least 50% of submissions received on resource consent applications.	No applications with submissions were processed during March 2024. Currently at 100% resolved. NF E

Scoreboard – Outputs/Key performance indications



Explanation for key performance indications other than “On target”

N/A

Resource management

Compliance monitoring programmes

Undertaking effective and efficient monitoring of resource consents and, where necessary, undertaking successful enforcement action.

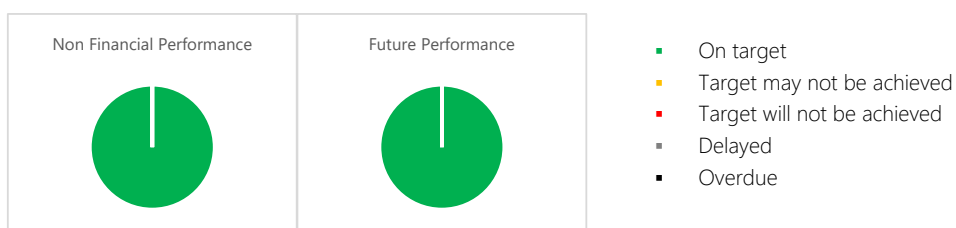
Commentary/Highlights

Compliance monitoring for the 2023/24 year continues. Annual reports for 108 individual compliance monitoring programmes undertaken during 2022/23 are now complete, with copies available on our website. To date, 319 inspections of minor industrial operations have been completed, along with 1,221 annual dairy inspections. We continue to undertake enforcement action where required. The last ten reports will be presented to the Operations and Regulatory Committee on 30 April 2024.

Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
100% of individual compliance monitoring programmes for all major consents designed, implemented and publicly reported upon (approximately 110 individual compliance monitoring programmes per annum) within the negotiated budgets and completed within nine months of the end of the monitoring period.	108 individual scheduled compliance programmes were designed and implemented in the 2022/2023 year. A summary of findings and recommendations for these programmes are regularly reported to the Consents and Regulatory Committee. Monitoring of programmes for 2023/2024 began in July 2023. NF E
Implement and report on 100% of recommendations arising from prior year's monitoring of resource consents subject to an individual compliance monitoring programme.	Within every annual report, recommendations from previous reports are set out and their implementation reported upon. NF E
Implement annual programmes for 100% of resource consents for agricultural discharges and 90% of minor industries not otherwise subject to an individual compliance monitoring programme (approximately 3,300 inspections per annum).	319 inspections of minor industrial operations have been completed. These inspections are to ensure good environmental practices are being achieved. 1,221 annual dairy inspections have been completed. NF E

Scoreboard – Outputs/Key performance indications



Explanation for key performance indications other than “On target”

N/A

Resource management

Pollution incidents and response

Responding effectively to pollution incidents, reducing the occurrence and effects of pollution and other unauthorised incidents and, where necessary, undertaking successful enforcement action.

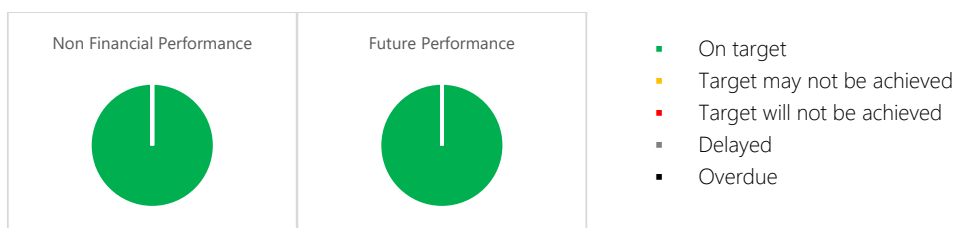
Commentary/Highlights

Implemented the Enforcement Policy and successfully used a wide range of enforcement tools, including initiating prosecutions for major non-compliance.

Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Respond to all consent non-compliance and implement appropriate advisory and enforcement actions to require 100% compliance with resource consents, regional plans and/or national environmental standards. Response to include a triage system to allow a focus on high priority incidents.	During compliance monitoring, 92 non-compliance with resource consent conditions were identified. Issued 22 fourteen day letters, 69 abatement notices and 28 infringement notices. No prosecutions have been initiated as a result of consent non-compliance. NF E
Respond to 100% of pollution and other complaints (generally within four hours of receipt) and where appropriate instigate control, clean up and enforcement procedures, where reasonable and appropriate, and publicly report on all environmental incidents.	Responded to all 366 reported incidents (100%) within the required timeframe. Instigated control and clean-up where required. Issued 37 fourteen day letters, 41 abatement notices and 37 infringement notices. No prosecutions have been initiated as a result of unauthorised incidents. NF E
Administer and implement the Taranaki Regional Marine Oil Spill Response Plan as agreed with Maritime New Zealand including responding to 100% of oil spills.	Administered the Tier II Taranaki Regional Oil Spill Response Plan in accordance with the programme agreed with Maritime New Zealand. No marine oil spills have occurred that warranted actioning the Plan. NF E

Scoreboard – Outputs/Key performance indications



Explanation for key performance indications other than “On target”

N/A

Resource management




State of the environment monitoring

Monitoring the state of the environment in Taranaki to enable periodic evaluation of the state of and trends in environmental quality and of the effects of the implementation of the Council’s policies and plans.

Commentary/Highlights

State of environment monitoring and reporting continues as scheduled. The annual update of the LAWA website was completed during September 2023. Weekly monitoring of popular coastal and freshwater recreation sites for the 2023/24 season has now concluded. Analysis and reporting to inform the implementation of national freshwater policy remains a key focus, with work continuing to better align our state of environment programmes to national policy requirements.

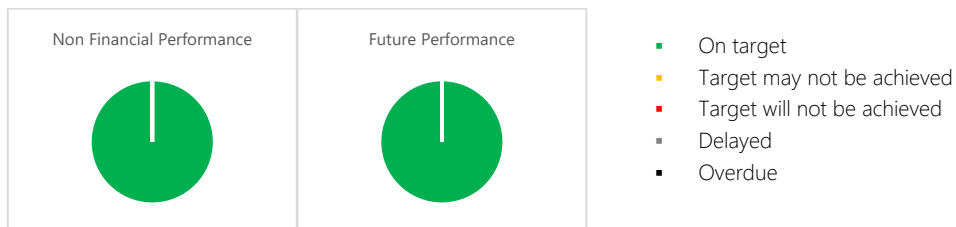
Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Implement and report on 100% of the Council’s state of the environment monitoring programmes comprising monitoring of surface fresh water quantity, levels and flows, fresh water quality, groundwater quantity and quality, coastal waters, biodiversity, air quality and land use sustainability using recognized and reputable methods of data collection, analysis and reporting in accordance with the Council’s State of the Environment Monitoring Procedures document and State of the Environment Monitoring Programmes.	Implementing 100% of the state of the environment monitoring programmes, in accordance with the programmes prepared for 2023/2024. 
Monitor, review and where appropriate, further develop existing programmes by 30 June of each year.	Existing programmes were reviewed during 2021/2022. These programmes were implemented in 2022/2023. A further comprehensive review of all freshwater state of the environment monitoring programmes is currently underway. 
Develop, implement and report on additional programmes as stipulated in the 2020 National Policy Statement for Freshwater, for mahinga kai, periphyton, threatened species, sediment and stream health index	A comprehensive freshwater state of environment review was carried out in 2022/23. This review identified the current monitoring components, and compared those to requirements stipulated in the National Policy Statement for Freshwater Management. This review has highlighted gaps in the monitoring network that will be addressed by consolidating and optimising existing programmes, and adding new programmes where required. 

Resource management

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Prepare and publish the five-yearly state of the environment report. The reports are due in 2027 and 2032.	The latest regional state of the environment summary report Our place - Taranaki State of the Environment 2022 was published in June 2022. N E
Maintain all quality assurance programmes and information databases for hydrometric, air quality, physicochemical freshwater, terrestrial biodiversity, freshwater biological and marine biological data. International Accreditation New Zealand registration for chemical analysis maintained by the contract laboratory.	All quality assurance programmes and information databases for hydrometric, air quality, physicochemical freshwater, terrestrial biodiversity, fresh water biological and marine biological data, were maintained. N E
Maintain public access to on-line live regional data on hydrology, meteorology, soil moisture and bathing beach water quality.	Live on-line data was maintained and reported for 40 hydrology sites (41), 29 meteorology sites (29), 12 soil moisture sites (10), 22 freshwater bathing (18) and 18 marine bathing (17) water quality sites. N E

Scoreboard – Outputs/Key performance indications



Explanation for key performance indications other than “On target”

N/A

Resource management

Resource investigations and projects

Providing relevant research information for resource management purposes.

Commentary/Highlights

Research and environmental science investigations with partner agencies continued during the reporting period, with additional research supported by Envirolink. Science and modelling to advance our understanding of the effects of land use and other contaminant sources on catchment water quality remained a key focus area, along with work to improve the security of public drinking water supplies in collaboration with district councils. We continue to engage in other national and regional initiatives and projects, as and where appropriate.

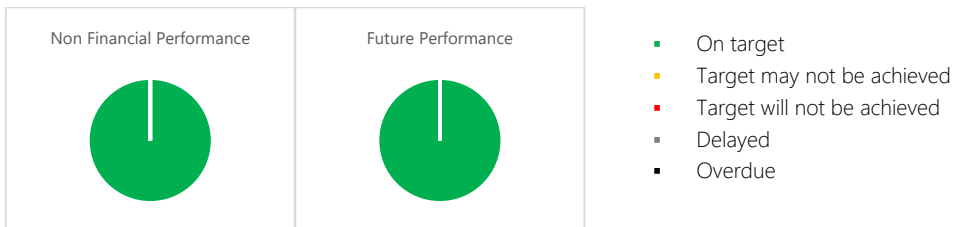
Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
<p>Over the period of the <i>2021/2031 Long-Term Plan</i> we intend to undertake a range of resource investigations and applied research projects. These are normally undertaken in partnership with science providers, other councils or resource users but may also include a range of other parties, including iwi, as potential partners for resource investigations and projects. Specifically for 2021/2022:</p>	
<p>Investigate mitigation, migration and attenuation of usage and loss of water, nutrients and sediment through land and water.</p>	<p>Specific investigations and modelling work is being commissioned as data gaps and research needs are identified and prioritised. A number of these investigations will be commissioned to support NPS-FM implementation and regional plan development processes. During the 2022/2023 year, bacteria (E. coli), nutrient and sediment load assessments were carried out, and work began on quantifying load reductions in response to existing and future mitigation scenarios. A twelve month investigation into the contribution of 'natural' sources of phosphorous to Taranaki waterways was also carried out.</p> <p>N E</p>
<p>Support studies into the behaviour and bioavailability of cadmium and other contaminants in agricultural soils and fertilizer.</p>	<p>Monitoring of soil cadmium concentrations continues as part of Council's soil monitoring programme. Catchment-scale modelling of nutrients, sediment and bacteria continues to inform freshwater policy development. Officers are engaged in a three-year MfE-funded 'Catchment Solutions' programme investigating edge-of-field technologies to reduce the impacts of intensive farming land use, lead by Massey University.</p> <p>N E</p>

Resource management

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Engagement in "Envirolink" and other science research opportunities, to enhance knowledge base for policy development and implementation.	<p>We are eligible to access around \$80,000 of Envirolink funding per annum for technical advice and research relevant to the Taranaki Region. Two advice grants are now approved, while another project for 2023/24 is currently being scoped. In addition, we continue to participate in national projects and tools development, as opportunities become available.</p> <p>N E</p>

Scoreboard – Outputs/Key performance indications



Explanation for key performance indications other than "On target"

N/A

Resource management

Sustainable land management plans and plant supply programme

Promoting sustainable land and riparian management by providing land management advice and information on an individual property basis and through advocacy and facilitation.

Commentary/Highlights

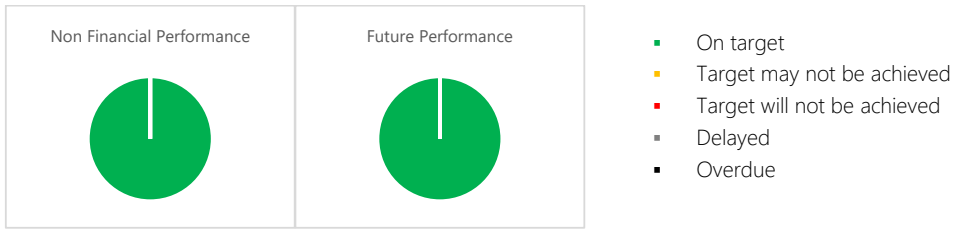
There has been significant work that has gone into the implementation of the Freshwater Farm Plan system. A risk based process has been developed to prioritise soil conservation recommendations. The STRESS workstream continues to deliver.

Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
<p>Planning services. Provide property planning services to landholders. Prepare plans covering 10,000 ha of land use capability mapping in the hill country and 30 riparian plans in the intensive water management zone.</p>	<p>For the month of March 2023, 0 new riparian plans (plus 0 add-ons) were prepared. 0 (incl 0 add-on) have been completed for the year. Year to date, new hill country plan promotion totals 10,000 ha, with 320 ha/3 plans signed and delivered. Plans cover 76% (excluding the 22/23 mapped hectares) or 233,319.77 hectares of the land in private ownership in the hill country.</p> <p>N E</p>
<p>Monitoring and reporting. Liaise with and monitor approximately 2,600 riparian plans and 150 farm plans and report on the implementation of the recommended fencing and planting.</p>	<p>As at end of March 2024, there have been 7,199 riparian liaisons (1,635 observations and 5,564 events). For the year to date (June 2024), 11% of the hill country farm plans have had an erosion risk monitoring (partial monitor to high risk erosion zones) 14 of 130.</p> <p>N E</p>
<p>Provision of advice. When requested, provide advice on sustainable land management practices within ten working days.</p>	<p>Responded to 10 requests for the month. YTD = 32 requests responded to.</p> <p>N E</p>
<p>Provide, on a cost-recovery basis, approximately 150,000 suitable plants for land stabilisation, soil conservation and riparian planting programmes.</p>	<p>5,792 plants ordered YTD. 145,262</p> <p>N E</p>
<p>Implement the South Taranaki and Regional Erosion Support Soil Conservation Programme including an estimated 4,000 poplar poles, 183 ha of protection forestry and construction of 8 km of retirement fencing to retire 120 ha of marginal land.</p>	<p>Total budget for 23/24 \$909,500. For the October 2023 reporting period, expenditure audited and reported to MPI is \$419,900 (on-ground works) and \$78,040 (pole MPI grant). For May 2024, expenditure proposed is \$374,640. Surplus of \$22,519 still to allocate to projects. STRESS = 3,858 3m poles dispatched and 220 1m wands.</p> <p>N E</p>

Resource management

Scoreboard – Outputs/Key performance indications



Explanation for key performance indications other than "On target"

N/A

Resource management

Waitara River Catchment

Restoring, protecting, and enhancing the environmental, cultural, and spiritual health and well-being of the Waitara River, the Waitara River catchment and the lower catchment of the Waitara River. These functions must be performed only in relation to matters that are within the role and responsibilities of the Council under the *Local Government Act 2002* or any other Act.

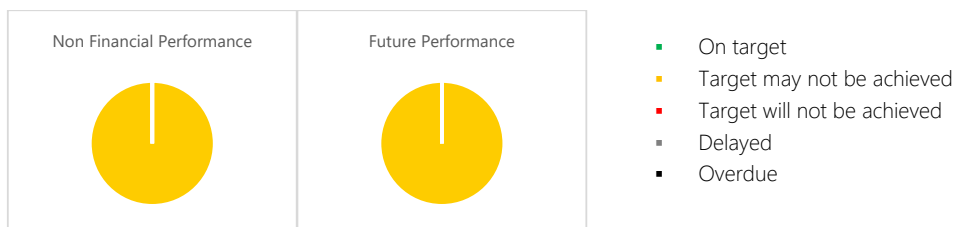
Commentary/Highlights

In initial stages of working with iwi to develop a management plan. Committees yet to be appointed. Iwi are currently working through who will be on the governance group. The strategy will be developed once the representation has been decided.

Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
After the establishment of the Waitara River Committee, develop and implement a strategy for the distribution of income from the sale of Waitara leasehold land (70% of proceeds) toward the restoration, protection, and enhancement of the environmental, cultural and spiritual health and well-being of the Waitara River and the Waitara River catchment. All distributions are to be within the roles and responsibilities of the Taranaki Regional Council.	Progress is being made. The governance group will be made up of iwi and TRC representation - iwi and TRC are working through who will be on the governance group. The strategy cannot be developed until representation has been decided. NF E
After the establishment of the Waitara River Subcommittee, develop and implement a strategy for the distribution of income from the sale of Waitara leasehold land (30% of proceeds) toward any matter in Waitara or in the lower catchment of the Waitara River. All distributions are to be within the roles and responsibilities of the Taranaki Regional Council.	Progress is being made. The governance group will be made up of iwi and TRC representation - iwi and TRC are working through who will be on the governance group. The strategy cannot be developed until representation has been decided. NF E

Scoreboard – Outputs/Key performance indications



Explanation for key performance indications other than “On target”

N/A

Resource management


Enhancement grants

Promoting the protection of the environment through the provision of targeted enhancement grants.

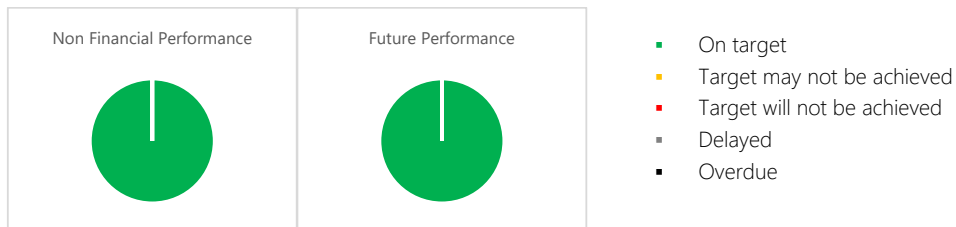
Commentary/Highlights

All grants are on track with an expectation that all grant money will be successfully allocated by the end of the financial year.

Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Implement a programme using environmental enhancement grants for the protection of habitats of regional significance.	Environmental Enhancement Grants allocation is \$80,310 with \$33,566 paid out in grants. \$61,122 is allocated for LM WCF wetland projects with \$19,525 paid out in grants. Willow Control Fund: \$30,000 allocated to projects in 2023/2024 with \$15,265 paid out in grants.
	

Scoreboard – Outputs/Key performance indications



Explanation for key performance indications other than “On target”

N/A

Biosecurity and biodiversity

Biosecurity and biodiversity planning

Preparing, adopting and maintaining comprehensive and publicly considered policies, plans and strategies that will deliver to the Taranaki community, efficient and effective management of the Council’s biosecurity and biosecurity functions.

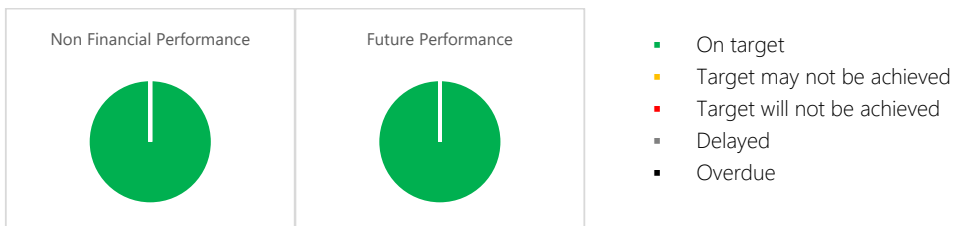
Commentary/Highlights

Pest management plan and strategy, delivering efficient and effective management of biosecurity functions, are in place in accordance with statutory requirements. Discussions underway regarding the interim review.

Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Support the implementation of the Pest Management Plan for Taranaki, with an interim review and a ten-year full review to occur in 2023/2024 and in 2027/2028.	<p>A review of the pest plant and animal strategies was completed with a new Pest Management Plan and TRC Biosecurity Strategy adopted in February 2018. A partial review of the Pest Plan has been completed relating to a proposal to include mustelid rules. The revised Plan was adopted at the Ordinary meeting of May 2021. Behind on getting the interim review 22/23 underway, consultant now appointed, first draft of report received in August 2023. Staff undertaking review of consultant work, updates being requested. Report will be taken through to P&P Committee in June.</p> <p>N E</p>

Scoreboard – Outputs/Key performance indications



Explanation for key performance indications other than “On target”

N/A

Biosecurity and biodiversity

Biosecurity/pest management

Controlling pest plants and animals to minimise their adverse effects on biodiversity, primary production and the regional economy and environment.

Commentary/Highlights

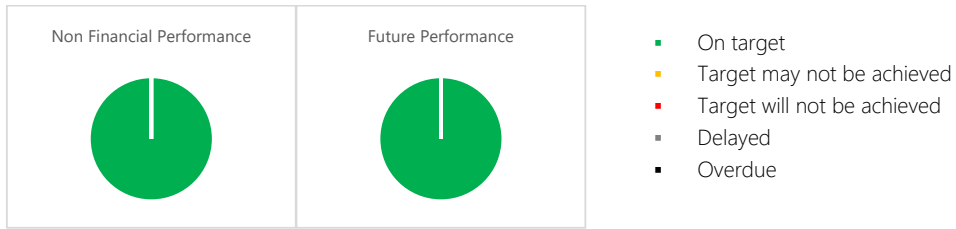
The self-help possum control programmes main focus remains reminding and supporting landowners to undertake control and undertaking property inspections to check compliance with the RPMP. Pest plant inspections continue into autumn with Notices being issued where required. Old Man’s Beard control within the Waingongoro catchment commenced. Public enquiries for a range of pest plant and pest animals continue to be responded to.

Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
<p>Undertake operational programmes through both the <i>Pest Management Plan for Taranaki</i> and the <i>Biosecurity Strategy</i> including:</p> <p>Eradication of selected pest plants.</p>	<p>We recorded 417 infestations of eradication pest plants as at 1 July 2023. Direct control will occur at all sites where it is warranted. Infestations include; 145 Mignonette Vine, 36 Climbing Spindleberry, 2 Senegal Tea, 61 Giant Reed, 173 Moth Plant. In Quarter 3 FY23-24; 127 Direct Control inspections/observations have been undertaken (14 Climbing Spindleberry, 3 Giant Reed, 41 Madeira Vine, 69 Moth Plant) and 256 remediation's were completed (26 Climbing Spindleberry, 7 Giant Reed, 104 Madeira Vine, 119 Moth Plant). A total of 40 new sites identified (6 Madeira Vine, 34 Moth Plant). A total of 3 small scale unwanted plant organism observations were completed (2 Chameleon Plant, 1 Purple Loosestrife) and 13 remediation's were completed (2 Alligator Weed, 7 Purple Loosestrife, 2 Royal Fern and 2 Chameleon Plant). A total of 2 new sites identified both for Chameleon Plant.</p> <p>N E</p>
<p>Inspection, monitoring and where necessary, enforcement of sustained control pest programmes.</p>	<p>Work has been started for properties/plans within the Self-help possum control programme for 2023/2024 (Wax Tagging and Trap Catch monitoring). The latest issue of the Pest Bulletin was published and distributed in March 2024. In Quarter 3 FY23/24 the Self-help Possum control programme undertook 106 monitoring observations, which consisted of: 34 Trap Catch and 56 Annual monitoring lines, 14 Wax Tag and 2 Day inspections. 12 Notice of Directions were issued. The mean RTC is currently 10.52% In Quarter 3 FY23/24 the Sustained Pest Plant Programme undertook 773 property inspections and 34 Notices of Direction have been issued.</p> <p>N E</p>
<p>Raising public awareness of and respond to enquiries related to pest issues.</p>	<p>In 2023/2024, we will continue to respond to enquiries from the community and raise public awareness through social media, the Pest Bulletin, in person and at events. In Quarter 3 FY23/24, we responded to 160 requests for service from the community. 66 enquiries were related to pest plants and 94 enquiries were related to pest animals. Action was taken to resolve each of these requests.</p> <p>N E</p>

Biosecurity and biodiversity

Scoreboard – Outputs/Key performance indications



Explanation for key performance indications other than "On target"

N/A

Biosecurity and biodiversity





Biodiversity

Maintaining and enhancing the indigenous biodiversity of the Taranaki region and managing pests to limit the impact on production and environmental values, including working alongside landowners and other groups and agencies in accordance with the Council's policies and its biodiversity and biosecurity strategies.

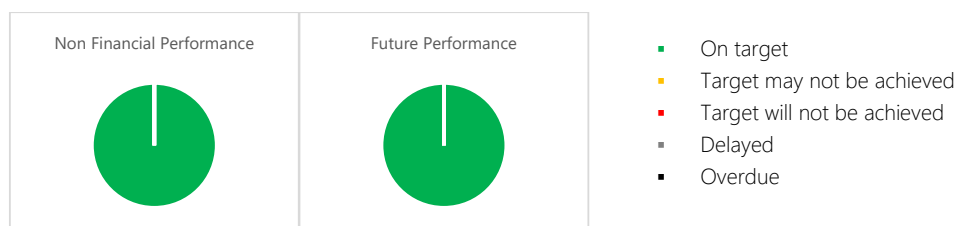
Commentary/Highlights

New biodiversity plans and work programmes are being prepared to protect habitat, threatened and regionally distinctive species. The bulk of the field work is undertaken on these sites throughout summer.

Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Continue to assess ecosystem sites within the region on a voluntary basis, in order to identify further key native ecosystems.	The inventory of Key Native Ecosystems is updated once per annum. As at 1 April 2024 35 potential sites have been identified for investigation. 7 have been investigated with no further work required. 16 have been added to Inventory since 1 July 2023 to take the current total to 382. Biodiversity Officers will work with the landowners, undertake Condition Assessments and prepare inventory sheets and maps. They are working closely with the QE2 Trust reps for Taranaki to promote Open Space covenants. 
Undertake at least 25 environmental condition assessments at identified sites.	In 2023/24, 41 repeat and 19 new Condition Assessments will be completed. Total 60. As at 1 April 2024 15 new CA's have been completed. The following has been completed at KNEs with Biodiversity Plans: 5 year Condition Assessments = 18. 10 year Condition Assessments = 13. Total = 46 
Prepare at least 20 biodiversity plans per annum for properties containing key native ecosystems (KNE).	As at 1 April 2024 seven Biodiversity Plans have been completed. 13 further Plans have been identified for development and are at various stages in the process. The level of landowner responsiveness has reduced. 
Initiate and support implementation of work programmes on all KNE's with a biodiversity plan.	Facilitation and implementation is planned or underway for the 228 sites with existing Biodiversity Plans. Facilitation and implementation has commenced for the seven new Biodiversity Plans. Total 235. 

Scoreboard – Outputs/Key performance indications



Biosecurity and biodiversity

Explanation for key performance indications other than "On target"

N/A

Biosecurity and biodiversity

Towards Predator Free Taranaki

A large-scale project aimed at restoring Taranaki’s unique wildlife, plants and protecting the region’s lifestyles and livelihoods by removing introduced predators using the latest trapping techniques, innovation and technology, sharing lessons learned as the country works towards its Predator Free 2050 target. The region-wide project is working with residents, businesses, schools, iwi, environmental and community groups to remove possums, rats and mustelids (stoats, ferrets and weasels) from urban, rural and public land around Taranaki Maunga. The shared vision is to see abundant and diverse native wildlife and plants flourishing in Taranaki in the absence of introduced predators, which are one of the greatest threats to Taranaki’s biodiversity, lifestyles and livelihoods; particularly in tourism and primary industries.

Commentary/Highlights

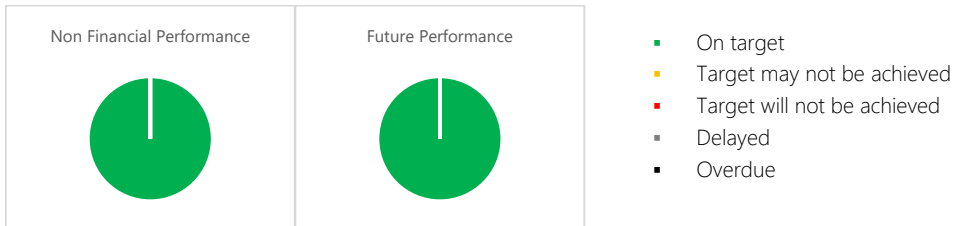
Following receiving increased funding for the Zero Possum area the team are making significant gains removing possums between the Timaru and the Stoney Rivers, the team are now working hard to detect and remove individual survivors. The farmland areas of the original Zero possum trial area have not detected any resident possums in the last 34 months, however there remains some individual survivors in the Kaitake Range that are proving difficult to find, work in Kaitake continues and we look forward to the aerial operation going ahead in the coming weeks. Rural: The next phase of mustelid trapping around the Kapuni area continued this quarter, Urban trapping continues with good results being recorded.

Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Support voluntary control of rodents in urban areas aiming for 1 in 5 properties trapping or baiting.	The urban programme’s focus is on encouraging trap checking and reporting rather than getting more traps sold. We continue to support household trappers and volunteers undertaking trapping through reserves. N E
Undertake mustelid control on 15,000ha in the Māngatoki area.	Roll out of new area has commenced and is on track. N E
Support ongoing landowner control of mustelids across 110,000ha.	We continue to support landowners where initial layout is completed, Landowners are required to check traps a minimum of eight times per year. While enforcement is now an option we are continuing to promote and remind at this stage while farmer work this into their normal routines. We have begun more regularly reminding landowners of their responsibilities. N E
Complete/maintain possums at zero density over 9,000 ha surrounding the Kaitake range and prevent re-infestation using a virtual barrier and electronic incursion detection system.	We are confident that the farmland area has now been possum free for 34 months, we are confident that any individuals who re-infest the area are quickly identified and removed. On Kaitake the remove phase of "detect and remove" continues, any possums detected are hunted down and removed. The trap barrier continues to stop possums trying to get through to the zero area. The contract to extend this area by up to 5,800 hectares is continuing with good possum numbers being removed using bait traps and detection dogs. We are confident that the coastal strip between SH45 and the coast is now possum free. Ōkato township continues to be targeted for control. A contractor has successfully completed work on adjacent land to further reduce the risk of re-infestation while the work towards zero continues. We have turned off the trap barrier until the 1080 is laid better use our resources N E

Biosecurity and biodiversity

Scoreboard – Outputs/Key performance indications



Explanation for key performance indications other than “On target”

N/A

Transport

Regional land transport planning

Contributing to an effective, efficient and safe land transport system in the public interest.

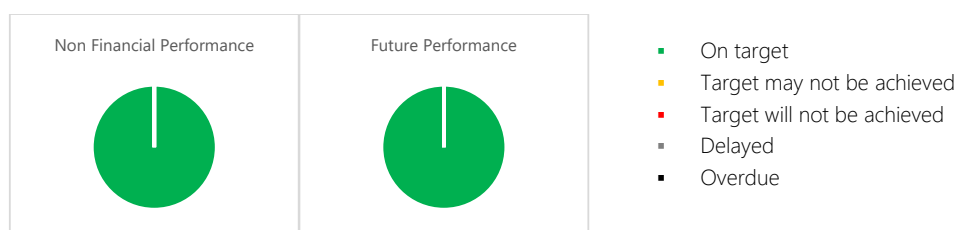
Commentary/Highlights

The Regional Land Transport Plan 2021-27 is current and in accordance with Statutory requirements.

Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Review, monitor and make adjustments to the Regional Land Transport Plan, as required, in accordance with statutory requirements.	The Regional Land Transport Plan (RLTP) has been approved and adopted as at July 2021. One variation was approved for a property purchase phase for the State Highway 3 Waitara to Bell Block improvement project in December 2021. No new variations to the plan are anticipated. Plan to be reviewed 2024. N E
Review and make adjustments to the Regional Public Transport Plan, as required, in accordance with statutory requirements.	We are currently combining the Regional Public Transport Plan for Taranaki and the Regional Walkways and Cycleways Strategy to develop one Better Travel Choices for Taranaki strategy that will support the step-change required to assist the move away from high private vehicle use, lower emissions and better connect communities. N E
Review and make adjustments to the Transport Activity Procurement Strategy, as required, in accordance with statutory requirements.	The Taranaki Activity Procurement Strategy is current and was completed and signed off by Waka Kotahi in June 2023. N E

Scoreboard – Outputs/Key performance indications



Explanation for key performance indications other than “On target”

N/A

Transport




Passenger transport

Promoting the provision of community public transport in Taranaki and assist the transport needs of the transport disadvantaged.

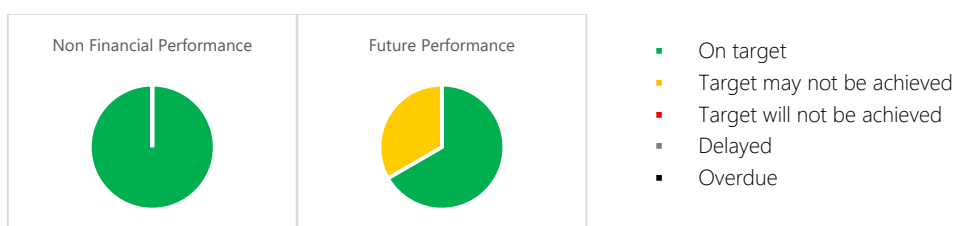
Commentary/Highlights

Public Transport continues to operate across the region. PT Patronage Q3 comparison (Q3 FY23/24 vs Q3 FY 22/23) Citylink is up 9.3% Connector is up 19.3% Southlink Ōpunake to Hāwera is down 9.0% Waverly to Hāwera is down 22.3% Ōpunake to New Plymouth is up 69.6% (increased service). PT Patronage Annual Comparison as at March 2024 Citylink is up 12.4% Connector is up 22.7% Southlink Ōpunake to Hāwera is up 1.2% Waverly to Hāwera is down 13.2% Ōpunake to New Plymouth is up 72.9% (increased service). The total mobility scheme continues to operate across the region providing travel assistance to people with impairments. TM Q3 FY 23/24 Patronage (Q3 FY 23/24 vs Q3 FY 22/23) TM is up 11% TM Patronage Annual Comparison as at March 2024 is up 11.3%

Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Operate public transport services in the New Plymouth district and regional Taranaki consistent with the Regional Public Transport Plan subject to funding approval from the New Zealand Transport Agency and the availability of local share funding.	Operations of passenger transport services in the New Plymouth district and regional Taranaki were consistent with the Regional Public Transport Plan. 
Monitor the region's bus service contracts including patronage growth and fare box recovery. Monitor the commerciality ratio of the region's public transport services and publish the ratio annually.	For the month of March 2024 across all of PT, compared to previous month, the cumulative Commerciality Ratio for the Financial Year to Date is 34.8% (33.6%). Broken down as; Citylink 33.2% (31.7%) and the Connector 44.3% (44.4%). The social and accessibility Southlink services continue to be low with 7.3% or under. Introduction of new Government fares has impacted commerciality ratio, potentially due to high percentage of students carried on Taranaki bus services, and we continue to monitor trends and look at ways to increase attractiveness of PT travel. 
Provide Total Mobility subsidy assistance to qualifying persons through the New Zealand Transport Agency supported Total Mobility Scheme.	Total Mobility services provided throughout the Taranaki region was 47,679 vs 42,828 trips YTD (up 11.3% on 2023) taken during March 2024. Patronage and applications for the scheme remain steady. 

Scoreboard – Outputs/Key performance indications



Transport

Explanation for key performance indications other than "On target"

In December 2023 Government announced the cessation of community connect fares (Crown funding for free fares for 5-12 year olds and half price fares for 13-24 year olds) on public transport to end on 30 April 2024. It is highly likely that this will impact on commerciality ratios, we will monitor closely.

Transport


Harbour management

Promoting safe navigation for all users of the waters of Port Taranaki.

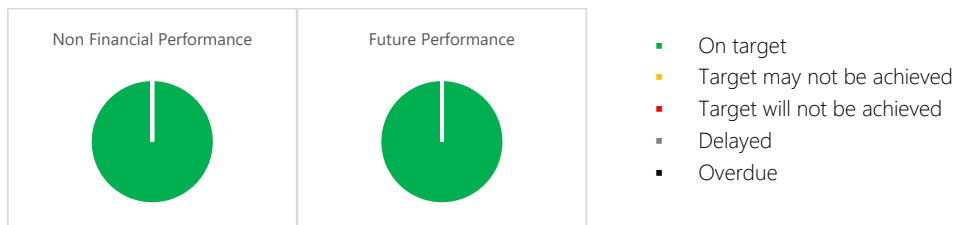
Commentary/Highlights

There were no significant navigation and safety incidents at the port and there was compliance with the required code and management system.

Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Provide harbourmaster and harbour warden services for Port Taranaki and implement the Navigation Bylaw for Port Taranaki and Approaches. No significant breaches of the requirements of the New Zealand Port and Maritime Safety Code, including the Port Taranaki Harbour Safety Management System.	To date, no breaches have been reported. The Harbourmaster is continuing to make positive changes and strengthen the management of navigation safety, including the implementation of the Code. 

Scoreboard – Outputs/Key performance indications



Explanation for key performance indications other than “On target”

N/A

Hazard management

Civil defence emergency management

Supporting, within the Taranaki community and Iwi, an integrated comprehensive emergency management system including hazard awareness, reducing risk, maintaining readiness, and providing response and recovery capacity and capabilities.

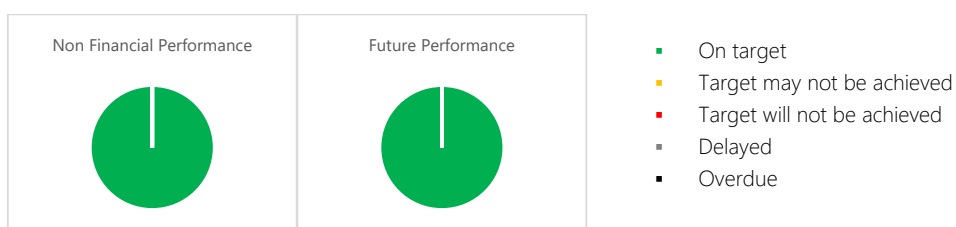
Commentary/Highlights

TEMO has continued to operate in accordance with its business plan over the quarter. The Regional risk assessment work, which is required as part of the review of the Group Plan has been completed and presented to the Joint Committee. The revised group plan has is expected to be presented towards the end of the 2024 calendar year.

Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Support the Emergency Management office to implement, monitor and report upon the operative Civil Defence Emergency Management Group Plan for Taranaki, and each Civil Defence Emergency Management Annual Business Plan	The Group is continuing to operate in accordance with its approved annual business plan and budget for 2023/2024. A quarterly report detailing progress against the annual business plan is provided to the joint committee each quarter.
Support the Emergency Management office to maintain, review, and as needs be, implement effective response and recovery procedures to minimise harm or damage to people and property arising from emergency events.	Work by TEMO supporting New Plymouth, Stratford and South Taranaki District Councils, for the support of EOCs and welfare delivery, continues. Appointments and development of Local Controllers, Welfare Managers, and Local Recovery Managers are being maintained. The CDEM Group's response and recovery framework is predicated on local response and recovery delivery (via District Council Emergency Operations Centres), and regional coordination through the Taranaki Emergency Management Office (TEMO) and the regional Emergency Coordination Centre. An MOU between TRC and the TEMO office clarifies expectations around roles and staff deployment resourcing in the event of incidents and emergencies.

Scoreboard – Outputs/Key performance indications



Explanation for key performance indications other than “On target”

N/A

Hazard management






Flood management and general river control

Providing accurate and timely flood warnings, providing flood control advice and undertaking minor works and associated actions (audit of regional plans and consent applications to ensure activities are undertaken without an increased risk of flooding and river erosion) to minimise and prevent damage by floods and river erosion.

Commentary/Highlights

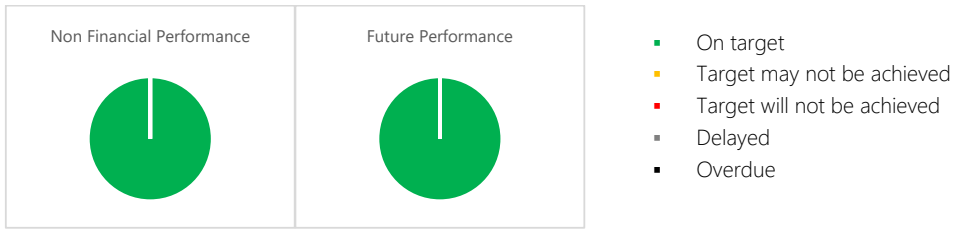
Accurate and timely flood warnings were provided where applicable. In addition to this, flood control advice was provided where required and required minor work actioned to minimise and prevent damage by floods and river erosion.

Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Effectively monitor rainfall and river levels and issue timely flood warnings. Maintain continuous monitoring systems (100% functional) and issue timely warnings for all cases, where necessary, in accordance with the Flood Event Standard Operating Procedure (approximately 35 warnings per annum).	Meteorological and hydrometric monitoring sites were maintained to high level of operational standard, with no significant maintenance works required. All incoming telemetry data is monitored continuously and responded to in accordance with the procedures for the monitoring of severe weather and flood events. Twelve severe weather watch alerts (25 in 2022-2023) and six warnings (11 in 2022-2023) have been received from MetService in the year through March 2024. We have issued no flood warnings in this same period (1 in 2022-2023). 
Undertake minor emergency river and flood control works when necessary.	The flood protection schemes didn't experience significant damage in the last reporting period, either from extreme events or other means. 
Respond to 100% of requests for drainage, river and flood control advice and assistance within ten working days.	Provided advice, predominantly to farmers and TA's, on a range of requests for general advice on works in streams. 'Dial Before You Dig' plan requests responded to within 2 working days. 
Facilitate river control projects for the environmental enhancement of the region's waterways.	The willow control programme continues, focusing on removal of willow in riparian areas and wetlands to improve flood flows and enhance riparian vegetation/habitat. Successful projects for the 23/24 round were confirmed in December. Works on the ground have been carried out over the summer period. 
Resource management planners are given advice to ensure regional plan rule and consent conditions will not increase the risk of flooding or river erosion.	Advice has been given on a range of matters regarding the interpretation of regional plan rules and flood protection bylaw, and to provide technical assistance during the processing of resource consent applications. 

Hazard management

Scoreboard – Outputs/Key performance indications



Explanation for key performance indications other than "On target"

N/A

Hazard management



River control schemes

Managing and maintaining river control scheme works to accepted design standards to minimise and prevent damage by floods and river erosion.

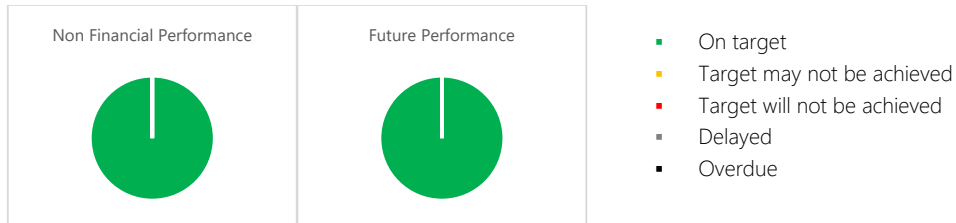
Commentary/Highlights

All schemes have been managed as per their asset management plans.

Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Manage all flood and river control schemes across the region in accordance with asset management plans or management plans; including Lower Waiwhakaiho, Lower Waitara, Opunake, Okato and Waitotara Schemes.	All schemes have been managed as per their Asset Management Plans. 
Manage other minor river schemes to standards as agreed with scheme participants.	No works were planned for this period. 

Scoreboard – Outputs/Key performance indications



Explanation for key performance indications other than “On target”

N/A

Recreation, culture and heritage

Regional gardens

Ensuring that Hollard Gardens, Tūpare and Pukeiti are maintained and enhanced as regionally significant recreational and heritage amenities.




Commentary/Highlights

Visitor numbers for all Regional Gardens are up from the previous year with numbers starting to get back to pre-pandemic levels. The Piwakawaka hut continues to be heavily booked with no weekends available until 2025.

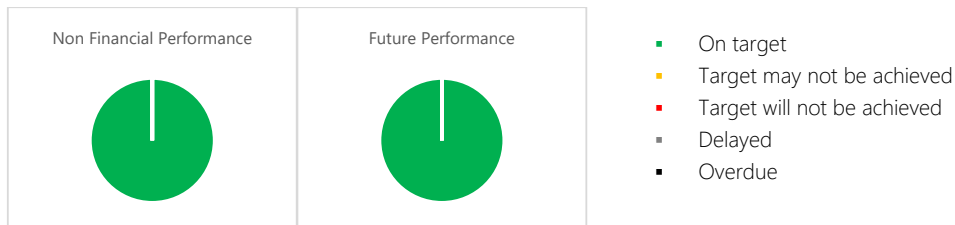
Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Provide three regional gardens (Tūpare, Hollard Gardens and Pukeiti) for free general use by the regional community. Tūpare, Hollard Gardens and Pukeiti open to the public daily with unrestricted free general access.	The gardens are open all day every day for free general use by the regional community and visitors. N E
Encourage the increased use of the regional gardens by the community for recreational purposes and for specific events.	In February 2024 Pukeiti had visitors 5,403, (5,166) previous year, Tūpare 3,690 (3,939), Hollards 1,906 (1,859). N E
Continue implementing the Pukeiti asset management plans focusing on completing the upgrade works in the Zone 1 Garden, the rhododendron collection in Zone 2 and recreational development opportunities in Zone 3. Priority tasks to be completed include: <ul style="list-style-type: none"> • completing the Lodge and surrounds landscaping • continuing the enhancement of the garden and the rhododendron collection. • continuing the implementation of the Plant Collection Plan • refurbishing the plant borders • upgrading the outer ring tracks • completing the back-up power supply. 	The tramline resource consent has been submitted and we are waiting on this. As we move to the next stage of rainforest development, the new experience will be based on environmental recreation coupled with the historical site information. A new track from the garden to the family hut has been completed and it is possible to walk to the hut and not get muddy. N E

Recreation, culture and heritage

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Continue implementing the Hollard Gardens asset management plans focusing on: <ul style="list-style-type: none"> installing new stylized play equipment. 	New service area created with storage bins. Old teepee structure has been removed and replacement has been completed. Pirate ship designed and built with new flags installed. 
Continue implementing the Tupare asset management plans focusing on: <ul style="list-style-type: none"> continuing to improve the story telling completing new art installation. 	Investigating technological interpretation for house tours. Replacing and updating timber signage is underway. 
Review and adopt asset management plans for Tūpare, Hollard Gardens and Pukeiti by 31 October 2023.	Asset management plans for the three gardens have been updated and approved for the 24/34 period. 

Scoreboard – Outputs/Key performance indications



Explanation for key performance indications other than “On target”

N/A

Recreation culture and heritage




Yarrow Stadium

Facilitating the continued maintenance and development of Yarrow Stadium.

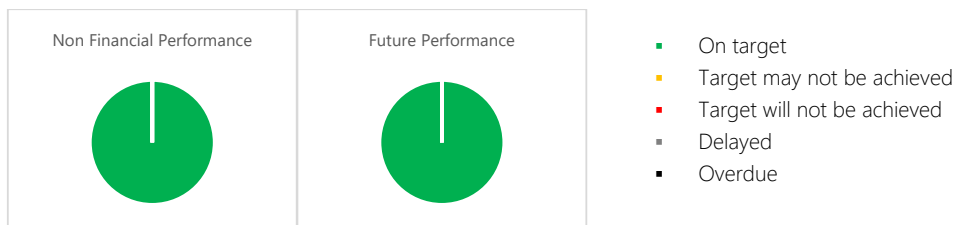
Commentary/Highlights

Following on from the decisions made in 2019/2020 Annual Plan for the repair and refurbishment project, we have moved into implementation mode. Work is complete on the West Stand, the fields and the lights. The Stadium is operational once again. The contracts and designs for the new East Stand are complete. The below ground works are complete with construction above ground underway. The East Stand is due to open in April 2025.

Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Contract with New Plymouth District Council for the operation and management of Yarrow Stadium.	The Trust and the New Plymouth District Council have a management agreement for the operation and management of Yarrow Stadium. New Plymouth District Council are operating and managing Yarrow Stadium under this agreement. 
Undertake asset management planning for the future maintenance, enhancement and development of Yarrow Stadium.	A joint committee of the Council and the New Plymouth District Council have developed and adopted a strategic plan and associated 2015/2025 asset management plan for the long-term development of Yarrow Stadium. The Yarrow Stadium Joint Committee has been reconstituted. The Committee will set the process for the development of the next set of asset management plans. 
Provide regional funding for the future maintenance, enhancement and development of Yarrow Stadium.	Regional funding is provided to the Taranaki Stadium Trust for long-term maintenance and development at Yarrow Stadium. The 2023/2024 funding is being used for the repair and reinstatement programme. 

Scoreboard – Outputs/Key performance indications



Explanation for key performance indications other than “On target”

N/A

Regional representation, advocacy and investment management

Investment management

Ensuring that the equity, property and treasury investments owned by the Council are efficiently managed.

Commentary/Highlights

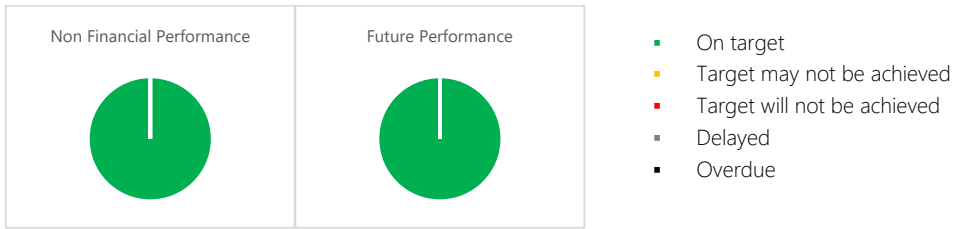
Investment management activities are working well within defined policies and procedures. The annual general meeting of Port Taranaki Ltd has occurred with one director reappointed. Investment activity continues to balance interest returns with the cost of debt.

Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Consider Port Taranaki's annual statement of corporate intent and monitor performance against established targets.	Port Taranaki Ltd's performance was reviewed when considering their 2022/2023 Annual Report in September 2023. Performance for the half year to 31 December 2023 was reviewed in March 2024. Performance against standards set in the statement of corporate intent is reported in the Council's annual report. N E
Appoint Directors at Port Taranaki Ltd's annual general meeting and at other times as required.	There was one Director reappointment to the Board of Directors at the Port Taranaki Ltd annual general meeting (AGM). N E
Undertake on-going liaison with port company directors and management.	Regular formal and informal briefings and discussions between the company/board and the Council are continuing throughout 2023/2024. N E
Manage and, where appropriate, divest leasehold land in accordance with the Investment Policy.	Leasehold land is managed in accordance with the Council's Investment Policy. A 4% return from leasehold land rentals is expected in 2023/2024. N E
Manage and maximise returns from treasury investments in accordance with the Investment Policy.	All treasury investments are in accordance with the Council's Investment Policy. N E

Regional representation, advocacy and investment management

Scoreboard – Outputs/Key performance indications



Explanation for key performance indications other than “On target”

N/A

Regional representation, advocacy and investment management




Community engagement

Promoting community awareness, understanding and involvement with the Council's functions and activities, together with demonstrating the value and contribution of the work of the Council to the region.

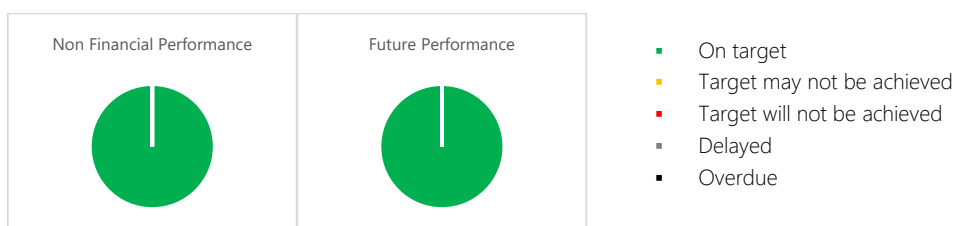
Commentary/Highlights

A range of communication and engagement activities have been undertaken to support our programmes. During the period 1 January – 31 March, 54,000 people visited the website and our social channels reached approx 396,000 (non-unique) people across eight accounts. Communications and engagement activities of note include the delivery of the Long-Term Plan community engagement programme which resulted in 336 submissions. The community was also consulted on the Regional Land Transport Plan and engagement on public transport continues. The Talking Taranaki newsletter was distributed to approx. 8,000 online subscribers and online newsletters were distributed to a range of special interest groups including bus users and friends of the regional gardens.

Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Engage with the community across a range of channels including print and digital publications, news media, websites, mobile and social media. Produce five bi-monthly editions of the Council newsletter and publish through print and digital channels.	A range of communication and engagement activities have been undertaken to support our programmes: 16,000 people visited the website in February. Of particular note is the Long-Term Plan community engagement programme which resulted in 336 submissions. Other notable work during March included launch of a campaign to engage the public around new Waitara bus service, activities to promote the launch of Biosecurity Taranaki and promotion of the new electric bus added to our fleet. 
Implement the environmental awards programme.	The event was held on 15 November 2023 at the Devon Hotel with approx 180 people attending. Seven winners were awarded 14 highly commended awardees received recognition. Planning the 2024 event will begin in June. 
Provide an on-going environmental education programme for school children and the wider community including class visits, field trips, the Pukeiti Rainforest School and support for community projects.	Across Education and Enviroschools, our educators are working with preschool, primary, intermediate and high school students throughout the region. In March, 1,207 students participated in learning activities inside and outside the classroom (some students participated in multiple activities). For the 2023/24 year to date, 11,560 students have been involved in the education programme. 

Scoreboard – Outputs/Key performance indications



Regional representation, advocacy and investment management

Explanation for key performance indications other than "On target"

N/A

Regional representation, advocacy and investment management

Advocacy and response

Advocating and responding, on behalf of the Taranaki community, to initiatives proposed by other agencies, when those initiatives affect the statutory responsibilities of the Council or relate to matters of regional significance, which are of interest or concern to the people of Taranaki.

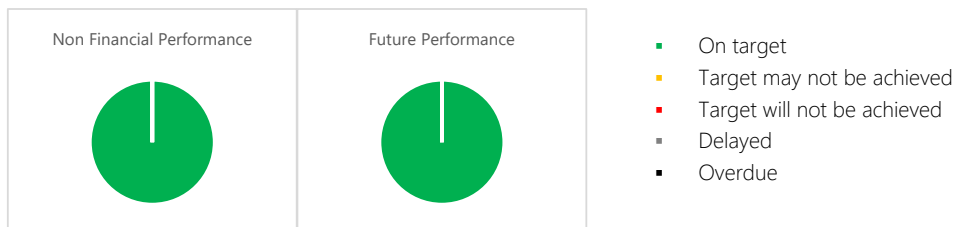
Commentary/Highlights

So far in 2023/2024, 19 submissions have been prepared. We continue to be involved in various forums associated with policy development, advocacy, liaison, and in response to a range of national proposals.

Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Assess the implications of policy initiatives proposed by other agencies including discussion documents, proposed policies, strategies, plans and draft legislation, and respond within required timeframes.	In total 19 submissions prepared so far this year. <div style="display: flex; gap: 10px;"> NF E </div>

Scoreboard – Outputs/Key performance indications



Explanation for key performance indications other than “On target”

N/A

Regional representation, advocacy and investment management

Governance

Facilitating public representation by the Council and its committees in accordance with statutory requirements.

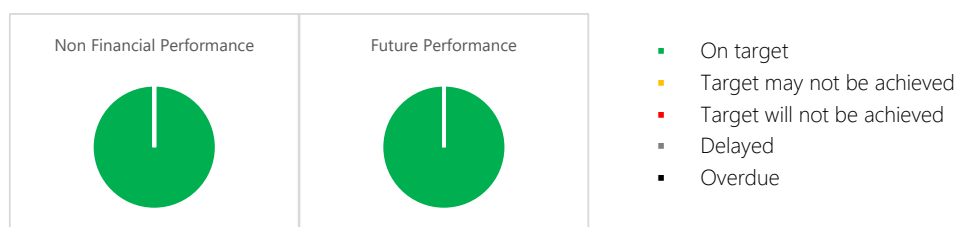
Commentary/Highlights

We remain on target with all our statutory governance and engagement obligations. The 2022/2023 Annual Report was adopted on 19 September 2023. Preparation of the 2024/2034 Long-Term Plan is underway, with the draft documents adopted and public consultation/engagement underway. We are on target to complete the process by the 30 June 2024 statutory deadline. Implementation of the Ombudsman's recommendations are in progress. Early work on the 2025 local government elections has commenced.

Outputs/Key performance indications

PERFORMANCE MEASURE	ACTUAL PERFORMANCE
Completion of statutory planning and reporting documents (Long-Term Plan, Annual Plans and Annual Reports) within statutory requirements.	Statutory planning and reporting accountability documents are being prepared within statutory requirements and timeframes. The 2022/2023 Annual Report was adopted on 19 September 2023. The current focus is on the 2024/2034 Long-Term Plan process. N E
Preparation of agendas and minutes and the conduct of meetings in accordance with Standing Orders and the Local Government Official Information and Meetings Act 1987.	All meetings are conducted in accordance with adopted Standing Orders and the Local Government Official Information and Meetings Act 1987. Agendas are publicly available at least 48 hours before each meeting and minutes are prepared and adopted for all meetings. N E
Conduct of triennial local authority elections without any need for re-conduct of the elections as a result of judicial review.	The 2022 local authority elections were held in October 2022. The elections were successfully completed with no appeals or judicial reviews held. The next local authority elections are in October 2025. N E

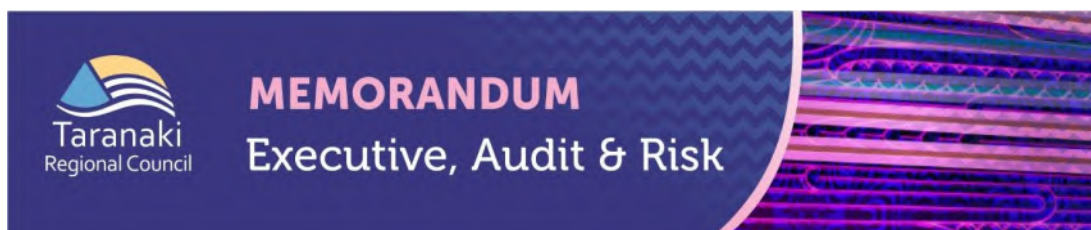
Scoreboard – Outputs/Key performance indications



Explanation for key performance indications other than “On target”

N/A

www.trc.govt.nz



Date: 6 May 2024

Subject: 2023/2024 Audit Planning Report

Author: L Davidson, Executive Assistant

Approved by: M J Nield, Director - Corporate Services

Document: 3265913

Purpose

1. The purpose of this memorandum is to receive and consider the Audit Planning Report relating to the audit of the *2023/2024 Annual Report*.

Recommendation

That Taranaki Regional Council:

- a) receives the Audit Planning Report relating to the audit of the *2023/2024 Annual Report*.

Background

2. We are commencing the process of preparing, auditing and adopting our *2023/2024 Annual Report*. Our auditors (Deloitte) are, similarly preparing for the audit of the *Annual Report*.

Discussion

3. Deloitte have prepared a Planning Report for the audit of the *2023/2024 Annual Report*. As its name suggests, this report outlines the planning matters that the auditors have identified in preparing for the audit. This year's key areas for audit focus, over and above the normal focus on operational and financial performance are valuation of assets, Yarrow Stadium project, management override of controls, revenue recognition, statement of service performance, environmental, social and governance (ESG) reporting, climate change, the matters raised by the Officer of the Auditor General (OAG).
4. Other planning matters, such as materiality and audit risk, have also been documented.
5. Management have had the opportunity to review and comment on the Planning Report. There are no issues of concern and, accordingly, it is recommended that the document be received.

Financial considerations—LTP/Annual Plan

6. This memorandum and the associated recommendations are consistent with the Council's adopted Long-Term Plan and estimates. Any financial information included in this memorandum has been prepared in accordance with generally accepted accounting practice.

Policy considerations

7. This memorandum and the associated recommendations are consistent with the policy documents and positions adopted by this Council under various legislative frameworks including, but not restricted to, the Local Government Act 2002, the Resource Management Act 1991 and the Local Government Official Information and Meetings Act 1987.

Iwi considerations

8. This memorandum and the associated recommendations are consistent with the Council's policy for the development of Māori capacity to contribute to decision-making processes (schedule 10 of the Local Government Act 2002) as outlined in the adopted Long-Term Plan and/or Annual Plan.

Community considerations

9. This memorandum and the associated recommendations have considered the views of the community, interested and affected parties and those views have been recognised in the preparation of this memorandum.

Legal considerations

10. This memorandum and the associated recommendations comply with the appropriate statutory requirements imposed upon the Council.

Appendices/Attachments

Document 3265923: [Audit Plan 2023/2024 - Deloitte](#)



Taranaki Regional Council
and Group

Planning report to the Executive,
Audit and Risk Committee
the year ending 30 June 2024

April 2024



Purpose of report

This report has been prepared for Taranaki Regional Council's Executive, Audit and Risk Committee (the 'Committee') and is part of our ongoing discussions as auditor in accordance with our engagement letter dated 16 February 2024 and as required by auditing standards issued by the Auditor-General that incorporate New Zealand auditing standards.

This plan is intended for the Committee (and other Councillors) and should not be distributed further. We do not accept any responsibility for reliance that a third party might place on this report should they obtain a copy without our consent.

This report covers the matters for the Taranaki Regional Council (the 'Council') and Taranaki Stadium Trust ('the Trust'). A separate audit plan has been presented to the Board of Directors of Port Taranaki Limited.

This report includes only those matters that have come to our attention as a result of performing our audit procedures to date and which we believe are appropriate to communicate to the Committee. The ultimate responsibility for the preparation of the financial statements rests with the Councillors.

Responsibility statement

We are responsible for conducting an audit of Taranaki Regional Council and its controlled entities (the 'Group') for the year ended 30 June 2024 in accordance with New Zealand auditing standards issued by Auditor-General that incorporate New Zealand auditing standards issued by the NZ Auditing and Assurance Standards Board.

This includes separate opinions on:

- Taranaki Regional Council and the consolidated Group
- Taranaki Stadium Trust
- Port Taranaki Limited

Our audit is performed pursuant to the requirements of the Local Government Act 2002, Public Audit Act 2001, the Crown Entities Act 2004 and the Financial Reporting Act 2013, with the objective of forming and expressing an opinion on the financial statements that have been prepared by management with the oversight of the Councillors. The audit of the financial statements does not relieve management or the Councillors of their responsibilities.

Our audit is not designed to provide assurance as to the overall effectiveness of the Group's controls but we will provide you with any recommendations on controls that we may identify during the course of our audit work.



Contents

Section 1 – Planning report

Introduction	5
Areas of audit focus	6
A focus on the IT control environment	13

Section 2 – Technical update

Auditor independence	15
Developments in financial reporting	16

Appendices

Our audit explained	18
Materiality	19
Other compliance matters	20
Independence and fees	21
Prior year unadjusted differences	23
Continuous communication and reporting	24
Your client service team	25



Planning report



Introduction

Dear Executive, Audit and Risk Committee

We are pleased to provide you with our planning report for the audit of Taranaki Regional Council and its controlled entities (the 'Group') for the year ending 30 June 2024. We understand our responsibility to you, and we have developed a tailored audit plan that summarises the key aspects of our audit scope and approach, our planned communications with you, and our team structure.

This report is designed to outline our respective responsibilities in relation to the audit, to present our audit plan and to facilitate a two-way discussion on the plan presented. This plan is therefore intended for the Councillors and should not be distributed further.

We appreciate the opportunity to serve the Group. We hope the accompanying information will be useful to you, and we look forward to answering your questions about our plan.

A handwritten signature in blue ink that reads "Bruno Dente".

Bruno Dente, Partner
for Deloitte Limited
Appointed Auditor on behalf of the Auditor-General
Hamilton | 16 April 2024



Areas of audit focus

Financial statements dashboard

Area of audit focus	Significant risk	Fraud risk	Control testing planned	Level of management judgement	Area of focus status
Valuation of assets	✓	✗	D	●	🔄
Yarrow Stadium project	✗	✗	D	●	🔄
Management's override of controls	✓	✓	D	●	🔄
Revenue recognition	✗	✗	D	●	🔄
Statement of Service Performance	✗	✗	D	●	🔄
ESG and climate change	✗	✗	N/A	●	🔄
Matters raised by the OAG	✗	✗	N/A	●	🔄

Control testing planned

- D: Evaluate whether control design manages risk appropriately
- OE: Planning to test if controls were operating effectively and can be relied upon

Level of management judgement required



New area of focus



Continuing area of focus



Areas of audit focus (cont.)

Area of audit focus	Our approach
<p>Valuation of assets</p> <p>The Council has two asset classes carried at fair value:</p> <ul style="list-style-type: none"> • River and flood protection assets • Investment properties <p>These two asset classes are revalued annually therefore will be revalued for the year ending 30 June 2024.</p> <p>For Taranaki Stadium Trust, we understand from management that a fair value assessment will be performed to the stadium and its surrounding property to consider if the carrying value are still approximate to the fair value. The East Stand will be valued based on work in progress at cost as the build is currently ongoing.</p> <p>The valuation of assets can be a complicated process and Management and Council need to ensure that a robust review of the valuation process is performed irrespective of the valuation being performed by an independent expert.</p> <p>Management and Council will need to work to ensure a robust and timely review of the revaluations is performed which appropriately considers existing market conditions.</p>	<p>For assets carried at fair value and are revalued in the current year, we plan to:</p> <ul style="list-style-type: none"> • Obtain the valuation reports for these assets; • Obtain representation directly from the independent valuer confirming their independence and methodology; • Review the key underlying assumptions used to ensure these assumptions are reasonable and in line with Public Benefit Entity International Public Sector Accounting Standards (“PBE IPSAS”); and • Ensure the revaluation transaction is correctly accounted for and disclosed in the financial statements in order to comply with PBE IPSAS. <p>For assets carried at fair value but not revalued in the current year, we plan to:</p> <ul style="list-style-type: none"> • Obtain management’s assessment of the indicative movement in fair value for the asset(s) carried at fair value; • Obtain supporting documentation from independent valuers supporting the indicative fair value movement (if applicable); • Review the key assumptions applied in determining the indicative fair value, assess and challenge management’s overall conclusions. <p>We will also consider any required adjustments made to account for the different accounting framework under which Port Taranaki Limited financial statements are prepared.</p>



Areas of audit focus (cont.)

Area of audit focus	Our approach
<p>Yarrow Stadium Project</p> <p>Significant progress has been made in the project being undertaken to repair and refurbish Yarrow Stadium with the stadium reopening in September 2022. The project has involved a considerable investment from the stakeholders with an initial budgeted spend of \$50 million which has subsequently increased to \$79.7million. While the budget has increased, the total contributed by the ratepayers remains under the \$50m. The Council secured \$30 million in funding from Government's Infrastructure Reference Group (IRG) programme.</p> <p>With the undertaking of this significant project, we will focus our audit effort into the following key areas:</p> <ul style="list-style-type: none"> • Understanding how the project is managed; • Reviewing the costs incurred to ensure they are appropriately capitalised; • Reviewing the recognition of the government grant. 	<p>For the project, we plan to:</p> <ul style="list-style-type: none"> • Gain an understanding of how the project is being managed, what monitoring is in place of actual to budget and how the Trust's governance function oversees this process. • Test a sample of costs incurred in the project against supporting documentation and ensure that capitalisation of costs are appropriate and in accordance with PBE standards. • Understand the accounting treatment of the government grant including how this has been recognised in the Council and the Taranaki Stadium Trust financial statements. • Review disclosures in the financial statements. <p>We will also assess the ability of the Trust to service the loan that was taken out for the repair and build, and any impact to the going concern assumption.</p>



Areas of audit focus (cont.)

Area of audit focus	Our approach
<p>Management override of controls</p> <p>ISA (NZ) 240 The auditor's responsibility to consider fraud in an audit of financial statements requires us to presume there are risks of fraud in management's ability to override controls.</p> <p>We are required to design and perform audit procedures to respond to the risk of management's override of controls.</p> <p>Management's override of controls is identified as a fraud risk because it represents those controls in which manipulation of the financial results could occur.</p> <p>It has a potential impact to the wider financial statements and is therefore a significant risk for our audit.</p>	<p>We plan to:</p> <ul style="list-style-type: none"> • Understand and evaluate the financial reporting process and the controls over journal entries and other adjustments made in the preparation of the financial statements. • Test the appropriateness of a sample of journal entries and adjustments and make enquiries about inappropriate or unusual activities relating to the processing of journal entries and other adjustments. • Review accounting estimates for biases that could result in material misstatement due to fraud, including assessing whether the judgements and decisions made, even if individually reasonable, indicate a possible bias on the part of management. • Perform a retrospective review of management's judgements and assumptions relating to significant estimates reflected in last year's financial statements. • Obtain an understanding of the business rationale of significant transactions that we become aware of that are outside the normal course of business or that otherwise appear to be unusual given our understanding of the Group and its environment.



Areas of audit focus (cont.)

Area of audit focus	Our approach
<p>Revenue recognition</p> <p>ISA (NZ) 240 The auditor’s responsibility to consider fraud in an audit of financial statements requires us to presume there are risks of fraud in revenue recognition and therefore this is a focus area for the audit.</p> <p>The Council has various revenue streams which need to be considered separately to ensure they are in-line with Public Benefit Entity Standards.</p> <p>Material misstatement due to fraudulent financial reporting relating to revenue recognition often results from an overstatement of revenues through, for example, premature revenue recognition or recording fictitious revenues. It may also result from an understatement of revenues through, for example, improperly shifting revenues to a later period.</p> <p>Based on the nature of revenue streams within the Council and the Trust, and the processes and risk factors that exist we plan to rebut the significant risk of fraud associated with revenue recognition.</p> <p>Failure to comply with rating law and the associated consultation requirements can create risks for rates revenue. Compliance with the detail of the Local Government (Rating) Act 2002 (LGRA) is vital; if the rate is not within the range of options and restrictions provided for in that Act, it may not be valid.</p> <p>Management and Council need to ensure that the requirements of the LGRA are all adhered to and that there is consistency between the rates resolution, the Funding Impact Statement, and the Revenue and Financing Policy in the respective Long Term Plan (LTP) or Annual Plan (AP).</p>	<p>We will perform the following audit procedures to ensure that revenue recognition is appropriate:</p> <ul style="list-style-type: none"> • Understand, evaluate and assess the relevant controls that address the risks of revenue recognition; • Assess the quality of information produced from the IT system and ensure accuracy and completeness of reports that are used to recognise revenue; • Complete a ‘rates questionnaire’ compiled by the Office of the Auditor General*, to confirm whether rates have been correctly set; and • Review the meeting minutes recording the adoption of the rates resolution, to ensure the rates are in accordance with the Revenue and Financing Policy as well as reviewing any other information available with regards to rates; • Complete analytical procedures by developing expectations based on our knowledge of the sector and key performance measures; • Complete detailed substantive testing where required; and • Assess the impact of any changes to revenue recognition policies. <p>*Please note that the completion of the ‘rates questionnaire’ is not a legal exercise but aims to provide us with some indication of the rates setting processes being used by the Council. We remind Council that the overall responsibility for the compliance of rates rests with the Councillors.</p>



Areas of audit focus (cont.)

Area of audit focus	Our approach
<p>Statement of Service Performance</p> <p>The Council's Annual Report is required to include an audited Statement of Service Performance (SSP) which reports against the performance framework included in the annual plan/long-term plan. This is in line with the requirements of <i>PBE FRS 48 Service Performance Reporting</i>.</p> <p>The SSP is an important part of Council's annual performance reporting and it is important it adequately "tells the performance story" for each group of activities.</p> <p>Our audit opinion considers whether the service performance information:</p> <ul style="list-style-type: none"> • Is based on appropriately identified elements (outcomes, impacts, outputs), performance measures, targets/results; and • Fairly reflects actual service performance for the year (i.e. not just reports against forecast). 	<p>We plan to:</p> <ul style="list-style-type: none"> • Understand, evaluate and assess the relevant controls over performance information; • Review Council's SSP against legislative requirements and good practice. This will include checking consistency with the performance framework included in the 2021-2031 LTP; • Audit a sample of the reported performance measures, with a focus on the more significant groups of activities; • Review the narrative commentary and explanatory information provided in the annual report to ensure that this provides sufficient information to the readers i.e. "tells the performance story".
<p>ESG and Climate Change</p> <p>Matters related to climate and the broader Environment, Social and Governance (ESG) landscape are rapidly evolving. Stakeholders are increasingly asking entities to provide transparent disclosures about climate-related risks, and the New Zealand Government is taking action to reduce our emissions profile which over time will impact most entities.</p> <p>ESG and climate related matters will likely create physical and transitional risks and opportunities for the Council and these matters could lead to potential impacts on the financial statements.</p>	<p>As part of the audit process, we will consider ESG and climate-related risks and their potential impact on the Council's Annual Report. We will consider the Council's consideration of ESG and climate risks and tailor our audit approach as required.</p>



Areas of audit focus (cont.)

Matters raised by the Office of the Auditor General

Area of audit focus	Our approach
<p>Effectiveness, efficiency, waste and probity</p> <p>Good practice involves the establishment of policies and controls to ensure that expenses have a justifiable business purpose; preserve impartiality; have been made with integrity; are moderate and conservative; have regard to the circumstances; have been made transparently; and are appropriate in all respects.</p>	<p>We are required to remain alert for issues of effectiveness and efficiency, waste, and a lack of probity or financial prudence throughout the audit. We also plan to:</p> <ul style="list-style-type: none"> • Assess policies and procedures in place for expenses and procurement processes, and • Test a sample of expenses for appropriateness against good practice and other guidance issued as relevant for the Group. Our tests will focus primarily on sensitive expenditure such as Councillors and senior management pay, travel and expenses; large contract tenders; related party transactions; and payments to offshore locations (if any).
<p>Government reviews and proposals</p> <p>There continues to be change in the sector with newly introduced or changes to regulatory requirements (new and updated national policy statements), and other areas being considered by the Government. This constant change makes it challenging for councils to plan ahead, particularly because of uncertainties of regulatory settings and the significant cost implications of these changes.</p>	<p>As part of our audit process we will:</p> <ul style="list-style-type: none"> • Continue to follow up and discuss with management on the impact of these initiatives to the Group, where necessary, will consider them within our audit approach; and • Maintain close communication with the Office of the Auditor-General, if there are any other areas that requires further consideration.



A focus on the IT control environment

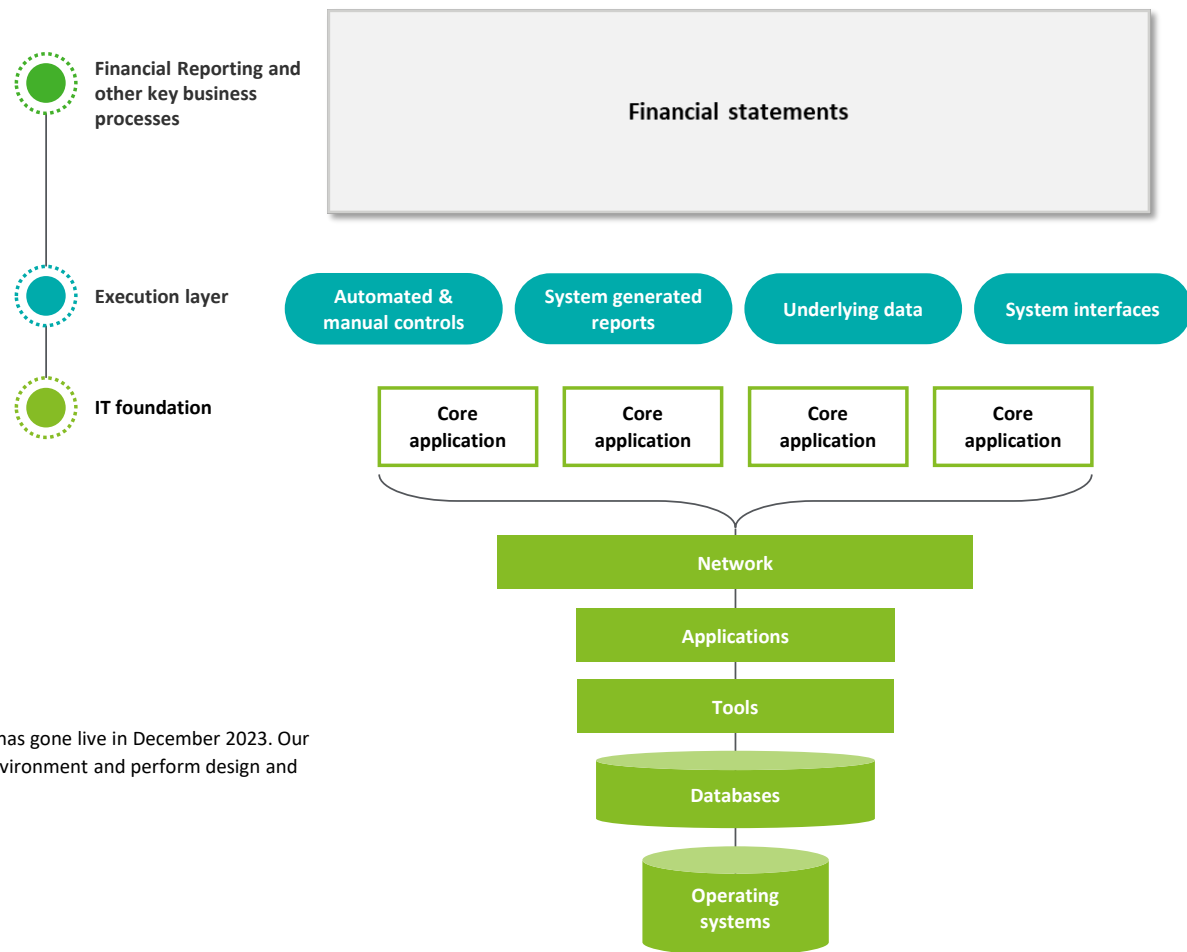
The importance of the IT environment which underpins financial reporting

A specific focus on foundational technology controls

Technology plays a substantial and increasingly important role in the overall system of internal controls. Manual controls in the form of approvals, reviews and reconciliations typically rely on information produced by IT systems. A myriad of fully automated controls are also baked into modern systems to enhance the integrity of information and protect data and assets. All of these depend, in turn, on effective general IT controls to ensure that access to information is protected, that people are able to fulfill their responsibilities but not bypass any of the controls, and that IT systems continue to operate effectively and evolve to meet ever-changing business needs and the ever-changing risk landscape.

Internal controls over financial reporting are a subset of the overall system of internal controls, and where you have invested in technology based internal controls it allows directors greater confidence in the accuracy of financial reporting and an opportunity for us to leverage your systems in our audit approach. This starts with identification of the most attractive automated and partially automated controls, as well as the underlying and pervasive general IT controls on which they depend. Where effective, reliance on these IT controls provides tremendous benefits in the efficiency and effectiveness of our audit, and allows us to provide feedback, insights and opportunities for improvement in critical business risk areas such as cyber risk and technology change.

We will focus our efforts on the new accounting system – Datascape that has gone live in December 2023. Our audit approach in the current financial year is to understand its control environment and perform design and implementation testing to the key controls identified.





Technical update



Auditor Independence

New requirements related to the provision of non-audit services and fee disclosures

There have been recent changes to independence standards that will apply to financial statement audits of Public Interest Entities.

Below is a summary of the key changes, benefits and the effective date. To facilitate Deloitte's compliance with the changes, the Executive, Audit and Risk Committee ("the Committee") and Deloitte will need to establish a process for discussing and agreeing non audit services to be provided to your organisation, before we can provide the services. Given the OAG Independence rules prohibit most non-assurance services these new requirements will have limited impact on Taranaki Regional Council.

Summary of Key Changes

Prior to providing non-audit services, Deloitte will be required to communicate an independence assessment to the Committee and obtain its agreement with the assessment and our conclusion that we can provide the service.

Deloitte will be required to provide more detailed reporting to the Committee on fees paid to Deloitte for audit and other services.

Deloitte will be prohibited from providing any service that might create a self-review threat, which applies where there is a risk that:

- the results of the service would form part of or affect the accounting records, internal controls or the financial statements; and
- Deloitte would evaluate or rely on the judgments made or activities performed as part of the non audit service in the course of performing the audit.

Benefits of changes and effective date:

- The communication of the independence assessments for the provision of non-audit services will further support the Councillor's role in ensuring the independence of the auditor.
- The enhanced reporting on fees will further support your reporting obligations.
- There will be more regular communications between the Committee and Deloitte on independence matters.

The changes will be effective from 1 January 2023 for December year-end audits, and 1 July 2023 for June 2024 year-end audits.

Requirements for communications with the Committee

Deloitte will be required to provide the Committee with an independence assessment for any proposed non audit service, such that it can make an informed decision about the permissibility of the service.

Deloitte must obtain the Committee's agreement with the independence assessment, *before* Deloitte can provide the service.

Deloitte and the Committee can establish a pre-agreed process that sets out:

- The information to be provided
- The entities within the corporate structure to which the process applies including entities controlled by the audit client and entities which have control over the audit client
- Whether there are services that can be provided without specific communication with the Committee (for example, tax compliance services)
- Who has authority for sign-off of the services
- The process to be followed if information required to be disclosed to the Committee might result in the disclosure of confidential information.

Management should ensure that they have a policy in place that addresses these requirements.



Developments in financial reporting

Public benefit entities

The following table provides a high level summary of the major new accounting standards, interpretations and amendments that are relevant to the Group. A full list of the standards on issue but not yet effective is released quarterly and is available here: https://www2.deloitte.com/nz/en/pages/audit/articles/accounting-alert.html?icid=top_accounting-alert

Major new standard, interpretation or amendment	Effective date (periods beginning on or after)
PBE IFRS 17 Insurance Contracts	1 January 2023
2022 Omnibus Amendments to PBE Standards	1 January 2023
Initial Application of PBE IFRS 17 and PBE IPSAS 41 – Comparative Information	1 January 2023
Public Sector Specific Financial Instruments (Non-Authoritative Amendments to PBE IPSAS 41)	1 January 2023

Early implementation efforts recommended

Early effort to consider the implementation of these standards is recommended in order to provide stakeholders with timely and decision-useful information. Implementation steps are outlined opposite.

Steps for implementation

Determine extent of impact & develop implementation plan

Monitor progress and take action where milestones are not met

Identify required changes to systems, processes, and internal controls

Determine the impact on covenants & regulatory capital requirements, tax, dividends & employee incentive schemes

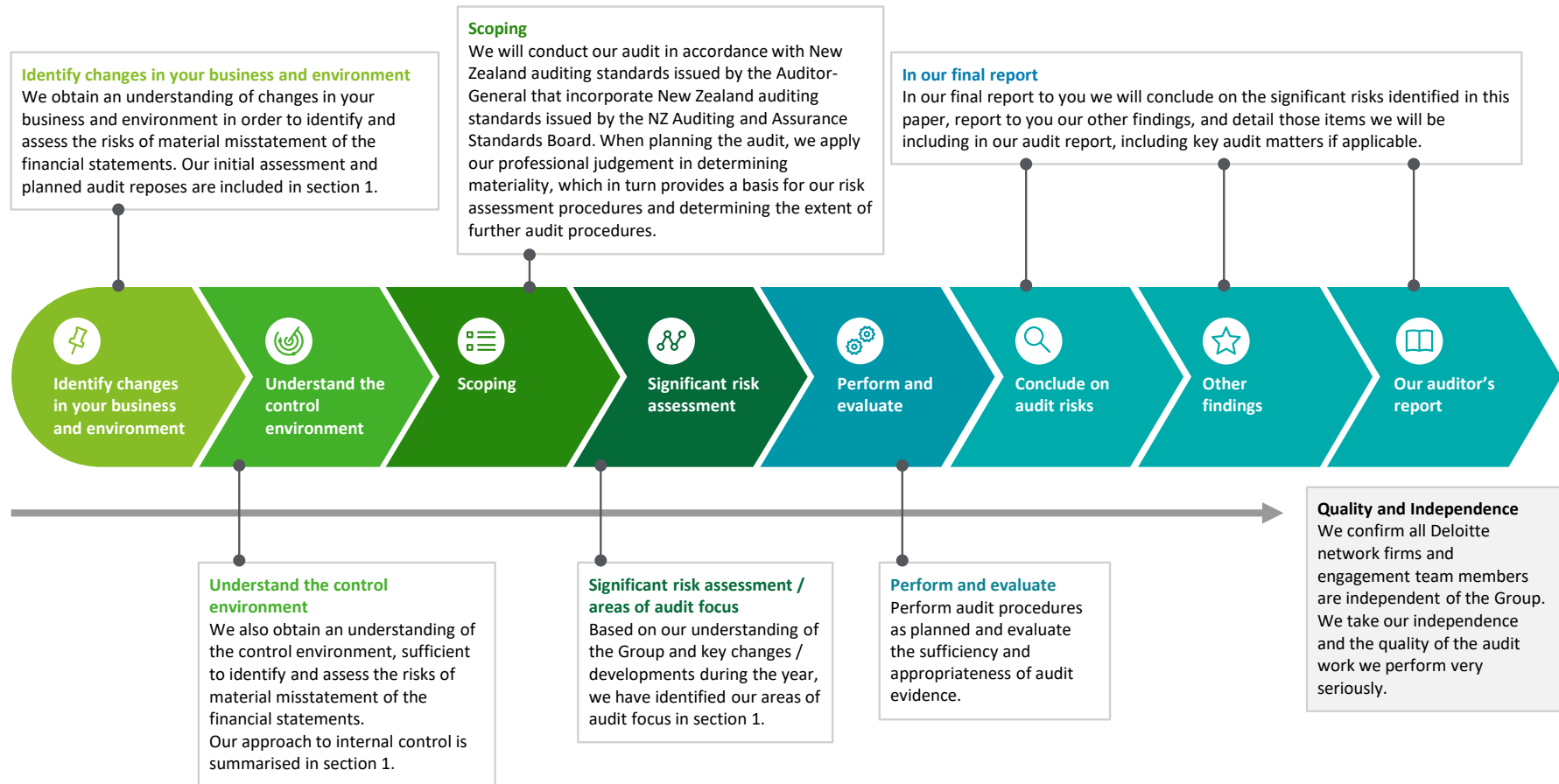


Appendices



Our audit explained

We tailor our audit to your business and your strategy





Materiality

Our approach to materiality

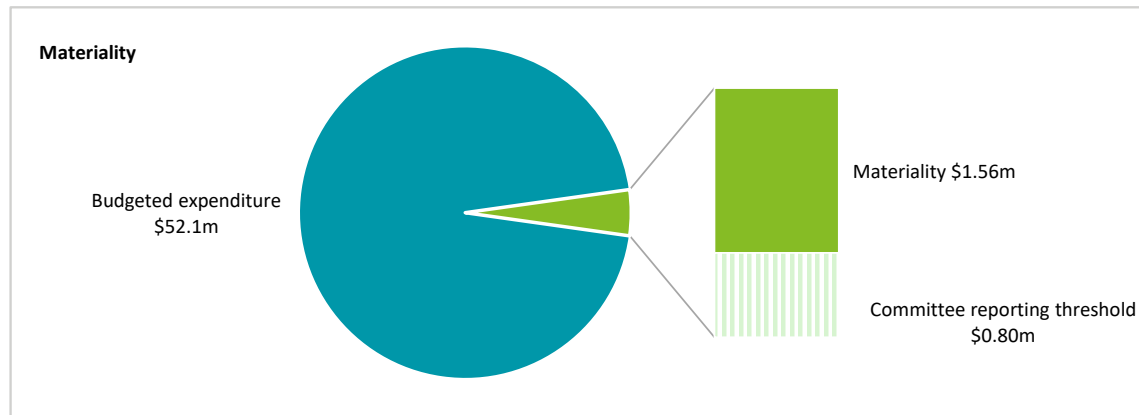
Establishing an appropriate materiality level

We consider materiality primarily in terms of the magnitude of misstatement in the financial statements that in our judgement would make it probable that the economic decisions of a reasonably knowledgeable person would be changed or influenced (the 'quantitative' materiality). In addition, we also assess whether other matters that come to our attention during the audit would in our judgement change or influence the decisions of such a person (the 'qualitative' materiality). We use materiality both in planning the scope of our audit work and in evaluating the results of our work.

Our quantitative materiality for the Council in the 2024 audit as shown below is based on budgeted expenditure as this is deemed to be a key driver of business value, is a critical component of the financial statements and is a focus for users of those statements.

The extent of our procedures is not based on materiality alone but also on local considerations, the quality of systems and controls in preventing material misstatement in the financial statements, and the level at which known and likely misstatements are tolerated by you in the preparation of the financial statements.

Our quantitative materiality for Taranaki Stadium Trust ('TST') and the consolidated Group will be assessed as part of the year end determination based on actual results.



Although materiality is the judgement of the audit partner, the Committee must satisfy themselves that the level of materiality chosen is appropriate for the scope of the audit.



Other compliance matters

There are a range of matters we are required to report to you as part of our communications to management and the Councillors.

Related Party Transaction Disclosures

- The Group is required to identify, account and disclose related party relationships and transactions in accordance with the applicable financial reporting framework.
- We will perform procedures to obtain an understanding of the controls, if any, that the Group has established around identifying, accounting for, and disclosing related party relationships and transactions in accordance with the applicable financial reporting framework; as well as the authorisations and approvals process for significant transactions and arrangements with related parties or those outside the normal course of business.
- We will also identify and assess the risks of material misstatement associated with related party relationships and transactions, including determining whether any of those risks are fraud or significant risks, and design and perform further audit procedures to obtain sufficient appropriate audit evidence.

Compliance with Laws and Regulations

- The Group is also required to ensure that its operations are conducted in accordance with the provisions of laws and regulations, including compliance with the provisions of laws and regulations that determine the reported amounts and disclosures in the financial statements.
- We are required to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to understand its nature, and evaluate the effect on the financial statements.

Fraud Characteristics

- In relation to fraud, the primary responsibility for the prevention and detection of fraud rests with management and the Councillors, including establishing and maintaining internal controls over the reliability of financial reporting.
- We will obtain an understanding of how the Councillors exercise oversight of the Group's processes for identifying and responding to the risks of fraud and the internal controls that have been established to mitigate these risks, as well as making enquiries of management and the Councillors to determine whether you have knowledge of any actual, suspected or alleged fraud affecting the Group.

Written Representations

We will request a number of written representations in a representation letter, relating to each of these areas, including that appropriate disclosure of all matters has been made to the auditor.



Independence and fees

Relationships / non-assurance services

We are aware of the following relationships (including provision of non-audit services) between us and the Group that, in our professional judgement, may reasonably be thought to bear on our objectivity and independence. The following relationships represent matters that have arisen in the current financial year.

Relationship / Service provided	Estimated Fees \$'000	Threats to auditor independence	Safeguards in place *	Evidence of informed management
GHG Assurance for Port Taranaki Limited	35	Self-review and self-interest threats	(2), (3)	Signed engagement letter dated 10 July 2023
Climate Risk Assessment for Port Taranaki Limited	70	Self-review and self-interest threats	(1), (3)	Signed engagement letter dated 13 July 2023

Where non-assurance services have been provided, we have identified the particular safeguards applied in order to protect our objectivity and independence:

- (1) The non-assurance engagement was provided by individuals not involved with the audit engagement.
- (2) The non-assurance engagement was provided in part by individuals not involved with the audit engagement. The component audit partner was involved in engagement based on skill set and to leverage understanding of the business.
- (3) The results of the service will not form part of or affect the accounting records, the internal controls over financial reporting or the financial statements. We are not involved in management's decision-making in relation to service provided, and that the outcomes will not be used to drive management's decision that may impact the outcomes of the financial statement audit.



Independence and fees (cont.)

Fees

The proposed audit fee for the 2024 has been reviewed by the Office of the Auditor General. The Office of the Auditor General is responsible for monitoring audit fees to ensure that fees are based on realistic hours (that is, hours that reflect the nature and extent of work required), an appropriate audit team mix, and charge-out rates that are in line with market rates.

The below fees are outlined within the audit proposals dated:

- 12 February 2024 for Taranaki Regional Council and Taranaki Stadium Trust
- 31 January 2024 for Port Taranaki Limited

	CY (\$'000)	PY (\$'000)
Fees payable for the audit of the Group financial statements (excluding disbursements and GST)		
- Taranaki Regional Council and consolidated group	178.2	145.0
- Statutory audit for Taranaki Stadium Trust	23.6	26.5
- Statutory audit for Port Taranaki Limited	143.4	141.7
Total audit fees for financial statements	345.2	313.2
Other assurance services		
- Long Term Plan	100.5	-
- Trustee Reporting	8.5	8.0
- Non assurance services as outlined on the previous slide (estimates)	105.0	-
Total audit related and other assurance fees	559.2	321.2



Prior year unadjusted differences

Financial differences

We take this opportunity to remind you of the unadjusted differences identified in the prior year for the Group. Unadjusted differences in the prior year decreased profit before tax by \$470k. The current year effect of these is summarised below.

	Credit/ (Charge) to the income statement \$'m	Increase/ (Decrease) in net assets \$'m	Increase/ (Decrease) in retained earnings \$'m
Current year			
Depreciation not recorded for assets not capitalised appropriately	420	(494)	74
Provision for bonus included when there is no present obligation as a result of a past event as at 30 June 2023	(100)	100	-
Overstatement of tax expense as a result of incorrect calculation using pre-audited amount	(82)	82	-
Prior Year			
Overstatement of grant revenue as funding relating to the period from April 2022 to April 2023 where only three months relates to the current financial year, but has been recognised in full.	(60)	-	60
Overstatement of tax expense as a result of capitalised repair and maintenances recorded in prior year	150	-	(150)
Reversal of retention accrual accounted twice in prior year	142	-	(142)
Total (impact for the financial year ended 30 June 2023)	470	(312)	(158)

We obtained written representations from the Councillors confirming that after considering all these uncorrected items, both individually and in aggregate, in the context of the consolidated financial statements taken as a whole, no adjustments were required.

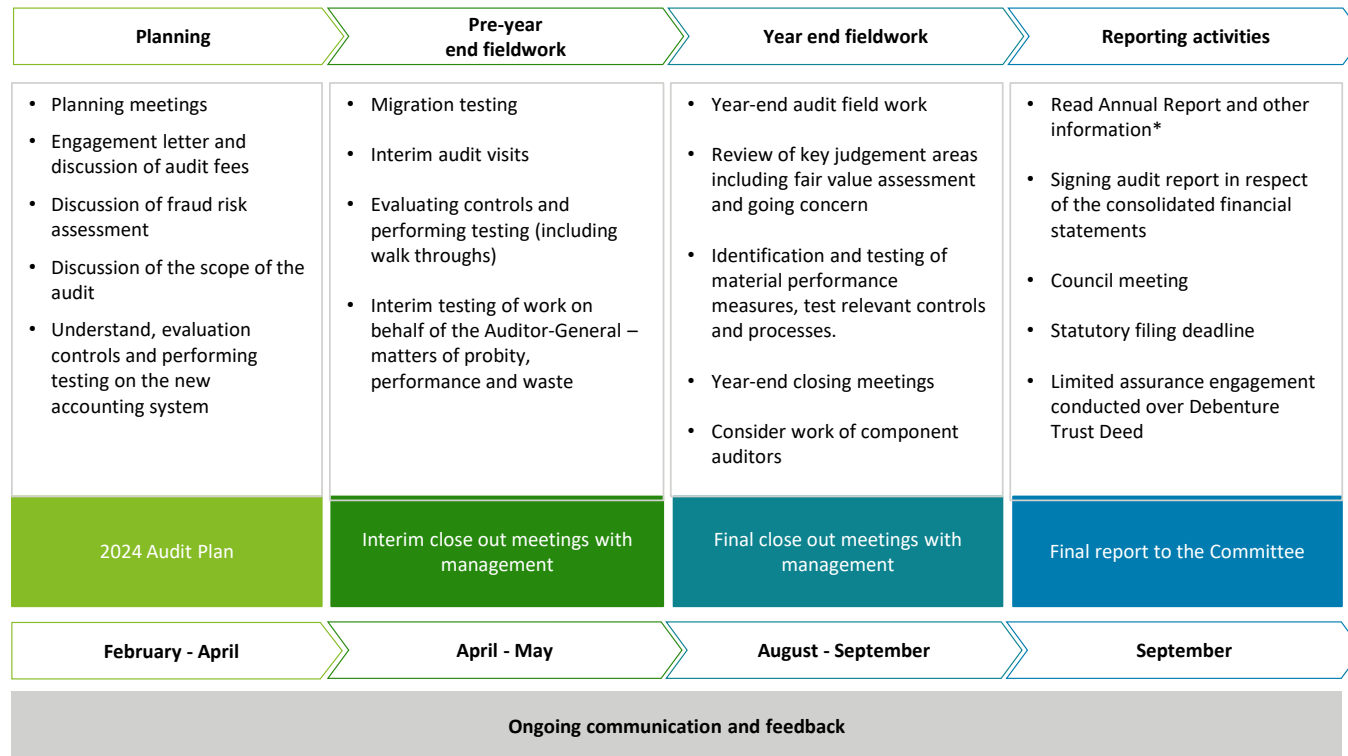
Note: Immaterial balance sheet and income statement reclassifications have not been included in the summary of unadjusted differences.



Continuous communication and reporting

Planned timing of the audit

As the audit plan is executed throughout the year, the results will be analysed continuously, and conclusions (preliminary and otherwise) will be drawn. The following sets out the expected timing of our reporting to and communication with you.



* We are required to read the other information to consider if there are any material inconsistencies which we are obliged to report on. We will need sufficient time to perform the review.



Your client service team

Team member	Role
Bruno Dente Audit Engagement Partner +64 7 834 7842 bdente@deloitte.co.nz	<ul style="list-style-type: none"> Responsible for overseeing the service delivery to the Group Responsible for the development and execution of our Audit Plan Key point of contact for the Chief Executive and Councillors
Yan Yi Oon Audit Manager +64 7 834 7898 yoona@deloitte.co.nz	<ul style="list-style-type: none"> Responsible for the day-to-day execution of the audit Key point of contact for the Director of Corporate Services and wider finance team



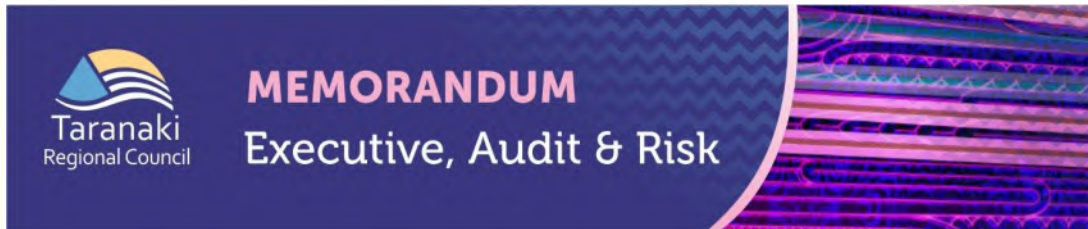
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Date: 6 May 2024

Subject: Accommodation Project Update

Author: K Meynell, Administration & Logistics Manager

Approved by: M J Nield, Director - Corporate Services

Document: 3266832

Purpose

1. The purpose of this memorandum is provide an update on the Accommodation Upgrade project.

Recommendations

That Taranaki Regional Council:

- a) receives the Accommodation update
- b) notes the progress to date and the next steps on the Accommodation Project.

Background

2. We operate out of the former Stratford Dairy Factory, which was converted to office accommodation in the 1980's. Since then, there have been a number of enhancements to the site.
3. In June 2023, we approved \$10.4m to demolish the Inspectorate Building, which was only 19% of NBS earthquake standards; construct a new stand-alone building, which meets the current and future facilities requirements and replace the heating and cooling in the main Administration building. This option was identified as the most cost effective and will cause minimal disruption to operations during the build. Any further works on the main building can be addressed at a later date, if additional demands arise.
4. The core drivers established in 2019 for the proposed masterplan remain a key focus as the project progresses:

Connectivity - Communication and information across departments is vital to business success. New spaces will maximise connectivity between departments.

Sustainable Initiatives - Self sustainability (energy generation), sustainable building materials and waste minimisation will all play a significant role in the rebuild design.

Security - Increased threat and risk assessments for government buildings will require multiple security layers and buffer zones between staff/public.

Quality workplace and well-being - Provisions for future growth are incorporated. Future building uses considered if the local government reforms change the working models. Designs will be flexible for any future requirements.

Cultural and community connection - Early engagement with iwi and collaborative design approaches. References to the site context and heritage will be incorporated into new build design.

General Project Update

5. Following the decision to proceed, an internal project team was established with support from external architects and project management.
6. Engagement and Partnership with local iwi has commenced and work will continue to ensure that cultural narrative and connection to the new building, and the overall site continues.
7. Procurement processes for the upgrade of the Administration building are underway and expected to be complete and contracts awarded by mid-May.
8. The demolition of the Inspectorate building, Didymo shed, tank and birdcage has now been completed. This aspect of the project has come in under budget due to strong responses to the November tender documentation.
9. The design of the new single floor 1,300sqm office building is at preliminary design stage. The design and structural components are currently being costed by the project quantity surveyor.

Administration Building

10. The scope of works for the mechanical upgrade requirements have been confirmed and is currently out to tender. These works are predominately focused on the HVAC upgrades to ensure a consistent working environment for staff is provided throughout the building.
11. The electrical upgrade and generator requirements have been scoped and are out to tender. These works include upgrades to the main switchboard, relocation of the main switch board, rewiring, removal of the current high voltage mains cable, reinstallation of a mains cable and an upgrade in capacity of the site transformer. These works will need to be staged in development to ensure that services are not interrupted during works.
12. Additional works to the Administration building outside of this project scope for compliance requirements are running in parallel to ensure where possible cost efficiencies are achieved.

Demolition Project

13. The demolition project is now complete. The Inspectorate building, didymo shed, tank and Bird cage have removed due to structural issues and cost to repair outweighing replacement and whole of life costs.
14. Areas of these buildings contained known asbestos. This was removed by certified asbestos removers under worksafe requirements.
15. Additional asbestos was found in the ground under areas of the new extensions of the building. This was identified as historic placement and was removed under compliance guidance.
16. The site has now been sprayed with a dust suppressant and will be cordoned off until the new building begins.

New Build

17. The above core drivers have been used to create the new build objectives which include:
 - Functional
 - Fit for purpose
 - Sustainable
 - Future flexible
 - Innovative
 - Delivered on budget.
18. Contracts have been entered into through to preliminary design with specific consultants required for the new build, including quantity surveyor, structural engineer, civil engineer and architects.
19. Following workshops and direction from the project team, the architects have developed a preliminary design (presented to the last Committee meeting) which is currently being priced by a quantity surveyor to ensure it fits within our budget envelope. A verbal update will be provide at the meeting on the outcome of this project pause point.
20. The project budget remains sufficient and on track for the construction of a new building approximately 1,300sqm.
21. The building has been designed as a simple rectangle, open plan and has a large meeting room to the north west that can be isolated from the remainder of the building through secure zoning and is accessed separately by the public.

Communication

22. A communication and stakeholder engagement plan is in development from both an internal and external perspective. Contractors are/will be made aware that work needs to continue with minimal interruptions; equally there will be disruptions to nearby neighbours that will be closely monitored and managed with proactive communication such as text alerts and direct engagement.

Financial considerations—LTP/Annual Plan

23. This memorandum and the associated recommendations are consistent with the Council's adopted Long-Term Plan and estimates. Any financial information included in this memorandum has been prepared in accordance with generally accepted accounting practice.

Policy considerations

24. This memorandum and the associated recommendations are consistent with the policy documents and positions adopted by this Council under various legislative frameworks including, but not restricted to, the Local Government Act 2002, the Resource Management Act 1991 and the Local Government Official Information and Meetings Act 1987.

Iwi considerations

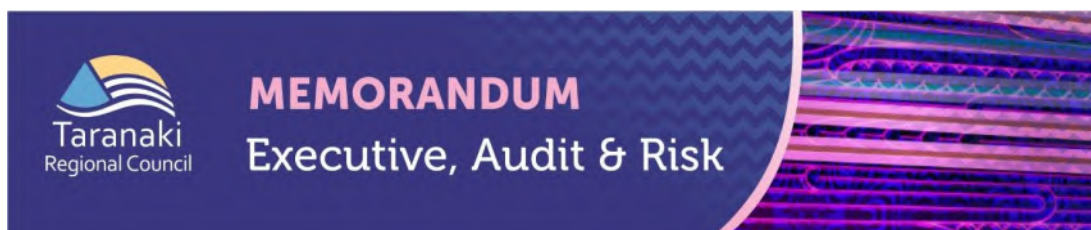
25. This memorandum and the associated recommendations are consistent with the Council's policy for the development of Māori capacity to contribute to decision-making processes (schedule 10 of the Local Government Act 2002) as outlined in the adopted Long-Term Plan and/or Annual Plan. Iwi are involved within the key components of this project including decommissioning and building design.

Community considerations

26. This memorandum and the associated recommendations have considered the views of the community, interested and affected parties and those views have been recognised in the preparation of this memorandum.

Legal considerations

27. This memorandum and the associated recommendations comply with the appropriate statutory requirements imposed upon the Council.



Date: 6 May 2024

Subject: Yarrow Stadium Plus: Project Update

Author: J Paterson, Project Lead

Approved by: M J Nield, Director - Corporate Services

Document: 3267208

Purpose

1. The purpose of this memorandum is to provide an update on the Yarrow Stadium Plus Project.

Recommendation

That Taranaki Regional Council:

- a) notes the progress to date and the next steps on the Yarrow Stadium Plus Redevelopment Project.

Background

2. Yarrow Stadium's stands were earthquake prone buildings. The East Stand was identified as earthquake-prone in November 2017 and the West Stand as earthquake-prone in May 2018. Both were closed as a matter of public safety.
3. In the *2019/2020 Annual Plan*, the Council adopted a repair and refurbishment programme for Yarrow Stadium, which included the repair/refurbishment of the two stands and the delivery of a range of essential upgrades.
4. Following NPDC ceasing to lead the Yarrow Redevelopment, in December 2019, the Council endorsed a project governance framework and established the Project Steering Group (PSG) to run the project and report to the Executive Audit and Risk Committee.
5. In March 2020, during the first Covid-19 lockdown, the project paused following the uncertainty of the global situation. The government announced funding to stimulate the economy for 'Shovel Ready' projects.
6. Yarrow Stadium was successful in receiving \$20m of Shovel Ready Funding from the government, to be administered on their behalf by Crown Infrastructure Partners (CIP).

General Project Update

7. The Stage two contract, the final major contract for the project, was signed on 28 June 2023. This followed the decision to approve an additional \$9.7m, increasing the total project budget to \$79.7m.
8. Following our decision to increase the budget, an updated agreement was developed with CIP. This agreement includes the project milestones, which are where we draw down the Government funding.

This was signed in November 2022 with funding drawdowns allocated through to the end of the project.

9. The Director - Corporate Services, PSG and Project Lead continue to build and maintain a strong relationship with CIP, to ensure a true partnership approach is taken to this project. A site visit with CIP's Chief Executive and new General Manager of Infrastructure is expected in early 2024.
10. We continue engagement with NPDC on future stadium operation. The Yarrow Stadium Joint Committee has been reestablished and the terms of reference have been updated to reflect the new facility, the feedback received from the regional community and our decisions on the vision for the Stadium.
11. The Project Lead has been working with the stadium operator to refine maintenance programmes and cost to ensure efficient and effective maintenance occurs at a standard expected of our stadiums vision.
12. A community open day was held Friday 5 April. Attendance was low, however we intend to continue to provide the public opportunities during the next 12 months to see 'behind' the scenes of the redevelopment. Future Open Days will be advertised through various media and communication channels.
13. A residents meeting was held in early April, providing respective project and operational updates. The evening was attended by 40+ residents and feedback on the redevelopment, communication and project was extremely positive.
14. The project continues to track to budget and programme for opening March 2025.

East Stand

15. The new East Stand design reflects the changing nature of sport in New Zealand and internationally. The new design is intended to deliver a superior player and spectator experience for both community use and international events in comparison to the previous stand, while also minimising whole of life cost.
16. The design principles underpinning the project vision have ensured that the building realised is fit for purpose:
 - Scalable: The campus supports local and regional event delivery but can easily accommodate additional infrastructure to host national and international events
 - Affordable: The campus is easy to access, configure and operate for community and commercial users minimising the logistics and cost of event delivery.
 - Flexible: The campus spaces and design lend themselves to multiple uses, easily changing form to support desired functions
 - Desirable: campus is designed to delight every player and spectator and is recognised as 'the place to play' at all levels of sport.
 - Accessible: The development of the campus allows for clear sightlines, ease of movement across different fields and spaces, and simple wayfinding for all users.
 - Provincial Spirit: The campus inspires regional pride, ownership, and connectivity, bringing together people with different interests and passions.
 - Innovative: The stadium provides a full and rich end-to-end user experience, through the use of smart technology and adaptable spaces throughout the campus.
 - Connected: The campus is naturally accessible and connected throughout, making it practical and fit-for-purpose for all commercial and community events.
17. The new stand is 8 metres closer to the field, which is supported by Rugby New Zealand and New Zealand Football, to create a better atmosphere for players and spectators.

18. The East Stand consenting strategy was two staged, allowing contractor input on buildability of the design and to assist with project programme.
 - Stage 1 – Piling and bulk civil works, preparation for foundations and pad.
 - Stage 2 – Remaining building works to complete.
19. Stage 1 and Stage 1A are now complete.
20. Stage two is underway onsite. The structural steel for the northern and southern lift towers has been erected onsite ahead of programme.
21. The next phase of structural steel (columns and core steel for the main frame) is well underway and on programme.
22. The installation of precast concrete stair treads and landings to the stair towers has been complete. The nibs for ground floor walls are also being installed.
23. Offsite: precast panel construction has been completed and the first of the precast bleacher units is underway
24. The programme to meet the contractual practical completion date of 31 March 2025 remains on track.

Financial considerations—LTP/Annual Plan

25. This memorandum and the associated recommendations are consistent with the Council's adopted Long-Term Plan and estimates. Any financial information included in this memorandum has been prepared in accordance with generally accepted accounting practice.

Policy considerations

26. This memorandum and the associated recommendations are consistent with the policy documents and positions adopted by this Council under various legislative frameworks including, but not restricted to, the Local Government Act 2002, the Resource Management Act 1991 and the Local Government Official Information and Meetings Act 1987.

Iwi considerations

27. This memorandum and the associated recommendations are consistent with the Council's policy for the development of Māori capacity to contribute to decision-making processes (schedule 10 of the Local Government Act 2002) as outlined in the adopted Long-Term Plan and/or Annual Plan.

Community considerations

28. This memorandum and the associated recommendations have considered the views of the community, interested and affected parties and those views have been recognised in the preparation of this memorandum.

Legal considerations

29. This memorandum and the associated recommendations comply with the appropriate statutory requirements imposed upon the Council.

Public Excluded Recommendations – Executive Audit and Risk Committee 6 May 2024

In accordance with section 48(1) of the Local Government Official Information and Meetings Act 1987, resolves that the public is excluded from the following part of the proceedings of the Executive Audit and Risk Meeting on 6 May 2024 for the following reason/s:

The matter to be considered while the public is excluded, the reason for passing this resolution in relation to the matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 are as follows:

Item 13 – Confirmation of Public Excluded Executive Audit and Risk Minutes – 25 March 2024

That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information where the withholding of the information is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information; and/or enable any local authority holding the information to carry out, without prejudice, commercial activities.

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
Item: 14 Accommodation Project Update	The report contains information relating to performance of the contractor which is subject to ongoing monitoring and negotiation.	That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7 (2) (h) and (2) (i) of the Local Government Official Information and Meetings Act 1987
Item 15: Yarrow Stadium Plus: Project Steering Group Report	The report contains information relating to performance of the contractor which is subject to ongoing monitoring and negotiation.	That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7 (2) (h) and (2) (i) of the Local Government Official Information and Meetings Act 1987



Kia uruuru mai

Karakia to close meetings

Kia uruuru mai
Ā hauora
Ā haukaha
Ā haumaia
Ki runga, Ki raro
Ki roto, Ki waho
Rire rire hau
Paimārie

Fill me with
Vitality
Strength
Bravery
Above, below
Within, outwards
Let the wind blow and bind
Peace upon you

Nau mai e ngā hua

Karakia for kai

Nau mai e ngā hua
o te wao
o te ngakina
o te wai tai
o te wai Māori
Nā Tāne
Nā Rongo
Nā Tangaroa
Nā Maru
Ko Ranginui e tū iho nei
Ko Papatūānuku e takoto ake nei
Tūturu o whiti whakamaua kia
tina
Tina! Hui e! Taiki e!

Welcome the gifts of food
from the sacred forests
from the cultivated gardens
from the sea
from the fresh waters
The food of Tāne
of Rongo
of Tangaroa
of Maru
I acknowledge Ranginui above and Papatūānuku
below
Let there be certainty
Secure it!
Draw together! Affirm!

AGENDA AUTHORISATION

Agenda for the Executive, Audit and Risk Committee meeting held on Monday 6 May 2024

Approved:



24 Apr, 2024 10:36:58 AM GMT+12

M J Nield

Director Corporate Services

Approved:



24 Apr, 2024 9:39:10 AM GMT+12

S J Ruru

Chief Executive