



# MINUTES

## Executive, Audit & Risk

<b>Date:</b>	25 March 2024	
<b>Venue:</b>	Taranaki Regional Council Boardroom, 47 Cloten Road, Stratford	
<b>Document:</b>	3258206	
<b>Present:</b>	M J Cloke	Chairperson
	A L Jamieson	
	D H McIntyre	
	C S Williamson	
	C L Littlewood	ex officio
	N W Walker	ex officio
<b>Attending:</b>	M J Nield	Director – Corporate Services
	L Hawkins	Planning Manager
	C Gazley	Transport Engagement Manager
	J Patterson	zoom (joined meeting at 10.59am)
	K Meynell	Administration and Logistics Manager
	C Woollin	Communications Advisor
	M Jones	Governance Administrator
	N Chadwick	Executive Assistant

The meeting opened with a group Karakia at 10.00am.

**Apologies:** Were received and sustained from Councillor Hughes, S J Ruru and B Robertson.

## 1. Confirmation of Minutes Executive Audit and Risk Committee Minutes –19 February 2024

### **Resolved**

That the Taranaki Regional Council:

- a) took as read and confirmed the minutes of Executive Audit and Risk Committee of the Taranaki Regional Council held at 10.00am on 19 February 2024 at Taranaki Regional Council 47 Cloten Road Stratford
- b) noted the recommendations therein were adopted by the Taranaki Regional Council on Tuesday 27 February 2024.

Williamson/Jamieson

## 2. Financial and Operational Report

- 2.1 Mr M Nield provided the members with an update on operational and financial performance.

### **Resolved**

That the Taranaki Regional Council:

- a) received the memorandum Financial and Operational Report and the January 2024 Monthly Financial Report
- b) noted the digital media update.

Williamson/Cloke

## 3. Health and Safety Report

- 3.1 Mr M Nield provided an update on health and safety performance.

### **Resolved**

That the Taranaki Regional Council:

- a) received the February 2024 Health and Safety report.

Cloke/Walker

## 4. Accommodation Update

- 4.1 M Nield provided an update on progress to date with the accommodation project.

### **Resolved**

That the Taranaki Regional Council:

- a) received the memorandum Accommodation Project Update
- b) noted the progress to date, the next steps and preliminary design documents.

Littlewood/Walker

## 5. Single Stage Business Case Overview

- 5.1 C Gazley provided an overview on the process for Single Stage Business Case Review for public transport.

### **Resolved**

That the Taranaki Regional Council:

- a) received and noted the memorandum titled Single Stage Business Case March 2024 Overview.

Cloke/Williamson

(L Hawkins and C Gazley left meeting at 10.44am)

## 6. Regional Software Holdings Ltd Half-Year Report to 31 December 2023

- 6.1 M Nield provided an update on the Regional Software Holding Ltd 6 month report to 31 December 2023.

### **Resolved**

That the Taranaki Regional Council:

- a) received Regional Software Holdings Ltd's interim report for the six months ended 31 December 2023 including the unaudited financial report.

Walker/McIntyre

## 7. Regional Software Holding Ltd: Draft Statement of Intent for 2024

- 7.1 M Nield provided an update on the Regional Software Holdings Draft Statement of Intent.

### **Resolved**

That the Taranaki Regional Council:

- a) received and considered Regional Software Holdings Ltd's draft Statement of Intent for the year ending 30 June 2025
- b) provided feedback to the Board of Directors of Regional Software Holdings Ltd

McIntyre/Walker

## 8. Taranaki Stadium Trust Statement of Intent for the Year Ended 30 June 2025

- 8.1 M Nield provided an overview of the Taranaki Stadium Trust Statement of Intent for the year ended 30 June 2025.

### **Resolved**

That the Taranaki Regional Council:

- a) received and considered the Taranaki Stadium Trust's draft Statement of Intent for the year ending 30 June 2025
- b) provided feedback to the Trustees of the Taranaki Stadium Trust.

Williamson/Jamieson

## 9. Port Taranaki Ltd: Half Year Report to 31 December 2023

9.1 M Nield provided an update on the Port Taranaki Ltd 6 month report to 31 December 2023.

9.2 C Littlewood declared and conflict of interest and abstained from discussion and the vote

### **Resolved**

That the Taranaki Regional Council:

- a) received Port Taranaki Limited's report for the six months ending 31 December 2023 including the unaudited financial report.
- b) noted the 2023/2024 Port Taranaki Ltd dividends of \$4,500,000 in October 2023 and \$3,500,000 in March 2024

Cloke/Williamson

## 10. Taranaki Stadium Trust: Half Year Report to 31 December 2023

10.1 M Nield gave an update on the Taranaki Stadium Trust half year report to 31 December 2023

### **Resolved**

That the Taranaki Regional Council:

- a) received the Taranaki Stadium Trust's half-year report for the six months ended 31 December 2023.

Walker/McIntyre

## 11. Yarrow Stadium Plus: Project Update

11.1 M Nield provided an update on progress of the Yarrow Stadium Project.

11.2 J Patterson informed the committee the project remains on track advising of the upcoming public open days that will be held the week of 1 April 2024.

### **Resolved**

That the Taranaki Regional Council:

- a) noted the progress to date and the next steps on the Yarrow Stadium Plus Redevelopment Project.

Williamson/Jamieson

In accordance with section 48(1) of the Local Government Official Information and Meetings Act 1987, resolves that the public is excluded from the following part of the proceedings of the Executive Audit and Risk Meeting on 25 March 2024 for the following reason/s:

The matter to be considered while the public is excluded, the reason for passing this resolution in relation to the matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 are as follows:

Item 17 – Confirmation of Public Excluded Executive Audit and Risk Minutes – 19 February 2024

That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information where the withholding of the information is necessary to protect

information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information; and/or enable any local authority holding the information to carry out, without prejudice, commercial activities.

Item 18 – Yarrow Stadium Plus: Project Steering Group Report

General subject of each matter to be considered	Ground(s) under section 48(1) for the passing of this resolution	Reason for passing this resolution in relation to each matter
Item: 18 Yarrow Stadium Plus: Project Steering Group Report	That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7 (2) (h) and (2) (i) of the <i>Local Government Official Information and Meetings Act 1987</i>	The report contains information relating to performance of the contractor which is subject to ongoing monitoring and negotiation.

Cloke

There being no further business the Committee Chairperson, M J Cloke, declared the meeting of the Executive Audit and Risk Committee meeting closed at 11.30am.

**Executive Audit and Risk**

**Committee Chairperson:** \_\_\_\_\_

**M J Cloke**