



Taranaki Biodiversity Trust  
**ANNUAL REPORT**  
2015-2016





# TARANAKI BIODIVERSITY TRUST

## ANNUAL REPORT

### 2015/2016



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# Taranaki Biodiversity Trust

## Chairman's Report

### 2015/2016



Photo courtesy Fairfax Media NZ/Taranaki Daily News

Welcome to the Chairman's first report for Wild for Taranaki - the Taranaki Biodiversity Trust (the Trust). The past 12 months have been used to set a strong foundation and cornerstones for the new Trust. As described below we have invested a sizable amount of time and sought professional services to ensure that the Trust is set up well to help protect the biodiversity of Taranaki for many years to come.

The 2015/2016 year was the first full year of operation of the Trust following the signing of the *Trust Deed of the Taranaki Biodiversity Trust* on 21 April 2015. During this time the available expertise within the Taranaki Biodiversity Trust Board (the Board) was increased with the appointment of three new members being Cassandra Crowley, Puna Wano-Bryant and Roy Weaver. Thank you all for agreeing to be part of our team.

In August 2015 we accepted with regret the resignation of Karen Schumacher from the Board. Karen was part of our formative team to establish the Trust beyond the then Taranaki Biodiversity Forum. Thank you Karen for your dedication and effort. Karen's position on the Board remains vacant until the Trust's Annual General Meeting in October 2016 whereby an election will be held to fill the vacancy.

The Trust Board met eight times during 2015/2016 to develop strategy, set the direction, approve plans and progress the building of a strong foundation for the future. My personal thanks goes to Leigh Honnor, Regional Biodiversity Co-ordinator, for all her hard work in this area. Thanks also to the Taranaki Regional Council for hosting the majority of our Board meetings.

One of our major pieces of work during this financial year was the development of a Strategic Plan for 2015-2020 and the identification of the top six priorities for 2015-2017. Steady progress has been made on the following:

Priority One	Establish a strong foundation by developing, adopting and utilising a range of Policies, Plans, Agreements and systems for the effective operation of the Trust
Priority Two	Produce a Fundraising Strategy and Plan

Priority Three	Produce a Public Relations, Communication and Engagement Plan
Priority Four	Grow membership and add value to the work of Members of the Trust
Priority Five	Develop plans for two collaborative, high value flagship regional projects which achieve the outcomes of the Taranaki Biodiversity Accord
Priority Six	Collect baseline data for future monitoring and reporting

A Memorandum of Understanding for 2015/2016 was signed between the Trust and the Taranaki Regional Council. This provides \$200,000 per annum to the Trust as prescribed under the Taranaki Regional Council's Long-Term Plan 2015/2025. The funding includes the provision of administrative support, a Regional Biodiversity Co-ordinator, funding for strategic projects to aid in the establishment of the Trust, seed funding for the Community Biodiversity Fund, and in-kind technical support i.e. GIS, Public Information, and Scientists.

The Trust Board is developing a Policy Manual to ensure a professional level of practice is consistently adhered to during the operation of the Trust. The manual will comprise of a number of policies covering a broad spectrum of areas. This is an important building block for the future success of the Trust.

Work has begun to raise the profile of biodiversity in Taranaki and further afield. A new identity for the Trust 'Wild for Taranaki' was launched by the Minister of Conservation (Hon Maggie Barry) in February 2016 as part of the Taranaki Regional Biodiversity Forum.



The Trust is active in social media with a web presence [www.wildfortaranaki.nz](http://www.wildfortaranaki.nz), and a Facebook page [www.facebook.com/Wild-for-Taranaki-1461754290796296/](https://www.facebook.com/Wild-for-Taranaki-1461754290796296/). In addition to the

Facebook page there is an email group to facilitate and support collaboration, and to share information.

The Trust has been represented at events such as World Wetlands Day, taken the lead on initiatives and received nominations for Taranaki Regional Council Environment Awards, and shared our story, for example, at the Conservation Inc2 Conference in Dunedin.

A Strategic Plan for Fundraising and a Public Relations and Communication Plan have been developed. These are being integrated into the operation of the Trust with a focus on financial sustainability and increased engagement by our community.

Membership of the Trust is growing. It is free to join and everybody who shares the purposes of the Trust and agrees to commit to them is welcome. We currently have 33 Members and 6 Friends. A number of environmental groups in Taranaki have joined and

the remainder are in the process of joining. The eight iwi of Taranaki, as Kaitiaki of our region, have been invited to automatically become members.



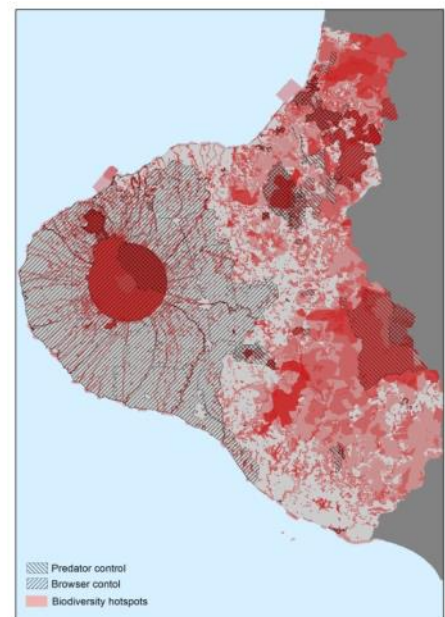
Two workshops have been held for members and the community; Best practice for predator control in partnership with the World Wildlife Fund - NZ, and Health and Safety 'In Safe Hands' delivered by Conservation Volunteers NZ.



The Community Biodiversity Fund opened for the first time in 2016. It is available on an annual basis. Its initial value was \$40,000. The Trust received nine applications for funding. Eight applications were approved in part or in full to the value of \$32,531.

To engage on a national level the Regional Biodiversity Co-ordinator has a monthly skype call with the Waikato Regional Biodiversity Co-ordinator and Predator Free NZ. The two Co-ordinators are organising the first national Regional Biodiversity Co-ordinators meeting to be held in Hamilton later this year.

To obtain a region-wide picture of the state of biodiversity in Taranaki, all readily available data on biodiversity priorities and operational animal pest control was collated and mapped using GIS. At the Regional Biodiversity Forum in February 2016 the topic was landscape scale biodiversity restoration. This was attended by 75 people from a range of groups and organisations. A discussion report was then produced by the University of Waikato. The key recommendation was ... *the Taranaki Biodiversity Trust coordinates a regional, collaborative project that protects and enhances native biodiversity in a range of ecosystems, links existing projects across the landscape, and connects with local people and communities.*



A Trust Board workshop followed the Forum and technical support was provided by Department of Conservation, Waikato and Massey Universities, and Taranaki Regional Council. A decision was made by the Trust Board to progress four regional projects under one vision; Restoring Taranaki, Growing the Community Biodiversity Fund, Wild for Wetlands, and Wild for the Coast. To enhance this picture a spreadsheet has been created on the Threatened and Regionally Distinctive species of Taranaki, and two reports have been prepared on ecosystems in our region; A potential Ecosystem map of the Taranaki region (Singers 2016) and draft Biodiversity Rankings for the Taranaki region (Leathwick 2016). These reports were commissioned by Taranaki Regional Council on behalf of the community as Taranaki Tree Trust legacy projects.

Thank you to all the Members and supporters of Wild for Taranaki for your patience while we have gone through this important foundation process. The Trust Board are excited for what the future will bring as the environmental movement in Taranaki and New Zealand gains traction.

Tēnā koe

A handwritten signature in black ink, appearing to read 'Mike P Weren', with a long horizontal flourish extending to the right.

Mike P Weren  
**Chairperson**

**21 October 2016**

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF THE TARANAKI BIODIVERSITY TRUST

#### Report on the Performance Report

We have audited the accompanying performance report of Taranaki Biodiversity Trust on pages 9 to 17, which comprise the statement of financial position as at 30 June 2016, and the entity information, statement of service performance, statement of financial performance and statement of cash flows for the year then ended, and the statement of accounting policies and other explanatory information.

This report is made solely to the Trustees, as a body, in accordance with Section 14 of the Trust Deed. Our audit has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

#### Trustees Responsibility for the Performance Report

The Trustees are responsible on behalf of the entity for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) The preparation and fair presentation of the performance report, which comprises the entity information, the statement of service performance, the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report, in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-for-Profit) issued in New Zealand by the New Zealand Accounting Standards Board; and
- c) For such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibilities

Our responsibility is to express an opinion on the performance report based on our audit. We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing and International Standards on Auditing (New Zealand), and the audit of the entity information and statement of service performance in accordance with International Standard on Assurance Engagements (New Zealand) 3000 (Revised). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the performance report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the performance report, including performing procedures to obtain evidence about evaluating whether the reported outcomes and outputs and quantification of the outputs to the extent practicable, are relevant, reliable, comparable, and understandable. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the performance report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the performance report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates, as well as the overall presentation of the performance report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor, we have no relationship with or interests in the Taranaki Biodiversity Trust, except that partners and employees of our firm deal with the Taranaki Biodiversity



Trust on normal terms within the ordinary course of trading activities of the business of the Taranaki Biodiversity Trust.

## Opinion

In our opinion:

- a) The reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) The performance report on pages 9 to 17 presents fairly, in all material respects, the financial position of the Taranaki Biodiversity Trust as at 30 June 2016, and its financial performance and cash flows, the entity information and the service performance for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-for-Profit).



**Chartered Accountants**

21 October 2016

Hamilton, New Zealand

**Taranaki Biodiversity Trust**  
**Entity Information**  
**For the period ended**  
**30 June 2016**

Legal Name of Entity	Taranaki Biodiversity Trust
Other Name of Entity	Wild for Taranaki
Type of Entity and Legal Basis	Charitable Trust
Registration Number:	CC51797

**Entity's Purpose or Mission**

To be the overarching biodiversity co-ordination group for the Taranaki region.

**Entity Structure**

The Taranaki Biodiversity Trust is administered by a Board of Trustees (the Board) who are accountable to the Members of the Trust. The Board consists of no more than nine people consisting of six members elected from the Members of the Trust and up to three additional persons appointed by the Board to ensure the Trust Board has the appropriate balance of skills, attributes, knowledge and expertise.

The Taranaki Biodiversity Trust Board as at 30 June 2016 comprised of the following:

Mike Weren (Chairperson)  
Cassandra Crowley  
Liam Dagg  
Michael Joyce  
Kara Prankerd  
Allen Stancliff  
Roy Weaver  
Puna Wano-Bryant

The Taranaki Biodiversity Trust commenced on 21 April 2015.

**Main Sources of the Entity's Cash and Resources**

The Taranaki Biodiversity Trust's activities are currently funded by an annual grant provided by the Taranaki Regional Council. This grant is based on a Memorandum of Understanding between the Council and the Trust. The grant funds are used towards operational costs and to provide funding for small scale contestable grants.

The Trust is, and will be, largely dependent on revenue to be obtained from external funding agencies.

**Main Methods Used by the Entity to Raise Funds**

No active fundraising has been undertaken for 2015/2016 due to the Trust focusing largely in establishing its plans, policies and procedures in its first year. A yet to be developed Wild for Taranaki Plan will detail options, methodologies and communications strategies for generating funding to underpin Wild for Taranaki projects across the Taranaki region over a 20+ year timeframe.

**Entity's Reliance on Volunteers and Donated Goods or Services**

The support of volunteers and volunteer Member organisations is very important to the overall success of the Taranaki Biodiversity Trust. Volunteer time and expertise provide an important link between the Trust and the regional biodiversity community in achieving the Trusts objectives through, for example, community-held events, labour, equipment and resources, governance and specialised biodiversity advice.

**Contact details**

Physical Address:	C/- 47 Cloten Road Stratford 4332
Postal Address:	C/- Private Bag 713 Stratford 4352
Phone/Fax:	06 7657127 06 7655097 Fax
Email/Website:	www.wildfortaranaki.nz facebook.com/WildforTaranaki



**Taranaki Biodiversity Trust**  
**Statement of Service Performance**  
**For the period ended**  
**30 June 2016**

**Description of the Entity's Outcomes**

Raising the profile of biodiversity in the regional community and increase awareness and understanding of the issues.  
 Provide a vehicle for dialogue, including information sharing, to better understand the implications of biodiversity.  
 Identify common ground within biodiversity communities to establish partnerships.  
 Commit to positive action to protect, promote and enhance indigenous biodiversity.  
 Establish a collaborative framework to work together better and find ways to obtain the best results from finite resources.

<b>Description and Quantification (to the extent practicable) of the Entity's Outputs</b>	<b>Actual This Period</b>
Grow Membership	12 new Members 6 new Friends
Conduct a Regional Biodiversity Forum February 2016	1
Conduct workshops for the benefit of Members (Predator Control and Health and Safety)	2
Develop a suite of branding for the Trust including a logo, website, facebook presence, corporate clothing, merchandise, pamphlets, flags and banners, publications etc	This has been achieved
Develop a range of policies, plans, agreements and systems for the effective operation of the Trust. Plans include the development of a Public Relations and Communications Plan and a Fundraising Strategy	Policy Manual 75% completed
Develop and implement an annual Community Biodiversity Fund	2016 Funding Round closed 30 April 2016
Participate in collaborative opportunities such as World Wetlands Day 2016 and Conservation Inc2 Conference.	2

**Additional Output Measures:**

The Taranaki Biodiversity Trust's Strategic Plan 2015-2020. Work will also continue to be performed on developing, progressing and implementing the top short-term priorities for the Trust.

# Taranaki Biodiversity Trust

## Statement of Financial Performance

For the period ended  
30 June 2016

	Note	Actual This Period \$
<b>Revenue</b>		
Donations, fundraising and other similar revenue	1	148,035
Revenue from providing goods or services	1	87
Interest, dividends and other investment revenue	1	599
<b>Total Revenue</b>		<b>148,721</b>
<b>Expenses</b>		
Expenses related to public fundraising	2	19,393
Volunteer and employee related costs	2	565
Costs related to providing goods or services	2	232
<b>Total Expenses</b>		<b>20,190</b>
<b>Surplus for the Year</b>		<b>128,531</b>

The accompanying notes form part of these financial statements

# Taranaki Biodiversity Trust

## Statement of Financial Position

As at  
30 June 2016

	Note	Actual This Period \$
<b>Assets</b>		
<b>Current Assets</b>		
Bank accounts and cash	3	98,773
Debtors and Prepayments	3	39,053
<b>Total Current Assets</b>		<b>137,826</b>
<b>Total Non-Current Assets</b>		<b>-</b>
<b>Total Assets</b>		<b>137,826</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Creditors and accrued expenses	3	9,295
<b>Total Current Liabilities</b>		<b>9,295</b>
<b>Total Non-Current liabilities</b>		<b>-</b>
<b>Total Liabilities</b>		<b>9,295</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>128,531</b>
<b>Accumulated Funds</b>		
Accumulated surpluses or (deficits)	4	128,531
<b>Total Accumulated Funds</b>		<b>128,531</b>

The accompanying notes form part of these financial statements


# Taranaki Biodiversity Trust

## Statement of Cash Flows

For the period ended  
30 June 2016

	Actual This Period \$
<b>Cash Flows from Operating Activities</b>	
<b>Cash was received from:</b>	
Donations, fundraising and other similar receipts	124,153
Receipts from providing goods or services	87
Interest, dividends and other investment receipts	343
 Net GST	 - 8,586
<b>Cash was applied to:</b>	
Payments to suppliers and employees	17,224
 <b>Net Cash Flows from Operating Activities</b>	 <b>98,773</b>
 <b>Net Cash Flows from Investing and Financing Activities</b>	 <b>-</b>
 <b>Net Increase / (Decrease) in Cash</b>	 <b>98,773</b>
<b>Opening Cash</b>	<b>-</b>
<b>Closing Cash</b>	<b>98,773</b>
 <b>This is represented by:</b>	
Bank Accounts and Cash	98,773

The accompanying notes form part of these financial statements



**Mike P Weren**  
**Chairperson**

**Date: 21 October 2016**

**Taranaki Biodiversity Trust**  
**Statement of Accounting Policies**  
For the period ended  
30 June 2016

**Basis of Preparation**

The Taranaki Biodiversity Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not for Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

**Comparatives**

2015/2016 is the first year of operations for the Taranaki Biodiversity Trust therefore there are no comparatives. The Taranaki Biodiversity Trust officially commenced 21 April 2015. These financial statements represent the 14 months for the period ending 30 June 2016.

**Goods and Services Tax (GST)**

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

**Income Tax**

The Taranaki Biodiversity Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

**Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

**Debtors and other receivables**

Accounts receivable are stated as estimated realisable value after providing against debts where collection is doubtful.

**Creditors and other payables**

Creditors and accrued expenses are measured at the amount owed.

**Changes in Accounting Policies**

This is the first year of financial reporting for the Trust. As such, there has been no change in the accounting policies.

**Taranaki Biodiversity Trust**  
**Notes to the Performance Report**  
For the period ended  
30 June 2016

**Note 1 : Analysis of Revenue**

<b>Revenue Item</b>	<b>Analysis</b>	<b>This Period</b>
		\$
Donations and other similar revenue	Donations/koha from the public	54,396
	Grants for current operations	93,639
	<b>Total</b>	<b>148,035</b>

<b>Revenue Item</b>	<b>Analysis</b>	<b>This Period</b>
		\$
Revenue from providing goods or services	Revenue from sales to the public	87
	<b>Total</b>	<b>87</b>

<b>Revenue Item</b>	<b>Analysis</b>	<b>This Period</b>
		\$
Interest, dividends and other investment revenue	Interest	599
	<b>Total</b>	<b>599</b>



**Taranaki Biodiversity Trust**  
**Notes to the Performance Report**

For the period ended  
30 June 2016

**Note 2 : Analysis of Expenses**

<b>Expense Item</b>	<b>Analysis</b>	<b>This Period</b>
		\$
Expenses related to public fundraising	Consultancy fees	10,240
	Events	4,825
	Marketing and promotion	4,328
	<b>Total</b>	<b>19,393</b>

<b>Expense Item</b>	<b>Analysis</b>	<b>This Period</b>
		\$
Volunteer and employee related costs	General expenses	565
	<b>Total</b>	<b>565</b>

<b>Expense Item</b>	<b>Analysis</b>	<b>This Period</b>
		\$
Costs related to providing goods or services	Bank charges	74
	Merchandise purchases	78
	Website expenses	80
	<b>Total</b>	<b>232</b>

Please note that the Trust has an audit fee in the current year of \$3,000. This has been paid for by the Taranaki Regional Council as part of their 'in-kind' support for the Trust.

**Taranaki Biodiversity Trust**  
**Notes to the Performance Report**

For the period ended  
30 June 2016

**Note 3 : Analysis of Assets and Liabilities**

<b>Asset Item</b>	<b>Analysis</b>	<b>This Period</b>
Bank accounts and cash	TSB Bank Cheque Account	\$ 98,773
	<b>Total</b>	<b>98,773</b>

<b>Asset Item</b>	<b>Analysis</b>	<b>This Period</b>
Debtors and prepayments	Accounts receivable	38,685
	Tax Receivable	113
	Interest Receivable	255
	<b>Total</b>	<b>39,053</b>

<b>Liability Item</b>	<b>Analysis</b>	<b>This Period</b>
Creditors and accrued expenses	Accounts Payable	6,708
	GST	2,587
	<b>Total</b>	<b>9,295</b>

**Taranaki Biodiversity Trust**  
**Notes to the Performance Report**  
For the period ended  
30 June 2016

**Note 4: Accumulated Funds**

Description	This Year	Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Reserves	Total
<b>Opening Balance</b>	-	-	-	-	-
Surplus/(Deficit)			128,531		128,531
<b>Closing Balance</b>	-	-	128,531	-	128,531

**Note 5 : Commitments and Contingencies**

**Commitments**

There are no commitments as at balance date (Last year - nil as this is the first year of operation).

**Contingent Liabilities and Guarantees**

There are no contingent liabilities or guarantees as at balance date (Last Year - nil as this is the first year of operation).

**Taranaki Biodiversity Trust**  
**Notes to the Performance Report**  
For the period ended  
30 June 2016

**Note 6: Other**

**Revenue with Conditions which have not been Recorded as a Liability**

Description	Original Amt	Not Fulfilled Amt	Purpose and Nature of the Condition(s)
Taranaki Regional Council grant to the Taranaki Biodiversity in Accordance with an agreed Memorandum of Understanding	40,000	40,000	To support the payment of grants provided under the 2016 Community Biodiversity Fund

**Goods or Services Provided to the Entity in Kind**

Description	Amount
In-kind support provided by the Taranaki Regional Council 2015/2016	80,000

**Note 7: Related Party Transactions**

**Related Party Disclosures:**

There were no transactions involving related parties during the financial year. (Last Year - Nil as this year is the first year of operation)

**Note 8: Events After the Balance Date**

**Events After the Balance Date:**

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year - Nil as this year is the first year of operation)