

Taranaki Stadium Trust
Statement of Financial Performance
For the Three Years Ended 30 June 2023, 30 June 2024 and 30 June 2025

	Budget 2023	Budget 2024	Budget 2025
	\$	\$	\$
Income			
Taranaki Regional Council Grant	2,178,669	2,178,669	2,178,669
Crown Infrastructure Partners Funding	10,000,000	3,594,347	0
Interest received	0	0	0
Total income	<u>12,178,669</u>	<u>5,773,016</u>	<u>2,178,669</u>
Expenditure			
Depreciation and amortisation expense	500,000	1,000,000	1,400,000
Major maintenance	20,000	20,000	20,000
Interest	450,000	679,133	805,986
Insurance	150,000	150,000	125,000
Other expenses	20,000	20,600	21,218
Total expenses	<u>1,140,000</u>	<u>1,869,733</u>	<u>2,372,204</u>
Surplus/(deficit) before tax	<u>11,038,669</u>	<u>3,903,283</u>	<u>(193,535)</u>
Income tax expense	0	0	0
Total comprehensive income	<u>11,038,669</u>	<u>3,903,283</u>	<u>(193,535)</u>

Taranaki Stadium Trust
Statement of Changes in Equity
For the Three Years Ended 30 June 2023, 30 June 2024 and 30 June 2025

	Budget 2023	Budget 2024	Budget 2025
	\$	\$	\$
Balance at 1 July	21,369,740	32,408,409	36,311,692
Surplus/(Deficit) for the year	11,038,669	3,903,283	(193,535)
Other comprehensive income	0	0	0
Total comprehensive income	<u>11,038,669</u>	<u>3,903,283</u>	<u>(193,535)</u>
Balance at 30 June	<u>32,408,409</u>	<u>36,311,692</u>	<u>36,118,157</u>

Taranaki Stadium Trust
Statement of Financial Position
For the Three Years Ended 30 June 2023, 30 June 2024 and 30 June 2025

	Budget 2023	Budget 2024	Budget 2025
	\$	\$	\$
Assets			
Current assets			
Cash and cash equivalents	248,098	232,263	314,681
Debtors and other receivables	0	0	0
Total current assets	<u>248,098</u>	<u>232,263</u>	<u>314,681</u>
Non-current assets			
Property, plant and equipment	50,547,642	64,047,642	62,647,642
Total non-current assets	<u>50,547,642</u>	<u>64,047,642</u>	<u>62,647,642</u>
Total assets	<u>50,795,740</u>	<u>64,279,905</u>	<u>62,962,323</u>
Liabilities			
Current liabilities			
Creditors and other payables	540,000	540,000	540,000
Total current liabilities	<u>540,000</u>	<u>540,000</u>	<u>540,000</u>
Non-current liabilities			
Loan	17,847,331	27,428,213	26,304,166
Total non-current liabilities	<u>17,847,331</u>	<u>27,428,213</u>	<u>26,304,166</u>
Total liabilities	<u>18,387,331</u>	<u>27,968,213</u>	<u>26,844,166</u>
Net assets	<u>32,408,409</u>	<u>36,311,692</u>	<u>36,118,157</u>
Equity			
Accumulated funds	31,058,409	34,961,692	34,768,157
Asset Revaluation Reserve	1,350,000	1,350,000	1,350,000
Total equity attributable to the trust	<u>32,408,409</u>	<u>36,311,692</u>	<u>36,118,157</u>

Taranaki Stadium Trust
Statement of Cash Flows
For the Three Years Ended 30 June 2023, 30 June 2024 and 30 June 2025

	Budget 2023	Budget 2024	Budget 2025
	\$	\$	\$
Cash flows from operating activities			
Receipts from other revenue	12,178,669	5,773,016	2,178,669
Interest received	0	0	0
Payments to suppliers	(190,000)	(190,600)	(166,218)
Interest paid on the overdraft and bank fees	0	0	0
Goods and services tax (net)	0	0	0
Net cash from operating activities	<u>11,988,669</u>	<u>5,582,416</u>	<u>2,012,451</u>
Cash flows from investing activities			
Acquisition of property, plant and equipment	<u>(14,500,000)</u>	<u>(14,500,000)</u>	0
Net cash from investing activities	<u>(14,500,000)</u>	<u>(14,500,000)</u>	0
Cash flows from financing activities			
Loans raised	4,500,000	10,905,653	0
Interest paid	(450,000)	(679,133)	(805,986)
Repayment of borrowings	<u>(1,352,669)</u>	<u>(1,324,771)</u>	<u>(1,124,047)</u>
Net cash from financing activities	<u>2,697,331</u>	<u>8,901,749</u>	<u>(1,930,033)</u>
Net (decrease)/Increase in cash, cash equivalents and bank overdrafts	186,000	(15,835)	82,418
Cash, cash equivalents and bank overdrafts at the beginning of the year	62,098	248,098	232,263
Cash, cash equivalents and bank overdrafts at the end of the year	<u>248,098</u>	<u>232,263</u>	<u>314,681</u>