



Policy and planning

Description

Policy and planning comprises the analysis, development and dissemination of policy associated with all Council functions and response to the policy initiatives of other agencies where there are implications for the Taranaki region.

Key changes from the Long-Term Council Community Plan

There are no significant operational or financial changes from that outlined in the *Long-Term Council Community Plan*.

Statutory policies, plans and strategies

The objective of this activity is to prepare, adopt and maintain comprehensive and publicly considered policies, plans and strategies that will deliver to the Taranaki community, efficient and effective management of the Council's functions.

2005/2006 programme

Implement a programme of policy, plan and strategy development and review, including:

- commencing a review of the Council's *Pest Management Strategy for Taranaki: Animals and Pest Management Strategy for Taranaki: Plants*.
- releasing a *Proposed Regional Policy Statement* for public submissions.
- conducting an aquaculture constraints mapping exercise.
- developing a *Walkways and Cycleways Strategy for Taranaki*.

Advocacy and response

The objective of this activity is to advocate and respond, on behalf of the Taranaki community, to initiatives proposed by other agencies, when those initiatives affect the statutory responsibilities of the Council or relate to matters of regional significance, which are of interest or concern to the people of Taranaki.

2005/2006 programme

Assess the implications of the policy initiatives proposed by other agencies including discussion documents, proposed policies, strategies, plans and draft legislation, and responding within required timeframes.

Indicative costs and sources of funds

2004/05 Estimate \$		2005/06 Estimate \$	2005/06 LTCCP \$
	Expenditure		
512,746	Statutory policies, plans and strategies	543,509	525,590
105,667	Advocacy and response	110,871	108,285
618,413	Total expenditure	654,380	633,875
	Revenue		
1,450	Direct charges	450	1,450
1,450	Total revenue	450	1,450
616,963	Net cost of service	653,930	632,425
	Funded by:		
616,963	General funds	653,930	632,425
616,963	Total funding	653,930	632,425



Civil defence emergency management

Description

Civil defence emergency management comprises planning and preparing for civil emergencies and for response and recovery in the event of an emergency to protect people and property.

Key changes from the Long-Term Council Community Plan

There are no significant operational or financial changes from that outlined in the *Long-Term Council Community Plan*.

Civil defence emergency management

The objective of this activity is to promote and enhance, within the Taranaki community, an integrated comprehensive emergency management system.

2005/2006 programme

Provide and maintain a civil defence emergency management service capable of fulfilling its responsibilities across the areas of reduction, readiness, response and recovery, including:

- implementing the *2005/2006 Taranaki Civil Defence Emergency Management Business Plan*
- implementing the *Civil Defence Emergency Management Group Plan for Taranaki*.

Indicative costs and sources of funds

2004/05 Estimate \$		2005/06 Estimate \$	2005/06 LTCCP \$
	Expenditure		
492,587	Civil defence emergency management	467,147	461,445
492,587	Total expenditure	467,147	461,445
	Revenue		
229,793	Direct charges	186,566	214,222
33,000	Government grants	33,000	33,000
262,793	Total revenue	219,566	247,222
229,794	Net cost of service	247,581	214,223
	Funded by:		
229,794	General funds	247,581	214,223
229,794	Total funding	247,581	214,223



Resource consents

Description

Resource consents comprises three key activities. First is the processing of applications made under the Resource Management Act 1991 for water, coastal and discharge permits, and land use consents. Second is monitoring and reporting on compliance with the policies established by the Council as well as the conditions of specific resource consents issued. Third is responding to pollution and unauthorised incidents and follow-up action and enforcement.

Key changes from the Long-Term Council Community Plan

There are no significant operational or financial changes from that outlined in the *Long-Term Council Community Plan*.

Consent processing and administration

The objective of this activity is to process all applications for resource consents and administer resource consents in an efficient and effective manner that places the Council at the forefront of national best practice.

2005/2006 programme

Provide appropriate and timely information in response to all requests for assistance in undertaking or complying with the consents process under the Resource Management Act 1991.

Process approximately 400 applications for resource consent.

Process and administer not less than 98% of accepted resource consent applications in compliance with statutory timeframes prescribed in the Resource Management Act 1991 and the Council's *Resource Consents Procedures Document*.

Resolve, through the pre-hearing process, at least 50% of all submissions received on resource consent applications and successfully defending all consent decisions appealed to the Environment Court.

Compliance monitoring programmes

The objective of this activity is to undertake effective and efficient monitoring of resource consents and, where necessary, undertake successful enforcement action.

2005/2006 programme

Design and implement approximately 160 compliance monitoring programmes for major consents according to the individual budgets negotiated with consent holders, and publicly reporting on all programmes by 31 March each year or within nine months of the end of the monitoring period.

Implement annual programmes for compliance inspections of agricultural discharges and minor industrial operations involving approximately 3,300 inspections, providing advice to resource users and, where necessary, enforcement actions to ensure compliance with resource consents and/or regional plans.

Pollution incidents and response

The objective of this activity is to undertake effective and efficient monitoring of resource consents and, where necessary, undertake successful enforcement action.

2005/2006 programme

Maintaining and publicly reporting the Council's *Unauthorised Incidents Register*.

Responding to all pollution and other complaints within four hours of receipt, instigating control, clean up and enforcement procedures where appropriate.

Administering and implementing the *Taranaki Regional Oil Spill Response Plan* as agreed with the Maritime Safety Authority.



Resource consents

Indicative costs and sources of funds

2004/05 Estimate \$		2005/06 Estimate \$	2005/06 LTCCP \$
Expenditure			
577,728	Consent processing and administration	563,664	591,840
1,402,252	Compliance monitoring programmes	1,534,565	1,437,636
478,056	Pollution incidents and response	518,438	489,164
2,458,036	Total expenditure	2,616,667	2,518,640
Revenue			
1,446,599	Direct charges	1,558,639	1,451,834
1,446,599	Total revenue	1,558,639	1,451,834
1,011,437	Net cost of service	1,058,028	1,066,806
Funded by:			
1,011,437	General funds	1,058,028	1,066,806
1,011,437	Total funding	1,058,028	1,066,806

Land management

Description

Land management comprises promoting sustainable land use, soil conservation and appropriate riparian management through the provision of site and property specific planning services. It also involves providing general advisory and extension services to land users to promote sustainable land use practices.

Key changes from the Long-Term Council Community Plan

There are no significant operational or financial changes from that outlined in the *Long-Term Council Community Plan*.

Sustainable land management plans

The objective of this activity is to promote sustainable land and riparian management by providing property-planning services that identify actions for land use and management on an individual property basis.

2005/2006 programme

Provide property planning services to land holders including:

- comprehensive, agroforestry and conservation farm plans covering not less than an additional 15,000 hectares from an estimated 45 properties
- riparian management plans covering not less than an additional 1,250 kilometres from an estimated 350 properties.

Liaise with and provide supplementary advice to the 1,200 landholders with existing plans.

General advice and facilitation

The objective of this activity is to promote sustainable land and riparian management to the regional community through advocacy and facilitation.

2005/2006 programme

Respond to all requests for general advice and assistance on sustainable land management, soil conservation and riparian management practices within ten working days.

Provide servicing and support to the Taranaki Tree Trust and assistance to other organisations involved in promoting sustainable land management.

Provide, on a cost-recovery basis, an estimated 200,000 plants for soil and water protection.

Indicative costs and sources of funds

2004/05 Estimate \$		2005/06 Estimate \$	2005/06 LTCCP \$
	Expenditure		
879,710	Sustainable land management plans	813,999	905,295
859,935	General advice and facilitation	1,092,600	970,691
1,739,644	Total expenditure	1,906,599	1,875,987
	Revenue		
713,250	Direct charges	818,250	818,250
713,250	Total revenue	818,250	818,250
1,026,394	Net cost of service	1,088,349	1,057,737
	Funded by:		
1,026,394	General funds	1,088,349	1,057,737
1,026,394	Total funding	1,088,349	1,057,737

River control and flood protection

Description

River control and flood protection comprises the Council, acting as a catchment authority in the exercise of its duties and functions under the Soil Conservation and Rivers Control Act 1941, which requires the Council to minimise and prevent damage by floods and erosion. Specifically, this involves providing advice and assistance to landholders on matters relating to the control of rivers and flooding. Flood protection schemes are constructed and maintained as necessary. These infrastructure assets are maintained according to the Council's policy, in *as new* condition. In addition, a regional flood event operating procedure is practised.

Key changes from the Long-Term Council Community Plan

Additional resources have been included in the estimates to allow the Council to be more responsive to river control and flood protection across the whole region. This action is necessary as a result of changes to the nature of Taranaki's rivers arising from weather and flood events in February 2004. In the first instance there will be provision to lift the level of service in the Waitotara catchment.

River control schemes

The objective of this activity is to manage and maintain river control scheme works to accepted design standards to minimise and prevent damage by floods and river erosion.

2005/2006 programme

Maintain the Waitara and Waiwhakaiho flood control schemes to perform to design standards.

Install continuous rock bank lining from McNaughton Street to the Estuary and undertake other improvements on the Waitara River flood protection scheme.

Manage other minor river schemes to standards as agreed with scheme participants.

Advice, minor works and flood response

The objective of this activity is to provide accurate and timely flood warnings, flood control advice and undertake minor works and associated actions to minimise and prevent damage by floods and river erosion.

2005/2006 programme

Monitor rainfall and river levels and issue flood warnings when necessary in accordance with the *Flood Event Standard Operating Procedure*.

Undertake minor emergency river and flood control works when necessary.

Respond to requests for drainage, river and flood control advice and assistance within ten working days.

Subject to the completion of investigation, implement channel improvement works in the Waitotara catchment.

Facilitate river control projects for the environmental enhancement of the region's waterways.

Indicative costs and sources of funds

2004/05 Estimate \$		2005/06 Estimate \$	2005/06 LTCCP \$
	Expenditure		
136,000	River control schemes	99,000	99,000
122,344	Advice, minor works and flood response	233,694	124,130
258,344	Total expenditure	332,694	223,130
	Revenue		
178,500	Targeted rates	178,500	178,500
0	Direct charges	0	0
178,500	Total revenue	178,500	178,500
79,844	Net cost of service	154,194	44,630
	Funded by:		
1,000	Transfer from reserves	1,000	1,000
(6,797)	Transfer to reserves	(10,392)	(43,261)
85,641	General funds	163,586	86,891
79,844	Total funding	154,194	44,630

Land transport and harbour management

Description

Land transport planning entails promoting the attainment of an integrated, safe, responsive and sustainable land transport system for the region. This involves a range of activities including the registering of public transport operators, providing for the reasonable needs of the transport disadvantaged and regional land transport planning. Harbour management involves promoting safe navigation in Port Taranaki.

Key changes from the Long-Term Council Community Plan

There are no significant operational or financial changes from that outlined in the *Long-Term Council Community Plan*. Provision has been made for a possible small increase in the level of subsidised passenger transport services arising from the current review of the *Regional Land Transport Strategy*.

Regional land transport planning

The objective of this activity is to promote an integrated, safe, responsive and sustainable land transport system within the region.

2005/2006 programme

Review the *Regional Land Transport Strategy for Taranaki* in accordance with the Land Transport Management Act 2003.

Implement the regional component of the *Strategy*.

Passenger transport

The objective of this activity is to promote the provision of community passenger transport in Taranaki and assist the special transport needs of the transport disadvantaged.

2005/2006 programme

Provide subsidy assistance, through the Transfund supported Total Mobility Scheme, for people with permanent disabilities who are unable to use public bus services and who need taxi passenger transport services in New Plymouth, Waitara, Inglewood, Stratford and Hawera and for people with disabilities and the elderly using public bus services in the greater New Plymouth area.

Conclude the *Passenger Services* review and implement decisions adopted through the *Regional Land Transport Strategy* process.

Receive and register, within fourteen days, appropriate applications to operate a passenger transport service.

Maintain an overview of passenger transport requirements and facilitate the provision of appropriate services.

Harbour management

The objective of this activity is to promote safe navigation for all users of the waters of Port Taranaki.

2005/2006 programme

Provide harbourmaster and harbour warden services for Port Taranaki to implement relevant harbour bylaws and regulations.

Comply with the requirements of the *New Zealand Port and Harbour Marine Safety Code* including the development of a Harbour Risk Assessment and safety management system.

Indicative costs and sources of funds

2004/05 Estimate \$		2005/06 Estimate \$	2005/06 LTCCP \$
	Expenditure		
61,150	Regional land transport planning	62,100	61,554
592,918	Passenger transport	715,199	740,999
36,203	Harbour management	27,469	27,469
690,272	Total expenditure	804,768	830,021
	Revenue		
55,000	Targeted rates	60,500	60,500
25,000	Direct charges	50,000	50,000
295,769	Government grants	328,600	390,686
375,769	Total revenue	439,100	501,186
314,503	Net cost of service	365,668	328,835
	Funded by:		
314,503	General funds	365,668	328,835
314,503	Total funding	365,668	328,835



Resource investigations, monitoring and enhancement

Description

Resource investigations comprises investigations and analyses of resource management issues to allow the Council to develop and review policy and to promote sustainable resource management. Monitoring is conducted to provide long-term information on the state of the region's environment. Such information is fundamental for assessing the effectiveness of resource management policies and plans within medium and long-term timeframes consistent with the Council's statutory duties. Enhancement grants are used to promote the sustainable development of the environment. The waste minimisation programme involves encouraging and implementing waste minimisation and cleaner production initiatives.

Key changes from the Long-Term Council Community Plan

There are no significant operational or financial changes from that outlined in the *Long-Term Council Community Plan*. Additional resources have been provided for to allow the Council to implement programmes to deal with the Council's role in biodiversity.

State of the environment monitoring

The objective of this activity is to monitor the state of the environment in Taranaki to enable periodic evaluation of trends in the state of the environment and of the effects of the implementation of the Council's policies and plans.

2005/2006 programme

Implement the Council's *State of the Environment Monitoring Programme* comprising monitoring of surface fresh water quantity, levels and flows, fresh water quality, groundwater quantity and quality, coastal waters, biodiversity, air quality and land use sustainability according to the documented individual programmes.

Monitor, review and where appropriate, further develop the programme for the 2006/07 year before 30 June 2006, including programmes monitoring biodiversity within the region.

Maintain quality assurance programmes and information databases for hydrometric, air quality, physicochemical freshwater, freshwater biological and marine biological data.

Maintain public access to on-line live regional data on hydrology, meteorology, soil moisture and bathing beach water quality.

Resource investigations and projects

The objective of this activity is to provide relevant and quality information for resource management purposes.

2005/2006 programme

Undertake a range of resource investigations and applied research projects, normally in partnership with science providers, other councils or resource users, including:

- investigating the performance characteristics of farm dairy oxidation ponds and their effects on surface water quality
- supporting studies on the effects and consequences of high density stocking rates in association with Dexcel and others
- supporting the dairying catchment water quality study being conducted by AgResearch and NIWA in the Waiokura Stream catchment.

Environmental enhancement grants

The objective of this activity is to promote the protection of the environment through a programme of enhancement grants.

2005/2006 programme

Implement a programme using environmental enhancement grants for the protection of wetlands identified as significant in the Council's wetlands inventory and in the *Regional Fresh Water Plan for Taranaki*.

Use environmental enhancement grants for the protection of regionally significant environmental resources.

Resource investigations, monitoring and enhancement

Waste minimisation

The objective of this activity is to encourage and implement waste management and cleaner production initiatives in Taranaki consistent with the *Regional Waste Strategy for Taranaki*.

2005/2006 programme

In conjunction with the region's district councils, implement a programme promoting waste minimisation, including:

- employing a waste minimisation officer to assist sector leaders in six activity areas in exploring and implementing waste minimisation
- maintaining an in-house waste minimisation programme
- working with the petrochemical and dairy industries to investigate waste minimisation opportunities
- implementing measurements of construction and demolition wastes going to cleanfill and the Colson Road transfer station and/or landfill.

Indicative costs and sources of funds

2004/05 Estimate \$		2005./06 Estimate \$	2005/06 LTCCP \$
	Expenditure		
715,120	State of the environment monitoring	763,195	734,146
312,609	Resource investigations and projects	286,832	318,468
151,993	Environmental enhancement grants	153,257	152,632
107,475	Waste minimisation	114,196	110,054
1,287,197	Total expenditure	1,317,479	1,315,301
	Revenue		
50,000	Direct charges	50,000	50,000
50,000	Total revenue	50,000	50,000
1,237,197	Net cost of service	1,267,479	1,265,301
	Funded by:		
1,237,197	General funds	1,267,479	1,265,301
1,237,197	Total funding	1,267,479	1,265,301



Pest management

Description

Pest management comprises first, the implementation of the Council's *Pest Management Strategy for Taranaki: Animals*, with its major focus on possum control. The key methodology for the control of possums is the Council's *self-help possum control programme*. Second is the implementation of the Council's *Pest Management Strategy for Taranaki: Plants*. This involves the application of a range of methods for the effective management of pest plants. There is also the delivery of general functions under the Biosecurity Act 1993. These may include activities which focus on advice and education on unwanted organisms and, if necessary, the small-scale control of unwanted plant or animal organisms.

Key changes from the Long-Term Council Community Plan

There are no significant operational or financial changes from that outlined in the *Long-Term Council Community Plan*.

Pest animal management

The objective of this activity is to control pest animals to minimise their adverse effects on biodiversity, primary production and the regional economy and environment.

2005/2006 programme

Implement the Council's *Pest Management Strategy for Taranaki: Animals* which, in brief, comprises:

- extending the *self-help possum control programme* on the Taranaki ring plain by undertaking initial control operations on not less 12,000 hectares primarily in the north eastern Inglewood area
- supporting the *self-help possum control programme* by ensuring that landholders maintain possum populations within acceptable limits on land already included (204,000 hectares)
- facilitating control of rabbit infestations
- undertaking monitoring, surveillance and, where necessary, control of other pest animals, including rabbits, feral goats, deer and magpies
- undertaking direct control and eradication of rooks.

Monitor, provide advice on, and, if necessary, implement small-scale control of unwanted animal organisms.

Respond to enquiries and information requests within ten working days.

Pest plant management

The objective of this activity is to control or eradicate pest plants to minimise their adverse effects on biodiversity, primary production and the regional economy and environment.

2005/2006 programme

Implement the Council's *Pest Management Strategy for Taranaki: Plants* which, in brief, comprises:

- undertaking the direct control and eradicating all known infestations of *Senegal Tea*, *Climbing Spindleberry*, *Mignonette Vine*, *Giant Reed* and *Darwin's Barberry* in the region
- confining the spread of and, where appropriate, reducing the extent of 'eradication' and 'containment' pest plants through a programme of inspections and, where necessary, enforcement on all Category C properties at least three times per year, on all Category B properties at least once a year, and on Category A properties as time permits
- responding to and taking necessary actions on all pest plants complaints within five days of receipt
- inspecting all plant nurseries and retail outlets to promote and, where necessary, enforcing the prohibition from propagation, sale or distribution of all pest plants
- facilitating the development of effective biological control programmes for pest plants particularly *Old Man's Beard* and *Giant Buttercup*
- undertaking a publicity and education programme in relation to the control of all pest plants in the *Strategy*, particularly, *Mignonette Vine*, *Darwin's Barberry* and *Chilean Rhubarb*.

Monitor, provide advice on and, if necessary, implement small-scale control of unwanted plant organisms.

Implement the *National Pest Plant Accord*, inspecting all plant nurseries and retail outlets to promote and, where necessary, enforce the prohibition from propagation, sale or distribution of specified unwanted plant organisms.

Pest management

Indicative costs and sources of funds

2004/05 Estimate \$		2005/06 Estimate \$	2005/06 LTCCP \$
Expenditure			
1,495,818	Pest animal management	1,506,294	1,539,996
385,901	Pest plant management	401,274	394,357
1,881,718	Total expenditure	1,907,568	1,934,353
Revenue			
73,200	Direct charges	78,200	78,200
8,564	Government grants	8,564	8,564
81,764	Total revenue	86,764	86,764
1,799,954	Net cost of service	1,820,804	1,847,589
Funded by:			
1,799,954	General funds	1,820,804	1,847,589
1,799,954	Total funding	1,820,804	1,847,589

Recreation, culture and heritage

Description

Recreation, culture and heritage has two facets. First is regional assistance for the redevelopment of Rugby Park into Yarrow Stadium. Second is maintaining and enhancing three of Taranaki's regionally significant and nationally recognised garden amenities.

Key changes from the Long-Term Council Community Plan

In the *Long-Term Council Community Plan* the Council signalled that asset management plans were being prepared for Tupare and Hollard Gardens and that this *Annual Plan* would include the detail associated with those plans. The Council has received draft asset management plans from the Technical Advisory Group charged with preparing the plans. The draft plans set out a programme for the enhancement and maintenance of the gardens. These plans have been prepared by experts in the field with input from many people within the community. The draft asset management plans are available from the Council.

The *Long-Term Council Community Plan* envisaged the repayment of the funding for Yarrow Stadium by way of a uniform annual charge (UAC) of \$11 (excluding GST) across the region and a differential land value rate in the New Plymouth and North Taranaki constituencies. The UAC has been combined with the proposed uniform annual general charge. Accordingly the budgeted targeted rate is less than that established in the *Long-Term Council Community Plan*. However, the full amount of the recovery is still being collected.

Yarrow Stadium

The objective of this activity is to facilitate the redevelopment of Rugby Park into Yarrow Stadium.

2005/2006 programme

The only activity in this area for 2004/05 is the repayment of the grant from targeted rates.

Regional gardens

The objective of this activity is to ensure that the Pukeiti Rhododendron Trust gardens, Hollard Gardens and Tupare are maintained and enhanced as regionally significant recreational and heritage amenities.

2005/2006 programme

Adopt asset management plans for Tupare and Hollard Gardens.

Commence the development of Tupare and Hollard Gardens to the standards established in the asset management plans. These developments will not proceed until the asset management plans are adopted. The capital expenditure requirements for Tupare and Hollard Gardens are as follows (refer to Note 1—Land and buildings):

Tupare car park, gatehouse, entrance—\$494,000

Tupare cottage restoration—\$60,000

Tupare garden structures and features—\$100,000

Tupare glasshouse—\$64,800

Tupare house restoration—\$224,600

Tupare interpretation/way funding/signage—\$45,000

Hollard garden car park and entrance—\$82,600

Hollard garden lawn rotunda/event pavillion/childrens play area—\$130,600

Hollard garden structural restoration—\$55,000

Hollard garden signage interpretation—\$25,000

Provide operational funding support to the Pukeiti Rhododendron Trust.

Indicative costs and sources of funds

2004/05 Estimate \$		2005/06 Estimate \$	2005/06 LTCCP \$
	Expenditure		
0	Yarrow Stadium	0	0
405,710	Regional gardens	630,064	491,701
405,710	Total expenditure	630,064	491,701
	Revenue		
1,560	Direct charges	780	1,560
876,000	Targeted rates	390,500	876,000
877,560	Total revenue	391,280	877,560
(471,850)	Net cost of service	238,784	(385,859)
	Funded by:		
(876,000)	Transfer (to)/from retained earnings	(390,500)	(876,000)
404,150	General funds	629,284	490,141
(471,850)	Total funding	238,784	(385,859)



Regional representation, information and investments

Description

Regional representation, information and investments comprise three key elements. First is public representation by the Council and its committees in accordance with statutory requirements. Second are the responsibilities associated with the Council's ownership of the region's port company (Westgate Transport Ltd), investment properties and treasury investments. Third is developing and implementing a programme of information transfer, responding to general information requests and providing information and advice on Council activities

Key changes from the Long-Term Council Community Plan

There are no significant operational or financial changes from that outlined in the *Long-Term Council Community Plan*.

Public information

The objective of this activity is to promote community awareness and understanding of the Council's functions and activities, and make quality and timely information publicly available.

2005/2006 programme

Implement a programme of information transfer, advice and education on the Council's activities including:

- publishing and distributing regular editions of the *Recount* newsletter to over 1,000 stakeholders, maintaining the Council's web implementing the Council's environmental awards programme
- providing an on-going resource management programme for school children and the wider community including presenting at least 150 class visits or field trips and hosting approximately 1,000 visitors to the Council
- ongoing use of display and presentation material at the Puke Ariki regional museum and library.

Westgate Transport Limited

The objective of this activity is to ensure that the Council-owned port company, Westgate Transport Ltd, is efficiently operated as a successful business.

2005/2006 programme

Receive and consider Westgate Transport Ltd's statement of corporate intent and monitor performance against established targets on an annual basis.

Appoint Westgate Transport Ltd's directors as required.

Liaise with the port company directorate and management in accordance with formal and informal reporting procedures.

Land and treasury investments

The objective of this activity is to ensure that property and treasury investments owned by the Council are efficiently managed including implementing the Council's leasehold land policies and maximising returns from treasury investments.

2005/2006 programme

Manage and, where appropriate, divest leasehold land in accordance with the Council's leasehold land policies.

Manage and maximise the returns from treasury investments in accordance with the Council's *Investment Policy*.

Regional representation, information and investments

Indicative costs and sources of funds

2004/05 Estimate \$		2005/06 Estimate \$	2005/06 LTCCP \$
Expenditure			
298,455	Public information	300,012	301,635
6,000	Investment management	6,000	6,000
646,459	Representation	675,072	656,133
950,915	Net cost of service	981,084	963,768
Funded by:			
950,915	General funds	981,084	963,768
950,915	Total funding	981,084	963,768
Investment revenue			
2,400,000	Dividends	2,400,000	3,100,000
1,117,120	Interest	1,147,508	1,169,680
430,950	Property rental	437,000	430,950
30,000	Other investment returns	70,000	30,000
3,978,070	Total investment revenue	4,054,508	4,730,630
Allocated to:			
19,662	Interest transferred to reserve funds	17,190	18,405
4,402,972	Transfer to significant activities	5,051,818	4,679,740
(444,564)	Retained earnings	(1,014,500)	32,486
3,978,070	Total allocations	4,054,508	4,730,630