

# FORECAST STATEMENT OF CASH FLOWS

2009/2010 Estimate \$	2010/2011 Estimate \$		2011/2012 Estimate \$	2011/2012 LTCCP \$
<b>Cash flows from operating activities</b>				
Cash was provided from:				
6,685,462	8,158,733	Customers	8,369,849	7,581,826
7,026,203	8,317,704	Rates	8,752,963	7,638,353
1,102,853	1,000,000	Interest	930,000	1,126,687
3,500,000	1,850,000	Dividends	2,200,000	3,200,000
18,314,518	19,326,437		20,252,812	19,546,866
Cash was applied to:				
15,826,210	17,597,017	Employees and suppliers	17,794,772	17,098,378
320,000	320,000	Goods and services tax	320,000	319,999
16,146,210	17,917,017		18,114,772	17,418,377
<b>2,168,308</b>	<b>1,409,419</b>	<b>Net cash flows from operating activities</b>	<b>2,138,040</b>	<b>2,128,488</b>
<b>Cash flows from investing activities</b>				
Cash was provided from:				
0	580,001	Investments	400,000	0
128,000	183,500	Property, plant and equipment	262,500	104,000
128,000	763,501		662,500	104,000
Cash was applied to:				
1,000,000	0	Investments	0	195,000
1,713,650	2,191,100	Property, plant and equipment	2,790,102	2,035,740
2,713,650	2,191,100		2,790,102	2,230,740
<b>(2,585,650)</b>	<b>(1,427,599)</b>	<b>Net cash flows from investing activities</b>	<b>(2,127,602)</b>	<b>(2,126,740)</b>
<b>(417,342)</b>	<b>(18,180)</b>	<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>10,438</b>	<b>1,748</b>
586,754	169,413	Opening cash balance	151,233	165,384
<b>169,412</b>	<b>151,233</b>	<b>Closing cash and cash equivalents</b>	<b>161,671</b>	<b>167,132</b>

This statement should be read in conjunction with the *Summary of Accounting Policies* and the *Explanatory Notes to the Financial Statements*.