

FORECAST STATEMENT OF FINANCIAL POSITION

2009/2010	2010/2011		2011/2012	2011/2012
Estimate \$	Estimate \$		Estimate \$	LTCCP \$
Current assets				
169,412	151,233	Cash and cash equivalents	161,671	167,132
6,547,230	0	Current portion of investments	0	0
2,000,000	2,000,000	Trade and other receivables	2,000,000	1,400,000
550,000	550,000	Work-in-progress	550,000	550,000
100,000	100,000	Prepayments	100,000	100,000
9,366,642	2,801,233	Total current assets	2,811,671	2,217,132
Non current assets				
36,103,771	42,071,000	Investments	41,671,000	44,629,114
16,085,000	16,100,000	Investment properties	16,100,000	19,482,829
620,742	833,433	Intangible assets	1,421,621	1,350,656
12,834,513	14,019,987	Property, plant and equipment	14,573,507	11,484,231
65,644,026	73,024,420	Total non current assets	73,766,128	76,946,830
75,010,668	75,825,653	Total assets	76,577,799	79,163,962
Current liabilities				
1,500,000	1,500,000	Accounts payable	1,500,000	1,300,000
450,000	450,000	Work-in-progress	450,000	750,000
700,000	700,000	Employee entitlements	700,000	700,000
2,650,000	2,650,000	Total current liabilities	2,650,000	2,750,000
Non current liabilities				
450,000	450,000	Employee entitlements	450,000	450,000
450,000	450,000	Total non current liabilities	450,000	450,000
3,100,000	3,100,000	Total liabilities	3,100,000	3,200,000
Public equity				
60,232,602	61,822,733	Retained earnings	62,698,733	67,171,531
9,459,190	8,684,044	Reserves	8,560,190	7,882,431
2,218,876	2,218,876	Asset revaluation reserves	2,218,876	910,000
71,910,668	72,725,653	Total public equity	73,477,799	75,963,962
75,010,668	75,825,653	Total liabilities and equity	76,577,799	79,163,962

This statement should be read in conjunction with the *Summary of Accounting Policies* and the *Explanatory notes to the Financial Statements*.