

REGIONAL REPRESENTATION, ADVOCACY AND INVESTMENT MANAGEMENT



REGIONAL REPRESENTATION, ADVOCACY AND INVESTMENT MANAGEMENT ACTIVITIES

Regional representation, advocacy and investment management comprises the following activities:

Investment management – ensuring that the equity, property and treasury investments owned by the Council are efficiently managed.

Public information – promoting community awareness and understanding of the Council's functions and activities, and making quality and timely information publicly available.

Advocacy and response – advocating and responding, on behalf of the Taranaki community, to initiatives proposed by other agencies, when those initiatives affect the statutory responsibilities of the Council or relate to matters of regional significance, which are of interest or concern to the people of Taranaki.

Governance – facilitating public representation by the Council and its committees in accordance with statutory requirements.

KEY CHANGES FROM THE LONG-TERM COUNCIL COMMUNITY PLAN

There are no significant operational or financial changes from those outlined in the *Long-Term Council Community Plan*.

LEVELS OF SERVICE

1. Maintaining effective, open and transparent democratic processes

- **Measure:** Completion of statutory public accountability processes.

Target: Completion of statutory planning and reporting documents (Long-Term Council Community Plan, Annual Plans and Annual Reports) within statutory requirements.

Statutory planning and reporting accountability documents have all previously been prepared within statutory requirements and timeframes.

- **Measure:** Successful completion of triennial local authority elections.

Target: Conduct of triennial local authority elections without any need for re-conduct of the elections as a result of judicial review.

Elections have been conducted every three years. There have been no judicial reviews or a need to re-conduct any election. Elections were successfully undertaken in October 2010.

- **Measure:** All Council meetings conducted in compliance with statutory requirements.

Target: Meetings conducted in accordance with *Standing Orders*, agendas publicly available at least 48 hours before a meeting and minutes prepared and adopted for all meetings.

It has always been Council practice for meetings to be conducted in accordance with *Standing Orders*, agendas to be publicly available at least 48 hours before meetings and minutes to be prepared and adopted for all meetings.

2. **Providing effective advocacy on behalf of the Taranaki community on matters that affect the statutory responsibilities of the Council or that relate to matters of regional significance which are of interest or concern to**

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the people of Taranaki

- **Measure:** Level of advocacy undertaken.

Target: Approximately 30 submissions made per year, with evidence of successful advocacy in most cases.

In 2009/2010 the Council made 23 submissions with anecdotal evidence of successful advocacy.

3. Maintaining the Council's holding in Port Taranaki Ltd as a strategic investment on behalf of the regional community

- **Measure:** The role of Port Taranaki Ltd in regional economy.

Target: Maintain or increase the contribution from Port Taranaki Ltd to the regional economy.

The contribution to the wider community was measured in 2007 and the estimated total economic impact of Port Taranaki is \$604 million to output, \$290 million to GDP, and the employment of 1,485 full time equivalents.

- **Measure:** The financial and operational performance of Port Taranaki Ltd.

Target: Ensure financial and operational performance from Port Taranaki Ltd is in accordance with the levels presented in each year's statement of corporate intent.

Port Taranaki Ltd's financial and operational performance is reviewed, in terms of the statement of corporate intent, twice a year.

4. Ensuring that the property and treasury investments owned by the Council are managed efficiently

- **Measure:** Investment returns from property and treasury investments on general rates.

Target: Maintain or increase the level of investment returns used to reduce each year's general rates requirement.

Between 2008/2009 and 2009/2010 the level of investment returns decreased by 0.32%.



ACTIVITIES – WHAT WE PLAN TO DO

1. INVESTMENT MANAGEMENT

What we plan to do in 2011/2012

- Consider Port Taranaki's annual statement of corporate intent and monitor performance against established targets on an annual basis.
- Appoint Directors at Port Taranaki Ltd's annual general meeting and at other times as required.
- Undertake on-going liaison with port company directors and management.
- Manage and, where appropriate, divest leasehold land in accordance with the Council's *Investment Policy*.
- Manage and maximise the returns from treasury investments in accordance with the Council's *Investment Policy*.

2. PUBLIC INFORMATION

What we plan to do in 2011/2012

- Publish and distribute regular editions (4 per annum) of the *Recount* newsletter to over 1,000 stakeholders.
- Maintain the Council's websites.
- Implement the Council's environmental awards programme.
- Provide an on-going resource management programme for school children and the wider community including presenting class visits or field trips and hosting visitors to the Council's display areas.

3. ADVOCACY AND RESPONSE

What we plan to do in 2011/2012

- Assess the implications of policy initiatives proposed by other agencies including discussion documents, proposed policies, strategies, plans and draft legislation, and respond within required timeframes on approximately 30 occasions.

4. GOVERNANCE

What we plan to do in 2011/2012

- Complete preparation/full reviews and interim reviews of local government policies, plans and strategies.
- Subject to the Local Government Act review complete community outcomes annual report on progress.
- Preparation of agendas and meetings in accordance with Local Government Official Information and Meetings Act 1987.
- Conduct of meetings in accordance with *Standing Orders* and the Local Government Official Information and Meetings Act 1987.

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INDICATIVE COSTS AND SOURCES OF FUNDS

2009/2010 Estimate \$	2010/2011 Estimate \$		2011/2012 Estimate \$	2010/2011 LTCCP \$
Expenditure				
6,000	6,000	Investment management	6,000	6,353
182,505	175,764	Public information	175,809	189,589
90,784	87,622	Advocacy and response	102,594	103,456
777,858	837,388	Governance	742,042	813,822
1,057,147	1,106,774	Total expenditure	1,026,445	1,113,220
Income				
574,257	694,218	General rates	644,397	631,185
22,000	22,000	Direct charges	29,394	23,176
460,890	390,556	Investment funds	352,654	458,859
1,057,147	1,106,774	Total income	1,026,445	1,113,220
0	0	Operating surplus/(deficit)	0	0
Capital expenditure				
0	0	Land	0	0
0	0	Buildings	0	0
77,000	79,000	Motor vehicles	59,000	91,000
30,000	200,000	Plant and equipment	0	75,000
35,000	10,000	Office furniture	10,000	10,000
100,000	100,000	Computer equipment	100,000	100,000
0	0	Flood and river control assets	0	0
390,000	440,000	Computer software	856,000	740,000
632,000	829,000	Total capital expenditure	1,025,000	1,016,000
Funded by:				
632,000	829,000	Transfer from retained earnings	1,025,000	1,016,000
632,000	829,000	Total funding	1,025,000	1,016,000